



MONTHLY REPORT ON BANK PERFORMANCE



COMMENTARY IN BRIEF

While the economic situation remains fraught as a result of Covid-19, bank profitability is continuing to decline. Net interest and net non-interest income alike are declining, and almost all the banks recorded increased impairment and provisioning costs over the first seven months of the year. Household loans increased in July, while the contraction in corporate loans continued, albeit less intensively than in the second quarter. Growth in corporate deposits and household deposits has slowed. The NPE ratio in the sole traders sector increased in July.

Growth in the banking system's balance sheet total remained positive. The balance sheet total increased by EUR 507 million in July of this year, to stand at EUR 43.7 billion, up 7.8% in year-on-year terms. There were increases in investments in securities and in deposits at the central bank, while lending to the non-banking sector declined. On the funding side, there were increases in issued debt securities and deposits by the non-banking sector.

The decline in loans to the non-banking sector continued in July, albeit less intensively than in previous months. Year-on-year growth in loans to the non-banking sector remained positive, at 1.6%, its lowest rate since 2016.

The contraction in loans to the non-banking sector was driven in part by the decline in corporate loans, which slowed slightly in July. The stock was down EUR 44 million, or merely a third of the average decline in the second quarter. Despite the decline, the stock of corporate loans was nevertheless up 0.6% in year-on-year terms, at EUR 8.9 billion.

By contrast, household loans in July were up EUR 56.5 million on the previous month, primarily as a result of growth in housing loans and other loans (an increase in customers' current account overdrafts). Year-on-year growth in household loans remained at 1.8%, less than a third of the rate seen at the end of last year. Housing loans recorded an above-average monthly increase of EUR 31 million, which held the year-on-year rate of growth at 4.3%. Supply and demand revived on the real estate market following the official end of the epidemic, but further growth in housing loans will depend on developments in the economy and on the labour market. As expected, consumer loans continued to decline: they were down 3% in year-on-year terms in July.

The trend of decline in NPEs at banks continued in July: the stock of NPEs reached EUR 927 million, taking the NPE ratio to 1.9%. The decline was evident in all customer segments other than sole traders, where the NPE ratio increased by 0.4 percentage points to 4.3% in July, after a long period of decline. The stock of NPEs to sole traders is small, at EUR 30 million, but they are the segment with the lowest portfolio quality as measured by the NPE ratio. The stock of NPEs to non-financial corporations remains high at EUR 578 million, equivalent to an NPE ratio of 4.0%. The NPE ratio in the consumer loans segment stabilised at 2.7% in June and July, compared with 1.7% in the housing loans segment.

Year-on-year growth in deposits by the non-banking sector stood at 9% in July, strongly outpacing the 1.6% growth in loans to the non-banking sector. Corporate deposits were up 10.4% in year-on-year terms in July, three times last year's average rate of growth. The monthly changes in corporate deposits remain highly volatile. The slowdown in year-on-year growth in household deposits to 9.4% was most likely attributable to the downturn on the labour market and the revival in consumption of goods and services. July's increase of EUR 38 million in household deposits was the smallest this year, while sight deposits continue to account for the majority (81%) of deposits.

The banking system's pre-tax profit amounted to EUR 154 million over the first seven months of this year, merely a third of the figure recorded in the same period last year. Given the decline in lending activity, and the large stock of low-yielding highly liquid assets, net interest income over the first seven months of the year was down 3.9% on the same period last year. This also reduced the net interest margin, which stood at 1.69% measured over the 12 months to the end of July. Net non-interest income was still down a quarter on the same period last year. Almost all of the banks recorded higher impairment and provisioning costs over the first seven months of the year; they amounted to EUR 107 million at system level, or 15.6% of gross income. ROE over the first seven months of the year stood at 5.36% at system level, down two-thirds on the figure of 16.50% seen in the same period last year.

The total capital ratio increased over the first half of the year to 19.5% on a consolidated basis, while the common equity Tier 1 capital ratio remained almost unchanged at 17.7%. The improvement in the banking system's capital adequacy was driven by an increase in regulatory capital via retained earnings and issued debt securities, which are included in Tier 2 capital. The liquidity coverage ratio in July was unchanged from the previous month, at 309%. The ratio of assets in the most liquid forms to total assets is continuing to increase, reaching 17.3% in July, while the ratio of secondary liquidity to total assets increased to 18.3%, driven by an increase in investments in domestic and foreign securities.

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1. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS¹

Table 1.1: Banking system's assets and liabilities, as at 31 July 2020

EUR million unless stated, growth rates in %	Stock	Breakdown	Stock	Breakdown	Stock	Breakdown	Increase		Growth in July 20, %	
	31.12.2018	(%)	31.12.2019	(%)	31.07.2020	(%)	in July 20	in 2020	monthly	year-on-year
Assets	47,948	100.0	41,213	100.0	43,741	100.0	506.8	2,528.1	1.2	7.8
Cash in hand, balances at central bank and sight deposits at banks*	1,250	2.6	5,783	14.0	7,566	17.3	142.1	1,782.5	1.9	45.1
Loans to banks at amortised cost (including central bank)	4,101	8.6	1,592	3.9	1,713	3.9	79.3	120.7	4.9	1.7
domestic banks	2,673	5.6	758	1.8	656	1.5	-6.5	-102.7	-1.0	-19.9
foreign banks	1,428	3.0	834	2.0	1,057	2.4	85.8	223.4	8.8	22.0
short-term loans to banks	2,056	4.3	563	1.4	532	1.2	13.2	-30.6	2.5	-13.1
long-term loans to banks	2,046	4.3	1,029	2.5	1,181	2.7	66.2	151.4	5.9	10.1
Loans to non-banking sector*	33,718	70.3	23,520	57.1	23,435	53.6	-28.8	-84.4	-0.1	1.6
of which non-financial corporations	20,260	42.3	8,877	21.5	8,910	20.4	-44.1	32.8	-0.5	0.6
households	7,558	15.8	10,703	26.0	10,597	24.2	56.5	-105.8	0.5	1.8
government	506	1.1	1,634	4.0	1,560	3.6	-23.5	-74.0	-1.5	-7.0
other financial institutions	2,829	5.9	1,239	3.0	1,247	2.9	8.5	7.4	0.7	15.2
non-residents	2,515	5.2	1,036	2.5	1,092	2.5	-25.9	56.0	-2.3	9.2
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	148	0.4	150	0.3	-7.9	2.3	-5.0	-14.2
Securities / financial assets**	7,323	15.3	8,838	21.4	9,093	20.8	316.2	254.4	3.6	-0.2
a) Financial assets held for trading	1,177	2.5	63	0.2	68	0.2	1.1	5.1	1.6	-60.2
of which debt securities held for trading	571	1.2	8	0.0	0	0.0	-2.8	-7.6	-100.0	-100.0
... government debt securities held for trading	56	0.1	8	0.0	0	0.0	-2.8	-7.6	-100.0	-100.0
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	52	0.1	68	0.2	1.0	16.4	1.5	6.6
of which debt securities measured at fair value through P&L not held for trading	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0
c) Financial assets designated for measurement at fair value through P&L	179	0.4	6	0.0	6	0.0	0.0	0.0	0.3	0.7
of which debt securities designated for measurement at fair value through P&L	163	0.3	6	0.0	6	0.0	0.0	0.0	0.3	0.7
... government debt securities designated for measurement at fair value through P&L	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	5,012	12.2	5,254	12.0	268.0	242.4	5.4	3.4
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	4,807	11.7	5,050	11.5	268.0	242.4	5.6	3.7
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	3,385	8.2	3,551	8.1	176.6	166.0	5.2	5.7
e) Debt securities at amortised cost	1,415	3.0	3,706	9.0	3,696	8.5	46.1	-9.5	1.3	-2.5
of which government debt securities at amortised cost	1,182	2.5	2,862	6.9	2,819	6.4	-15.1	-42.9	-0.5	-6.6
Investments in subsidiaries, joint ventures and associates	627	1.3	509	1.2	956	2.2	0.0	447.3	0.0	85.2
Other assets	928	1.9	823	2.0	829	1.9	5.9	5.3	0.7	1.0
Equity and liabilities	47,948	100.0	41,213	100.0	43,741	100.0	506.8	2,528.1	1.2	7.8
Financial liabilities measured at amortised cost (deposits)	41,895	87.4	35,803	86.9	38,227	87.4	458.1	2,424.0	1.2	8.5
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	983	2.4	1,356	3.1	-0.8	373.3	-0.1	30.4
b) Liabilities to banks	18,168	37.9	2,821	6.8	2,545	5.8	-71.8	-275.7	-2.7	-21.2
of which to domestic banks	2,065	4.3	856	2.1	815	1.9	1.9	-41.3	0.2	-9.9
of which to foreign banks	16,098	33.6	1,965	4.8	1,730	4.0	-73.7	-234.4	-4.1	-25.6
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	31,069	75.4	32,888	75.2	225.5	1,818.5	0.7	9.0
of which to non-financial corporations	3,728	7.8	6,758	16.4	7,417	17.0	100.1	659.9	1.4	10.4
households	13,407	28.0	20,365	49.4	21,649	49.5	38.4	1,284.0	0.2	9.4
government	1,879	3.9	1,037	2.5	924	2.1	30.5	-112.8	3.4	-15.2
other financial institutions	1,065	2.2	1,243	3.0	1,261	2.9	18.7	17.5	1.5	-6.0
non-residents	475	1.0	1,228	3.0	1,184	2.7	32.1	-43.8	2.8	40.2
d) Debt securities	1,276	2.7	600	1.5	1,061	2.4	336.3	461.2	46.4	170.5
e) Other financial liabilities measured at amortised cost***	1,568	3.3	329	0.8	376	0.9	-31.2	46.7	-7.6	-3.3
Provisions	176	0.4	187	0.5	186	0.4	-2.1	-1.9	-1.1	-0.6
Shareholder equity	4,010	8.4	4,963	12.0	5,056	11.6	43.6	93.5	0.9	4.2
Other liabilities	1,867	3.9	260	0.6	272	0.6	7.2	12.4	2.7	-14.8
BALANCE SHEET TOTAL	47,948	100.0	41,213	100.0	43,741	100.0	506.8	2,528.1	1.2	7.8

Notes: * Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

** Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

*** Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

¹The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Source: Bank of Slovenia.

Table 1.2: Income statement for 2018, 2019 and 2020

	2018	Breakdown	2019	Breakdown	2019	Breakdown	2020	Breakdown	Annual growth, %
(EUR million unless stated)		(%)		(%)	Jan.-Jul	(%)	Jan.-Jul	v %	Jan.- July 20/ Jan.- July 19
Interest income	775.3		790.0		455.8		443.9		-2.6
Interest expenses	103.6		107.3		62.0		65.3		5.3
Net interest	671.7	58.2	682.7	54.4	393.8	49.6	378.6	55.5	-3.9
Non-interest income	481.6	41.8	573.4	45.6	400.6	50.4	304.1	44.5	-24.1
of which net fees and commission	315.4	27.3	333.8	26.6	196.9	24.8	188.9	27.7	-4.0
of which net gains/losses on financial assets and liabilities held for trading	13.0	1.1	12.1	1.0	8.2	1.0	9.1	1.3	10.3
Gross income	1,153.3	100.0	1,256.1	100.0	794.4	100.0	682.7	100.0	-14.1
Operating costs	-669.5	-58.0	-709.3	-56.5	-396.4	-49.9	-421.8	-61.8	6.4
Net income	483.8	42.0	546.8	43.5	398.0	50.1	260.8	38.2	-34.5
Net impairments and provisions	47.1	4.1	45.7	3.6	50.6	6.4	-106.8	-15.6	-311.1
Pre-tax profit	530.9	46.0	592.5	47.2	448.6	56.5	154.0	22.6	-65.7
Taxes	-35.7		-62.0		-50.5		-11.1		-78.1
Net profit	495.2		530.5		398.1		143.0		-64.1

Source: Bank of Slovenia.

Table 1.3: Selected performance indicators

	2014	2015	2016	2017	2018	2019	2019	2020	Jul-19	Jul-20
in %							Jan.-Jul.	Jan.-Jul.	(last 12 mon.)	(last 12 mon.)
Profitability										
Financial intermediation margin*	3.10	3.05	3.05	2.88	3.01	3.13	3.48	2.78	3.21	2.74
ROA	-0.27	0.42	0.99	1.19	1.39	1.48	1.96	0.63	1.54	0.71
ROE	-2.69	3.63	7.96	9.58	11.07	12.16	16.50	5.36	12.50	6.01
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.84	1.79	1.81	1.63	1.82	1.69
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	71.93	80.84	101.07	72.08	84.39	64.89
Operating costs										
Labour costs / average assets	0.92	0.97	1.01	1.02	1.02	1.00	0.99	0.91	1.01	0.95
Other costs / average assets	0.81	0.84	0.80	0.78	0.73	0.77	0.73	0.79	0.74	0.81
Asset quality										
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	2.64	1.53	1.89	1.63	/	/

* Gross income / average assets

Source: Bank of Slovenia.

2. QUALITY OF THE BANKING SYSTEM'S CREDIT PORTFOLIO

Table 2.1:¹ Non-performing exposures by client segment

	Exposures						Non-performing exposures (NPEs)					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec.19	Jun.20	Jul.20	Dec.19	Jun.20	Jul.20	Dec.19	Jun.20	Jul.20	Dec.19	Jun.20	Jul.20
NFCs	14,272	14,476	14,495	31.3	30.4	30.1	636	590	578	4.5	4.1	4.0
OFIs	1,372	1,411	1,419	3.0	3.0	2.9	11	11	10	0.8	0.8	0.7
Households	11,794	11,814	11,841	25.9	24.8	24.6	247	237	238	2.1	2.0	2.0
sole traders	691	686	687	1.5	1.4	1.4	28	27	30	4.0	3.9	4.3
individuals	11,104	11,129	11,154	24.4	23.4	23.2	219	211	208	2.0	1.9	1.9
Non-residents	7,587	7,497	7,762	16.6	15.8	16.1	99	90	89	1.3	1.2	1.1
Government	5,176	6,018	5,593	11.4	12.6	11.6	12	12	12	0.2	0.2	0.2
Banks and savings banks	897	839	876	2.0	1.8	1.8	0	0	0	0.0	0.0	0.0
Central bank	4,440	5,533	6,152	9.7	11.6	12.8	0	0	0	0.0	0.0	0.0
Total	45,592	47,591	48,137	100.0	100.0	100.0	1,006	940	927	2.2	2.0	1.9

Table 2.2: Classified claims more than 90 days in arrears by client segment

	Classified claims						Claims more than 90 days in arrears					
	amount, EUR million			breakdown, %			amount, EUR million			ratio, %		
	Dec.19	Jun.20	Jul.20	Dec.19	Jun.20	Jul.20	Dec.19	Jun.20	Jul.20	Dec.19	Jun.20	Jul.20
NFCs	14,041	14,258	14,279	34.6	33.5	33.3	201	237	275	1.4	1.7	1.9
OFIs	1,369	1,411	1,418	3.4	3.3	3.3	5	4	4	0.3	0.3	0.3
Households	11,794	11,814	11,841	29.1	27.7	27.6	214	203	201	1.8	1.7	1.7
sole traders	691	686	686	1.7	1.6	1.6	20	19	19	2.9	2.8	2.7
individuals	11,103	11,128	11,154	27.4	26.1	26.0	194	184	183	1.8	1.7	1.6
Non-residents	4,846	4,906	5,022	11.9	11.5	11.7	41	56	47	0.8	1.1	0.9
Government	3,175	3,382	3,363	7.8	7.9	7.8	6	6	6	0.2	0.2	0.2
Banks and savings banks	916	799	825	2.3	1.9	1.9	0	0	0	0.0	0.0	0.0
Central bank	4,440	6,053	6,152	10.9	14.2	14.3	0	0	0	0.0	0.0	0.0
Total	40,581	42,624	42,898	100.0	100.0	100.0	466	506	533	1.1	1.2	1.2

Table 2.3:¹ Non-performing exposures to non-financial corporations by sector

	Exposures			Non-performing exposures (NPEs)			NPE ratio		
	(EUR million)			(EUR million)			(%)		
	Dec.19	Jun.20	Jul.20	Dec.19	Jun.20	Jul.20	Dec.19	Jun.20	Jul.20
Agriculture, forestry, fishing, mining	132	137	135	3	3	3	2.0	1.9	2.0
Manufacturing	4,038	4,070	4,081	114	92	88	2.8	2.3	2.2
Electricity, gas, water, remediation	1,298	1,434	1,427	8	8	9	0.6	0.5	0.6
Construction	1,159	1,195	1,214	84	75	73	7.3	6.3	6.0
Wholesale and retail trade	2,557	2,582	2,588	229	216	216	9.0	8.4	8.4
Transportation and storage	1,751	1,668	1,653	20	22	22	1.2	1.3	1.3
Accommodation and food service	473	531	535	40	43	42	8.5	8.1	7.8
Information and communication	656	635	640	6	5	5	0.9	0.8	0.8
Financial and insurance activities	61	63	61	0	0	0	0.7	0.0	0.0
Real estate activities	585	599	605	46	49	43	7.9	8.1	7.1
Professional, scientific and technical	1,305	1,317	1,309	65	58	59	5.0	4.4	4.5
Public services	258	243	247	20	19	18	7.8	7.8	7.5
Total	14,272	14,476	14,495	636	590	578	4.5	4.1	4.0

Source: Bank of Slovenia.

Note: ¹ The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 April 2015).

Table 2.4: Classified claims against non-financial corporations more than 90 days in arrears

	Classified claims			Classified claims more than 90 days in arrears			Proportion of classified claims more than 90 days in arrears		
	(EUR million)			(EUR million)			(%)		
	Dec.19	Jun.20	Jul.20	Dec.19	Jun.20	Jul.20	Dec.19	Jun.20	Jul.20
Agriculture, forestry, fishing, mining	132	137	135	1	1	1	0.6	0.7	0.8
Manufacturing	4,029	4,064	4,074	42	69	107	1.0	1.7	2.6
Electricity, gas, water, remediation	1,289	1,426	1,420	4	3	5	0.3	0.2	0.4
Construction	1,157	1,193	1,212	58	45	42	5.0	3.8	3.4
Wholesale and retail trade	2,435	2,467	2,471	36	41	41	1.5	1.7	1.7
Transportation and storage	1,719	1,636	1,623	5	8	7	0.3	0.5	0.5
Accommodation and food service	455	518	531	18	21	20	4.0	4.0	3.8
Information and communication	634	614	618	1	1	1	0.1	0.2	0.2
Financial and insurance activities	61	63	61	0	0	0	0.0	0.0	0.0
Real estate activities	588	604	602	5	8	12	0.9	1.4	2.0
Professional, scientific and technical	1,284	1,293	1,285	31	38	38	2.4	3.0	2.9
Public services	258	242	247	1	1	1	0.3	0.4	0.4
Total	14,041	14,258	14,279	201	237	275	1.4	1.7	1.9

Source: Bank of Slovenia.

3. LEASING COMPANIES' PERFORMANCE

Table 3.1: New leasing business by type of leasing and institutional sector

	Real estate leasing					Equipment leasing				
	NFCs	Households	Other sectors	Rest of world	Total	NFCs	Households	Other sectors	Rest of world	Total
2013	152.6	9.6	2.6	1.0	165.9	346.4	373.7	1.2	3.6	724.9
2014	213.8	4.4	22.2	0.4	240.8	356.5	416.7	2.3	3.4	779.0
2015	39.5	3.9	1.3	0.3	45.0	407.2	444.1	1.8	5.8	858.9
2016	49.4	4.4	2.4	0.0	56.2	472.4	440.3	1.1	6.3	920.0
2017	39.5	2.8	10.8	2.9	56.0	520.5	477.8	9.6	6.3	1,014.2
2018	9.2	0.3	0.9	0.0	10.5	567.3	510.4	1.3	0.7	1,079.7
2019	5.3	0.1	1.0	0.0	6.4	558.8	531.7	2.2	7.2	1,099.9
2019 mar.	3.3	0.0	1.0	0.0	4.4	139.6	136.6	0.7	6.5	283.4
jun.	0.8		0.0		0.8	160.6	140.0	0.4	0.3	301.4
sep.	0.2	0.0			0.2	118.9	125.9	0.6	0.2	245.6
dec.	0.9	0.1	0.0		1.0	139.7	129.1	0.5	0.2	269.6
2020 mar.	1.3	0.1	0.1		1.5	111.6	126.5	0.1	0.1	238.4
jun.	0.9	0.0	0.2		1.1	78.1	118.1	1.7	0.2	198.0

Table 3.2: Stock of leasing business by type of leasing and institutional sector

	Real estate leasing					Equipment leasing				
	NFCs	Households	Other sectors	Rest of world	Total	NFCs	Households	Other sectors	Rest of world	Total
2013	1,342.9	120.0	158.2	1.7	1,622.9	781.9	936.7	10.7	55.0	1,784.3
2014	1,087.3	97.6	118.7	1.7	1,305.5	745.2	945.1	7.2	47.8	1,745.3
2015	899.4	79.2	96.7	2.0	1,077.3	712.7	963.8	5.6	50.0	1,732.0
2016	556.5	59.9	52.5	3.2	672.2	710.6	933.4	3.7	23.7	1,671.3
2017	468.8	49.2	44.0	2.0	564.0	816.5	1,018.8	12.5	4.4	1,852.2
2018	286.3	35.8	29.7	1.3	353.1	888.4	1,074.2	14.5	2.6	1,979.7
2019	165.3	27.9	21.8	0.7	215.8	909.1	1,151.0	13.3	7.5	2,080.9
2019 mar.	231.4	32.2	29.4	1.2	294.1	897.2	1,099.8	13.9	8.2	2,019.2
jun.	210.2	30.9	28.7	1.0	270.8	926.0	1,129.0	13.6	8.3	2,076.8
sep.	176.4	29.0	25.6	1.0	232.1	916.6	1,131.9	13.3	8.1	2,069.8
dec.	165.3	27.9	21.8	0.7	215.8	909.1	1,151.0	13.3	7.5	2,080.9
2020 mar.	161.7	26.7	17.3	0.6	206.3	904.1	1,171.2	12.6	7.2	2,095.1
jun.	152.2	25.8	18.1	0.4	196.5	877.5	1,178.9	12.8	5.7	2,075.0

Source: Bank of Slovenia.

Table 3.3: Leasing business by type of leasing and maturity

New leasing business by maturity, EUR million											
	Up to 1 year		1 to 5 years		5 to 10 years		Over 10 years		Total		
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All leasing
2013	125.7	100.4	296.8	12.3	299.6	15.8	2.8	37.4	724.9	165.9	890.8
2014	124.9	50.0	339.0	77.1	314.6	74.9	0.6	38.8	779.0	240.8	1,019.8
2015	151.1	13.7	350.3	9.6	353.3	12.0	4.3	9.7	858.9	45.0	903.9
2016	178.2	31.5	352.8	8.1	385.5	11.8	3.6	4.7	920.0	56.2	976.2
2017	210.8	34.0	368.7	3.8	434.2	2.0	0.4	16.2	1,014.2	56.0	1,070.2
2018	211.7	0.3	371.4	0.5	496.3	2.5	0.4	7.2	1,079.7	10.5	1,090.2
2019	226.9	1.5	371.7	0.3	501.1	1.5	0.3	3.1	1,099.9	6.4	1,106.3
2019 mar.	60.9	1.2	100.8	0.1	121.4	0.6	0.2	2.5	283.4	4.4	287.8
jun.	68.4	0.2	91.8	0.2	141.1		0.1	0.4	301.4	0.8	302.2
sep.	46.4	0.0	84.4	0.0	114.7	0.2		0.0	245.6	0.2	245.8
dec.	51.1	0.0	94.7	0.1	123.8	0.7		0.2	269.6	1.0	270.5
2020 mar.	42.2	0.1	84.9	0.3	110.8	0.0	0.4	1.1	238.4	1.5	239.8
jun.	18.2	0.0	75.8	0.0	104.0			1.1	198.0	1.1	199.1

Stock of leasing business by maturity, EUR million											
	Up to 1 year		1 to 5 years		5 to 10 years		Over 10 years		Total		
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All leasing
2013	353.2	358.2	1,124.7	471.0	268.8	476.1	37.6	317.5	1,784.3	1,622.9	3,407.2
2014	316.3	215.2	1,125.7	519.8	288.5	365.8	14.8	204.7	1,745.3	1,305.5	3,050.7
2015	305.0	172.3	1,099.0	504.2	315.7	295.7	12.3	105.1	1,732.0	1,077.3	2,809.3
2016	228.2	164.0	1,113.8	290.3	322.9	155.5	6.4	62.3	1,671.3	672.2	2,343.5
2017	251.1	161.4	1,243.3	189.6	353.0	157.5	4.8	55.5	1,852.2	564.0	2,416.2
2018	226.6	106.1	1,332.9	109.2	419.6	102.6	0.7	35.3	1,979.7	353.1	2,332.9
2019	232.8	73.4	1,390.8	59.3	456.6	61.2	0.7	21.8	2,080.9	215.8	2,296.7
2019 mar.	235.8	104.9	1,355.5	71.5	427.7	84.6	0.8	33.1	2,019.7	294.1	2,313.8
jun.	252.0	96.0	1,376.9	65.9	447.1	78.8	0.7	30.0	2,076.8	270.8	2,347.6
sep.	247.3	72.5	1,374.8	62.3	447.0	74.7	0.7	22.5	2,069.8	232.1	2,301.9
dec.	232.8	73.4	1,390.8	59.3	456.6	61.2	0.7	21.8	2,080.9	215.8	2,296.7
2020 mar.	218.7	72.3	1,418.0	58.6	457.5	53.1	0.9	22.4	2,095.1	206.3	2,301.4
jun.	197.8	72.6	1,411.7	56.4	464.8	46.3	0.6	21.2	2,075.0	196.5	2,271.5

Source: Bank of Slovenia.

Table 3.4: Stock of leasing business with non-financial corporations by type of leasing and sector

Real estate leasing business, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Total
2013	6.2	53.5	6.5	106.7	637.2	14.0	56.2	8.8	3.5	344.6	64.8	41.0	1,342.9
2014	5.6	39.3	2.8	102.3	462.6	13.5	40.5	7.5	6.3	308.7	60.7	37.6	1,087.3
2015	5.5	33.8	7.4	86.1	399.7	11.2	35.7	7.2	1.8	242.2	43.3	25.6	899.4
2016	5.5	27.2	0.9	21.1	204.2	7.3	22.7	7.2	2.8	213.9	18.6	22.3	553.7
2017	0.1	30.0	1.1	25.2	135.9	10.5	19.3	7.1	4.8	158.9	41.3	33.6	467.9
2018		15.0	0.9	8.8	110.0	6.3	12.3	5.1	3.2	66.9	33.4	24.3	286.3
2019		11.4	0.5	4.6	74.7	5.0	8.4	3.1	2.2	13.1	28.5	13.8	165.3
2019 mar.		13.0	0.8	7.9	88.6	6.0	12.2	3.9	2.5	40.0	34.8	21.8	231.4
jun.		12.7	0.5	5.9	76.0	5.7	11.5	3.4	2.4	37.4	31.9	22.8	210.2
sep.		12.3	0.5	5.4	78.3	5.3	10.1	3.3	2.3	13.3	30.7	14.9	176.4
dec.		11.4	0.5	4.6	74.7	5.0	8.4	3.1	2.2	13.1	28.5	13.8	165.3
2020 mar.	0.0	11.2	0.8	4.4	73.4	4.7	8.1	2.9	2.2	12.6	28.0	13.4	161.7
jun.		11.0	0.7	4.3	67.6	4.4	8.0	2.8	2.1	12.6	27.0	11.8	152.2

Equipment leasing business, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Total
2013	9.4	148.4	51.6	77.8	153.8	152.3	29.9	20.9	6.0	9.9	77.1	44.7	781.8
2014	10.1	132.4	41.9	75.5	146.0	163.5	34.4	22.9	3.6	9.4	68.0	37.6	745.2
2015	9.5	113.2	38.8	71.0	145.9	162.8	43.4	13.4	3.6	6.2	70.5	34.4	712.7
2016	11.9	96.7	27.2	65.7	139.1	196.4	52.5	12.3	4.4	4.9	66.4	33.1	710.6
2017	8.6	107.1	28.4	73.0	163.4	237.0	46.6	27.5	5.5	4.8	76.0	38.6	816.5
2018	9.4	129.2	17.6	92.8	167.7	289.9	26.3	24.2	4.9	5.6	87.1	33.7	888.4
2019 mar.	9.7	129.2	17.6	94.7	181.6	291.3	23.1	21.6	5.0	6.2	83.2	33.7	897.1
jun.	10.3	132.0	17.3	99.7	183.8	295.5	22.4	22.4	5.4	5.4	99.3	32.3	925.9
sep.	10.7	131.5	17.7	100.0	182.9	288.6	21.5	22.0	5.4	5.8	99.6	30.9	916.5
dec.	11.4	134.0	18.0	98.3	183.3	285.3	21.6	23.1	5.3	5.8	92.0	30.8	909.1
2020 mar.	12.6	127.9	18.0	99.2	175.1	275.9	19.6	18.8	5.1	6.2	116.1	29.5	904.0
jun.	11.9	126.3	18.0	102.0	163.4	265.7	18.5	18.1	5.0	6.0	113.2	29.3	877.5

Source: Bank of Slovenia.

Table 3.5: Arrears in leasing business with non-financial corporations by type of leasing and sector

Real estate leasing business, %														Overall (all leasing)
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Overall	
2013	85.3	10.3	0.0	15.7	2.8	0.4	15.7	4.3	9.2	2.2	13.3	6.0	5.5	9.5
2014	93.7	17.2	0.0	42.9	5.2	3.5	21.2	4.9	5.3	4.2	20.4	7.4	10.8	13.1
2015	95.2	14.5	4.3	45.8	5.5	7.1	23.9	5.6	3.9	8.9	23.1	13.5	13.0	13.5
2016	96.6	4.3	0.5	38.7	8.1	1.1	14.2	0.2	4.6	6.3	14.1	12.3	9.6	9.1
2017	63.6	6.3	0.0	41.0	13.9	27.6	23.1	0.2	36.0	6.6	48.3	7.4	15.6	10.6
2018		9.6	1.0	47.9	14.7	2.1	22.4	0.0	1.4	8.4	51.2	5.5	17.1	7.7
2019		11.6	0.0	21.5	21.5	2.3	27.6	0.0	2.2	32.8	74.0	1.1	28.0	7.5
2019 mar.		14.0	0.0	48.1	18.2	1.9	27.8	0.1	2.0	69.5	46.7	1.3	30.1	9.9
jun.		14.8	0.0	23.5	21.2	2.4	25.8	0.0	2.1	68.3	69.6	0.8	33.5	9.8
sep.		15.3	0.0	23.9	20.6	2.3	27.6	0.0	2.1	36.1	72.4	1.2	28.0	8.2
dec.		11.6	0.0	21.5	21.5	2.3	27.6	0.0	2.2	32.8	74.0	1.1	28.0	7.5
2020 mar.	0.0	11.7	0.0	22.4	22.0	2.6	26.9	0.0	2.0	33.1	75.3	1.3	28.6	7.6
jun.		12.1	0.0	23.0	23.9	2.8	27.7	0.0	2.0	33.9	76.0	1.5	30.1	7.7

Equipment leasing business, %														Overall (all leasing)
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Overall	
2013	18.6	11.7	12.4	46.7	11.9	9.9	21.3	3.0	13.2	26.6	19.5	17.9	16.5	9.5
2014	15.0	13.8	15.8	43.6	12.4	7.5	21.4	2.3	31.1	33.4	23.7	9.7	16.3	13.1
2015	15.0	10.7	13.4	39.0	11.6	5.3	18.4	7.2	32.6	42.2	19.2	9.5	14.3	13.5
2016	13.3	7.9	15.8	26.7	6.9	2.0	10.3	9.0	20.7	20.9	8.5	7.8	8.6	9.1
2017	7.8	8.1	13.7	15.8	5.8	5.6	5.4	3.9	8.8	13.5	6.2	15.4	7.7	10.6
2018	5.4	5.6	6.7	10.9	3.0	4.4	2.4	4.4	0.9	3.5	1.8	4.1	4.7	7.7
2019	4.6	5.3	6.0	4.2	2.4	4.4	1.9	4.6	0.5	1.5	1.4	4.4	3.8	7.5
2019 mar.	5.0	5.5	6.5	10.7	2.8	4.5	2.6	4.8	0.9	1.4	1.6	4.1	4.6	9.9
jun.	5.0	5.4	6.5	10.2	2.7	4.3	1.9	4.7	0.7	1.7	1.3	4.3	4.4	9.8
sep.	4.8	5.4	6.6	10.1	2.4	4.5	2.0	4.8	0.7	1.5	1.3	4.4	4.4	8.2
dec.	4.6	5.3	6.0	4.2	2.4	4.4	1.9	4.6	0.5	1.5	1.4	4.4	3.8	7.5
2020 mar.	4.2	5.6	6.0	4.2	2.6	4.8	2.1	5.6	0.4	1.4	0.7	4.6	3.8	7.6
jun.	4.3	5.3	6.0	3.9	2.7	5.0	2.3	5.9	0.5	1.4	0.7	4.6	3.8	7.7

Source: Bank of Slovenia.

Table 3.6: Leasing companies' performance and funding

							Growth, %					
	2015	2016	2017	2018	2019	Q2 2020	2015	2016	2017	2018	2019	Q2 2020
Total assets, EUR million	2,869	2,675	2,809	2,711	2,548	2,436	-25.0	-6.7	5.0	-3.5	-6.0	-12.0
Shareholder equity, EUR million	260	400	479	527	551	424	5019.4	53.9	19.7	10.0	4.6	-24.3
Net profit, EUR million	24	51	82	88	124	26	-91.0	111.9	62.1	6.8	41.4	-51.3
ROA, %	0.8	1.9	3.0	3.1	4.6	4.3						
ROE, %	9.2	12.7	19.8	17.2	22.3	18.9						
Financial and operating liabilities, EUR million	2,518	2,189	2,259	2,133	1,947	1,962	-32.5	-13.1	3.2	-5.6	-8.7	-8.6
liabilities to banks and undertakings in group / total assets, %	88	82	80	79	76	80						
Investment property	629	567	389	362	69	46	-37.2	-9.8	-31.5	-7.0	-80.8	-86.3
investment property / assets, %	22	21	14	13	3	2						
Finance expenses from impairments and write-offs, EUR million	118	61	54	43	34	19	-43.1	-48.0	-11.4	-21.4	-20.2	8.9

Source: Bank of Slovenia.