



# **MONTHLY REPORT ON BANK PERFORMANCE**



## COMMENTARY IN BRIEF

The banking system operated in truly exceptional circumstances in 2020, and the impact of the Covid-19 epidemic will continue to be reflected in its performance in the future. Despite the downturn in business conditions, the banking system recorded relatively high profits in the amount of EUR 472 million, down just a fifth on the previous year, largely as a result of a one-off effect from the merger of two banks. Without this effect, profit would have been down more than a half on 2019. The increase in sight deposits by the non-banking sector continued in December, which also drove up the banks' claims against the central bank to a fifth of the balance sheet total. The main decline was in corporate loans, but consumer loans also continued to decline. Growth in housing loans remained at a similar rate to previous months. Non-performing exposures (NPEs) began to rise in the final quarter of last year, partly as a result of actual growth, and partly as a result of methodological changes in the monitoring of NPEs. A further increase in NPEs can be expected in months when loan moratoria expire. The banking system is otherwise still maintaining a good capital and liquidity position.

Year-on-year growth in the balance sheet total continued in December of last year, when it stood at 8.3%. The balance sheet total increased by EUR 413 million, taking the increase over the whole of 2020 to EUR 3.4 billion. The increase in the balance sheet total continues to be driven by deposits by the non-banking sector; amid the slowdown in lending, the pronounced increase that they underwent last year has been reflected in an increase in the stock of the most liquid assets in the form of balances with the central bank.

Year-on-year growth in loans to the non-banking sector had slowed sharply by the end of last year, but remained positive: December's rate of 0.2% was the lowest of the last four years. The positive growth in loans to the non-banking sector was driven primarily by growth in housing loans and loans to non-residents.

Year-on-year growth in loans to non-financial corporations has been negative since August of last year, and stood at -1.4% in December. The largest factor was December's contraction of EUR 186 million in the stock of loans. Year-on-year growth in household loans slowed further towards the end of last year, and stood at just 0.1% in December. The sharp slowdown in growth was primarily driven by the year-on-year contraction in consumer loans (of 7.8%), which coincided with the economic uncertainty and the deterioration in the epidemiological picture at the end of last year. Similarly to the first wave of the epidemic, there was also a decline in other loans, which primarily consist of current account overdrafts (lending via credit cards and payment cards). Year-on-year growth in housing loans stood at 4.1% in December.

Following a decline in NPEs until September of last year, the NPE ratio rose by 0.1 percentage points in October, and remained at 1.9% until the end of the year. The total increase in NPEs of EUR 43 million over the last three months includes a methodological change in the disclosure of interest on NPEs. Our assessment is that even without this change there was been a genuine increase in NPEs in October and November, while in December they declined again due to an intensification of the banks' actions to address NPEs late in the year. There was a notable increase in the NPE ratio in the accommodation and food service activities sector, where it reached 10.3%, up 2.9 percentage points over a period of three months. The NPE ratio also rose in the household segment overall: it increased to 3.2% in the consumer loans portfolio in December, while it remained steady at 1.7% in the housing loans portfolio. The increase in the household segment is also largely attributable to a methodological change.

The increase in the balance sheet total in December was driven by growth in deposits by the non-banking sector. Last year it outpaced growth in loans. Household deposits, which account for two-thirds of total deposits by the non-banking sector, increased by 10.2% last year, while growth in corporate deposits was even more pronounced, and stood at 18.9% in December. The principal increase was in sight deposits, which accounted for 78.3% of total deposits in December.

The banks generated a pre-tax profit of EUR 472 million last year, down a fifth on the previous year. Pre-tax return on equity stood at 9.6%, but the return and the pre-tax profit were largely attributable to a one-off effect from the merger of two banks, without which profit would have been down more than a half on the previous year. Net interest income in 2020 was down 6.4% on the previous year, primarily as a result of the slowdown in bank lending activity. Amid the increase in low-yielding assets, the net interest margin continued to decline, reaching 1.57% by the end of December. Net non-interest income increased last year, driven by the aforementioned one-off effect, and was up a quarter on the previous year. Net fees and commission, the most important component of net non-interest income, declined by 1.2% last year. Banks saw a moderate increase (of 1.3%) in operating costs in 2020, primarily as a result of a change in the classification of costs in connection with contributions to the deposit guarantee fund; otherwise operating costs would actually have been down slightly on the previous year. With one exception, all of the banks recorded impairment and provisioning costs over the year, although these still accounted for a relatively low share of the generated gross income (12.5%).

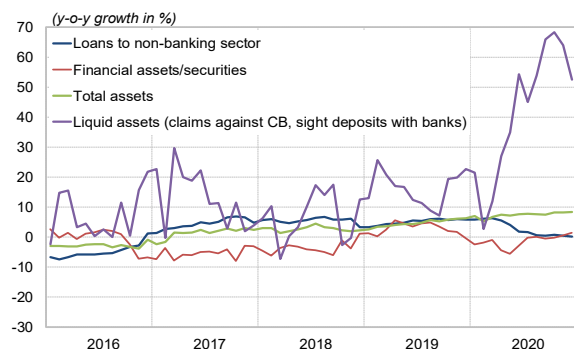
The banking system's total capital ratio stood at 20.0% on a consolidated basis in September 2020 (latest available figures), while the common equity Tier 1 capital ratio stood at 18.2%, both above their euro area averages. There was an increase in regulatory capital over the first nine months of the year, driven by the retention of earnings, while risk-weighted assets declined as lending activity slowed. The liquidity ratios improved in December. The liquidity coverage ratio (LCR) at system level increased to 325%, while the ratio of primary liquidity to the balance sheet total increased again, to 19.8%, amid the pronounced growth in deposits by the non-banking sector.

## APPENDICES

|   |   |
|---|---|
| 1. Key trends in the banking sector                             | 1 |
| 2. Main features of banks' performance and financial statements | 2 |
| 3. Banks' interest rate   | 4 |
| 4. Quality of the banking system's portfolio                    | 5 |
| 5. Leasing companies' performance                               | 7 |

## 1. KEY TRENDS IN THE BANKING SECTOR

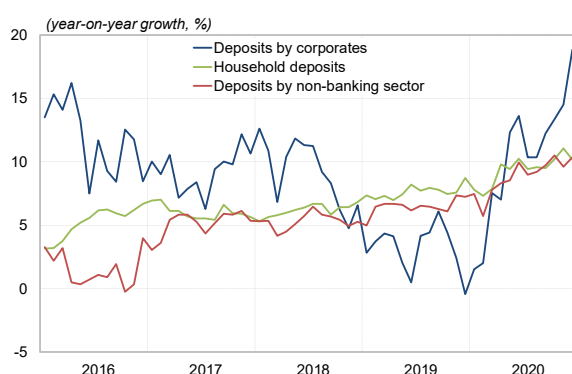
Figure 1.1: Growth in bank investments



Note: The category 'Financial assets/securities' also includes debt securities from the category of loans and receivables.

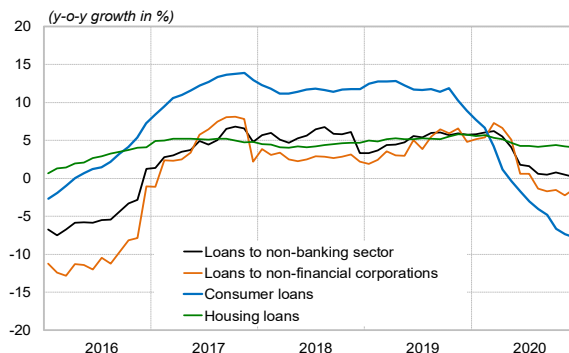
Source: Bank of Slovenia.

Figure 1.3: Deposits by sector



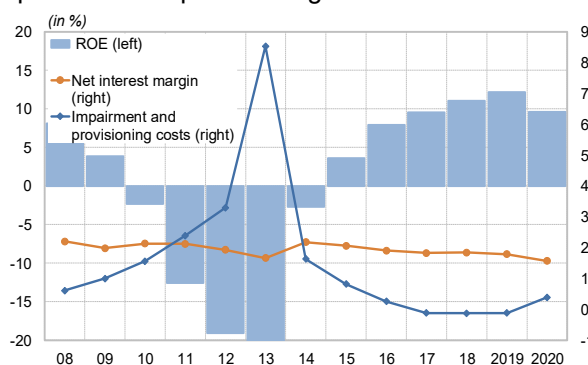
Source: Bank of Slovenia.

Figure 1.2: Loans by sector and loan type



Source: Bank of Slovenia.

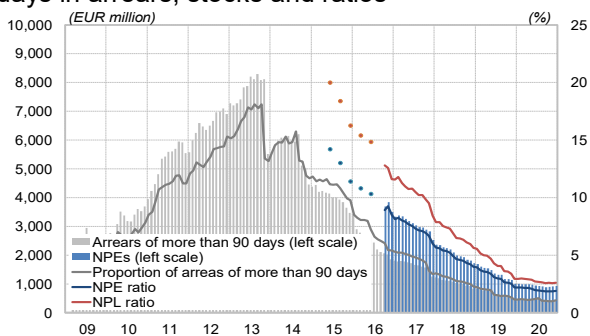
Figure 1.4: ROE, net interest margin, and ratio of impairment and provisioning costs to total assets



Note: The ratios of net interest margin to interest-bearing assets and net impairment and provisioning costs to total assets are always calculated for the preceding 12 months. Pre-tax ROE is calculated during the year on a cumulative basis up to the most recent data available (September 2020).

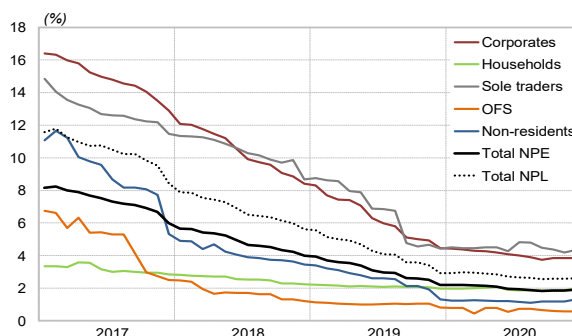
Source: Bank of Slovenia.

Figure 1.5: NPEs, NPLs and claims more than 90 days in arrears, stocks and ratios



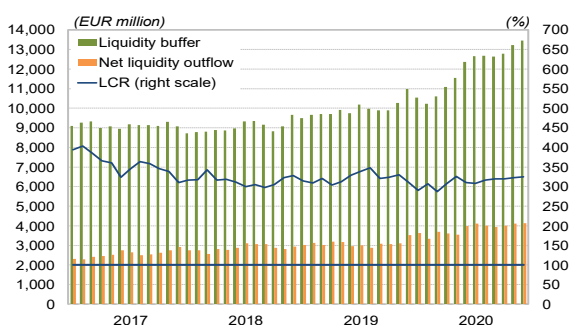
Source: Bank of Slovenia.

Figure 1.6: NPE ratio by client segment



Source: Bank of Slovenia.

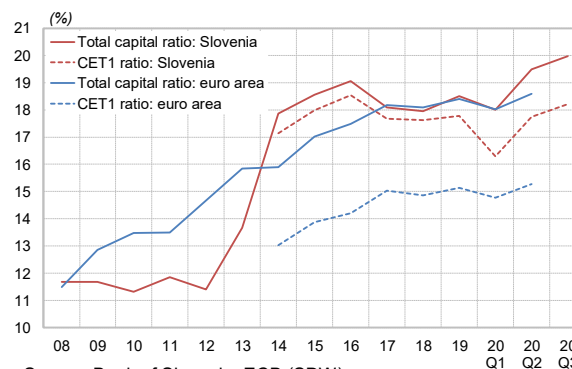
Figure 1.7: Liquidity coverage ratio (LCR)



Note: The horizontal line denotes the minimum requirement for the LCR (100%) in accordance with the CRR.

Source: Bank of Slovenia.

Figure 1.8: Capital ratios compared with the euro area, consolidated basis



Source: Bank of Slovenia, ECB (SDW).

2. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS<sup>1</sup>

Table 2.1: Banking system's assets and liabilities, as at 31 December 2020

| EUR million unless stated, growth rates in %   | Stock         | Breakdown    | Stock         | Breakdown    | Stock         | Breakdown    | Increase       |                | Growth in December 20, % |              |
|--|---------------|--------------|---------------|--------------|---------------|--------------|----------------|----------------|--------------------------|--------------|
|  | 31.12.2008    | (%)          | 31.12.2019    | (%)          | 31.12.2020    | (%)          | in December 20 | in 2020        | monthly                  | year-on-year |
| <b>Assets</b>  | <b>47,948</b> | <b>100.0</b> | <b>41,213</b> | <b>100.0</b> | <b>44,651</b> | <b>100.0</b> | <b>412.5</b>   | <b>3,438.3</b> | <b>0.9</b>               | <b>8.3</b>   |
| Cash in hand, balances at central bank and sight deposits at banks*                      | 1,250         | 2.6          | 5,783         | 14.0         | 8,825         | 19.8         | 319.0          | 3,041.5        | 3.8                      | 52.6         |
| Loans to banks at amortised cost (including central bank)                                | 4,101         | 8.6          | 1,592         | 3.9          | 1,492         | 3.3          | -108.0         | -99.6          | -6.8                     | -6.3         |
| domestic banks   | 2,673         | 5.6          | 758           | 1.8          | 647           | 1.4          | 23.4           | -111.2         | 3.8                      | -14.7        |
| foreign banks  | 1,428         | 3.0          | 834           | 2.0          | 845           | 1.9          | -131.4         | 11.6           | -13.5                    | 1.4          |
| short-term loans to banks  | 2,056         | 4.3          | 563           | 1.4          | 271           | 0.6          | -105.3         | -291.9         | -28.0                    | -51.9        |
| long-term loans to banks   | 2,046         | 4.3          | 1,029         | 2.5          | 1,222         | 2.7          | -2.8           | 192.3          | -0.2                     | 18.7         |
| Loans to non-banking sector*   | 33,718        | 70.3         | 23,520        | 57.1         | 23,561        | 52.8         | -164.6         | 41.5           | -0.7                     | 0.2          |
| of which non-financial corporations  | 20,260        | 42.3         | 8,877         | 21.5         | 8,750         | 19.6         | -186.2         | -127.1         | -2.1                     | -1.4         |
| households   | 7,558         | 15.8         | 10,703        | 26.0         | 10,712        | 24.0         | -17.6          | 8.7            | -0.2                     | 0.1          |
| of which residential   |               |              | 6,493         | 15.8         | 6,760         | 15.1         | 16.3           | 267.4          | 0.2                      | 4.1          |
| consumer   |               |              | 2,809         | 6.8          | 2,591         | 5.8          | -32.7          | -218.6         | -1.2                     | -7.8         |
| government   | 506           | 1.1          | 1,634         | 4.0          | 1,546         | 3.5          | 4.5            | -87.6          | 0.3                      | -5.4         |
| other financial institutions   | 2,829         | 5.9          | 1,239         | 3.0          | 1,202         | 2.7          | -19.5          | -37.0          | -1.6                     | -3.0         |
| non-residents  | 2,515         | 5.2          | 1,036         | 2.5          | 1,323         | 3.0          | 54.7           | 286.6          | 4.3                      | 27.7         |
| Other financial assets classed as loans and receivables (at amortised cost)              | 0             | 0.0          | 148           | 0.4          | 113           | 0.3          | -8.4           | -35.3          | -7.0                     | -23.8        |
| Securities / financial assets**  | 7,323         | 15.3         | 8,838         | 21.4         | 8,958         | 20.1         | -19.9          | 120.2          | -0.2                     | 1.4          |
| a) Financial assets held for trading   | 1,177         | 2.5          | 63            | 0.2          | 61            | 0.1          | -1.3           | -2.3           | -2.0                     | -3.7         |
| of which debt securities held for trading  | 571           | 1.2          | 8             | 0.0          | 3             | 0.0          | -0.1           | -4.1           | -1.5                     | -54.2        |
| ... government debt securities held for trading  | 56            | 0.1          | 8             | 0.0          | 3             | 0.0          | -0.1           | -4.1           | -1.5                     | -54.2        |
| b) Financial assets measured at fair value through P&L not held for trading              | 0             | 0.0          | 52            | 0.1          | 92            | 0.2          | 15.6           | 40.9           | 20.3                     | 79.1         |
| of which debt securities measured at fair value through P&L not held for trading         | 0             | 0.0          | 0             | 0.0          | 3             | 0.0          | 2.6            | 2.6            | 0.0                      | 0.0          |
| c) Financial assets designated for measurement at fair value through P&L                 | 179           | 0.4          | 6             | 0.0          | 6             | 0.0          | 0.0            | 0.1            | 0.2                      | 1.1          |
| of which debt securities designated for measurement at fair value through P&L            | 163           | 0.3          | 6             | 0.0          | 6             | 0.0          | 0.0            | 0.1            | 0.2                      | 1.1          |
| ... government debt securities designated for measurement at fair value through P&L      | 0             | 0.0          | 0             | 0.0          | 0             | 0.0          | 0.0            | 0.0            | 0.0                      | 0.0          |
| d) Financial assets measured at fair value through other comprehensive income            | 4,552         | 9.5          | 5,012         | 12.2         | 5,818         | 13.0         | -39.6          | 805.9          | -0.7                     | 16.1         |
| of which debt securities measured at fair value through other comprehensive income       | 4,318         | 9.0          | 4,807         | 11.7         | 5,625         | 12.6         | -37.2          | 817.8          | -0.7                     | 17.0         |
| ... government debt securities measured at fair value through other comprehensive income | 2,875         | 6.0          | 3,385         | 8.2          | 3,854         | 8.6          | -32.9          | 469.1          | -0.8                     | 13.9         |
| e) Debt securities at amortised cost   | 1,415         | 3.0          | 3,706         | 9.0          | 2,981         | 6.7          | 5.4            | -724.4         | 0.2                      | -19.5        |
| of which government debt securities at amortised cost                                    | 1,182         | 2.5          | 2,862         | 6.9          | 2,314         | 5.2          | 0.7            | -547.2         | 0.0                      | -19.1        |
| Investments in subsidiaries, joint ventures and associates                               | 627           | 1.3          | 509           | 1.2          | 903           | 2.0          | 386.1          | 394.0          | 74.7                     | 77.4         |
| Other assets   | 928           | 1.9          | 823           | 2.0          | 799           | 1.8          | 8.5            | -24.0          | 1.1                      | -2.9         |
| <b>Equity and liabilities</b>  | <b>47,948</b> | <b>100.0</b> | <b>41,213</b> | <b>100.0</b> | <b>44,651</b> | <b>100.0</b> | <b>412.5</b>   | <b>3,438.3</b> | <b>0.9</b>               | <b>8.3</b>   |
| Financial liabilities measured at amortised cost (deposits)                              | 41,895        | 87.4         | 35,803        | 86.9         | 39,404        | 88.2         | 402.0          | 3,601.0        | 1.0                      | 10.1         |
| a) Financial liabilities to central bank (Eurosystem)                                    | 1,229         | 2.6          | 983           | 2.4          | 1,380         | 3.1          | -2.6           | 396.8          | -0.2                     | 40.4         |
| b) Liabilities to banks  | 18,168        | 37.9         | 2,821         | 6.8          | 2,378         | 5.3          | -146.9         | -442.6         | -5.8                     | -15.7        |
| of which to domestic banks   | 2,065         | 4.3          | 856           | 2.1          | 799           | 1.8          | 20.4           | -56.7          | 2.6                      | -6.6         |
| of which to foreign banks  | 16,098        | 33.6         | 1,965         | 4.8          | 1,579         | 3.5          | -167.3         | -386.0         | -9.6                     | -19.6        |
| c) Liabilities to non-banking sector (deposits by NBS)                                   | 20,883        | 43.6         | 31,069        | 75.4         | 34,281        | 76.8         | 607.2          | 3,211.6        | 1.8                      | 10.3         |
| of which to non-financial corporations   | 3,728         | 7.8          | 6,758         | 16.4         | 8,031         | 18.0         | 282.2          | 1,273.3        | 3.6                      | 18.8         |
| households   | 13,407        | 28.0         | 20,365        | 49.4         | 22,437        | 50.2         | 375.6          | 2,072.1        | 1.7                      | 10.2         |
| government   | 1,879         | 3.9          | 1,037         | 2.5          | 948           | 2.1          | 2.0            | -89.1          | 0.2                      | -8.6         |
| other financial institutions   | 1,065         | 2.2          | 1,243         | 3.0          | 1,172         | 2.6          | -84.1          | -71.0          | -6.7                     | -5.7         |
| non-residents  | 475           | 1.0          | 1,228         | 3.0          | 1,217         | 2.7          | 10.6           | -11.2          | 0.9                      | -0.9         |
| d) Debt securities   | 1,276         | 2.7          | 600           | 1.5          | 1,058         | 2.4          | -1.3           | 457.9          | -0.1                     | 76.3         |
| e) Other financial liabilities measured at amortised cost***                             | 1,568         | 3.3          | 329           | 0.8          | 307           | 0.7          | -54.4          | -22.7          | -15.1                    | -6.9         |
| Provisions   | 176           | 0.4          | 187           | 0.5          | 186           | 0.4          | 5.9            | -1.8           | 3.3                      | -1.0         |
| Shareholder equity   | 4,010         | 8.4          | 4,963         | 12.0         | 4,805         | 10.8         | 6.8            | -158.1         | 0.1                      | -3.2         |
| Other liabilities  | 1,867         | 3.9          | 260           | 0.6          | 257           | 0.6          | -2.2           | -2.8           | -0.8                     | -1.1         |
| <b>BALANCE SHEET TOTAL</b>   | <b>47,948</b> | <b>100.0</b> | <b>41,213</b> | <b>100.0</b> | <b>44,651</b> | <b>100.0</b> | <b>412.5</b>   | <b>3,438.3</b> | <b>0.9</b>               | <b>8.3</b>   |

Notes: \* Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

\*\* Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

\*\*\* Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

<sup>1</sup>The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Source: Bank of Slovenia.

Table 2.2: Income statement for 2018, 2019 and 2020

|  | 2018           | Breakdown    | 2019           | Breakdown    | 2019           | Breakdown    | 2020           | Breakdown    | Annual growth, %             |
|--|----------------|--------------|----------------|--------------|----------------|--------------|----------------|--------------|------------------------------|
| (EUR million unless stated)  |                | (%)          |                | (%)          | Jan-Dec        | (%)          | Jan-Dec        | v %          | Jan.-Dec. 20/<br>Jan.-Dec.19 |
| Interest income  | 775.3          |              | 790.0          |              | 790.0          |              | 754.0          |              | -4.6                         |
| Interest expenses  | 103.6          |              | 107.3          |              | 107.3          |              | 114.9          |              | 7.1                          |
| <b>Net interest</b>  | <b>671.7</b>   | <b>58.2</b>  | <b>682.7</b>   | <b>54.4</b>  | <b>682.7</b>   | <b>54.4</b>  | <b>639.1</b>   | <b>47.0</b>  | <b>-6.4</b>                  |
| <b>Non-interest income</b>   | <b>481.6</b>   | <b>41.8</b>  | <b>573.4</b>   | <b>45.6</b>  | <b>573.4</b>   | <b>45.6</b>  | <b>721.0</b>   | <b>53.0</b>  | <b>25.7</b>                  |
| of which net fees and commission   | 315.4          | 27.3         | 333.8          | 26.6         | 333.8          | 26.6         | 329.7          | 24.2         | -1.2                         |
| of which net gains/losses on financial assets and liabilities held for trading | 13.0           | 1.1          | 12.1           | 1.0          | 12.1           | 1.0          | 16.0           | 1.2          | 31.8                         |
| <b>Gross income</b>  | <b>1,153.3</b> | <b>100.0</b> | <b>1,256.1</b> | <b>100.0</b> | <b>1,256.1</b> | <b>100.0</b> | <b>1,360.1</b> | <b>100.0</b> | <b>8.3</b>                   |
| <b>Operating costs</b>   | <b>-669.5</b>  | <b>-58.0</b> | <b>-709.3</b>  | <b>-56.5</b> | <b>-709.3</b>  | <b>-56.5</b> | <b>-718.4</b>  | <b>-52.8</b> | <b>1.3</b>                   |
| <b>Net income</b>  | <b>483.8</b>   | <b>42.0</b>  | <b>546.8</b>   | <b>43.5</b>  | <b>546.8</b>   | <b>43.5</b>  | <b>641.6</b>   | <b>47.2</b>  | <b>17.3</b>                  |
| <b>Net impairments and provisions</b>  | <b>47.1</b>    | <b>4.1</b>   | <b>45.7</b>    | <b>3.6</b>   | <b>45.7</b>    | <b>3.6</b>   | <b>-169.6</b>  | <b>-12.5</b> | <b>-470.8</b>                |
| <b>Pre-tax profit</b>  | <b>530.9</b>   | <b>46.0</b>  | <b>592.5</b>   | <b>47.2</b>  | <b>592.5</b>   | <b>47.2</b>  | <b>472.0</b>   | <b>34.7</b>  | <b>-20.3</b>                 |
| Taxes  | -35.7          |              | -62.0          |              | -62.0          |              | -21.7          |              | -65.0                        |
| <b>Net profit</b>  | <b>495.2</b>   |              | <b>530.5</b>   |              | <b>530.5</b>   |              | <b>450.3</b>   |              | <b>-15.1</b>                 |

Source: Bank of Slovenia.

Table 2.3: Selected performance indicators

|  | 2014  | 2015  | 2016  | 2017  | 2018  | 2019  | 2019      | 2020      | Dec-19         | Dec-20         |
|--|-------|-------|-------|-------|-------|-------|-----------|-----------|----------------|----------------|
| in %   |       |       |       |       |       |       | Jan.-Dec. | Jan.-Dec. | (last 12 mon.) | (last 12 mon.) |
| <b>Profitability</b>   |       |       |       |       |       |       |           |           |                |                |
| Financial intermediation margin*                                 | 3.10  | 3.05  | 3.05  | 2.88  | 3.01  | 3.13  | 3.13      | 3.16      | 3.14           | 3.16           |
| ROA  | -0.27 | 0.42  | 0.99  | 1.19  | 1.39  | 1.48  | 1.48      | 1.10      | 1.48           | 1.10           |
| ROE  | -2.69 | 3.63  | 7.96  | 9.58  | 11.07 | 12.16 | 12.16     | 9.57      | 12.16          | 9.57           |
| Interest margin on interest-bearing assets                       | 2.18  | 2.06  | 1.91  | 1.83  | 1.84  | 1.79  | 1.79      | 1.57      | 1.79           | 1.57           |
| Net non-interest income / operating costs                        | 58.05 | 60.05 | 68.53 | 62.67 | 71.93 | 80.84 | 80.84     | 100.35    | 80.84          | 100.35         |
| <b>Operating costs</b>   |       |       |       |       |       |       |           |           |                |                |
| Labour costs / average assets                                    | 0.92  | 0.97  | 1.01  | 1.02  | 1.02  | 1.00  | 1.00      | 0.90      | 1.00           | 0.90           |
| Other costs / average assets                                     | 0.81  | 0.84  | 0.80  | 0.78  | 0.73  | 0.77  | 0.77      | 0.77      | 0.77           | 0.77           |
| <b>Asset quality</b>   |       |       |       |       |       |       |           |           |                |                |
| Impairments of financial assets at amortised cost / gross assets | 8.98  | 7.84  | 5.38  | 4.09  | 2.64  | 1.53  | 1.53      | 1.59      | /              | /              |

\* Gross income / average assets

Source: Bank of Slovenia.

## 3. BANKS' INTEREST RATES

Table 3.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

|        | ECB<br>interest<br>rate | Loans          |     |                 |     |                     |     |                    |     | Household deposits 1) |     |             |     |
|--------|-------------------------|----------------|-----|-----------------|-----|---------------------|-----|--------------------|-----|-----------------------|-----|-------------|-----|
|        |                         | Households     |     |                 |     | Corporates          |     |                    |     | up to 1 year          |     | over 1 year |     |
|        |                         | Housing<br>EMU | SLO | Consumer<br>EMU | SLO | up to EUR 1m<br>EMU | SLO | over EUR 1m<br>EMU | SLO | EMU                   | SLO | EMU         | SLO |
| Dec-12 | 0.75                    | 2.9            | 2.9 | 5.2             | 4.9 | 3.8                 | 5.8 | 2.3                | 4.9 | 2.7                   | 2.2 | 2.4         | 4.0 |
| Dec-13 | 0.25                    | 2.8            | 3.3 | 5.5             | 5.1 | 3.8                 | 5.5 | 2.3                | 4.5 | 1.6                   | 1.5 | 1.8         | 2.8 |
| Dec-14 | 0.05                    | 2.4            | 2.9 | 5.1             | 4.8 | 3.1                 | 4.5 | 1.8                | 3.4 | 1.0                   | 0.7 | 1.2         | 1.4 |
| Dec-15 | 0.05                    | 2.0            | 2.2 | 4.8             | 4.2 | 2.6                 | 2.9 | 1.6                | 2.2 | 0.7                   | 0.3 | 0.8         | 0.7 |
| Dec-16 | 0.00                    | 1.8            | 2.0 | 4.7             | 4.2 | 2.3                 | 2.5 | 1.4                | 2.6 | 0.4                   | 0.2 | 0.5         | 0.5 |
| Dec-17 | 0.00                    | 1.7            | 2.0 | 4.5             | 4.4 | 2.1                 | 2.4 | 1.3                | 2.0 | 0.3                   | 0.1 | 0.5         | 0.5 |
| Dec-18 | 0.00                    | 1.6            | 1.9 | 4.9             | 4.6 | 2.0                 | 2.2 | 1.3                | 1.8 | 0.3                   | 0.2 | 0.5         | 0.6 |
| Jan-19 | 0.00                    | 1.6            | 1.9 | 5.3             | 4.5 | 2.0                 | 2.3 | 1.2                | 1.5 | 0.3                   | 0.2 | 0.5         | 0.5 |
| Feb-19 | 0.00                    | 1.6            | 1.9 | 5.3             | 4.5 | 2.0                 | 2.3 | 1.2                | 1.6 | 0.3                   | 0.2 | 0.5         | 0.5 |
| Mar-19 | 0.00                    | 1.6            | 2.0 | 5.4             | 4.6 | 2.0                 | 2.2 | 1.2                | 1.6 | 0.3                   | 0.2 | 0.6         | 0.5 |
| Apr-19 | 0.00                    | 1.6            | 1.9 | 5.6             | 4.5 | 2.0                 | 2.4 | 1.2                | 1.7 | 0.3                   | 0.2 | 0.6         | 0.4 |
| May-19 | 0.00                    | 1.6            | 1.9 | 5.6             | 4.5 | 2.0                 | 2.3 | 1.1                | 1.8 | 0.3                   | 0.2 | 0.6         | 0.4 |
| Jun-19 | 0.00                    | 1.5            | 1.9 | 5.4             | 4.5 | 1.9                 | 2.2 | 1.1                | 1.3 | 0.3                   | 0.2 | 0.6         | 0.4 |
| Jul-19 | 0.00                    | 1.5            | 1.9 | 5.7             | 4.6 | 2.0                 | 2.2 | 1.2                | 1.8 | 0.3                   | 0.2 | 0.6         | 0.4 |
| Aug-19 | 0.00                    | 1.5            | 1.9 | 6.2             | 4.6 | 1.9                 | 2.3 | 1.1                | 1.8 | 0.3                   | 0.2 | 0.5         | 0.4 |
| Sep-19 | 0.00                    | 1.5            | 1.8 | 5.6             | 4.6 | 1.9                 | 2.2 | 1.1                | 1.3 | 0.3                   | 0.2 | 0.6         | 0.4 |
| Oct-19 | 0.00                    | 1.4            | 1.8 | 5.9             | 4.7 | 1.9                 | 2.3 | 1.2                | 1.8 | 0.2                   | 0.2 | 0.6         | 0.4 |
| Nov-19 | 0.00                    | 1.4            | 1.8 | 5.4             | 4.6 | 1.9                 | 2.3 | 1.2                | 1.4 | 0.2                   | 0.2 | 0.5         | 0.4 |
| Dec-19 | 0.00                    | 1.5            | 1.8 | 5.4             | 4.6 | 1.9                 | 2.2 | 1.2                | 1.4 | 0.2                   | 0.2 | 0.5         | 0.3 |
| Jan-20 | 0.00                    | 1.5            | 1.8 | 5.6             | 4.7 | 2.0                 | 2.3 | 1.1                | 1.3 | 0.3                   | 0.1 | 0.5         | 0.3 |
| Feb-20 | 0.00                    | 1.4            | 1.8 | 5.5             | 4.6 | 1.9                 | 2.4 | 1.1                | 1.4 | 0.3                   | 0.0 | 0.5         | 0.3 |
| Mar-20 | 0.00                    | 1.4            | 1.8 | 5.5             | 4.5 | 1.8                 | 2.3 | 1.1                | 1.4 | 0.3                   | 0.2 | 0.4         | 0.3 |
| Apr-20 | 0.00                    | 1.3            | 2.0 | 3.6             | 4.4 | 1.4                 | 2.7 | 1.2                | 2.0 | 0.2                   | 0.2 | 0.5         | 0.2 |
| May-20 | 0.00                    | 1.5            | 2.0 | 4.1             | 4.4 | 1.4                 | 2.4 | 1.2                | 1.9 | 0.2                   | 0.2 | 0.5         | 0.3 |
| Jun-20 | 0.00                    | 1.4            | 1.9 | 4.4             | 4.6 | 1.6                 | 2.3 | 1.2                | 1.5 | 0.2                   | 0.2 | 0.5         | 0.3 |
| Jul-20 | 0.00                    | 1.4            | 1.8 | 4.7             | 4.6 | 1.7                 | 2.3 | 1.2                | 1.9 | 0.2                   | 0.2 | 0.5         | 0.3 |
| Aug-20 | 0.00                    | 1.4            | 1.7 | 5.4             | 4.7 | 1.7                 | 2.2 | 1.3                | 2.4 | 0.2                   | 0.2 | 0.5         | 0.3 |
| Sep-20 | 0.00                    | 1.4            | 1.7 | 5.1             | 4.7 | 1.8                 | 2.2 | 1.2                | 2.0 | 0.2                   | 0.1 | 0.5         | 0.3 |
| Oct-20 | 0.00                    | 1.4            | 1.7 | 5.1             | 4.6 | 1.8                 | 2.3 | 1.3                | 1.6 | 0.2                   | 0.1 | 0.5         | 0.3 |
| Nov-20 | 0.00                    | 1.4            | 1.7 | 5.0             | 4.6 | 1.8                 | 2.4 | 1.2                | 1.8 | 0.2                   | 0.2 | 0.5         | 0.3 |
| Dec-20 | 0.00                    | 1.3            | 1.8 | 4.9             | 4.5 | 1.8                 | 2.3 | 1.3                | 1.8 | 0.2                   | 0.1 | 0.5         | 0.3 |

Note: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

Table 3.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

|        | Loans <sup>1</sup> |     |                 |     |                     |     |                    |     |
|--------|--------------------|-----|-----------------|-----|---------------------|-----|--------------------|-----|
|        | Households         |     |                 |     | Corporates          |     |                    |     |
|        | Housing<br>EMU     | SLO | Consumer<br>EMU | SLO | up to EUR 1m<br>EMU | SLO | over EUR 1m<br>EMU | SLO |
| Dec-12 | 3.3                | 5.5 | 6.8             | 7.2 | 3.7                 | 6.9 | 3.0                | 5.3 |
| Dec-13 | 3.2                | 6.4 | 6.8             | 7.2 | 3.6                 | 5.5 | 2.9                | 4.6 |
| Dec-14 | 2.6                | 4.4 | 6.2             | 6.8 | 2.9                 | 5.4 | 2.1                | 2.9 |
| Dec-15 | 2.4                | 3.2 | 5.9             | 5.5 | 2.5                 | 3.8 | 1.9                | 3.0 |
| Dec-16 | 1.8                | 2.6 | 5.5             | 6.0 | 2.0                 | 3.2 | 1.6                | 2.2 |
| Dec-17 | 1.9                | 2.9 | 5.4             | 6.1 | 2.0                 | 3.4 | 1.5                | 1.8 |
| Dec-18 | 1.9                | 2.9 | 5.5             | 6.2 | 2.0                 | 3.3 | 1.6                | 1.5 |
| Jan-19 | 1.9                | 2.9 | 5.8             | 6.2 | 2.0                 | 3.3 | 1.6                | 0.9 |
| Feb-19 | 1.9                | 2.9 | 5.7             | 6.2 | 2.0                 | 3.5 | 1.6                | 1.5 |
| Mar-19 | 1.8                | 2.9 | 5.6             | 6.2 | 2.0                 | 4.0 | 1.6                | 2.6 |
| Apr-19 | 1.8                | 2.9 | 5.6             | 6.1 | 2.0                 | 3.6 | 1.4                | 1.5 |
| May-19 | 1.7                | 2.9 | 5.8             | 6.2 | 2.0                 | 4.0 | 1.5                | 1.1 |
| Jun-19 | 1.7                | 2.9 | 5.7             | 6.2 | 1.9                 | 3.8 | 1.4                | 1.6 |
| Jul-19 | 1.6                | 2.9 | 5.7             | 6.2 | 1.9                 | 3.2 | 1.4                | 1.3 |
| Aug-19 | 1.5                | 2.8 | 5.8             | 6.1 | 1.9                 | 4.2 | 1.4                | 3.7 |
| Sep-19 | 1.5                | 2.8 | 5.6             | 6.1 | 1.8                 | 3.2 | 1.3                | 1.4 |
| Oct-19 | 1.4                | 2.7 | 5.6             | 6.2 | 1.8                 | 3.6 | 1.3                | 1.2 |
| Nov-19 | 1.5                | 2.7 | 5.5             | 6.2 | 1.8                 | 3.7 | 1.3                | 1.5 |
| Dec-19 | 1.4                | 2.7 | 5.3             | 6.2 | 1.7                 | 3.5 | 1.4                | 1.1 |
| Jan-20 | 1.4                | 2.7 | 5.7             | 6.2 | 1.8                 | 3.1 | 1.3                | 1.0 |
| Feb-20 | 1.4                | 2.6 | 5.6             | 6.1 | 1.8                 | 3.8 | 1.3                | 1.4 |
| Mar-20 | 1.4                | 2.6 | 5.5             | 6.1 | 1.7                 | 3.0 | 1.2                | 1.3 |
| Apr-20 | 1.4                | 2.8 | 5.5             | 6.1 | 1.6                 | 2.9 | 1.3                | 2.9 |
| May-20 | 1.4                | 2.6 | 5.3             | 6.1 | 1.6                 | 2.8 | 1.3                | 1.8 |
| Jun-20 | 1.4                | 2.5 | 5.1             | 6.1 | 1.7                 | 2.8 | 1.4                | 1.2 |
| Jul-20 | 1.4                | 2.4 | 5.3             | 6.1 | 1.7                 | 3.5 | 1.4                | 2.3 |
| Aug-20 | 1.4                | 2.3 | 5.4             | 6.1 | 1.7                 | 2.9 | 1.2                | 1.9 |
| Sep-20 | 1.4                | 2.3 | 5.3             | 6.0 | 1.7                 | 3.2 | 1.3                | 1.2 |
| Oct-20 | 1.4                | 2.2 | 5.3             | 6.1 | 1.7                 | 3.4 | 1.4                | 1.4 |
| Nov-20 | 1.4                | 2.2 | 5.3             | 6.0 | 1.7                 | 3.0 | 1.3                | 1.5 |
| Dec-20 | 1.3                | 2.2 | 5.1             | 6.0 | 1.7                 | 3.3 | 1.3                | 1.7 |

Source: Bank of Slovenia, ECB.



4. CREDIT PORTFOLIO QUALITY<sup>1</sup>Table 4.1:<sup>2</sup> Non-performing exposures by client segment

|                         | Exposures           |        |        |              |        |        | Non-performing exposures (NPEs) |        |        |          |        |        |
|-------------------------|---------------------|--------|--------|--------------|--------|--------|---------------------------------|--------|--------|----------|--------|--------|
|                         | amount, EUR million |        |        | breakdown, % |        |        | amount, EUR million             |        |        | ratio, % |        |        |
|                         | Dec.19              | Nov.20 | Dec.20 | Dec.19       | Nov.20 | Dec.20 | Dec.19                          | Nov.20 | Dec.20 | Dec.19   | Nov.20 | Dec.20 |
| NFCs                    | 14,272              | 14,414 | 14,339 | 31.3         | 29.5   | 29.3   | 636                             | 553    | 552    | 4.5      | 3.8    | 3.9    |
| OFIs                    | 1,372               | 1,361  | 1,367  | 3.0          | 2.8    | 2.8    | 11                              | 8      | 8      | 0.8      | 0.6    | 0.6    |
| Households              | 11,794              | 11,957 | 11,949 | 25.9         | 24.5   | 24.4   | 247                             | 240    | 255    | 2.1      | 2.0    | 2.1    |
| sole traders            | 691                 | 686    | 688    | 1.5          | 1.4    | 1.4    | 28                              | 29     | 30     | 4.0      | 4.2    | 4.3    |
| individuals             | 11,104              | 11,272 | 11,261 | 24.4         | 23.1   | 23.0   | 219                             | 211    | 225    | 2.0      | 1.9    | 2.0    |
| Non-residents           | 7,587               | 8,017  | 8,030  | 16.6         | 16.4   | 16.4   | 99                              | 95     | 105    | 1.3      | 1.2    | 1.3    |
| Government              | 5,176               | 5,323  | 5,161  | 11.4         | 10.9   | 10.5   | 12                              | 12     | 8      | 0.2      | 0.2    | 0.2    |
| Banks and savings banks | 897                 | 841    | 867    | 2.0          | 1.7    | 1.8    | 0                               | 0      | 0      | 0.0      | 0.0    | 0.0    |
| Central bank            | 4,440               | 6,968  | 7,230  | 9.7          | 14.3   | 14.8   | 0                               | 0      | 0      | 0.0      | 0.0    | 0.0    |
| Drugo                   | 53                  | 12     | 12     | 0.1          | 0.0    | 0.0    | 0                               | 0      | 0      | 0.0      | 0.0    | 0.0    |
| Total                   | 45,592              | 48,893 | 48,955 | 100.0        | 100.0  | 100.0  | 1,006                           | 907    | 929    | 2.2      | 1.9    | 1.9    |

Table 4.2: Classified claims more than 90 days in arrears by client segment

|                         | Classified claims   |        |        |              |        |        | Claims more than 90 days in arrears |        |        |          |        |        |
|-------------------------|---------------------|--------|--------|--------------|--------|--------|-------------------------------------|--------|--------|----------|--------|--------|
|                         | amount, EUR million |        |        | breakdown, % |        |        | amount, EUR million                 |        |        | ratio, % |        |        |
|                         | Dec.19              | Nov.20 | Dec.20 | Dec.19       | Nov.20 | Dec.20 | Dec.19                              | Nov.20 | Dec.20 | Dec.19   | Nov.20 | Dec.20 |
| NFCs                    | 14,041              | 14,197 | 14,126 | 34.6         | 33.0   | 32.8   | 201                                 | 174    | 177    | 1.4      | 1.2    | 1.3    |
| OFIs                    | 1,369               | 1,365  | 1,366  | 3.4          | 3.2    | 3.2    | 5                                   | 3      | 3      | 0.3      | 0.2    | 0.2    |
| Households              | 11,794              | 11,957 | 11,948 | 29.1         | 27.8   | 27.7   | 214                                 | 200    | 209    | 1.8      | 1.7    | 1.8    |
| sole traders            | 691                 | 686    | 688    | 1.7          | 1.6    | 1.6    | 20                                  | 19     | 18     | 2.9      | 2.7    | 2.7    |
| individuals             | 11,103              | 11,271 | 11,260 | 27.4         | 26.2   | 26.1   | 194                                 | 181    | 191    | 1.8      | 1.6    | 1.7    |
| Non-residents           | 4,846               | 4,642  | 4,589  | 11.9         | 10.8   | 10.6   | 41                                  | 42     | 57     | 0.8      | 0.9    | 1.3    |
| Government              | 3,175               | 3,113  | 3,036  | 7.8          | 7.2    | 7.0    | 6                                   | 5      | 8      | 0.2      | 0.2    | 0.3    |
| Banks and savings banks | 916                 | 793    | 814    | 2.3          | 1.8    | 1.9    | 0                                   | 0      | 0      | 0.0      | 0.0    | 0.0    |
| Central bank            | 4,440               | 6,968  | 7,230  | 10.9         | 16.2   | 16.8   | 0                                   | 0      | 0      | 0.0      | 0.0    | 0.0    |
| Total                   | 40,581              | 43,035 | 43,110 | 100.0        | 100.0  | 100.0  | 466                                 | 424    | 455    | 1.1      | 1.0    | 1.1    |

Table 4.3:<sup>2</sup> Non-performing exposures to non-financial corporations by sector

|  | Exposures     |        |        | Non-performing exposures (NPEs) |        |        | NPE ratio |        |        |
|--|---------------|--------|--------|---------------------------------|--------|--------|-----------|--------|--------|
|  | (EUR million) |        |        | (EUR million)                   |        |        | (%)       |        |        |
|  | Dec.19        | Nov.20 | Dec.20 | Dec.19                          | Nov.20 | Dec.20 | Dec.19    | Nov.20 | Dec.20 |
| Agriculture, forestry, fishing, mining | 128           | 127    | 124    | 3                               | 2      | 3      | 2.0       | 1.9    | 2.7    |
| Manufacturing                          | 4,019         | 4,025  | 3,976  | 114                             | 95     | 93     | 2.8       | 2.4    | 2.4    |
| Electricity, gas, water, remediation   | 1,297         | 1,424  | 1,376  | 8                               | 9      | 9      | 0.6       | 0.6    | 0.6    |
| Construction                           | 1,159         | 1,236  | 1,267  | 84                              | 60     | 60     | 7.3       | 4.9    | 4.8    |
| Wholesale and retail trade             | 2,560         | 2,571  | 2,573  | 229                             | 201    | 209    | 9.0       | 7.8    | 8.1    |
| Transportation and storage             | 1,750         | 1,652  | 1,639  | 20                              | 23     | 25     | 1.2       | 1.4    | 1.5    |
| Accommodation and food service         | 476           | 548    | 585    | 40                              | 55     | 60     | 8.4       | 10.1   | 10.3   |
| Information and communication          | 654           | 598    | 564    | 6                               | 5      | 5      | 0.9       | 0.9    | 1.0    |
| Financial and insurance activities     | 61            | 64     | 64     | 0                               | 0      | 0      | 0.7       | 0.0    | 0.0    |
| Real estate activities                 | 586           | 586    | 586    | 46                              | 34     | 24     | 7.9       | 5.8    | 4.1    |
| Professional, scientific and technical | 1,324         | 1,333  | 1,340  | 65                              | 48     | 50     | 4.9       | 3.6    | 3.7    |
| Public services                        | 259           | 250    | 247    | 20                              | 20     | 13     | 7.8       | 8.0    | 5.2    |
| Total                                  | 14,272        | 14,414 | 14,339 | 636                             | 553    | 552    | 4.5       | 3.8    | 3.9    |

Source: Bank of Slovenia.

<sup>1</sup> In 2020 banks are changing over to a new way of disclosing interest on credit-impaired financial assets in accordance with the interpretation of the IFRS Interpretations Committee (IFRIC) of March 2019, and the application of that interpretation to a specific case of 22 July 2019, which can be found online at <https://www.ifrs.org/news-and-events/2019/07/ifrs-9-webinar-curing-of-a-credit-impaired-financial-asset/>. As a result of the changeover the gross exposure increased by EUR 66.7 million as at 31 December 2020, the accumulated impairment allowances by EUR 58.8 million and adjustments to fair value due to credit risk by EUR 7.9 million.

<sup>2</sup> The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 April 2015).

Table 4.4: Classified claims against non-financial corporations more than 90 days in arrears

|  | Classified claims |        |        | Classified claims more than 90 days in arrears |        |        | Proportion of classified claims more than 90 days in arrears |        |        |
|--|-------------------|--------|--------|--|--------|--------|--|--------|--------|
|  | (EUR million)     |        |        | (EUR million)                                  |        |        | (%)  |        |        |
|  | Dec.19            | Nov.20 | Dec.20 | Dec.19   | Nov.20 | Dec.20 | Dec.19   | Nov.20 | Dec.20 |
| Agriculture, forestry, fishing, mining | 128               | 127    | 124    | 1  | 1      | 1      | 0.7  | 0.7    | 0.7    |
| Manufacturing                          | 4,009             | 4,016  | 3,967  | 42   | 31     | 32     | 1.1  | 0.8    | 0.8    |
| Electricity, gas, water, remediation   | 1,290             | 1,417  | 1,369  | 4  | 5      | 5      | 0.3  | 0.4    | 0.3    |
| Construction                           | 1,157             | 1,235  | 1,266  | 58   | 37     | 39     | 5.0  | 3.0    | 3.1    |
| Wholesale and retail trade             | 2,434             | 2,456  | 2,455  | 36   | 34     | 37     | 1.5  | 1.4    | 1.5    |
| Transportation and storage             | 1,721             | 1,637  | 1,624  | 5  | 7      | 6      | 0.3  | 0.4    | 0.4    |
| Accommodation and food service         | 471               | 544    | 581    | 18   | 20     | 21     | 3.9  | 3.6    | 3.7    |
| Information and communication          | 633               | 570    | 536    | 1  | 1      | 1      | 0.1  | 0.1    | 0.2    |
| Financial and insurance activities     | 61                | 59     | 64     | 0  | 0      | 0      | 0.0  | 0.0    | 0.0    |
| Real estate activities                 | 582               | 583    | 582    | 5  | 8      | 10     | 0.9  | 1.4    | 1.8    |
| Professional, scientific and technical | 1,298             | 1,303  | 1,311  | 31   | 30     | 24     | 2.4  | 2.3    | 1.8    |
| Public services                        | 257               | 250    | 247    | 1  | 1      | 1      | 0.3  | 0.5    | 0.5    |
| Total                                  | 14,041            | 14,197 | 14,126 | 201  | 174    | 177    | 1.4  | 1.2    | 1.3    |

Source: Bank of Slovenia.



## 5. LEASING COMPANIES' PERFORMANCE

Table 5.1: New leasing business by type of leasing and institutional sector

|           | Real estate leasing |            |               |               |       | Equipment leasing |            |               |               |         |
|-----------|---------------------|------------|---------------|---------------|-------|-------------------|------------|---------------|---------------|---------|
|           | NFCs                | Households | Other sectors | Rest of world | Total | NFCs              | Households | Other sectors | Rest of world | Total   |
| 2013      | 152.6               | 9.6        | 2.6           | 1.0           | 165.9 | 346.4             | 373.7      | 1.2           | 3.6           | 724.9   |
| 2014      | 213.8               | 4.4        | 22.2          | 0.4           | 240.8 | 356.5             | 416.7      | 2.3           | 3.4           | 779.0   |
| 2015      | 39.5                | 3.9        | 1.3           | 0.3           | 45.0  | 407.2             | 444.1      | 1.8           | 5.8           | 858.9   |
| 2016      | 49.4                | 4.4        | 2.4           | 0.0           | 56.2  | 472.4             | 440.3      | 1.1           | 6.3           | 920.0   |
| 2017      | 39.5                | 2.8        | 10.8          | 2.9           | 56.0  | 520.5             | 477.8      | 9.6           | 6.3           | 1,014.2 |
| 2018      | 9.2                 | 0.3        | 0.9           | 0.0           | 10.5  | 567.3             | 510.4      | 1.3           | 0.7           | 1,079.7 |
| 2019      | 5.3                 | 0.1        | 1.0           | 0.0           | 6.4   | 558.8             | 531.7      | 2.2           | 7.2           | 1,099.9 |
| 2019 mar. | 3.3                 | 0.0        | 1.0           | 0.0           | 4.4   | 139.6             | 136.6      | 0.7           | 6.5           | 283.4   |
| jun.      | 0.8                 |            | 0.0           |               | 0.8   | 160.6             | 140.0      | 0.4           | 0.3           | 301.4   |
| sep.      | 0.2                 | 0.0        |               |               | 0.2   | 118.9             | 125.9      | 0.6           | 0.2           | 245.6   |
| dec.      | 0.9                 | 0.1        | 0.0           |               | 1.0   | 139.7             | 129.1      | 0.5           | 0.2           | 269.6   |
| 2020 mar. | 1.3                 | 0.1        | 0.1           |               | 1.5   | 111.6             | 126.5      | 0.1           | 0.1           | 238.4   |
| jun.      | 0.9                 | 0.0        | 0.2           |               | 1.1   | 78.1              | 118.1      | 1.7           | 0.2           | 198.0   |
| sep.      | 2.1                 | 0.1        |               |               | 2.2   | 99.0              | 139.6      | 0.6           | 0.3           | 239.5   |
| dec.      | 1.9                 | 0.1        | 0.0           |               | 2.0   | 102.5             | 81.1       | 0.5           | 0.1           | 184.2   |

Table 5.2: Stock of leasing business by type of leasing and institutional sector

|           | Real estate leasing |            |               |               |         | Equipment leasing |            |               |               |         |
|-----------|---------------------|------------|---------------|---------------|---------|-------------------|------------|---------------|---------------|---------|
|           | NFCs                | Households | Other sectors | Rest of world | Total   | NFCs              | Households | Other sectors | Rest of world | Total   |
| 2013      | 1,342.9             | 120.0      | 158.2         | 1.7           | 1,622.9 | 781.9             | 936.7      | 10.7          | 55.0          | 1,784.3 |
| 2014      | 1,087.3             | 97.6       | 118.7         | 1.7           | 1,305.5 | 745.2             | 945.1      | 7.2           | 47.8          | 1,745.3 |
| 2015      | 899.4               | 79.2       | 96.7          | 2.0           | 1,077.3 | 712.7             | 963.8      | 5.6           | 50.0          | 1,732.0 |
| 2016      | 556.5               | 59.9       | 52.5          | 3.2           | 672.2   | 710.6             | 933.4      | 3.7           | 23.7          | 1,671.3 |
| 2017      | 468.8               | 49.2       | 44.0          | 2.0           | 564.0   | 816.5             | 1,018.8    | 12.5          | 4.4           | 1,852.2 |
| 2018      | 286.3               | 35.8       | 29.7          | 1.3           | 353.1   | 888.4             | 1,074.2    | 14.5          | 2.6           | 1,979.7 |
| 2019      | 165.3               | 27.9       | 21.8          | 0.7           | 215.8   | 909.1             | 1,151.0    | 13.3          | 7.5           | 2,080.9 |
| 2019 mar. | 231.4               | 32.2       | 29.4          | 1.2           | 294.1   | 897.2             | 1,099.8    | 13.9          | 8.2           | 2,019.2 |
| jun.      | 210.2               | 30.9       | 28.7          | 1.0           | 270.8   | 926.0             | 1,129.0    | 13.6          | 8.3           | 2,076.8 |
| sep.      | 176.4               | 29.0       | 25.6          | 1.0           | 232.1   | 916.6             | 1,131.9    | 13.3          | 8.1           | 2,069.8 |
| dec.      | 165.3               | 27.9       | 21.8          | 0.7           | 215.8   | 909.1             | 1,151.0    | 13.3          | 7.5           | 2,080.9 |
| 2020 mar. | 161.7               | 26.7       | 17.3          | 0.6           | 206.3   | 904.1             | 1,171.2    | 12.6          | 7.2           | 2,095.1 |
| jun.      | 152.2               | 25.8       | 18.1          | 0.4           | 196.5   | 877.5             | 1,178.9    | 12.8          | 5.7           | 2,075.0 |
| sep.      | 149.9               | 25.5       | 15.5          | 0.3           | 191.1   | 865.0             | 1,202.3    | 12.7          | 5.7           | 2,085.7 |
| dec.      | 141.8               | 22.2       | 12.9          | 0.1           | 176.9   | 847.3             | 1,173.5    | 11.9          | 1.8           | 2,034.5 |

Source: Bank of Slovenia.

Table 5.3: Leasing business by type of leasing and maturity

| New leasing business by maturity, EUR million |              |             |              |             |               |             |               |             |           |             |             |
|---|--------------|-------------|--------------|-------------|---------------|-------------|---------------|-------------|-----------|-------------|-------------|
|   | Up to 1 year |             | 1 to 5 years |             | 5 to 10 years |             | Over 10 years |             | Total     |             |             |
|   | Equipment    | Real estate | Equipment    | Real estate | Equipment     | Real estate | Equipment     | Real estate | Equipment | Real estate | All leasing |
| 2013  | 125.7        | 100.4       | 296.8        | 12.3        | 299.6         | 15.8        | 2.8           | 37.4        | 724.9     | 165.9       | 890.8       |
| 2014  | 124.9        | 50.0        | 339.0        | 77.1        | 314.6         | 74.9        | 0.6           | 38.8        | 779.0     | 240.8       | 1,019.8     |
| 2015  | 151.1        | 13.7        | 350.3        | 9.6         | 353.3         | 12.0        | 4.3           | 9.7         | 858.9     | 45.0        | 903.9       |
| 2016  | 178.2        | 31.5        | 352.8        | 8.1         | 385.5         | 11.8        | 3.6           | 4.7         | 920.0     | 56.2        | 976.2       |
| 2017  | 210.8        | 34.0        | 368.7        | 3.8         | 434.2         | 2.0         | 0.4           | 16.2        | 1,014.2   | 56.0        | 1,070.2     |
| 2018  | 211.7        | 0.3         | 371.4        | 0.5         | 496.3         | 2.5         | 0.4           | 7.2         | 1,079.7   | 10.5        | 1,090.2     |
| 2019  | 226.9        | 1.5         | 371.7        | 0.3         | 501.1         | 1.5         | 0.3           | 3.1         | 1,099.9   | 6.4         | 1,106.3     |
| 2019 mar.                                     | 60.9         | 1.2         | 100.8        | 0.1         | 121.4         | 0.6         | 0.2           | 2.5         | 283.4     | 4.4         | 287.8       |
| jun.  | 68.4         | 0.2         | 91.8         | 0.2         | 141.1         |             | 0.1           | 0.4         | 301.4     | 0.8         | 302.2       |
| sep.  | 46.4         | 0.0         | 84.4         | 0.0         | 114.7         | 0.2         |               | 0.0         | 245.6     | 0.2         | 245.8       |
| dec.  | 51.1         | 0.0         | 94.7         | 0.1         | 123.8         | 0.7         |               | 0.2         | 269.6     | 1.0         | 270.5       |
| 2020 mar.                                     | 42.2         | 0.1         | 84.9         | 0.3         | 110.8         | 0.0         | 0.4           | 1.1         | 238.4     | 1.5         | 239.8       |
| jun.  | 18.2         | 0.0         | 75.8         | 0.0         | 104.0         |             |               | 1.1         | 198.0     | 1.1         | 199.1       |
| sep.  | 34.7         | 0.1         | 84.6         | 0.0         | 120.1         | 0.0         | 0.1           | 2.1         | 239.5     | 2.2         | 241.7       |
| dec.  | 29.0         | 0.2         | 73.7         | 0.0         | 81.4          | 0.0         | 0.0           | 1.7         | 184.2     | 2.0         | 186.2       |

| Stock of leasing business by maturity, EUR million |              |             |              |             |               |             |               |             |           |             |             |
|--|--------------|-------------|--------------|-------------|---------------|-------------|---------------|-------------|-----------|-------------|-------------|
|  | Up to 1 year |             | 1 to 5 years |             | 5 to 10 years |             | Over 10 years |             | Total     |             |             |
|  | Equipment    | Real estate | Equipment    | Real estate | Equipment     | Real estate | Equipment     | Real estate | Equipment | Real estate | All leasing |
| 2013   | 353.2        | 358.2       | 1,124.7      | 471.0       | 268.8         | 476.1       | 37.6          | 317.5       | 1,784.3   | 1,622.9     | 3,407.2     |
| 2014   | 316.3        | 215.2       | 1,125.7      | 519.8       | 288.5         | 365.8       | 14.8          | 204.7       | 1,745.3   | 1,305.5     | 3,050.7     |
| 2015   | 305.0        | 172.3       | 1,099.0      | 504.2       | 315.7         | 295.7       | 12.3          | 105.1       | 1,732.0   | 1,077.3     | 2,809.3     |
| 2016   | 228.2        | 164.0       | 1,113.8      | 290.3       | 322.9         | 155.5       | 6.4           | 62.3        | 1,671.3   | 672.2       | 2,343.5     |
| 2017   | 251.1        | 161.4       | 1,243.3      | 189.6       | 353.0         | 157.5       | 4.8           | 55.5        | 1,852.2   | 564.0       | 2,416.2     |
| 2018   | 226.6        | 106.1       | 1,332.9      | 109.2       | 419.6         | 102.6       | 0.7           | 35.3        | 1,979.7   | 353.1       | 2,332.9     |
| 2019   | 232.8        | 73.4        | 1,390.8      | 59.3        | 456.6         | 61.2        | 0.7           | 21.8        | 2,080.9   | 215.8       | 2,296.7     |
| 2019 mar.  | 235.8        | 104.9       | 1,355.5      | 71.5        | 427.7         | 84.6        | 0.8           | 33.1        | 2,019.7   | 294.1       | 2,313.8     |
| jun.   | 252.0        | 96.0        | 1,376.9      | 65.9        | 447.1         | 78.8        | 0.7           | 30.0        | 2,076.8   | 270.8       | 2,347.6     |
| sep.   | 247.3        | 72.5        | 1,374.8      | 62.3        | 447.0         | 74.7        | 0.7           | 22.5        | 2,069.8   | 232.1       | 2,301.9     |
| dec.   | 232.8        | 73.4        | 1,390.8      | 59.3        | 456.6         | 61.2        | 0.7           | 21.8        | 2,080.9   | 215.8       | 2,296.7     |
| 2020 mar.  | 218.7        | 72.3        | 1,418.0      | 58.6        | 457.5         | 53.1        | 0.9           | 22.4        | 2,095.1   | 206.3       | 2,301.4     |
| jun.   | 197.8        | 72.6        | 1,411.7      | 56.4        | 464.8         | 46.3        | 0.6           | 21.2        | 2,075.0   | 196.5       | 2,271.5     |
| sep.   | 192.9        | 70.8        | 1,424.1      | 49.8        | 468.1         | 50.0        | 0.6           | 20.6        | 2,085.7   | 191.1       | 2,276.9     |
| dec.   | 186.5        | 63.5        | 1,401.3      | 42.4        | 446.2         | 48.7        | 0.5           | 22.4        | 2,034.5   | 176.9       | 2,211.5     |

Source: Bank of Slovenia.

Table 5.4: Stock of leasing business with non-financial corporations by type of leasing and sector

| Real estate leasing business, EUR million |              |       |                  |           |       |                |            |             |            |             |              |                 |         |
|---|--------------|-------|------------------|-----------|-------|----------------|------------|-------------|------------|-------------|--------------|-----------------|---------|
|   | Agri, mining | Manuf | Elec, gas, water | Construct | Trade | Trans, storage | Acco, food | Info, comms | Fin, insur | Real estate | PSTAs, ASSAs | Public services | Total   |
| 2013                                      | 6.2          | 53.5  | 6.5              | 106.7     | 637.2 | 14.0           | 56.2       | 8.8         | 3.5        | 344.6       | 64.8         | 41.0            | 1,342.9 |
| 2014                                      | 5.6          | 39.3  | 2.8              | 102.3     | 462.6 | 13.5           | 40.5       | 7.5         | 6.3        | 308.7       | 60.7         | 37.6            | 1,087.3 |
| 2015                                      | 5.5          | 33.8  | 7.4              | 86.1      | 399.7 | 11.2           | 35.7       | 7.2         | 1.8        | 242.2       | 43.3         | 25.6            | 899.4   |
| 2016                                      | 5.5          | 27.2  | 0.9              | 21.1      | 204.2 | 7.3            | 22.7       | 7.2         | 2.8        | 213.9       | 18.6         | 22.3            | 553.7   |
| 2017                                      | 0.1          | 30.0  | 1.1              | 25.2      | 135.9 | 10.5           | 19.3       | 7.1         | 4.8        | 158.9       | 41.3         | 33.6            | 467.9   |
| 2018                                      |              | 15.0  | 0.9              | 8.8       | 110.0 | 6.3            | 12.3       | 5.1         | 3.2        | 66.9        | 33.4         | 24.3            | 286.3   |
| 2019                                      |              | 11.4  | 0.5              | 4.6       | 74.7  | 5.0            | 8.4        | 3.1         | 2.2        | 13.1        | 28.5         | 13.8            | 165.3   |
| 2019 mar.                                 |              | 13.0  | 0.8              | 7.9       | 88.6  | 6.0            | 12.2       | 3.9         | 2.5        | 40.0        | 34.8         | 21.8            | 231.4   |
| jun.                                      |              | 12.7  | 0.5              | 5.9       | 76.0  | 5.7            | 11.5       | 3.4         | 2.4        | 37.4        | 31.9         | 22.8            | 210.2   |
| sep.                                      |              | 12.3  | 0.5              | 5.4       | 78.3  | 5.3            | 10.1       | 3.3         | 2.3        | 13.3        | 30.7         | 14.9            | 176.4   |
| dec.                                      |              | 11.4  | 0.5              | 4.6       | 74.7  | 5.0            | 8.4        | 3.1         | 2.2        | 13.1        | 28.5         | 13.8            | 165.3   |
| 2020 mar.                                 | 0.0          | 11.2  | 0.8              | 4.4       | 73.4  | 4.7            | 8.1        | 2.9         | 2.2        | 12.6        | 28.0         | 13.4            | 161.7   |
| jun.                                      |              | 11.0  | 0.7              | 4.3       | 67.6  | 4.4            | 8.0        | 2.8         | 2.1        | 12.6        | 27.0         | 11.8            | 152.2   |
| sep.                                      |              | 10.7  | 0.6              | 4.4       | 66.5  | 6.0            | 6.2        | 2.6         | 2.0        | 12.1        | 26.5         | 12.3            | 149.9   |
| dec.                                      |              | 10.5  | 0.6              | 4.0       | 62.5  | 5.5            | 5.4        | 2.1         | 1.9        | 12.4        | 25.1         | 11.8            | 141.8   |

| Equipment leasing business, EUR million |              |       |                  |           |       |                |            |             |            |             |              |                 |       |
|---|--------------|-------|------------------|-----------|-------|----------------|------------|-------------|------------|-------------|--------------|-----------------|-------|
|   | Agri, mining | Manuf | Elec, gas, water | Construct | Trade | Trans, storage | Acco, food | Info, comms | Fin, insur | Real estate | PSTAs, ASSAs | Public services | Total |
| 2013                                    | 9.4          | 148.4 | 51.6             | 77.8      | 153.8 | 152.3          | 29.9       | 20.9        | 6.0        | 9.9         | 77.1         | 44.7            | 781.8 |
| 2014                                    | 10.1         | 132.4 | 41.9             | 75.5      | 146.0 | 163.5          | 34.4       | 22.9        | 3.6        | 9.4         | 68.0         | 37.6            | 745.2 |
| 2015                                    | 9.5          | 113.2 | 38.8             | 71.0      | 145.9 | 162.8          | 43.4       | 13.4        | 3.6        | 6.2         | 70.5         | 34.4            | 712.7 |
| 2016                                    | 11.9         | 96.7  | 27.2             | 65.7      | 139.1 | 196.4          | 52.5       | 12.3        | 4.4        | 4.9         | 66.4         | 33.1            | 710.6 |
| 2017                                    | 8.6          | 107.1 | 28.4             | 73.0      | 163.4 | 237.0          | 46.6       | 27.5        | 5.5        | 4.8         | 76.0         | 38.6            | 816.5 |
| 2018                                    | 9.4          | 129.2 | 17.6             | 92.8      | 167.7 | 289.9          | 26.3       | 24.2        | 4.9        | 5.6         | 87.1         | 33.7            | 888.4 |
| 2019 mar.                               | 9.7          | 129.2 | 17.6             | 94.7      | 181.6 | 291.3          | 23.1       | 21.6        | 5.0        | 6.2         | 83.2         | 33.7            | 897.1 |
| jun.                                    | 10.3         | 132.0 | 17.3             | 99.7      | 183.8 | 295.5          | 22.4       | 22.4        | 5.4        | 5.4         | 99.3         | 32.3            | 925.9 |
| sep.                                    | 10.7         | 131.5 | 17.7             | 100.0     | 182.9 | 288.6          | 21.5       | 22.0        | 5.4        | 5.8         | 99.6         | 30.9            | 916.5 |
| dec.                                    | 11.4         | 134.0 | 18.0             | 98.3      | 183.3 | 285.3          | 21.6       | 23.1        | 5.3        | 5.8         | 92.0         | 30.8            | 909.1 |
| 2020 mar.                               | 12.6         | 127.9 | 18.0             | 99.2      | 175.1 | 275.9          | 19.6       | 18.8        | 5.1        | 6.2         | 116.1        | 29.5            | 904.0 |
| jun.                                    | 11.9         | 126.3 | 18.0             | 102.0     | 163.4 | 265.7          | 18.5       | 18.1        | 5.0        | 6.0         | 113.2        | 29.3            | 877.5 |
| sep.                                    | 11.6         | 124.9 | 17.6             | 100.4     | 164.3 | 255.7          | 17.8       | 18.5        | 4.5        | 6.6         | 114.0        | 28.9            | 865.0 |
| dec.                                    | 11.5         | 123.7 | 17.7             | 102.7     | 155.8 | 251.0          | 17.5       | 18.2        | 4.4        | 6.5         | 110.4        | 27.8            | 847.3 |

Source: Bank of Slovenia.

Table 5.5: Arrears in leasing business with non-financial corporations by type of leasing and sector

| Real estate leasing business, % |              |       |                  |           |       |                |            |             |            |             |              |                 |         | Overall (all leasing) |
|---------------------------------|--------------|-------|------------------|-----------|-------|----------------|------------|-------------|------------|-------------|--------------|-----------------|---------|-----------------------|
|                                 | Agri, mining | Manuf | Elec, gas, water | Construct | Trade | Trans, storage | Acco, food | Info, comms | Fin, insur | Real estate | PSTAs, ASSAs | Public services | Overall |                       |
| 2013                            | 85.3         | 10.3  | 0.0              | 15.7      | 2.8   | 0.4            | 15.7       | 4.3         | 9.2        | 2.2         | 13.3         | 6.0             | 5.5     | 9.5                   |
| 2014                            | 93.7         | 17.2  | 0.0              | 42.9      | 5.2   | 3.5            | 21.2       | 4.9         | 5.3        | 4.2         | 20.4         | 7.4             | 10.8    | 13.1                  |
| 2015                            | 95.2         | 14.5  | 4.3              | 45.8      | 5.5   | 7.1            | 23.9       | 5.6         | 3.9        | 8.9         | 23.1         | 13.5            | 13.0    | 13.5                  |
| 2016                            | 96.6         | 4.3   | 0.5              | 38.7      | 8.1   | 1.1            | 14.2       | 0.2         | 4.6        | 6.3         | 14.1         | 12.3            | 9.6     | 9.1                   |
| 2017                            | 63.6         | 6.3   | 0.0              | 41.0      | 13.9  | 27.6           | 23.1       | 0.2         | 36.0       | 6.6         | 48.3         | 7.4             | 15.6    | 10.6                  |
| 2018                            |              | 9.6   | 1.0              | 47.9      | 14.7  | 2.1            | 22.4       | 0.0         | 1.4        | 8.4         | 51.2         | 5.5             | 17.1    | 7.7                   |
| 2019                            |              | 11.6  | 0.0              | 21.5      | 21.5  | 2.3            | 27.6       | 0.0         | 2.2        | 32.8        | 74.0         | 1.1             | 28.0    | 7.5                   |
| 2019 mar.                       |              | 14.0  | 0.0              | 48.1      | 18.2  | 1.9            | 27.8       | 0.1         | 2.0        | 69.5        | 46.7         | 1.3             | 30.1    | 9.9                   |
| jun.                            |              | 14.8  | 0.0              | 23.5      | 21.2  | 2.4            | 25.8       | 0.0         | 2.1        | 68.3        | 69.6         | 0.8             | 33.5    | 9.8                   |
| sep.                            |              | 15.3  | 0.0              | 23.9      | 20.6  | 2.3            | 27.6       | 0.0         | 2.1        | 36.1        | 72.4         | 1.2             | 28.0    | 8.2                   |
| dec.                            |              | 11.6  | 0.0              | 21.5      | 21.5  | 2.3            | 27.6       | 0.0         | 2.2        | 32.8        | 74.0         | 1.1             | 28.0    | 7.5                   |
| 2020 mar.                       | 0.0          | 11.7  | 0.0              | 22.4      | 22.0  | 2.6            | 26.9       | 0.0         | 2.0        | 33.1        | 75.3         | 1.3             | 28.6    | 7.6                   |
| jun.                            |              | 12.1  | 0.0              | 23.0      | 23.9  | 2.8            | 27.7       | 0.0         | 2.0        | 33.9        | 76.0         | 1.5             | 30.1    | 7.7                   |
| sep.                            |              | 12.6  | 0.0              | 27.7      | 23.0  | 1.5            | 35.4       | 0.0         | 2.1        | 34.6        | 77.3         | 0.2             | 29.9    | 7.7                   |
| dec.                            |              | 12.6  | 0.0              | 22.4      | 23.0  | 1.7            | 39.6       | 0.0         | 2.2        | 33.3        | 81.4         | 0.2             | 30.6    | 7.8                   |

| Equipment leasing business, % |              |       |                  |           |       |                |            |             |            |             |              |                 |         | Overall (all leasing) |
|-------------------------------|--------------|-------|------------------|-----------|-------|----------------|------------|-------------|------------|-------------|--------------|-----------------|---------|-----------------------|
|                               | Agri, mining | Manuf | Elec, gas, water | Construct | Trade | Trans, storage | Acco, food | Info, comms | Fin, insur | Real estate | PSTAs, ASSAs | Public services | Overall |                       |
| 2013                          | 18.6         | 11.7  | 12.4             | 46.7      | 11.9  | 9.9            | 21.3       | 3.0         | 13.2       | 26.6        | 19.5         | 17.9            | 16.5    | 9.5                   |
| 2014                          | 15.0         | 13.8  | 15.8             | 43.6      | 12.4  | 7.5            | 21.4       | 2.3         | 31.1       | 33.4        | 23.7         | 9.7             | 16.3    | 13.1                  |
| 2015                          | 15.0         | 10.7  | 13.4             | 39.0      | 11.6  | 5.3            | 18.4       | 7.2         | 32.6       | 42.2        | 19.2         | 9.5             | 14.3    | 13.5                  |
| 2016                          | 13.3         | 7.9   | 15.8             | 26.7      | 6.9   | 2.0            | 10.3       | 9.0         | 20.7       | 20.9        | 8.5          | 7.8             | 8.6     | 9.1                   |
| 2017                          | 7.8          | 8.1   | 13.7             | 15.8      | 5.8   | 5.6            | 5.4        | 3.9         | 8.8        | 13.5        | 6.2          | 15.4            | 7.7     | 10.6                  |
| 2018                          | 5.4          | 5.6   | 6.7              | 10.9      | 3.0   | 4.4            | 2.4        | 4.4         | 0.9        | 3.5         | 1.8          | 4.1             | 4.7     | 7.7                   |
| 2019                          | 4.6          | 5.3   | 6.0              | 4.2       | 2.4   | 4.4            | 1.9        | 4.6         | 0.5        | 1.5         | 1.4          | 4.4             | 3.8     | 7.5                   |
| 2019 mar.                     | 5.0          | 5.5   | 6.5              | 10.7      | 2.8   | 4.5            | 2.6        | 4.8         | 0.9        | 1.4         | 1.6          | 4.1             | 4.6     | 9.9                   |
| jun.                          | 5.0          | 5.4   | 6.5              | 10.2      | 2.7   | 4.3            | 1.9        | 4.7         | 0.7        | 1.7         | 1.3          | 4.3             | 4.4     | 9.8                   |
| sep.                          | 4.8          | 5.4   | 6.6              | 10.1      | 2.4   | 4.5            | 2.0        | 4.8         | 0.7        | 1.5         | 1.3          | 4.4             | 4.4     | 8.2                   |
| dec.                          | 4.6          | 5.3   | 6.0              | 4.2       | 2.4   | 4.4            | 1.9        | 4.6         | 0.5        | 1.5         | 1.4          | 4.4             | 3.8     | 7.5                   |
| 2020 mar.                     | 4.2          | 5.6   | 6.0              | 4.2       | 2.6   | 4.8            | 2.1        | 5.6         | 0.4        | 1.4         | 0.7          | 4.6             | 3.8     | 7.6                   |
| jun.                          | 4.3          | 5.3   | 6.0              | 3.9       | 2.7   | 5.0            | 2.3        | 5.9         | 0.5        | 1.4         | 0.7          | 4.6             | 3.8     | 7.7                   |
| sep.                          | 4.4          | 5.2   | 6.2              | 4.0       | 2.7   | 5.1            | 2.8        | 5.7         | 0.5        | 1.3         | 0.7          | 4.7             | 3.8     | 7.7                   |
| dec.                          | 4.3          | 5.3   | 6.1              | 3.9       | 2.6   | 5.2            | 7.2        | 5.7         | 0.5        | 2.9         | 0.6          | 5.0             | 4.0     | 7.8                   |

Source: Bank of Slovenia.

Table 5.6: Leasing companies' performance and funding

|  |       |       |       |       |       |       | Growth, % |       |       |       |       |       |
|--|-------|-------|-------|-------|-------|-------|-----------|-------|-------|-------|-------|-------|
|  | 2015  | 2016  | 2017  | 2018  | 2019  | 2020  | 2015      | 2016  | 2017  | 2018  | 2019  | 2020  |
| Total assets, EUR million  | 2,869 | 2,675 | 2,809 | 2,711 | 2,548 | 2,377 | -17.1     | -6.7  | 5.0   | -3.5  | -6.0  | -6.7  |
| Shareholder equity, EUR million                                  | 260   | 400   | 479   | 527   | 551   | 439   | -9.7      | 53.9  | 19.7  | 10.0  | 4.6   | -20.2 |
| Net profit, EUR million  | 24    | 51    | 82    | 88    | 124   | 44    | -52.4     | 111.9 | 62.1  | 6.8   | 41.4  | -64.2 |
| ROA, %   | 0.8   | 1.9   | 3.0   | 3.1   | 4.6   | 1.8   |           |       |       |       |       |       |
| ROE, %   | 9.2   | 12.7  | 19.8  | 17.2  | 22.3  | 9.4   |           |       |       |       |       |       |
| Financial and operating liabilities, EUR million                 | 2,518 | 2,189 | 2,259 | 2,133 | 1,947 | 1,895 | -17.7     | -13.1 | 3.2   | -5.6  | -8.7  | -2.6  |
| liabilities to banks and undertakings in group / total assets, % | 88    | 82    | 80    | 79    | 76    | 80    |           |       |       |       |       |       |
| Investment property  | 629   | 567   | 389   | 362   | 69    | 39    | -23.5     | -9.8  | -31.5 | -7.0  | -80.8 | -43.8 |
| investment property / assets, %                                  | 22    | 21    | 14    | 13    | 3     | 2     |           |       |       |       |       |       |
| Finance expenses from impairments and write-offs, EUR million    | 118   | 61    | 54    | 43    | 34    | 45    | 4.8       | -48.0 | -11.4 | -21.4 | -20.2 | 32.6  |

Source: Bank of Slovenia.