



EUROPEAN CENTRAL BANK

EUROSYSTEM

Digital euro

The future of money

Meeting with Slovenia National
Stakeholder Group on a Digital
Euro

10 July 2025



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Member of the Executive Board

Building the future of the euro, our money



Responding to evolving payment trends

Reflecting people's increasing preference for digital payments while still offering the option to pay with cash



Making people's lives easier

Providing a public digital means of payment that people could use free of charge for any digital payment in the euro area



Strengthening Europe's resilience

Preserving Europe's strategic autonomy while reducing our dependence on non-European payment providers

The digital euro: a digital form of cash accessible to all consumers

Current payment options will continue to exist



Cash



Card



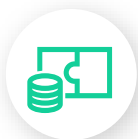
Bank
account



Other digital
payments



Digital euro will bring cash-like features to the digital world



Pan-European



Free for private
individuals



High privacy



Available **offline**

Merchants benefit from a state-of-the-art payment solution and easy access to Europe's consumers



Efficient payments

- + State-of-the-art payment experience for consumers
- + Access to consumers across the entire euro area



Lower costs

- + Less dependence on international card schemes
- + More competition bringing downward pressure on fees



High(er) conversion rates

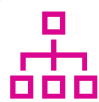
- + A solution for all key payment use cases
- + Standardised, recognisable front-ends



Instant receipt of funds

- + Bringing instant payments to the point of sale

Intermediaries would play a key role in distributing digital euro



Digital euro **distribution** would be carried out **exclusively by payment service providers (PSPs)**



PSPs would maintain **customer relations**



PSPs would benefit from **digital euro open standards**, reducing dependence on international card schemes.

At the core of the project: constant collaboration with all stakeholders



Market participants:
ensuring a good value proposition



European policymakers:
a joint European effort



General public:
engaging with end users



Central banks:
setting global standards



Thank you

Additional supporting materials:

- [Timeline and progress on a digital euro](#)
- Digital euro [FAQ](#)
- Webpage: [Digital euro and privacy](#)
- [ECB opinion](#) on the EU Commission's digital euro legislative proposal
- Digital euro [two-pager](#)
- Digital euro [LinkedIn page](#)