

MONTHLY REPORT ON BANK PERFORMANCE



Household lending continued in September, as in previous months, driven primarily by housing loans. Corporate lending remains weak, although lending to non-financial corporations in September of this year was slightly larger than in the same month last year. The NPE ratio in September remained unchanged from the previous month, but the decline in the share of the credit portfolio classed in the stage with increased credit risk has slowed in recent months. Pre-tax profit was relatively high, but was driven primarily by the net release of impairments and provisions. It remains the case, as has been highlighted for some time now, that had the ratio of net impairments and provisions to gross income been at its long-term average, the pre-tax profit of the Slovenian banking system would be just a third of that actually recorded. The future sustainability of profit generated in this way remains questionable. The banking system is maintaining a good capital position and liquidity position. The total capital ratio is slightly below the euro area average, while the CET1 ratio is above the euro area average. The liquidity indicators also remain high, despite a slight decline in September.

The banking system's balance sheet total declined by EUR 316.4 million in September to end the month at EUR 47.5 billion, up 9.1% in year-on-year terms. The main decline on the funding side was in liabilities to banks and the Eurosystem, while the increase in deposits by the non-banking sector was smaller than in previous months. On the investment side, the main declines were in the most liquid forms of asset and holdings of securities, while the net increase in loans to the non-banking sector was slightly larger than this year's monthly average.

Loans to the non-banking sector increased by EUR 81.8 million, a tenth more than the average monthly increase over the first eight months of the year. Year-on-year growth in loans stood at 2.8% in September, and remained comparable to the previous month. The largest contribution to the increase came from household loans (EUR 66.9 million), followed by loans to non-residents (EUR 32.5 million), loans to non-financial corporations (EUR 29.8 million) and loans to other financial institutions (EUR 11.5 million), while loans to the government sector declined (by EUR 57.9 million).

Since re-entering positive territory at the end of the first quarter of this year, year-on-year growth in household loans has been gradually increasing, and had reached 3.2% by September. The increase in growth in household loans has primarily been driven by housing loans, year-on-year growth in which reached 8.1% in September. The stock of housing loans increased by EUR 63.7 million in September, while this year's average monthly increase in housing loans (EUR 48.7 million) is more than double last year's (EUR 22.3 million). The stock of consumer loans continued to contract in September (by EUR 11.1 million), and was down 6.2% in year-on-year terms. That said, this year's volume of new consumer loans has been wholly comparable to last year's, and the decline in year-on-year growth in consumer loans is thus mainly attributable to repayments of loans from the past, when consumer lending was abnormally high. Other household loans increased by EUR 14.2 million. Year-on-year growth in loans to non-financial corporations is low but positive in the amount of 0.6%, and September's net increase amounted to EUR 29.8 million.

NPEs continued to increase in September in the same portfolio segments as previous months, while the overall NPE ratio remained unchanged from August at 1.3%. The NPE ratio in accommodation and food service activities reached 12.6%, while the NPE ratio in the consumer loans portfolio remained at 3.7%, even as the stock of NPEs increased. Thanks to a decline in other sectors in the non-financial corporations portfolio and in the housing loans portfolio, the NPE ratios in the non-financial corporations portfolio and the household portfolio are continuing to decline.

This year's decline in the share of the credit portfolio classed in the stage with increased credit risk (Stage 2) has slowed in recent months. After increasing temporarily in August, the share classed as Stage 2 returned to 5.4% in September. A similar fluctuation was evident in the non-financial corporations portfolio, where the share classed as Stage 2 stood at 10.4% in September. The shares remain high in accommodation and food service activities (particularly in accommodation activities), and in arts, entertainment and recreation, while the share in wholesale and retail trade is also rising. A pronounced trend of decline in the share classed as Stage 2 was evident in manufacturing, the figure reaching 11.6% in September. In parallel with the reclassification of exposures from Stage 2 to Stage 1, this year has also seen a decline in coverage of Stage 2 by impairments and provisions, from 5.1% at the end of 2020 to 4.6% in September. Coverage of Stage 3 remained at a similar level to its December figure, at 55.1%.

On the funding side of the balance sheet, deposits by the non-banking sector increased by EUR 50 million in September, but their year-on-year growth slowed slightly to 9.3%. The increase in deposits was driven primarily by deposits by non-financial corporations (EUR 60.5 million), while household deposits declined for the second consecutive month (by EUR 34 million). Year-on-year growth in deposits by non-financial corporations (10.5%) and households (9.3%) continues to strongly exceed pre-epidemic rates (for example, the rates stood at 2.0% and 7.3% respectively last February).

Pre-tax profit over the first nine months of the year amounted to EUR 372 million, while pre-tax ROE stood at 10.2%. Pre-tax profit remained down on the same period last year (by 10.5%), which is attributable to the large increase in profit caused by the one-off effect of the merger of two banks in September of last year. With gross income and net income falling, the high profit was driven by the net release of impairments and provisions at the majority of banks.

Net interest income is continuing to decline, although its contraction on the same period last year is slowing: its total over the first nine months of the year was down 3.5% in year-on-year terms, driven by the positive growth in loans in recent months. The net interest margin is declining, and stood at 1.43% in September for the preceding 12 months. Net non-interest income is down a third on the same period last year, primarily on account of the aforementioned merger of two banks last year. Excluding this effect, net non-interest income would be slightly up on last year. Growth in net fees and commission remains relatively high (14.7%), and comparable to previous months. Operating costs remain comparable to the same period last year. Gross income and net income remain down on last year, on account of the aforementioned effect; excluding it, they would be comparable to the same period last year. The net release of impairments and provisions amounted to EUR 48 million at system level, compared with a net increase of EUR 109 million in the same period last year. Had the ratio of net impairments and provisions to the balance sheet total been at its long-term average, pre-tax ROE would have been no more than just over a third of the realised figure. Amid the decline in net interest and the stagnation in income, it should be noted that the relatively high profit is not sustainable, and will be difficult to maintain at this level.

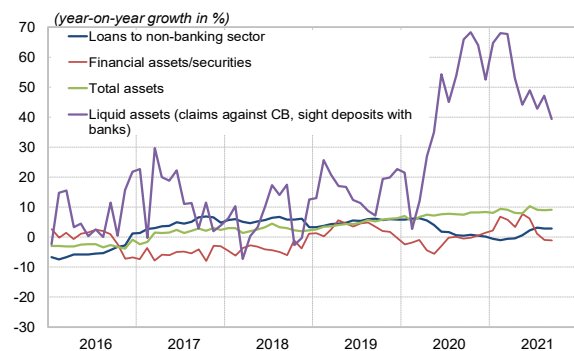
The total capital ratio on a consolidated basis stood at 18.5% at the end of the second quarter of this year, below the euro area average, while the common equity Tier 1 capital ratio was higher than the euro area average at 17.0%. The liquidity coverage ratio (LCR) stood at 327% in September, down on the previous month as the monthly increase in net liquidity outflows slightly outpaced the increase in the liquidity buffer. Despite the decline, the LCR remains well above its regulatory requirement (of 100%). Despite a slight decline, the ratio of primarily liquidity to the balance sheet total remained high, at 23.1%.

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1. KEY TRENDS IN THE BANKING SECTOR

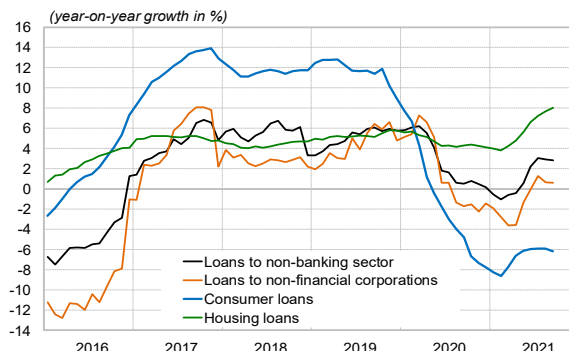
Figure 1.1: Growth in bank investments



Note: The category 'Financial assets/securities' also includes debt securities from the category of loans and receivables.

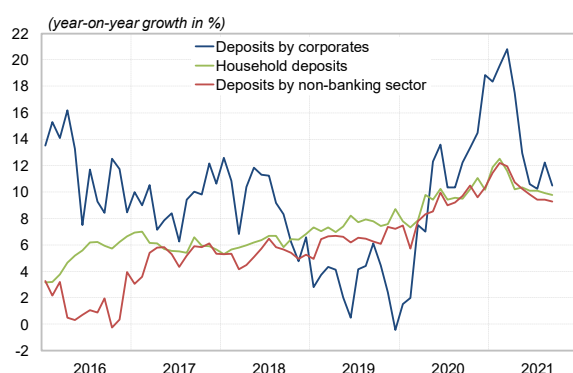
Source: Bank of Slovenia.

Figure 1.2: Loans by sector and loan type



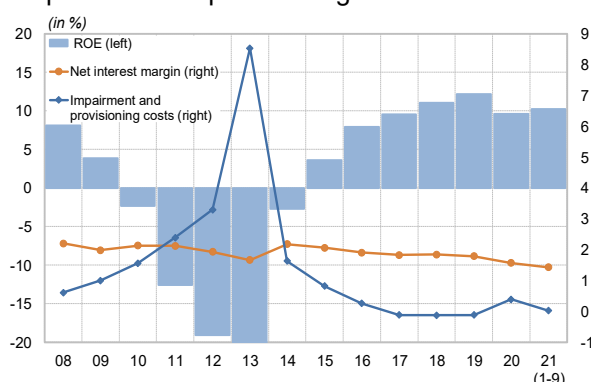
Source: Bank of Slovenia.

Figure 1.3: Deposits by sector



Source: Bank of Slovenia.

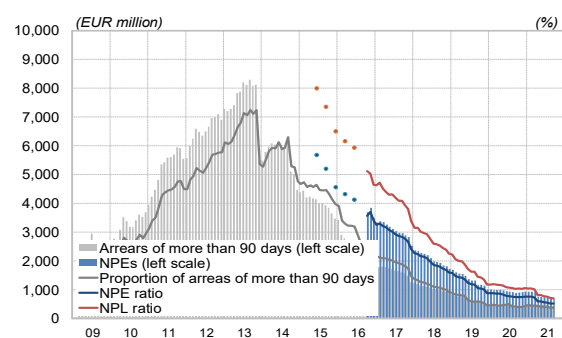
Figure 1.4: ROE, net interest margin, and ratio of impairment and provisioning costs to total assets



Note: The ratios of net interest margin to interest-bearing assets and net impairment and provisioning costs to total assets are always calculated for the preceding 12 months. Pre-tax ROE is calculated during the year on a cumulative basis up to the most recent data available.

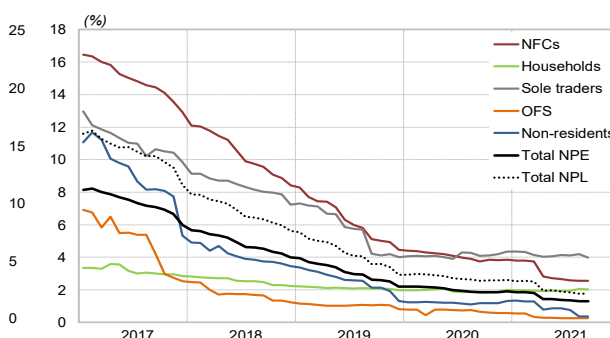
Source: Bank of Slovenia.

Figure 1.5: NPEs, NPLs and claims more than 90 days in arrears, stocks and ratios



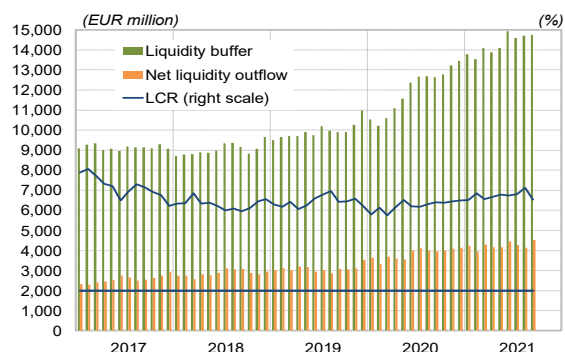
Source: Bank of Slovenia.

Figure 1.6: NPE ratio by client segment



Source: Bank of Slovenia.

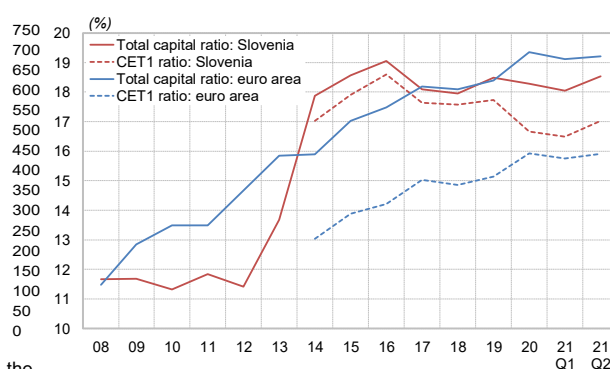
Figure 1.7: Liquidity coverage ratio (LCR)



Note: The horizontal line denotes the minimum requirement for the LCR (100%) in accordance with the CRR.

Source: Bank of Slovenia.

Figure 1.8: Capital ratios compared with the euro area, consolidated basis



Source: Bank of Slovenia, ECB (SDW).

2. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS¹

Table 2.1: Banking system's assets and liabilities, as at 30 september 2021

	Stock	Breakdown	Stock	Breakdown	Stock	Breakdown	Increase in mio EUR		Growth in September 21, %	
EUR million unless stated, growth rates in %	31.12.2008	(%)	31.12.2020	(%)	30.09.2021	(%)	in September 21	in 2021	monthly	year-on-year
Assets	47,948	100.0	44,651	100.0	47,470	100.0	-316.4	2,818.4	-0.7	9.1
Cash in hand, balances at central bank and sight deposits at banks	1,250	2.6	8,825	19.8	10,947	23.1	-334.0	2,122.4	-3.0	39.4
Loans to banks at amortised cost (including central bank)	4,101	8.6	1,492	3.3	1,598	3.4	59.1	105.8	3.8	-3.9
domestic banks	2,673	5.6	647	1.4	564	1.2	-2.5	-82.5	-0.4	-11.6
foreign banks	1,428	3.0	845	1.9	1,034	2.2	61.6	188.3	6.3	1.0
short-term loans to banks	2,056	4.3	271	0.6	430	0.9	75.5	159.0	21.3	-3.9
long-term loans to banks	2,046	4.3	1,222	2.7	1,168	2.5	-16.4	-53.3	-1.4	-3.9
Loans to non-banking sector*	33,718	70.3	23,561	52.8	24,222	51.0	81.8	661.2	0.3	2.8
of which non-financial corporations	20,260	42.3	8,750	19.6	8,972	18.9	29.8	221.9	0.3	0.6
households	7,558	15.8	10,712	24.0	11,079	23.3	66.9	366.8	0.6	3.6
of which residential			6,760	15.1	7,199	15.2	63.7	438.6	0.9	8.1
consumer			2,591	5.8	2,497	5.3	-11.1	-93.6	-0.4	-6.2
government	506	1.1	1,546	3.5	1,403	3.0	-57.9	-143.1	-4.0	-8.6
other financial institutions	2,829	5.9	1,202	2.7	1,291	2.7	11.5	88.3	0.9	4.2
non-residents	2,515	5.2	1,323	3.0	1,452	3.1	32.5	129.1	2.3	27.4
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	113	0.3	140	0.3	8.7	27.7	6.6	21.1
Securities / financial assets**	7,323	15.3	8,958	20.1	8,907	18.8	-119.3	-51.6	-1.3	-1.1
a) Financial assets held for trading	1,177	2.5	61	0.1	55	0.1	2.6	-5.2	4.9	-12.0
of which debt securities held for trading	571	1.2	3	0.0	3	0.0	1.0	-0.3	44.0	0.0
... government debt securities held for trading	56	0.1	3	0.0	3	0.0	1.0	-0.3	44.0	0.0
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	92	0.2	95	0.2	1.8	2.2	1.9	38.7
of which debt securities measured at fair value through P&L not held for trading	0	0.0	3	0.0	8	0.0	0.0	5.3	-0.6	0.0
c) Financial assets designated for measurement at fair value through P&L	179	0.4	6	0.0	0	0.0	0.0	-6.1	0.0	-100.0
of which debt securities designated for measurement at fair value through P&L	163	0.3	6	0.0	0	0.0	0.0	-6.1	0.0	-100.0
... government debt securities designated for measurement at fair value through P&L	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	5,818	13.0	5,282	11.1	-68.2	-535.8	-1.3	-10.6
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	5,625	12.6	5,085	10.7	-67.6	-540.1	-1.3	-10.9
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	3,854	8.6	3,429	7.2	-39.8	-424.4	-1.1	-11.8
e) Debt securities at amortised cost	1,415	3.0	2,981	6.7	3,475	7.3	-55.5	493.3	-1.6	17.3
of which government debt securities at amortised cost	1,182	2.5	2,314	5.2	2,534	5.3	-80.9	219.4	-3.1	9.4
Investments in subsidiaries, joint ventures and associates	627	1.3	903	2.0	927	2.0	0.0	24.7	0.0	79.5
Other assets	928	1.9	799	1.8	727	1.5	-12.6	-71.8	-1.7	-10.0
Equity and liabilities	47,948	100.0	44,651	100.0	47,470	100.0	-316.4	2,818.4	-0.7	9.1
Financial liabilities measured at amortised cost (deposits)***	41,895	87.4	39,404	88.2	42,044	88.6	-297.0	2,640.3	-0.7	9.7
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	1,380	3.1	2,330	4.9	-142.5	949.8	-5.8	68.4
b) Liabilities to banks	18,168	37.9	2,378	5.3	1,993	4.2	-222.4	-385.2	-10.0	-19.0
of which to domestic banks	2,065	4.3	799	1.8	762	1.6	-9.2	-37.4	-1.2	-4.5
of which to foreign banks	16,098	33.6	1,579	3.5	1,231	2.6	-213.3	-347.8	-14.8	-26.0
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	34,281	76.8	36,147	76.1	50.4	1,866.2	0.1	9.3
of which to non-financial corporations	3,728	7.8	8,031	18.0	8,457	17.8	60.5	425.9	0.7	10.5
households	13,407	28.0	22,437	50.2	23,768	50.1	-34.0	1,331.0	-0.1	9.8
government	1,879	3.9	948	2.1	780	1.6	-6.8	-168.2	-0.9	-17.0
other financial institutions	1,065	2.2	1,172	2.6	1,330	2.8	21.6	157.4	1.7	11.6
non-residents	475	1.0	1,217	2.7	1,301	2.7	0.6	84.9	0.0	9.7
d) Debt securities	1,276	2.7	1,058	2.4	1,188	2.5	0.8	130.3	0.1	11.7
e) Other financial liabilities measured at amortised cost****	1,568	3.3	307	0.7	386	0.8	16.6	79.2	4.5	7.2
Provisions	176	0.4	186	0.4	160	0.3	-0.8	-25.3	-0.5	-12.4
Shareholder equity	4,010	8.4	4,805	10.8	5,060	10.7	6.0	255.7	0.1	7.0
Other liabilities	1,867	3.9	257	0.6	205	0.4	-24.7	-52.3	-10.8	-22.9
BALANCE SHEET TOTAL	47,948	100.0	44,651	100.0	47,470	100.0	-316.4	2,818.4	-0.7	9.1

Notes: * Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

** Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

*** Total financial liabilities measured at amortised cost in 2008 also include banks' liabilities to the central bank.

**** Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

Source: Bank of Slovenia.

¹ The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Table 2.2: Income statement for 2019, 2020 and 2021

	2019	Breakdown	2020	Breakdown	2020	Breakdown	2021	Breakdown	Annual growth, %
(EUR million unless stated)		(%)		(%)	Jan-Sep	(%)	Jan-Sep	(%)	Jan-Sep. 21/ Jan.-Sep. 20
Interest income	790.0		754.0		568.1		558.4		-1.7
Interest expenses	107.3		114.9		85.7		93.0		8.5
Net interest	682.7	54.4	639.1	47.0	482.4	45.5	465.4	54.3	-3.5
Non-interest income	573.4	45.6	721.0	53.0	578.8	54.5	391.3	45.7	-32.4
of which net fees and commission	333.8	26.6	329.7	24.2	244.1	23.0	280.0	32.7	14.7
of which net gains/losses on financial assets and liabilities held for trading	12.1	1.0	16.0	1.2	11.8	1.1	17.3	2.0	46.3
Gross income	1,256.1	100.0	1,360.1	100.0	1,061.2	100.0	856.8	100.0	-19.3
Operating costs	-709.3	-56.5	-718.4	-52.8	-535.8	-50.5	-532.4	-62.1	-0.6
Net income	546.8	43.5	641.6	47.2	525.5	49.5	324.4	37.9	-38.3
Net impairments and provisions	45.7	3.6	-169.6	-12.5	-109.2	-10.3	48.1	5.6	-144.1
Pre-tax profit	592.5	47.2	472.0	34.7	416.3	39.2	372.5	43.5	-10.5
Taxes	-62.0		-21.7		-20.7		-36.7		77.3
Net profit	530.5		450.3		395.6		335.8		-15.1

Source: Bank of Slovenia.

Table 2.3: Selected performance indicators

	2014	2015	2016	2017	2018	2019	2020	2020	2021	Sep-20	Sep-21
in %								Jan.-Sep.	Jan.-Sep.	(last 12 mon.)	(last 12 mon.)
Profitability											
Financial intermediation margin*	3.10	3.05	3.05	2.88	3.01	3.13	3.16	3.34	2.48	3.19	2.52
ROA	-0.27	0.42	0.99	1.19	1.39	1.48	1.10	1.31	1.07	1.15	0.93
ROE	-2.69	3.63	7.96	9.58	11.07	12.16	9.57	11.33	10.22	9.76	8.75
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.84	1.79	1.57	1.60	1.42	1.65	1.43
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	71.93	80.84	100.35	108.03	73.50	93.65	74.60
Operating costs											
Labour costs / average assets	0.92	0.97	1.01	1.02	1.02	1.00	0.90	0.90	0.84	0.94	0.85
Other costs / average assets	0.81	0.84	0.80	0.78	0.73	0.77	0.77	0.78	0.69	0.80	0.71
Asset quality											
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	2.64	1.53	1.59	1.47	1.22	/	/

* Gross income / average assets

Source: Bank of Slovenia.

3. BANKS INTEREST RATES

Table 3.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits			
		Households				Corporates				up to 1 year		over 1 year	
		Housing EMU	SLO	Consumer EMU	SLO	up to EUR 1m EMU	SLO	over EUR 1m EMU	SLO	EMU	SLO	EMU	SLO
Dec-12	0.75	2.9	2.9	5.2	4.9	3.8	5.8	2.3	4.9	2.7	2.2	2.4	4.0
Dec-13	0.25	2.8	3.3	5.5	5.1	3.8	5.5	2.3	4.5	1.6	1.5	1.8	2.8
Dec-14	0.05	2.4	2.9	5.1	4.8	3.1	4.5	1.8	3.4	1.0	0.7	1.2	1.4
Dec-15	0.05	2.0	2.2	4.8	4.2	2.6	2.9	1.6	2.2	0.7	0.3	0.8	0.7
Dec-16	0.00	1.8	2.0	4.7	4.2	2.3	2.5	1.4	2.6	0.4	0.2	0.5	0.5
Dec-17	0.00	1.7	2.0	4.5	4.4	2.1	2.4	1.3	2.0	0.3	0.1	0.5	0.5
Dec-18	0.00	1.6	1.9	4.9	4.6	2.0	2.2	1.3	1.8	0.3	0.2	0.5	0.6
Dec-19	0.00	1.5	1.8	5.4	4.6	1.9	2.2	1.2	1.5	0.2	0.2	0.5	0.3
Jan-20	0.00	1.5	1.8	5.6	4.7	2.0	2.3	1.1	1.3	0.3	0.1	0.5	0.3
Feb-20	0.00	1.4	1.8	5.5	4.6	1.9	2.4	1.1	1.4	0.3	0.0	0.5	0.3
Mar-20	0.00	1.4	1.8	5.5	4.5	1.8	2.3	1.1	1.4	0.3	0.2	0.4	0.3
Apr-20	0.00	1.3	2.0	3.6	4.4	1.4	2.7	1.2	2.0	0.2	0.2	0.5	0.2
May-20	0.00	1.5	2.0	4.1	4.4	1.4	2.4	1.2	1.9	0.2	0.2	0.5	0.3
Jun-20	0.00	1.4	1.9	4.4	4.6	1.6	2.3	1.2	1.5	0.2	0.2	0.5	0.3
Jul-20	0.00	1.4	1.8	4.7	4.6	1.7	2.3	1.2	1.9	0.2	0.2	0.5	0.3
Aug-20	0.00	1.4	1.7	5.3	4.7	1.7	2.2	1.3	2.4	0.2	0.2	0.5	0.3
Sep-20	0.00	1.4	1.7	5.1	4.7	1.8	2.2	1.2	2.0	0.2	0.1	0.5	0.3
Oct-20	0.00	1.4	1.7	5.1	4.6	1.8	2.3	1.3	1.6	0.2	0.1	0.5	0.3
Nov-20	0.00	1.4	1.7	5.0	4.6	1.8	2.4	1.2	1.8	0.2	0.2	0.5	0.3
Dec-20	0.00	1.3	1.8	4.9	4.5	1.8	2.3	1.3	1.8	0.2	0.1	0.5	0.3
Jan-21	0.00	1.4	1.7	4.8	4.7	1.9	2.3	1.2	1.3	0.2	0.1	0.5	0.2
Feb-21	0.00	1.3	1.7	5.0	4.7	1.8	2.2	1.2	1.7	0.2	0.1	0.5	0.2
Mar-21	0.00	1.3	1.6	4.9	4.6	1.8	2.2	1.0	1.6	0.2	0.1	0.5	0.2
Apr-21	0.00	1.3	1.6	5.2	4.5	1.8	2.4	1.3	1.8	0.2	0.1	0.5	0.3
May-21	0.00	1.3	1.6	5.2	4.5	1.8	2.2	1.2	2.1	0.2	0.1	0.5	0.2
Jun-21	0.00	1.3	1.5	5.2	4.6	1.8	2.0	1.2	1.4	0.1	0.1	0.5	0.2
Jul-21	0.00	1.3	1.6	5.3	4.8	1.8	2.0	1.3	1.4	0.2	0.1	0.5	0.2
Aug-21	0.00	1.3	1.6	5.8	4.7	1.7	2.1	1.2	1.2	0.2	0.1	0.5	0.1
Sep-21	0.00	1.3	1.6	5.4	4.6	1.7	2.0	1.3	1.7	0.2	0.1	0.5	0.1

Note: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

Source: Bank of Slovenia, ECB.

Table 3.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans							
	Households				Corporates			
	Housing EMU	SLO	Consumer EMU	SLO	up to EUR 1m EMU	SLO	over EUR 1m EMU	SLO
Dec-12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec-13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec-14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec-15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec-16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Dec-17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8
Dec-18	1.9	2.9	5.5	6.2	2.0	3.3	1.6	1.5
Dec-19	1.4	2.7	5.3	6.2	1.7	3.5	1.4	1.1
Jan-20	1.4	2.7	5.7	6.2	1.8	3.1	1.3	1.0
Feb-20	1.4	2.6	5.6	6.1	1.8	3.8	1.3	1.4
Mar-20	1.4	2.6	5.5	6.1	1.7	3.0	1.2	1.3
Apr-20	1.4	2.8	5.5	6.1	1.6	2.9	1.3	2.9
May-20	1.4	2.6	5.3	6.1	1.6	2.8	1.3	1.8
Jun-20	1.4	2.5	5.1	6.1	1.7	2.8	1.4	1.2
Jul-20	1.4	2.4	5.3	6.1	1.7	3.5	1.4	2.3
Aug-20	1.4	2.3	5.4	6.1	1.7	2.9	1.2	1.9
Sep-20	1.4	2.3	5.3	6.0	1.7	3.2	1.3	1.2
Oct-20	1.4	2.2	5.3	6.1	1.7	3.4	1.4	1.4
Nov-20	1.4	2.2	5.3	6.0	1.7	3.0	1.3	1.5
Dec-20	1.3	2.2	5.1	6.0	1.7	3.3	1.3	1.7
Jan-21	1.4	2.1	5.3	6.1	1.7	3.1	1.3	1.7
Feb-21	1.3	2.1	5.3	6.1	1.7	3.4	1.2	1.8
Mar-21	1.3	2.0	5.1	6.0	1.7	2.6	1.2	1.1
Apr-21	1.3	1.9	5.2	5.9	1.7	2.6	1.4	1.6
May-21	1.3	1.9	5.3	6.0	1.7	2.6	1.3	1.2
Jun-21	1.3	1.8	5.2	6.0	1.8	2.7	1.2	1.0
Jul-21	1.3	1.8	5.2	6.0	1.7	2.6	1.2	1.1
Aug-21	1.3	1.8	5.3	6.0	1.7	2.8	1.1	0.9
Sep-21	1.3	1.8	5.2	6.0	1.7	2.4	1.3	1.6

Source: Bank of Slovenia, ECB.

4. QUALITY OF THE BANKING SYSTEM'S PORTFOLIO

Table 4.1:¹ Non-performing exposures by client segment

	Exposures		Non-performing exposures (NPEs)							
	amount, EUR million	breakdown, in %	amount, EUR million					ratio, %		
			Dec.19	Dec.20	Aug.21	Sep.21	Dec.19	Dec.20	Aug.21	Sep.21
NFCs	14,764	28.3	636	552	376	376	4.5	3.9	2.6	2.5
- large NFCs	7,520	14.4	261	224	84	86	3.5	3.1	1.1	1.1
- SME	7,151	13.7	374	328	292	290	5.5	4.6	4.0	4.1
OFIs	1,509	2.9	11	8	4	4	0.8	0.6	0.3	0.3
Households	12,445	23.8	247	255	268	265	2.1	2.1	2.2	2.1
sole traders	697	1.3	28	30	29	28	4.0	4.3	4.2	4.0
individuals	11,748	22.5	219	225	240	238	2.0	2.0	2.1	2.0
- consumer loans	2,557	4.9	71	84	95	95	2.5	3.2	3.7	3.7
- housing loans	7,070	13.5	123	115	119	117	1.9	1.7	1.7	1.7
- other	2,121	4.1	24	25	26	26	1.3	1.3	1.2	1.2
Non-residents	8,433	16.1	99	106	32	31	1.3	1.3	0.4	0.4
Government	4,806	9.2	12	8	1	0	0.2	0.2	0.0	0.0
Banks and savings banks	858	1.6	0	0	0	0	0.0	0.0	0.0	0.0
Central bank	9,437	18.1	0	0	0	0	0.0	0.0	0.0	0.0
Total	52,253	100.0	1,006	929	681	677	2.2	1.9	1.3	1.3

Table 4.2: Non-performing exposures to non-financial corporations by sector

	Exposures		Non-performing exposures (NPEs)				NPE ratio			
	EUR million	breakdown, in %	EUR million				(%)			
		Sep.21	Sep.21	Dec.19	Dec.20	Aug.21	Sep.21	Dec.19	Dec.20	Aug.21
Agriculture, forestry, fishing, mining	113	0.8	3	3	2	2	2.2	3.0	2.1	2.0
Manufacturing	4,004	27.1	114	93	71	70	2.8	2.3	1.8	1.7
Electricity, gas, water, remediation	1,405	9.5	8	9	10	9	0.6	0.6	0.7	0.7
Construction	1,456	9.9	84	60	47	47	7.3	4.8	3.3	3.3
Wholesale and retail trade	2,608	17.7	229	209	78	77	9.0	8.1	3.0	2.9
Transportation and storage	1,578	10.7	20	25	25	25	1.2	1.5	1.6	1.6
Accommodation and food service	588	4.0	41	62	74	74	8.0	10.0	12.6	12.6
Information and communication	671	4.5	6	5	5	5	0.9	0.9	0.7	0.7
Financial and insurance activities	77	0.5	0	0	0	0	0.7	0.0	0.2	0.2
Real estate activities	594	4.0	46	24	14	14	7.9	4.1	2.4	2.4
Professional, scientific and technical	1,423	9.6	65	50	39	42	4.9	3.7	2.8	2.9
Education, health, public admin.	139	0.9	13	5	4	4	8.9	3.8	3.2	3.1
Arts, recreation and entertainment	109	0.7	7	7	6	6	6.4	6.5	5.3	5.3
Total	14,764	100.0	636	552	376	376	4.5	3.9	2.6	2.5

Table 4.3:¹ Exposures by credit risk stages by client segment

	Share in %									Exposure to stage 2		
	S1			S2			S3			amount, EUR million		
	Dec 19	Dec 20	Sep 21	Dec 19	Dec 20	Sep 21	Dec 19	Dec 20	Sep 21	Dec 19	Dec 20	Sep 21
NFCs	89.5	84.7	87.0	6.9	12.3	10.5	3.6	3.0	2.5	976	1,743	1,546
- large NFCs	92.3	88.4	91.2	5.7	10.0	7.6	1.9	1.5	1.1	423	718	556
- SME	86.1	80.9	82.7	8.3	14.6	13.4	5.5	4.6	3.9	553	1,026	990
OFIs	98.8	99.2	99.3	0.4	0.3	0.4	0.8	0.6	0.3	5	4	7
Households	91.8	89.4	89.7	6.1	8.5	8.1	2.1	2.1	2.1	720	1,010	1,011
sole traders	86.3	84.3	83.4	9.7	11.3	12.6	4.0	4.3	4.0	67	78	88
individuals	92.1	89.7	90.1	5.9	8.3	7.9	2.0	2.0	2.0	653	932	924
- consumer loans	92.9	89.6	88.2	4.6	7.2	8.1	2.5	3.2	3.7	129	189	207
- housing loans	90.9	88.3	89.7	7.2	10.0	8.6	1.9	1.7	1.7	455	660	611
- other	95.1	94.6	93.8	3.6	4.1	5.0	1.3	1.3	1.2	69	83	105
Non-residents	96.4	94.5	96.8	2.7	4.6	2.8	0.9	1.0	0.4	207	366	235
Government	99.3	99.2	99.7	0.4	0.6	0.3	0.2	0.2	0.0	21	33	13
Total	93.9	91.9	93.3	4.3	6.5	5.4	1.9	1.6	1.3	1,931	3,166	2,817

¹ The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 April 2015).

Source: Bank of Slovenia.

Table 4.4: Exposures by credit risk stages by sector

	Share in %									Exposure to stage 2		
	S1			S2			S3			amount, EUR million		
	Dec 19	Dec 20	Sep 21	Dec 19	Dec 20	Sep 21	Dec 19	Dec 20	Sep 21	Dec 19	Dec 20	Sep 21
Agriculture, forestry, fishing, mining	90.6	83.4	87.2	7.2	13.5	10.8	2.2	3.0	2.0	8	15	12
Manufacturing	87.9	80.6	86.6	9.3	17.1	11.6	2.8	2.3	1.7	374	680	465
Electricity, gas, water, remediation	94.1	96.1	96.7	5.2	3.3	2.6	0.6	0.6	0.7	68	45	37
Construction	86.2	84.5	89.3	6.7	10.8	7.6	7.2	4.7	3.2	77	137	110
Wholesale and retail trade	91.2	88.0	88.2	4.4	8.2	8.9	4.5	3.8	2.9	106	201	231
Transportation and storage	92.7	93.8	92.6	6.1	4.7	5.8	1.2	1.5	1.6	106	77	91
Accommodation and food service	84.3	43.7	32.0	8.4	46.9	56.1	7.3	9.4	11.9	42	286	328
Information and communication	95.9	92.1	97.2	3.2	7.0	2.1	0.9	0.9	0.7	21	39	14
Financial and insurance activities	78.5	99.1	92.2	20.7	0.8	7.6	0.7	0.0	0.2	13	1	6
Real estate activities	82.8	86.3	88.7	9.3	9.6	8.9	8.0	4.1	2.5	54	56	52
Professional, scientific and technical	89.4	85.6	88.0	5.7	10.7	9.1	4.9	3.7	2.9	75	143	129
Education, health, public admin.	82.7	85.3	86.0	8.3	10.9	10.8	8.9	3.8	3.1	12	15	15
Arts, recreation and entertainment	76.7	47.6	44.0	16.9	45.8	50.7	6.4	6.5	5.3	19	49	55
Total	89.5	84.7	87.0	6.9	12.3	10.5	3.6	3.0	2.5	976	1,743	1,546

Source: Bank of Slovenia.

Table 4.5: Coverage of NPEs and credit risk stages with impairments and provisions

	Credit risk stages											
	S1			S2			S3			NPE		
	Dec.19	Dec.20	Sep.21	Dec.19	Dec.20	Sep.21	Dec.19	Dec.20	Sep.21	Dec.19	Dec.20	Sep.21
NFCs	0.6	0.7	0.6	6.7	5.6	5.1	49.0	52.5	53.8	47.2	46.5	54.0
OFIs	0.2	0.5	0.5	2.8	1.2	0.9	59.6	54.3	94.0	59.5	54.2	94.0
Households	0.3	0.3	0.3	3.7	4.7	4.2	52.4	51.2	53.0	53.1	51.1	53.0
sole traders	0.7	1.0	0.8	5.4	5.8	5.0	50.4	46.4	48.3	56.9	46.4	48.2
individuals	0.2	0.3	0.3	3.6	4.6	4.1	52.7	51.8	53.5	52.7	51.7	53.5
- consumer loans	0.4	0.6	0.5	7.0	8.4	7.0	65.9	60.9	63.6	65.9	61.0	63.6
- housing loans	0.2	0.2	0.2	2.6	3.7	3.3	43.2	43.4	43.0	43.2	43.5	43.0
- other	0.3	0.3	0.2	3.4	3.3	3.1	61.9	58.8	63.0	61.8	58.0	64.0
Non-residents	0.2	0.3	0.2	2.1	3.7	3.4	66.9	78.1	84.1	56.1	65.1	84.1
Government	0.1	0.1	0.1	3.9	3.6	6.4	63.6	93.9	34.2	63.7	93.9	34.1
Skupaj	0.30	0.35	0.29	5.1	5.1	4.6	51.8	55.0	55.1	49.7	50.3	55.2

5. LEASING COMPANIES' PERFORMANCE

Table 5.1: New leasing business by type of leasing and institutional sector

	Real estate leasing					Equipment leasing				
	NFCs	Households	Other sectors	Rest of world	Total	NFCs	Households	Other sectors	Rest of world	Total
2013	152.6	9.6	2.6	1.0	165.9	346.4	373.7	1.2	3.6	724.9
2014	213.8	4.4	22.2	0.4	240.8	356.5	416.7	2.3	3.4	779.0
2015	39.5	3.9	1.3	0.3	45.0	407.2	444.1	1.8	5.8	858.9
2016	49.4	4.4	2.4	0.0	56.2	472.4	440.3	1.1	6.3	920.0
2017	39.5	2.8	10.8	2.9	56.0	520.5	477.8	9.6	6.3	1,014.2
2018	9.2	0.3	0.9	0.0	10.5	567.3	510.4	1.3	0.7	1,079.7
2019	5.3	0.1	1.0	0.0	6.4	558.8	531.7	2.2	7.2	1,099.9
2020	6.3	0.3	0.3		6.8	391.2	465.2	3.0	0.7	860.1
2020 mar.	1.3	0.1	0.1		1.5	111.6	126.5	0.1	0.1	238.4
jun.	0.9	0.0	0.2		1.1	78.1	118.1	1.7	0.2	198.0
sep.	2.1	0.1			2.2	99.0	139.6	0.6	0.3	239.5
dec.	1.9	0.1	0.0		2.0	102.5	81.1	0.5	0.1	184.2
2021 mar.	0.2	0.0			0.2	127.6	142.8	0.6	0.3	271.4
jun.	2.9	0.0			2.9	151.8	157.6	0.7	0.2	310.3
sep.	0.8	0.1	0.0		0.9	117.3	154.2	0.5	0.6	272.6

Source: Bank of Slovenia.

Table 5.2: Stock of leasing business by type of leasing and institutional sector

	Real estate leasing					Equipment leasing				
	NFCs	Households	Other sectors	Rest of world	Total	NFCs	Households	Other sectors	Rest of world	Total
2013	1,342.9	120.0	158.2	1.7	1,622.9	781.9	936.7	10.7	55.0	1,784.3
2014	1,087.3	97.6	118.7	1.7	1,305.5	745.2	945.1	7.2	47.8	1,745.3
2015	899.4	79.2	96.7	2.0	1,077.3	712.7	963.8	5.6	50.0	1,732.0
2016	556.5	59.9	52.5	3.2	672.2	710.6	933.4	3.7	23.7	1,671.3
2017	468.8	49.2	44.0	2.0	564.0	816.5	1,018.8	12.5	4.4	1,852.2
2018	286.3	35.8	29.7	1.3	353.1	888.4	1,074.2	14.5	2.6	1,979.7
2019	165.3	27.9	21.8	0.7	215.8	909.1	1,151.0	13.3	7.5	2,080.9
2020	141.8	22.2	12.9	0.1	176.9	847.3	1,173.5	11.9	1.8	2,034.5
2020 mar.	161.7	26.7	17.3	0.6	206.3	904.1	1,171.2	12.6	7.2	2,095.1
jun.	152.2	25.8	18.1	0.4	196.5	877.5	1,178.9	12.8	5.7	2,075.0
sep.	149.9	25.5	15.5	0.3	191.1	865.0	1,202.3	12.7	5.7	2,085.7
dec.	141.8	22.2	12.9	0.1	176.9	847.3	1,173.5	11.9	1.8	2,034.5
2021 mar.	126.8	20.7	12.1		159.7	836.9	1,197.2	12.0	2.0	2,048.1
jun.	117.4	19.4	11.5		148.3	875.0	1,234.3	12.1	2.2	2,123.5
sep.	98.2	24.0	12.4		134.5	945.7	1,265.7	11.7	2.6	2,225.7

Source: Bank of Slovenia.

Table 5.3: Leasing business by type of leasing and maturity

New leasing business by maturity, EUR million											
	Up to 1 year		1 to 5 years		5 to 10 years		Over 10 years		Total		
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All leasing
2013	125.7	100.4	296.8	12.3	299.6	15.8	2.8	37.4	724.9	165.9	890.8
2014	124.9	50.0	339.0	77.1	314.6	74.9	0.6	38.8	779.0	240.8	1,019.8
2015	151.1	13.7	350.3	9.6	353.3	12.0	4.3	9.7	858.9	45.0	903.9
2016	178.2	31.5	352.8	8.1	385.5	11.8	3.6	4.7	920.0	56.2	976.2
2017	210.8	34.0	368.7	3.8	434.2	2.0	0.4	16.2	1,014.2	56.0	1,070.2
2018	211.7	0.3	371.4	0.5	496.3	2.5	0.4	7.2	1,079.7	10.5	1,090.2
2019	226.9	1.5	371.7	0.3	501.1	1.5	0.3	3.1	1,099.9	6.4	1,106.3
2020	124.1	0.4	319.1	0.3	416.4	0.1	0.5	6.0	860.1	6.8	866.9
2020 mar.	42.2	0.1	84.9	0.3	110.8	0.0	0.4	1.1	238.4	1.5	239.8
jun.	18.2	0.0	75.8	0.0	104.0			1.1	198.0	1.1	199.1
sep.	34.7	0.1	84.6	0.0	120.1	0.0	0.1	2.1	239.5	2.2	241.7
dec.	29.0	0.2	73.7	0.0	81.4	0.0	0.0	1.7	184.2	2.0	186.2
2021 mar.	50.1	0.1	85.3		135.9		0.0	0.1	271.4	0.2	271.6
jun.	54.7	0.6	104.4	0.0	151.2	0.9		1.4	310.3	2.9	313.2
sep.	33.7	0.8	96.0	0.0	142.4	0.0	0.4	0.1	272.6	0.9	273.5

Stock of leasing business by maturity, EUR million											
	Up to 1 year		1 to 5 years		5 to 10 years		Over 10 years		Total		
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All leasing
2013	353.2	358.2	1,124.7	471.0	268.8	476.1	37.6	317.5	1,784.3	1,622.9	3,407.2
2014	316.3	215.2	1,125.7	519.8	288.5	365.8	14.8	204.7	1,745.3	1,305.5	3,050.7
2015	305.0	172.3	1,099.0	504.2	315.7	295.7	12.3	105.1	1,732.0	1,077.3	2,809.3
2016	228.2	164.0	1,113.8	290.3	322.9	155.5	6.4	62.3	1,671.3	672.2	2,343.5
2017	251.1	161.4	1,243.3	189.6	353.0	157.5	4.8	55.5	1,852.2	564.0	2,416.2
2018	226.6	106.1	1,332.9	109.2	419.6	102.6	0.7	35.3	1,979.7	353.1	2,332.9
2019	232.8	73.4	1,390.8	59.3	456.6	61.2	0.7	21.8	2,080.9	215.8	2,296.7
2020	186.5	63.5	1,401.3	42.4	446.2	48.7	0.5	22.4	2,034.5	176.9	2,211.5
2020 mar.	218.7	72.3	1,418.0	58.6	457.5	53.1	0.9	22.4	2,095.1	206.3	2,301.4
jun.	197.8	72.6	1,411.7	56.4	464.8	46.3	0.6	21.2	2,075.0	196.5	2,271.5
sep.	192.9	70.8	1,424.1	49.8	468.1	50.0	0.6	20.6	2,085.7	191.1	2,276.9
dec.	186.5	63.5	1,401.3	42.4	446.2	48.7	0.5	22.4	2,034.5	176.9	2,211.5
2021 mar.	180.8	59.9	1,393.3	38.5	473.5	46.4	0.5	14.9	2,048.1	159.7	2,207.8
jun.	201.7	53.9	1,426.8	35.9	494.3	44.0	0.7	14.6	2,123.5	148.3	2,271.9
sep.	206.1	52.4	1,511.1	31.6	507.6	36.2	0.8	14.3	2,225.7	134.5	2,360.2

Table 5.4: Stock of leasing business with non-financial corporations by type of leasing

Real estate leasing business, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Total
2013	6.2	53.5	6.5	106.7	637.2	14.0	56.2	8.8	3.5	344.6	64.8	41.0	1,342.9
2014	5.6	39.3	2.8	102.3	462.6	13.5	40.5	7.5	6.3	308.7	60.7	37.6	1,087.3
2015	5.5	33.8	7.4	86.1	399.7	11.2	35.7	7.2	1.8	242.2	43.3	25.6	899.4
2016	5.5	27.2	0.9	21.1	204.2	7.3	22.7	7.2	2.8	213.9	18.6	22.3	553.7
2017	0.1	30.0	1.1	25.2	135.9	10.5	19.3	7.1	4.8	158.9	41.3	33.6	467.9
2018		15.0	0.9	8.8	110.0	6.3	12.3	5.1	3.2	66.9	33.4	24.3	286.3
2019		11.4	0.5	4.6	74.7	5.0	8.4	3.1	2.2	13.1	28.5	13.8	165.3
2020		10.5	0.6	4.0	62.5	5.5	5.4	2.1	1.9	12.4	25.1	11.8	141.8
2020 mar.	0.0	11.2	0.8	4.4	73.4	4.7	8.1	2.9	2.2	12.6	28.0	13.4	161.7
jun.		11.0	0.7	4.3	67.6	4.4	8.0	2.8	2.1	12.6	27.0	11.8	152.2
sep.		10.7	0.6	4.4	66.5	6.0	6.2	2.6	2.0	12.1	26.5	12.3	149.9
dec.		10.5	0.6	4.0	62.5	5.5	5.4	2.1	1.9	12.4	25.1	11.8	141.8
2021 mar.		10.4	0.5	2.8	56.3	0.7	5.3	0.7	1.9	12.0	24.8	11.5	126.8
jun.		10.2	0.5	2.7	48.9	0.6	5.1	0.7	1.8	11.3	25.0	10.6	117.4
sep.		9.8	0.5	2.7	34.7	0.6	4.4	0.7	1.7	11.2	24.2	7.8	98.2

Equipment leasing business, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Total
2013	9.4	148.4	51.6	77.8	153.8	152.3	29.9	20.9	6.0	9.9	77.1	44.7	781.8
2014	10.1	132.4	41.9	75.5	146.0	163.5	34.4	22.9	3.6	9.4	68.0	37.6	745.2
2015	9.5	113.2	38.8	71.0	145.9	162.8	43.4	13.4	3.6	6.2	70.5	34.4	712.7
2016	11.9	96.7	27.2	65.7	139.1	196.4	52.5	12.3	4.4	4.9	66.4	33.1	710.6
2017	8.6	107.1	28.4	73.0	163.4	237.0	46.6	27.5	5.5	4.8	76.0	38.6	816.5
2018	9.4	129.2	17.6	92.8	167.7	289.9	26.3	24.2	4.9	5.6	87.1	33.7	888.4
2019	11.4	134.0	18.0	98.3	183.3	285.3	21.6	23.1	5.3	5.8	92.0	30.8	909.1
2020	11.5	123.7	17.7	102.7	155.8	251.0	17.5	18.2	4.4	6.5	110.4	27.8	847.3
2020 mar.	12.6	127.9	18.0	99.2	175.1	275.9	19.6	18.8	5.1	6.2	116.1	29.5	904.0
jun.	11.9	126.3	18.0	102.0	163.4	265.7	18.5	18.1	5.0	6.0	113.2	29.3	877.5
sep.	11.6	124.9	17.6	100.4	164.3	255.7	17.8	18.5	4.5	6.6	114.0	28.9	865.0
dec.	11.5	123.7	17.7	102.7	155.8	251.0	17.5	18.2	4.4	6.5	110.4	27.8	847.3
2021 mar.	11.3	116.1	16.7	105.6	154.0	246.6	18.1	17.5	4.4	7.9	111.2	27.6	836.9
jun.	11.8	118.9	17.0	109.9	160.2	249.7	17.7	18.8	4.4	7.2	130.5	28.6	874.9
sep.	68.1	115.9	17.4	113.7	160.0	241.2	17.9	14.8	4.2	7.1	156.4	28.9	945.7

Source: Bank of Slovenia.

Table 5.5: Arrears in leasing business with non-financial corporations by type of leasing and sector

Real estate leasing business, %														Overall (all leasing)
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Overall	
2013	85.3	10.3	0.0	15.7	2.8	0.4	15.7	4.3	9.2	2.2	13.3	6.0	5.5	9.5
2014	93.7	17.2	0.0	42.9	5.2	3.5	21.2	4.9	5.3	4.2	20.4	7.4	10.8	13.1
2015	95.2	14.5	4.3	45.8	5.5	7.1	23.9	5.6	3.9	8.9	23.1	13.5	13.0	13.5
2016	96.6	4.3	0.5	38.7	8.1	1.1	14.2	0.2	4.6	6.3	14.1	12.3	9.6	9.1
2017	63.6	6.3	0.0	41.0	13.9	27.6	23.1	0.2	36.0	6.6	48.3	7.4	15.6	10.6
2018		9.6	1.0	47.9	14.7	2.1	22.4	0.0	1.4	8.4	51.2	5.5	17.1	7.7
2019		11.6	0.0	21.5	21.5	2.3	27.6	0.0	2.2	32.8	74.0	1.1	28.0	7.5
2020		12.6	0.0	22.4	23.0	1.7	39.6	0.0	2.2	33.3	81.4	0.2	30.6	7.8
2020 mar.	0.0	11.7	0.0	22.4	22.0	2.6	26.9	0.0	2.0	33.1	75.3	1.3	28.6	7.6
jun.		12.1	0.0	23.0	23.9	2.8	27.7	0.0	2.0	33.9	76.0	1.5	30.1	7.7
sep.		12.6	0.0	27.7	23.0	1.5	35.4	0.0	2.1	34.6	77.3	0.2	29.9	7.7
dec.		12.6	0.0	22.4	23.0	1.7	39.6	0.0	2.2	33.3	81.4	0.2	30.6	7.8
2021 mar.		12.8	0.0	31.6	25.4	13.3	41.5	0.0	2.3	32.8	82.6	0.4	34.1	8.0
jun.		13.1	0.0	32.8	29.2	14.3	41.5	0.0	2.4	32.6	81.8	0.5	36.6	7.7
sep.		11.5	0.0	33.1	39.4	16.1	47.7	0.0	2.5	33.0	84.5	0.5	42.9	7.1

Equipment leasing business, %														Overall (all leasing)
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Overall	
2013	18.6	11.7	12.4	46.7	11.9	9.9	21.3	3.0	13.2	26.6	19.5	17.9	16.5	9.5
2014	15.0	13.8	15.8	43.6	12.4	7.5	21.4	2.3	31.1	33.4	23.7	9.7	16.3	13.1
2015	15.0	10.7	13.4	39.0	11.6	5.3	18.4	7.2	32.6	42.2	19.2	9.5	14.3	13.5
2016	13.3	7.9	15.8	26.7	6.9	2.0	10.3	9.0	20.7	20.9	8.5	7.8	8.6	9.1
2017	7.8	8.1	13.7	15.8	5.8	5.6	5.4	3.9	8.8	13.5	6.2	15.4	7.7	10.6
2018	5.4	5.6	6.7	10.9	3.0	4.4	2.4	4.4	0.9	3.5	1.8	4.1	4.7	7.7
2019	4.6	5.3	6.0	4.2	2.4	4.4	1.9	4.6	0.5	1.5	1.4	4.4	3.8	7.5
2020	4.3	5.3	6.1	3.9	2.6	5.2	7.2	5.7	0.5	2.9	0.6	5.0	4.0	7.8
2020 mar.	4.2	5.6	6.0	4.2	2.6	4.8	2.1	5.6	0.4	1.4	0.7	4.6	3.8	7.6
jun.	4.3	5.3	6.0	3.9	2.7	5.0	2.3	5.9	0.5	1.4	0.7	4.6	3.8	7.7
sep.	4.4	5.2	6.2	4.0	2.7	5.1	2.8	5.7	0.5	1.3	0.7	4.7	3.8	7.7
dec.	4.3	5.3	6.1	3.9	2.6	5.2	7.2	5.7	0.5	2.9	0.6	5.0	4.0	7.8
2021 mar.	4.4	5.5	6.4	3.7	2.7	5.2	7.8	5.9	0.5	2.2	0.5	4.5	4.0	8.0
jun.	4.1	5.4	6.2	3.7	2.3	5.2	8.0	5.5	0.5	2.4	0.5	4.4	3.8	7.7
sep.	0.7	5.4	6.1	3.4	1.9	5.4	6.4	6.8	0.5	2.4	0.4	4.4	3.4	7.1

Table 5.6: Confiscated contract items by type and type of transaction and sale of seized items

	Finance leases		Operating leases		Loans		Total		Skupaj neprem. in prem.
	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	
2013	17.7	5.9	2.6	2.1	0.0	0.0	20.3	7.9	28.2
2014	8.7	4.4	0.0	1.1	0.0	0.0	8.7	5.5	14.2
2015	10.3	7.0	0.0	0.8	0.0	0.0	10.3	7.9	18.2
2016	8.8	3.9	0.0	1.1	1.4	0.1	10.2	5.1	15.3
2017	2.9	1.0	0.0	1.0	0.4	0.0	3.3	2.0	5.3
2018	0.0	1.5	0.0	0.8	0.0	0.0	0.0	2.3	2.3
2019	0.0	1.8	0.0	2.2	0.0	0.0	0.0	4.0	4.0
2020	0.0	6.0	0.0	2.1	0.0	0.0	0.0	8.0	8.0
2020 mar.	0.0	0.9	0.0	0.3	0.0	0.0	0.0	1.2	1.2
jun.	0.0	2.2	0.0	0.9	0.0	0.0	0.0	3.1	3.1
sep.	0.0	1.9	0.0	0.4	0.0	0.0	0.0	2.3	2.3
dec.	0.0	0.9	0.0	0.5	0.0	0.0	0.0	1.4	1.4
2021 mar.	0.0	1.1	0.0	0.3	0.0	0.0	0.0	1.5	1.5
jun.	0.0	0.4	0.0	0.2	0.0	0.0	0.0	0.7	0.7
sep.	0.0	0.2	0.0	0.3	0.0	0.0	0.0	0.5	0.5

	Finance leases		Operating leases		Loans		Total		Skupaj neprem. in prem.
	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	
2013	141.5	9.0	7.2	0.8	1.5	0.0	150.2	9.8	160.0
2014	118.0	8.2	4.6	0.7	0.0	0.0	122.5	8.9	131.4
2015	94.4	7.2	4.6	0.6	0.0	0.0	99.0	7.8	106.8
2016	70.6	6.4	0.2	0.4	1.4	0.1	72.1	6.9	79.0
2017	53.0	5.2	0.0	0.4	0.0	0.1	53.0	5.7	58.7
2018	38.1	4.8	0.0	0.4	0.0	0.1	38.1	5.3	43.4
2019	31.2	4.6	0.0	0.9	0.0	0.1	31.2	5.6	36.8
2020	28.0	5.1	0.0	0.6	0.0	0.1	28.0	5.7	33.7
2020 mar.	29.9	4.4	0.0	0.4	0.0	0.1	29.9	4.9	34.7
jun.	29.2	6.7	0.0	0.9	0.0	0.1	29.2	7.7	36.9
sep.	29.8	5.5	0.0	0.4	0.0	0.1	29.8	6.0	35.8
dec.	28.0	5.1	0.0	0.6	0.0	0.1	28.0	5.7	33.7
2021 mar.	28.0	5.4	0.0	0.4	0.0	0.1	28.0	5.8	33.8
jun.	27.9	4.4	0.0	0.3	0.0	0.1	27.9	4.8	32.7
sep.	27.6	4.5	0.0	0.3	0.0	0.1	27.6	4.9	32.5

Source: Bank of Slovenia.

	Real estate	Equipment	Total
2013	4.5	4.1	8.6
2014	12.4	6.2	18.6
2015	2.3	7.9	10.2
2016	6.0	4.1	10.2
2017	2.6	3.0	5.6
2018	1.0	2.3	3.3
2019	0.1	3.7	3.8
2020	2.6	7.8	10.5
2020 mar.	0.2	1.2	1.4
jun.	0.0	1.3	1.3
sep.	2.5	3.7	6.1
dec.	0.0	1.7	1.7
2021 mar.	0.0	2.2	2.2
jun.	0.0	1.9	1.9
sep.	0.0	1.2	1.2

Source: Bank of Slovenia.

Table 5.7: Leasing companies' performance and funding

							Growth, %					
	2016	2017	2018	2019	2020	Q3 2021	2016	2017	2018	2019	2020	Q3 2021
Total assets, EUR million	2,675	2,809	2,711	2,548	2,377	2,453	-6.7	5.0	-3.5	-6.0	-6.7	1.1
Shareholder equity, EUR million	400	479	527	551	439	471	53.9	19.7	10.0	4.6	-20.3	8.1
Net profit, EUR million	51	82	88	124	44	35	111.9	62.1	6.8	41.4	-64.3	-9.6
ROA, %	1.8	3.0	3.1	4.6	1.8	1.7						
ROE, %	16.9	19.8	17.2	22.3	9.4	9.1						
Financial and operating liabilities, EUR million	2,189	2,259	2,133	1,947	1,895	1,932	-13.1	3.2	-5.6	-8.7	-2.6	-0.6
liabilities to banks and undertakings in group / total assets, %	82	80	79	76	80	79						
Investment property	567	389	362	69	39	42	-9.8	-31.5	-7.0	-80.8	-43.8	-3.5
investment property / assets, %	21	14	13	3	2	2						
Finance expenses from impairments and write-offs, EUR million	61	54	43	34	45	25	-48.0	-11.4	-21.4	-20.2	32.7	-6.4

Source: Bank of Slovenia.

6. LOANS UNDER MORATORIA AND NEWLY APPROVED LOANS AS A RESULT OF THE COVID-19 EPIDEMIC

Table 6.1: Loans as at 30 September 2021 by sector

	Total loans							
	Of which: Loans under moratoria			Of which: Loans under legislative moratoria		Of which: Loans under bilaterally agreed moratoria		
	(EUR million)	(EUR million)	in % of total loans	(EUR million)	in % of total loans	(EUR million)	in % of total loans	
	(1)	(2)	(3) = (2) / (1)	(4)	(5) = (4) / (1)	(6)	(7) = (6) / (1)	
Central banks and credit institutions	12,083	0	0.0	0	0.0	0	0.0	
Other financial organizations	1,730	9	0.5	9	0.5	0	0.0	
Government	1,443	1	0.0	1	0.0	0	0.0	
Non-financial corporations	10,324	1,744	16.9	1,443	14.0	300	2.9	
large companies	4,351	638	14.7	605	13.9	33	0.8	
micro, small and medium-sized companies	5,973	1,106	18.5	839	14.0	267	4.5	
Households	11,395	547	4.8	511	4.5	35	0.3	
sole traders	597	83	14.0	65	10.9	18	3.1	
other households	10,798	463	4.3	446	4.1	17	0.2	
Total	36,975	2,300	6.2	1,964	5.3	336	0.9	

Note: Balance sheet exposures of banks, savings banks and branches are shown. They also include loans granted to foreigners. Loans under moratoria are loans in which banks have granted borrowers a deferral of payment of obligations under a credit agreement, regardless of whether the moratorium has already expired or not.

Source: Bank of Slovenia.

Table 6.2: Loans to non-financial corporations as at 30 September 2021 by activity

	Total loans							
	Of which: Loans under moratoria			Of which: Loans under legislative moratoria		Of which: Loans under bilaterally agreed moratoria		
	(EUR million)	(EUR million)	in % of total loans	(EUR million)	in % of total loans	(EUR million)	in % of total loans	Of which: Newly approved loans as a result of the Covid-19 epidemic
	(1)	(2)	(3) = (2) / (1)	(4)	(5) = (4) / (1)	(6)	(7) = (6) / (1)	(8) = (8) / (1)
Agriculture, forestry and fishing	51	2	3.8	1	2.9	0	0.9	1
Mining and quarrying	73	11	15.0	3	4.4	8	10.6	0
Manufacturing	3,003	632	21.0	582	19.4	50	1.7	115
Electricity, gas, remediation	719	1	0.1	1	0.1	0	0.0	0
Water supply	125	14	11.2	11	9.1	3	2.1	0
Construction	534	58	10.8	31	5.8	27	5.0	11
Wholesale and retail trade	1,549	156	10.0	130	8.4	26	1.7	36
Transport and storage	1,256	102	8.1	87	6.9	15	1.2	14
Accommodation and food service	567	329	58.1	278	49.1	51	9.0	35
Information and communication	487	33	6.7	26	5.4	7	1.4	5
Financial and insurance activities	135	0	0.3	0	0.1	0	0.2	0
Real estate activities	700	194	27.7	120	17.2	74	10.5	0
Professional, scientific and tech.	709	56	7.9	52	7.3	4	0.6	7
Administrative and support service	155	34	22.2	17	11.1	17	11.1	10
Public admini., defence, soc. sec.	1	1	65.9	1	65.9	0	0.0	0
Education	21	10	49.0	4	16.8	7	32.1	0
Health and social security	149	54	36.2	44	29.8	10	6.5	1
Arts, entertainment and recreation	72	52	71.5	49	68.1	2	3.4	1
Other services	18	6	34.2	6	32.5	0	1.7	0
Total	10,324	1,744	16.9	1,443	14.0	300	2.9	237

Note: Balance sheet exposures of banks, savings banks and branches are shown. They also include loans granted to foreigners. Loans under moratoria are loans in which banks have granted borrowers a deferral of payment of obligations under a credit agreement, regardless of whether the moratorium has already expired or not.

Source: Bank of Slovenia.

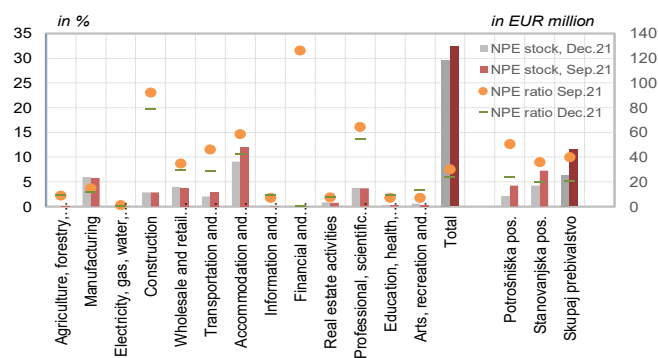
Table 6.3: Loans by moratoria according to the maturity of the deferral as at 30 September 2021 by activity

	Loans under legislative moratoria								Loans under bilaterally agreed moratoria									
	Of which: expired moratoria				Of which: active moratoria				Of which: expired moratoria				Of which: active moratoria					
	in mio EUR	in mio EUR	in % of 'loans under legislative moratoria	in mio EUR	in % of 'loans under legislative moratoria	Of which: Residual maturity of moratoria up to 3 months	Of which: Residual maturity of moratoria 3 - 6 months	Of which: Residual maturity of moratoria 6 - 9 months	Of which: Residual maturity of moratoria above 9 months	in mio EUR	in mio EUR	in % of 'loans under bilaterally agreed moratoria	in mio EUR	in % of 'loans under bilaterally agreed moratoria	Of which: Residual maturity of moratoria up to 3 months	Of which: Residual maturity of moratoria 3 - 6 months	Of which: Residual maturity of moratoria 6 - 9 months	Of which: Residual maturity of moratoria above 9 months
	(1)	(2)	(3) = (2) / (1)	(4)	(5) = (4)/(1)	(6)	(7)	(8)	(9)	(10)	(11)	(12)=(11)/(10)	(13)	(14)=(13)/(10)	(15)	(16)	(17)	(18)
Agriculture, forestry and fishing	1	1	100.0	0	0.0	0	0	0	0	0	0	100	0	0.0	0	0	0	0
Mining and quarrying	3	3	100.0	0	0.0	0	0	0	0	8	8	100	0	0.0	0	0	0	0
Manufacturing	582	514	88.4	68	11.6	59	9	0	0	50	48	96	2	4.5	2	0	0	0
Electricity, gas, remediation	1	1	100.0	0	0.0	0	0	0	0	0	0	0	0	0.0	0	0	0	0
Water supply	11	11	98.7	0	1.3	0	0	0	0	3	3	100	0	0.0	0	0	0	0
Construction	31	31	99.7	0	0.3	0	0	0	0	27	27	100	0	0.4	0	0	0	0
Wholesale and retail trade	130	123	95.1	6	4.9	5	1	0	0	26	21	82	5	18.5	2	3	0	0
Transport and storage	87	81	93.7	5	6.3	5	0	0	0	15	12	83	3	17.2	0	2	0	0
Accommodation and food service	278	263	94.7	15	5.3	13	2	0	0	51	21	42	29	58.0	5	13	12	0
Information and communication	26	26	98.6	0	1.4	0	0	0	0	7	7	100	0	0.0	0	0	0	0
Financial and insurance activities	0	0	100.0	0	0.0	0	0	0	0	0	0	100	0	0.0	0	0	0	0
Real estate activities	120	120	99.6	0	0.4	0	0	0	0	74	74	100	0	0.0	0	0	0	0
Professional, scientific and tech.	52	47	89.5	5	10.5	5	0	0	0	4	4	97	0	2.6	0	0	0	0
Administrative and support service	17	11	64.4	6	35.6	6	0	0	0	17	17	99	0	0.5	0	0	0	0
Public admini., defence, soc. sec.	1	1	100.0	0	0.0	0	0	0	0	0	0	0	0	0.0	0	0	0	0
Education	4	3	98.7	0	1.3	0	0	0	0	7	7	100	0	0.0	0	0	0	0
Health and social security	44	26	58.2	18	41.8	18	0	0	0	10	9	95	0	4.9	0	0	0	0
Arts, entertainment and recreation	49	19	37.7	31	62.3	28	2	0	0	2	2	86	0	14.1	0	0	0	0
Other services	6	6	96.3	0	3.7	0	0	0	0	0	0	100	0	0.0	0	0	0	0
Total	1,443	1,287	89.2	156	10.8	141	15	0	0	300	260	87	40	13.4	9	19	12	0

Note: Loans include on-balance sheet exposures of banks, savings banks and branches of Member State banks. They include loans to non-residents.

Source: Bank of Slovenia.

Figure 6.1: NPEs in exposures under moratoria in NFCs by sector and by type of loans to households



Source: Bank of Slovenia.