

**BANKA  
SLOVENIJE**  
BANK OF SLOVENIA  
EUROSYSTEM



**MONTHLY REPORT**  
**ON BANK PERFORMANCE**



**OCTOBER 2018**

## BRIEF COMMENTARY ON DEVELOPMENTS IN THE BANKING SECTOR

The banking system's **balance sheet total** increased by EUR 0.6 billion over the first eight months of the year to stand at EUR 38.5 billion in August, up 3.3% in year-on-year terms.

**Loans to the non-banking sector** increased by EUR 478 million over the first eight months of the year, as the year-on-year rate of growth rose to 6.7%. In their lending the banks focused primarily on households, while non-financial corporations' borrowing at banks remained moderate. **Loans to non-financial corporations** increased by EUR 245 million over the first eight months of the year, the year-on-year rate of growth standing at just 2.8% in August. Growth in **household loans** has been relatively stable this year, and stood at 6.9% in August. Growth in housing loans strengthened slightly during the summer, to 4.4% in year-on-year terms, but remains down on the end of last year. Growth in consumer loans is not slowing: it remained slightly less than 12% during the summer months, and stood at 11.7% in August. This year's increases in consumer loans and in housing loans have been (entirely) comparable.

**Deposits by the non-banking sector** were up 5.8% in year-on-year terms in August. The largest contribution to the increase came from household deposits, year-on-year growth in which reached 6.9% in August. Government deposits are up EUR 0.8 billion this year, despite the usual seasonal decline in August. In the low interest rate environment it is only sight deposits that are continuing to increase. By the end of August they had increased to account for almost 72% of deposits by the non-banking sector, and almost 53% of the balance sheet total.

The **quality of the banking system's portfolio** remained at the same level in August, with an overall NPE ratio of 4.6%. Portfolio quality improved relative to the previous months in all sectors and in all client segments. The NPL ratio declined slightly, to 6.4%. In the wake of an ongoing increase in retail exposures, the NPE ratio in the household segment remained relatively low: it stood at 3.3% for consumer loans, and 2.6% for housing loans.

The banking system's **pre-tax profit** is increasing, and amounted to EUR 407 million over the first eight months of the year. The magnitude of this year's profit, which is up a fifth on last year, is attributable to favourable factors on both the income and expense sides. Net interest income and net non-interest income over the first eight months of the year were both up in year-on-year terms, while operating costs actually declined slightly. The net release of impairments and provisions has continued for the second consecutive year, and amounted to EUR 59 million over the first eight months of the year.

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1. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS<sup>1</sup>

Table 1.1: Banking system's assets and liabilities, as at 31 August 2018

BALANCE SHEET	Stock	Breakdown	Stock	Breakdown	Stock	Breakdown	Increase		Growth in August 18, %	
	31.12.2008	(%)	31.12.2017	(%)	31.08.2018	(%)	in August 18	in 2018	monthly	year-on-year
EUR million unless stated, growth rates in %										
<b>Assets</b>	<b>47,948</b>	<b>100.0</b>	<b>37,946</b>	<b>100.0</b>	<b>38,542</b>	<b>100.0</b>	<b>-182.9</b>	<b>595.7</b>	<b>-0.5</b>	<b>3.3</b>
Cash in hand, balances at central bank and sight deposits at banks*	1,250	2.6	4,187	11.0	4,579	11.9	-104.8	392.9	-2.2	14.0
Loans to banks at amortised cost (including central bank)	4,101	8.6	2,085	5.5	1,886	4.9	-176.5	-199.4	-8.6	-14.4
domestic banks	2,673	5.6	824	2.2	839	2.2	1.3	15.3	0.2	-1.8
foreign banks	1,428	3.0	1,261	3.3	1,047	2.7	-177.8	-214.7	-14.5	-22.4
short-term loans to banks	2,056	4.3	888	2.3	796	2.1	-29.2	-92.5	-3.5	-23.4
long-term loans to banks	2,046	4.3	1,197	3.2	1,090	2.8	-147.3	-106.9	-11.9	-6.5
Loans to non-banking sector*	33,718	70.3	21,523	56.7	22,001	57.1	123.7	477.5	0.6	6.7
of which non-financial corporations	20,260	42.3	8,288	21.8	8,533	22.1	7.3	245.0	0.1	2.8
households	7,558	15.8	9,419	24.8	9,847	25.5	81.6	428.1	0.8	6.9
government	506	1.1	1,980	5.2	1,795	4.7	41.2	-185.3	2.4	15.5
other financial institutions	2,829	5.9	1,142	3.0	1,049	2.7	-12.1	-92.2	-1.1	24.9
non-residents	2,515	5.2	663	1.7	743	1.9	5.7	79.6	0.8	9.9
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	161	0.4	138	0.4	4.5	-22.9	3.4	-26.4
Securities / financial assets**	7,323	15.3	8,776	23.1	8,687	22.5	-30.2	-89.1	-0.3	-5.0
a) Financial assets held for trading	1,177	2.5	93	0.2	93	0.2	0.0	0.0	2.3	-18.0
of which debt securities held for trading	571	1.2	59	0.2	50	0.1	-5.6	-9.1	-10.1	-25.3
... government debt securities held for trading	56	0.1	59	0.2	50	0.1	-4.5	-9.1	-8.2	-22.9
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	15	0.0	51	0.1	-2.3	36.8	-4.2	103.4
of which debt securities measured at fair value through P&L not held for trading	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0
c) Financial assets designated for measurement at fair value through P&L	179	0.4	9	0.0	6	0.0	0.0	-3.2	0.1	-81.9
of which debt securities designated for measurement at fair value through P&L	163	0.3	9	0.0	6	0.0	0.0	-3.2	0.1	-81.9
... government debt securities designated for measurement at fair value through P&L	0	0.0	3	0.0	0	0.0	0.0	-3.3	0.0	-100.0
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	7,314	19.3	5,498	14.3	2.6	-1815.6	0.0	-27.5
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	7,065	18.6	5,281	13.7	1.9	-1783.3	0.0	-28.0
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	4,965	13.1	3,672	9.5	1.5	-1293.2	0.0	-31.3
e) Debt securities at amortised cost	1,415	3.0	1,345	3.5	3,038	7.9	-32.6	1692.9	-1.1	117.5
of which government debt securities at amortised cost	1,182	2.5	1,163	3.1	2,343	6.1	36.8	1179.3	1.6	92.9
Interests in subsidiaries, joint ventures and associates	627	1.3	503	1.3	557	1.4	0.0	54.1	0.0	20.4
Other assets	928	1.9	712	1.9	695	1.8	0.4	-17.4	0.1	0.4
<b>Equity and liabilities</b>	<b>47,948</b>	<b>100.0</b>	<b>37,946</b>	<b>100.0</b>	<b>38,542</b>	<b>100.0</b>	<b>-182.9</b>	<b>595.7</b>	<b>-0.5</b>	<b>3.3</b>
Financial liabilities measured at amortised cost (deposits)	41,895	87.4	32,833	86.5	33,256	86.3	-225.2	423.3	-0.7	3.0
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	1,141	3.0	1,114	2.9	-2.2	-27.2	-0.2	-3.1
b) Liabilities to banks	18,168	37.9	3,250	8.6	3,375	8.8	20.6	125.7	0.6	-2.9
of which to domestic banks	2,065	4.3	856	2.3	876	2.3	6.4	19.9	0.7	-1.8
of which to foreign banks	16,098	33.6	2,393	6.3	2,499	6.5	14.2	105.7	0.6	-3.3
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	27,528	72.5	28,370	73.6	49.1	842.1	0.2	5.8
of which to non-financial corporations	3,728	7.8	6,369	16.8	6,493	16.8	39.2	123.7	0.6	9.2
households	13,407	28.0	17,535	46.2	18,312	47.5	-52.4	777.1	-0.3	6.7
government	1,879	3.9	1,121	3.0	1,119	2.9	62.5	-2.2	5.9	-7.9
other financial institutions	1,065	2.2	1,142	3.0	1,216	3.2	19.4	74.5	1.6	3.7
non-residents	475	1.0	1,009	2.7	850	2.2	-24.2	-158.6	-2.8	-12.7
d) Debt securities	1,276	2.7	376	1.0	75	0.2	-292.3	-301.1	-79.5	-80.7
e) Other financial liabilities measured at amortised cost***	1,568	3.3	538	1.4	322	0.8	-0.3	-216.2	-0.1	-32.6
Provisions	176	0.4	236	0.6	209	0.5	-2.3	-27.4	-1.1	-6.0
Shareholder equity	4,010	8.4	4,737	12.5	4,891	12.7	23.0	154.4	0.5	5.8
Other liabilities	1,867	3.9	140	0.4	185	0.5	21.5	45.4	13.2	6.9
<b>BALANCE SHEET TOTAL</b>	<b>47,948</b>	<b>100.0</b>	<b>37,946</b>	<b>100.0</b>	<b>38,542</b>	<b>100.0</b>	<b>-182.9</b>	<b>595.7</b>	<b>-0.5</b>	<b>3.3</b>

Notes: \* Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

\*\* Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

\*\*\* Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Source: Bank of Slovenia

Table 1.2: Income statement for 2016, 2017 and 2018

<b>INCOME STATEMENT</b>	2016	Breakdown	Jan.-Dec.17	Breakdown	2017	Breakdown	2018	Breakdown	Annual growth, %
(EUR million unless stated)		(%)	(%)	(%)	Jan.-Aug.17	(%)	Jan.-Aug.18	(%)	Jan.- August 18/ Jan.- August 17
Interest income	828.3		767.2		510.2		514.9		0.9
Interest expenses	158.4		115.2		79.8		70.0		-12.3
<b>Net interest</b>	<b>670.0</b>	<b>59.4</b>	<b>651.9</b>	<b>60.7</b>	<b>430.4</b>	<b>58.0</b>	<b>445.0</b>	<b>57.1</b>	<b>3.4</b>
<b>Non-interest income</b>	<b>457.2</b>	<b>40.6</b>	<b>422.2</b>	<b>39.3</b>	<b>311.9</b>	<b>42.0</b>	<b>334.4</b>	<b>42.9</b>	<b>7.2</b>
of which net fees and commission	307.4	27.3	313.5	29.2	208.6	28.1	212.9	27.3	2.1
of which net gains/losses on financial assets and liabilities held for trading	11.5	1.0	29.6	2.8	18.6	2.5	8.1	1.0	-56.7
<b>Gross income</b>	<b>1,127.1</b>	<b>100.0</b>	<b>1,074.2</b>	<b>100.0</b>	<b>742.3</b>	<b>100.0</b>	<b>779.6</b>	<b>100.0</b>	<b>5.0</b>
<b>Operating costs</b>	<b>-667.1</b>	<b>-59.2</b>	<b>-673.7</b>	<b>-62.7</b>	<b>-434.2</b>	<b>-58.5</b>	<b>-431.9</b>	<b>-55.4</b>	<b>-0.5</b>
<b>Net income</b>	<b>460.0</b>	<b>40.8</b>	<b>400.5</b>	<b>37.3</b>	<b>308.1</b>	<b>41.5</b>	<b>347.7</b>	<b>44.6</b>	<b>12.8</b>
<b>Net impairments and provisions</b>	<b>-96.3</b>	<b>-8.5</b>	<b>42.7</b>	<b>4.0</b>	<b>31.4</b>	<b>4.2</b>	<b>59.1</b>	<b>7.6</b>	<b>87.9</b>
<b>Pre-tax profit</b>	<b>363.7</b>	<b>32.3</b>	<b>443.2</b>	<b>41.3</b>	<b>339.6</b>	<b>45.7</b>	<b>406.6</b>	<b>52.2</b>	<b>19.7</b>
Taxes	-31.2		-18.4		-24.8		-38.2		54.4
<b>Net profit</b>	<b>332.4</b>		<b>424.8</b>		<b>314.8</b>		<b>368.3</b>		<b>17.0</b>

Source: Bank of Slovenia

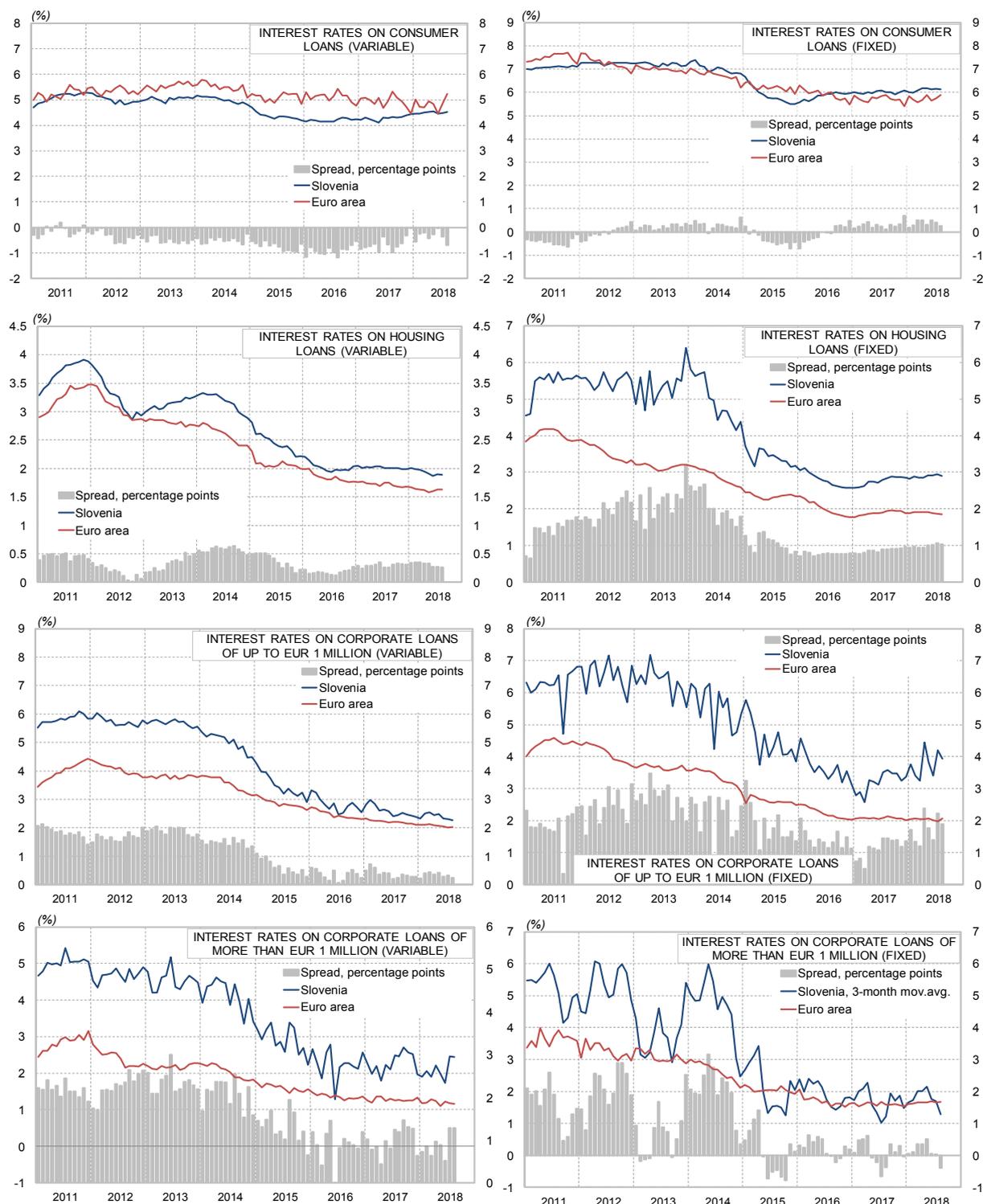
Table 1.3: Selected performance indicators

in %	2014	2015	2016	2017	2017	2018	Aug-17	Aug-18
					Jan.-Aug.	Jan.-Aug.	(last 12 mon.)	(last 12 mon.)
<b>Profitability</b>								
Financial intermediation margin*	3.10	3.05	3.05	2.88	3.01	3.08	2.95	2.92
ROA	-0.27	0.42	0.99	1.19	1.37	1.60	0.95	1.34
ROE	-2.69	3.63	7.96	9.58	11.31	12.95	7.67	10.69
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.83	1.84	1.84	1.84
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	71.84	77.43	66.65	66.27
<b>Operating costs</b>								
Labour costs / average assets	0.92	0.97	1.01	1.02	1.00	1.00	1.02	1.02
Other costs / average assets	0.81	0.84	0.80	0.78	0.75	0.69	0.78	0.74
<b>Asset quality</b>								
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	4.95	2.99	/	/

\* Gross income / average assets

Source: Bank of Slovenia

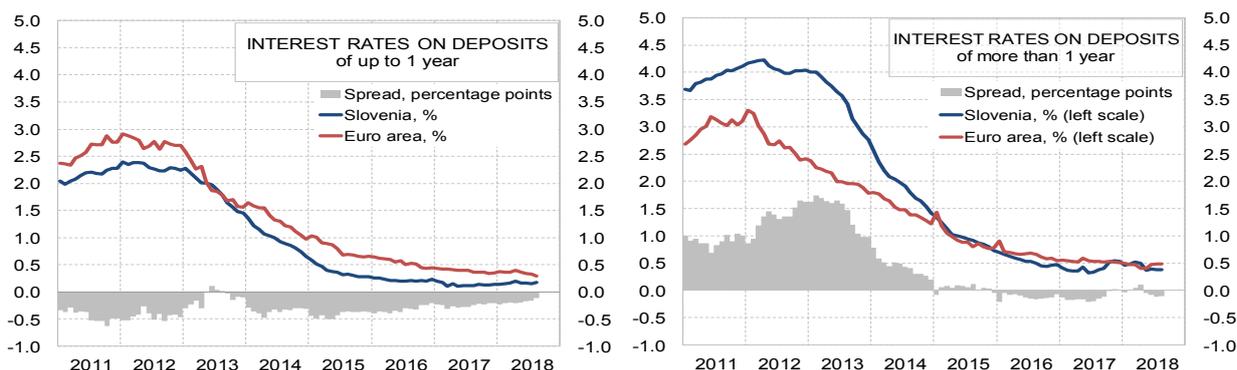
## 2. BANKS' INTEREST RATES

Figure 2.1: Comparison of interest rates on new loans in Slovenia with those across the euro area, variable<sup>1</sup> (left) and fixed<sup>2</sup> (right) rates, in percentages

Note: The following definitions apply to all interest rates in this appendix: 1) **variable-rate** loans comprise loans concluded with a variable interest rate or with an interest rate fixed for less than one year (even if it is fixed for the entire term to maturity); 2) **fixed-rate** loans comprise loans concluded with a fixed interest rate for a period of more than one year.

Source: Bank of Slovenia

Figure 2.2: Comparison of interest rates on new household deposits in Slovenia with those across the euro area, in percentages<sup>1</sup>



Source: Bank of Slovenia, ECB

Table 2.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits 1)			
		Households				Corporates				up to 1 year		over 1 year	
		Housing		Consumer		up to EUR 1m		over EUR 1m		EMU	SLO	EMU	SLO
Dec-11	1.00	3.5	3.9	5.2	5.3	4.4	5.8	3.2	5.1	2.8	2.3	3.1	4.1
Dec-12	0.75	2.9	2.9	5.2	4.9	3.8	5.8	2.3	4.9	2.7	2.2	2.4	4.0
Dec-13	0.25	2.8	3.3	5.5	5.1	3.8	5.5	2.3	4.5	1.6	1.5	1.8	2.8
Dec-14	0.05	2.4	2.9	5.1	4.8	3.1	4.5	1.8	3.4	1.0	0.7	1.2	1.4
Dec-15	0.05	2.0	2.2	4.8	4.2	2.6	2.9	1.6	2.2	0.7	0.3	0.8	0.7
Dec-16	0.00	1.8	2.0	4.8	4.2	2.3	2.5	1.4	2.6	0.4	0.2	0.5	0.5
Jan-17	0.00	1.8	2.1	5.1	4.2	2.3	2.8	1.2	2.3	0.4	0.2	0.5	0.4
Feb-17	0.00	1.8	2.0	5.1	4.3	2.3	3.0	1.2	2.0	0.4	0.2	0.5	0.4
Mar-17	0.00	1.7	2.0	5.0	4.3	2.2	2.8	1.4	2.2	0.4	0.1	0.5	0.4
Apr-17	0.00	1.7	2.0	4.8	4.2	2.2	2.6	1.4	1.8	0.4	0.1	0.5	0.4
May-17	0.00	1.7	2.0	5.1	4.1	2.2	2.6	1.2	2.2	0.4	0.1	0.6	0.4
Jun-17	0.00	1.7	2.0	4.7	4.3	2.2	2.6	1.3	2.1	0.4	0.1	0.5	0.3
Jul-17	0.00	1.8	2.0	4.9	4.3	2.2	2.4	1.3	2.5	0.4	0.1	0.5	0.3
Aug-17	0.00	1.8	2.0	5.3	4.3	2.2	2.4	1.3	2.5	0.4	0.1	0.5	0.4
Sep-17	0.00	1.7	2.0	5.1	4.3	2.2	2.5	1.2	2.7	0.4	0.1	0.5	0.4
Oct-17	0.00	1.7	2.0	4.9	4.3	2.2	2.5	1.3	2.6	0.4	0.1	0.5	0.5
Nov-17	0.00	1.7	2.0	4.7	4.4	2.2	2.4	1.2	2.5	0.3	0.1	0.5	0.5
Dec-17	0.00	1.7	2.0	4.5	4.4	2.1	2.4	1.3	2.0	0.3	0.1	0.5	0.5
Jan-18	0.00	1.7	2.0	5.0	4.5	2.1	2.3	1.2	1.9	0.4	0.1	0.5	0.5
Feb-18	0.00	1.6	2.0	4.7	4.5	2.1	2.5	1.2	2.1	0.4	0.2	0.5	0.5
Mar-18	0.00	1.6	2.0	4.7	4.5	2.1	2.6	1.3	1.9	0.4	0.2	0.5	0.5
Apr-18	0.00	1.6	2.0	4.9	4.5	2.1	2.5	1.2	2.2	0.4	0.2	0.4	0.5
May-18	0.00	1.6	1.9	4.8	4.6	2.1	2.5	1.1	2.0	0.4	0.2	0.4	0.4
Jun-18	0.00	1.6	1.9	4.5	4.5	2.0	2.3	1.2	1.7	0.3	0.2	0.5	0.4
Jul-18	0.00	1.6	1.9	4.9	4.5	2.0	2.3	1.2	2.5	0.3	0.2	0.5	0.4
Aug-18	0.00	1.6	1.9	5.2	4.5	2.0	2.3	1.2	2.4	0.3	0.2	0.5	0.4

Note 1: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

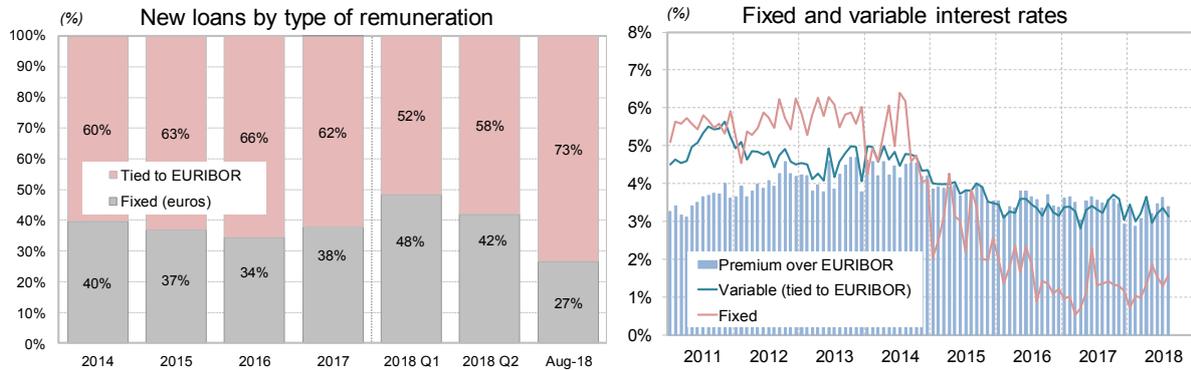
Table 2.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans <sup>1</sup>							
	Households				Corporates			
	Housing		Consumer		up to EUR 1m		over EUR 1m	
Dec-11	3.9	5.6	7.2	7.1	4.4	6.8	3.6	6.2
Dec-12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec-13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec-14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec-15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec-16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Jan-17	1.8	2.6	5.9	6.0	2.1	2.8	1.6	1.6
Feb-17	1.8	2.6	5.7	6.0	2.1	2.9	1.5	1.4
Mar-17	1.8	2.6	5.6	5.9	2.1	2.6	1.6	3.0
Apr-17	1.9	2.7	5.6	6.0	2.1	3.3	1.7	1.8
May-17	1.9	2.7	5.8	6.0	2.1	3.2	1.6	2.0
Jun-17	1.9	2.7	5.7	6.1	2.0	3.1	1.6	0.9
Jul-17	1.9	2.8	5.8	6.1	2.1	3.5	1.7	1.1
Aug-17	1.9	2.8	5.9	6.0	2.1	3.6	1.6	-
Sep-17	2.0	2.9	5.7	6.0	2.1	3.5	1.6	1.3
Oct-17	2.0	2.9	5.7	5.9	2.1	3.5	1.6	2.6
Nov-17	1.9	2.9	5.7	6.0	2.1	3.3	1.6	1.3
Dec-17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8
Jan-18	1.9	2.8	5.8	6.0	2.0	3.8	1.6	1.4
Feb-18	1.9	2.9	5.7	6.0	2.1	3.4	1.6	1.8
Mar-18	1.9	2.9	5.6	6.1	2.0	3.2	1.7	2.0
Apr-18	1.9	2.9	5.7	6.2	2.1	4.4	1.7	2.2
May-18	1.9	2.9	5.9	6.2	2.1	3.8	1.7	1.8
Jun-18	1.9	2.9	5.6	6.1	2.0	3.4	1.7	2.5
Jul-18	1.9	2.9	5.8	6.2	2.0	4.2	1.7	1.0
Aug-18	1.9	2.9	5.9	6.1	2.1	3.9	1.7	1.6

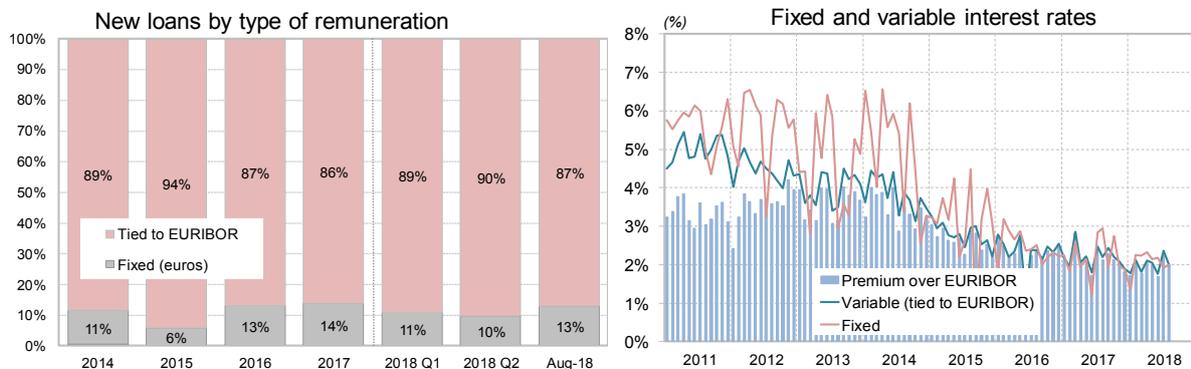
Source: Bank of Slovenia, ECB

Figure 2.3: Volumes and interest rates on new loans in Slovenian banks

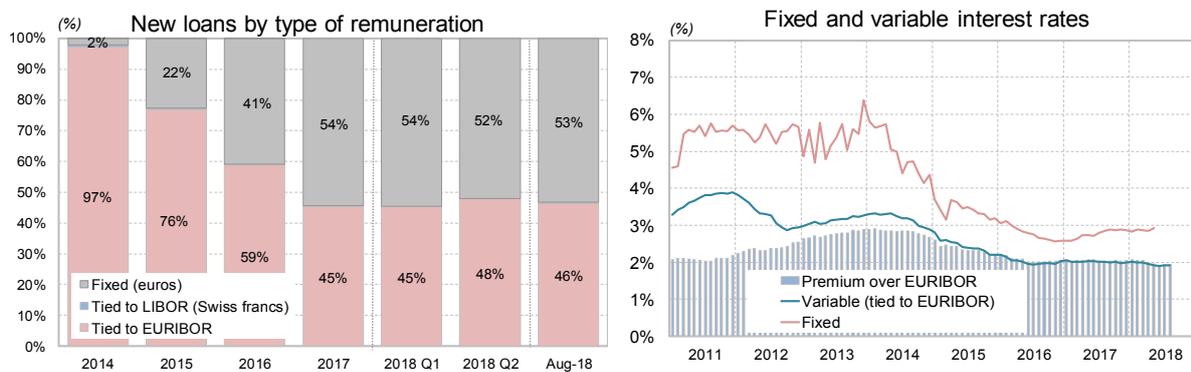
Short-term corporate loans



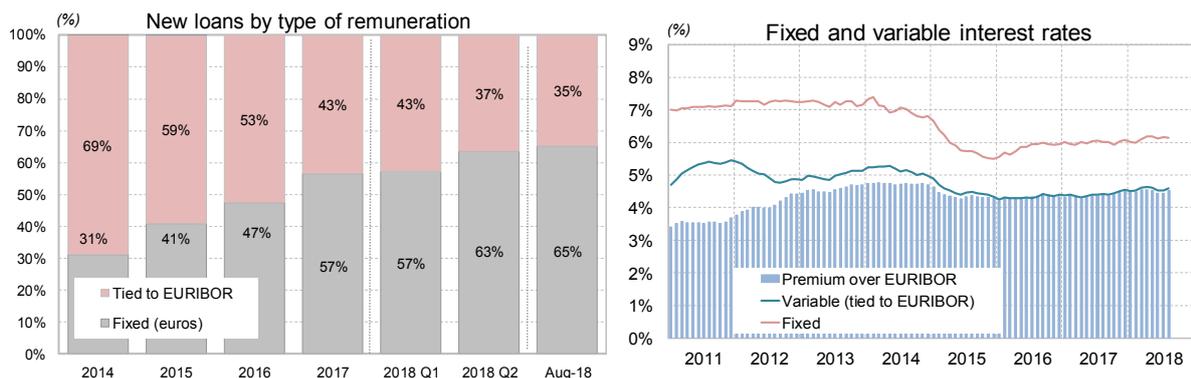
Long-term corporate loans



Long-term housing loans



Long-term consumer loans



Source: Bank of Slovenia

## 3. QUALITY OF THE BANKING SYSTEM'S CREDIT PORTFOLIO

Table 3.1:<sup>1</sup> Non-performing exposures by client segment

	Exposures						Non-performing exposures (NPEs)					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 17	Jul. 18	Aug. 18	Dec. 17	Jul. 18	Aug. 18	Dec. 17	Jul. 18	Aug. 18	Dec. 17	Jul. 18	Aug. 18
NFCs	13,443	13,544	13,609	31.9	31.6	31.9	1,736	1,341	1,325	12.9	9.9	9.7
OFIs	1,320	1,204	1,201	3.1	2.8	2.8	33	21	20	2.5	1.7	1.7
Households	10,591	11,040	11,072	25.1	25.8	26.0	350	321	320	3.3	2.9	2.9
sole traders	505	513	515	1.2	1.2	1.2	58	53	52	11.5	10.3	10.2
individuals	10,085	10,527	10,557	23.9	24.6	24.7	292	268	267	2.9	2.5	2.5
Non-residents	7,423	7,471	7,331	17.6	17.5	17.2	396	292	283	5.3	3.9	3.9
Government	5,507	5,317	5,327	13.1	12.4	12.5	15	14	14	0.3	0.3	0.3
Banks and savings banks	1,014	970	901	2.4	2.3	2.1	0	0	0	0.0	0.0	0.0
Central bank	2,891	3,250	3,225	6.9	7.6	7.6	0	0	0	0.0	0.0	0.0
Total	42,188	42,796	42,667	100.0	100.0	100.0	2,530	1,988	1,961	6.0	4.6	4.6

Table 3.2: Classified claims more than 90 days in arrears by client segment

	Classified claims						Claims more than 90 days in arrears					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec. 17	Jul. 18	Aug. 18	Dec. 17	Jul. 18	Aug. 18	Dec. 17	Jul. 18	Aug. 18	Dec. 17	Jul. 18	Aug. 18
NFCs	13,292	13,197	13,268	37.8	35.4	35.7	700	558	552	5.3	4.2	4.2
OFIs	1,317	1,203	1,200	3.7	3.2	3.2	22	12	11	1.7	1.0	0.9
Households	10,590	11,040	11,072	30.1	29.6	29.8	275	263	262	2.6	2.4	2.4
sole traders	505	513	515	1.4	1.4	1.4	38	35	34	7.4	6.8	6.7
individuals	10,085	10,527	10,557	28.7	28.2	28.4	238	228	228	2.4	2.2	2.2
Non-residents	3,188	4,377	4,193	9.1	11.7	11.3	245	189	181	7.7	4.3	4.3
Government	2,843	3,223	3,246	8.1	8.6	8.7	7	7	7	0.2	0.2	0.2
Banks and savings banks	1,010	982	957	2.9	2.6	2.6	0	0	0	0.0	0.0	0.0
Central bank	2,891	3,250	3,225	8.2	8.7	8.7	0	0	0	0.0	0.0	0.0
Total	35,132	37,272	37,160	100.0	100.0	100.0	1,250	1,028	1,013	3.6	2.8	2.7

Table 3.3:<sup>1</sup> Non-performing exposures to non-financial corporations by sector

	Exposures			Non-performing exposures (NPEs)			NPE ratio		
	(EUR million)			(EUR million)			(% )		
	Dec. 17	Jul. 18	Aug. 18	Dec. 17	Jul. 18	Aug. 18	Dec. 17	Jul. 18	Aug. 18
Agriculture, forestry, fishing, mining	158	142	140	25	18	17	16.2	12.7	12.3
Manufacturing	3,741	3,919	3,918	252	205	209	6.7	5.2	5.3
Electricity, gas, water, remediation	1,007	1,031	1,020	17	16	15	1.7	1.6	1.5
Construction	1,119	1,122	1,138	265	227	223	23.7	20.2	19.6
Wholesale and retail trade	2,531	2,546	2,567	537	452	451	21.2	17.7	17.6
Transportation and storage	1,733	1,817	1,818	99	76	76	5.7	4.2	4.2
Accommodation and food service	442	426	441	72	60	58	16.4	14.1	13.2
Information and communication	702	591	590	35	31	31	5.0	5.2	5.2
Financial and insurance activities	84	63	56	55	8	6	65.1	12.5	10.1
Real estate activities	571	526	514	226	125	115	39.6	23.9	22.4
Professional, scientific and technical	1,059	1,077	1,125	114	95	95	10.8	8.9	8.4
Public services	297	285	282	37	28	29	12.3	9.7	10.1
Total	13,443	13,544	13,609	1,736	1,341	1,325	12.9	9.9	9.7

Source: Bank of Slovenia

Note: <sup>1</sup> The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 February 2015).

Table 3.4: Classified claims against non-financial corporations more than 90 days in arrears

	Classified claims			Classified claims more than 90 days in arrears			Proportion of classified claims more than 90 days in arrears		
	(EUR million)			(EUR million)			(% )		
	Dec.17	Jul.18	Aug.18	Dec.17	Jul.18	Aug.18	Dec.17	Jul.18	Aug.18
Agriculture, forestry, fishing, mining	158	142	140	14	7	7	8.6	5.1	5.0
Manufacturing	3,732	3,905	3,902	142	116	117	3.8	3.0	3.0
Electricity, gas, water, remediation	1,001	1,021	1,010	7	8	6	0.7	0.8	0.6
Construction	1,134	1,120	1,136	227	182	177	20.0	16.3	15.6
Wholesale and retail trade	2,496	2,322	2,342	102	85	85	4.1	3.7	3.6
Transportation and storage	1,695	1,785	1,786	16	14	14	0.9	0.8	0.8
Accommodation and food service	427	421	436	36	23	24	8.3	5.4	5.6
Information and communication	668	566	565	22	20	19	3.3	3.5	3.4
Financial and insurance activities	84	63	56	3	5	5	3.0	7.5	8.5
Real estate activities	563	509	507	44	25	25	7.8	5.0	5.0
Professional, scientific and technical	1,038	1,057	1,105	72	64	63	6.9	6.0	5.7
Public services	296	285	282	17	10	9	5.7	3.4	3.3
<b>Total</b>	<b>13,292</b>	<b>13,197</b>	<b>13,268</b>	<b>700</b>	<b>558</b>	<b>552</b>	<b>5.3</b>	<b>4.2</b>	<b>4.2</b>

Source: Bank of Slovenia