



# **MONTHLY REPORT ON BANK PERFORMANCE**



**Year-on-year growth in lending increased in December, driven above all by strengthened growth in housing loans. The year-on-year decline in the stock of consumer loans, which is primarily attributable to the repayment of loans from previous years, has continued to diminish. Having revived in the second half of last year, year-on-year growth in loans to non-financial corporations remained relatively high. NPE ratios declined further at the end of the year, but in certain portfolio segments there were major reclassifications of claims to the stage with increased credit risk. Deposits by non-financial corporations and households at banks increased significantly in December, which was partly attributable to a seasonal effect. Pre-tax profit was relatively high last year, despite the uncertainties related to the pandemic. Alongside the slight improvements in income categories, the net release of impairments and provisions at the majority of banks was a major factor in the high profits. The banking system's capital adequacy remained solid in the third quarter of last year, and liquidity was again high in December.**

**The balance sheet total** recorded an above-average monthly increase of EUR 703 million in December of last year, driven by an increase in deposits by the non-banking sector, taking it to EUR 48.3 billion at the end of the year, up 8.1% in year-on-year terms. The main increase on the asset side was in assets at the central bank, but loans to the non-banking sector (households, non-financial corporations and other non-bank institutions) were also up to a lesser extent.

**Loans to the non-banking sector** increased by EUR 181 million in December of last year, as the year-on-year rate of growth rose to 6.3% (up 1.5 percentage points on November). The largest factors in last year's increase in lending were the increase in housing loans and the revival of loans to non-financial corporations (they were up 9.1% and 6.3% respectively in year-on-year terms in December), but there was also a significant increase in loans to non-residents (by around a fifth). Consumer loans continued to contract in year-on-year terms, but the rate was less pronounced than in previous months (at 4.6%). With inflows of new loans actually up just under a fifth on 2020, the year-on-year contraction in consumer loans is primarily attributable to repayments of loans from previous years, when consumer lending was well above average. Loans to non-residents increased by EUR 62 million in December (to EUR 1.61 billion), driven largely by loans to large foreign firms at individual large banks.

**After remaining unchanged for four months, the NPE ratio in the total portfolio declined again in December, to 1.2%.** This took the total decline in 2021 to 0.7 percentage points, a major factor in which was the ongoing decline in the NPE ratio in the non-financial corporations portfolio, which stood at 2.3% in December, down 1.6 percentage points on a year earlier. Accommodation and food service activities was notable as the sole sector where NPEs increased during the pandemic: it accounts for 22% of all NPEs to non-financial corporations, with an NPE ratio of 13.2% in December. The NPE ratio in the household portfolio remained unchanged from a year earlier (at 2.0%). The NPE ratio in the housing loans portfolio consistently declined (reaching 1.6%), while the NPE ratio in the consumer loans portfolio increased most notably in the first half of the year before holding at the same level (3.7%) over the second half. The quality of exposures that were or still are covered by a moratorium is lower in terms of the NPE ratio than that of exposures never subject to a moratorium, and displayed a trend of further deterioration over the course of the year (the NPE ratio for loans to non-financial corporations subject to a moratorium reached 8.1%).

**The reclassification of exposures to the stage with increased credit risk (Stage 2) increased sharply in certain portfolio segments towards the end of the year.** This is particularly true of the consumer loans segment (where the share of Stage 2 exposures increased to 11.2% in December) and other (non-housing) exposures such as credit cards and overdrafts (where the figure had increased to 8.3% by December). The figures were particularly high in the sectors of accommodation and food service activities, and arts, entertainment and recreation (at 55%). The trend of decline in the share of Stage 2 exposures in manufacturing reversed over the last two months of the year into a trend of increase, which was also seen in certain services in the second half of the year.

**Deposits by the non-banking sector increased significantly in December (by EUR 955 million), leaving them up 8.5% in year-on-year terms.** The increase in deposits strongly outpaced the increase in loans to the non-banking sector last year. Despite December's significant seasonal increase (of EUR 222 million) in household deposits, the year-on-year rate of growth slowed slightly to 6.8%. Corporate deposits are relatively volatile, and surged upwards again in December (by EUR 537 million), raising the year-on-year rate of growth to 12%. The sharp increase in sight deposits continued.

**The Slovenian banking system's pre-tax profit amounted to EUR 565 million in 2021, up a fifth on 2020.** The significant increase was primarily attributable to the net release of impairments and provisions at the majority of banks in 2021 (in the total amount of EUR 76.1 million), compared with the net creation of impairment and provisions in 2020 (in the amount of EUR 169.6 million). Had the ratio impairment and provisioning costs to gross income been at its long-term average, pre-tax profit would merely have been just over a third of that actually observed.

**Trends in income categories had improved slightly further by the end of the year.** Ignoring the previous year's one-off effects (in connection with the merger of two banks), non-interest income in 2021 was up 11.9% on the previous year in the wake of a notable increase (of 14.1%) in net fees and commission, while gross and net income were up 4.1% and 11.1% respectively on the previous year. Net interest income was down slightly on the previous year (by 2.2%), although the year-on-year decline was gradually diminishing over the course of the year. The decline in the net interest margin, which stood at 1.41% in December, continued last year, but slowed in the final part of the year in particular. Operating costs last year were comparable to the previous year (they were down 0.2%).

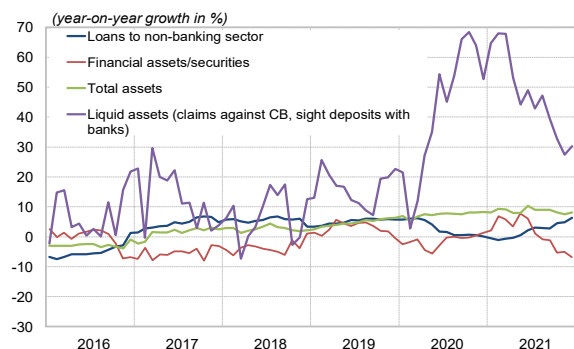
**The banking system's total capital ratio and common equity Tier 1 capital ratio remained solid in the third quarter of last year, at 18.5% and 17.0% respectively on a consolidated basis.** Our assessment is that the capital surplus over requirements is sufficient at the majority of banks for the requirements to be met even after the entry into force of the law on the mitigation and allocation of currency risk in relation to Swiss franc loans. The liquidity coverage ratio (LCR) stood at 312% in December, up 9 percentage points on the previous month thanks to a rise in the liquidity buffer, and remained well above the regulatory requirement of 100%. Primary liquidity, which includes cash on hand, balances at the central bank and sight deposits at banks, increased by EUR 656 million in December of last year, to reach almost 23.8% of the balance sheet total.

**APPENDICES**

1. Key trends in the banking sector	1
2. Main features of banks' performance and financial statements	2
3. Banks interest rates	4
4. Quality of the banking system's portfolio	5
5. Leasing companies' performance	7
6. Loans under moratoria and newly approved loans as a result of the Covid-19 epidemic	11

## 1. KEY TRENDS IN THE BANKING SECTOR

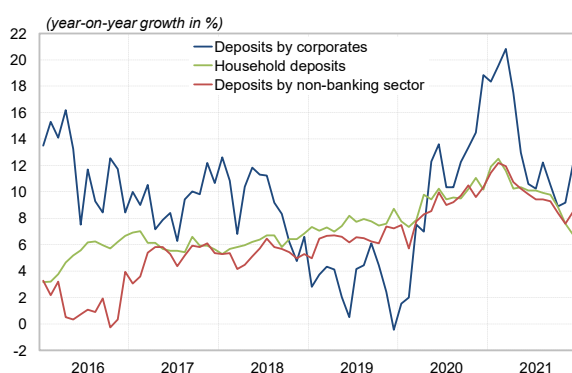
Figure 1.1: Growth in bank investments



Note: The category 'Financial assets/securities' also includes debt securities from the category of loans and receivables.

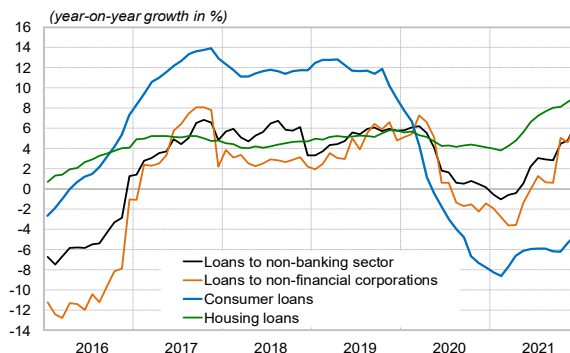
Source: Bank of Slovenia.

Figure 1.3: Deposits by sector



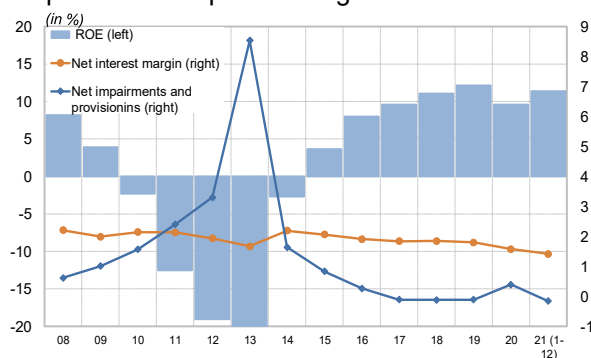
Source: Bank of Slovenia.

Figure 1.2: Loans by sector and loan type



Source: Bank of Slovenia.

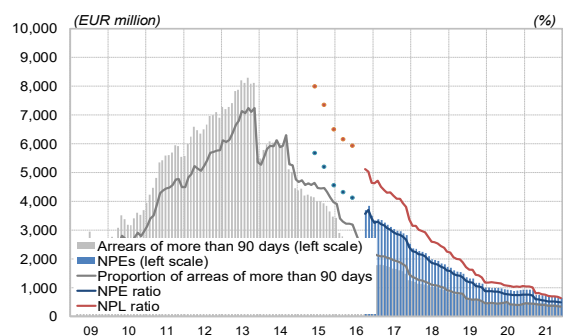
Figure 1.4: ROE, net interest margin, and ratio of impairment and provisioning costs to total assets



Note: The ratios of net interest margin to interest-bearing assets and net impairment and provisioning costs to total assets are always calculated for the preceding 12 months. Pre-tax ROE is calculated during the year on a cumulative basis up to the most recent data available.

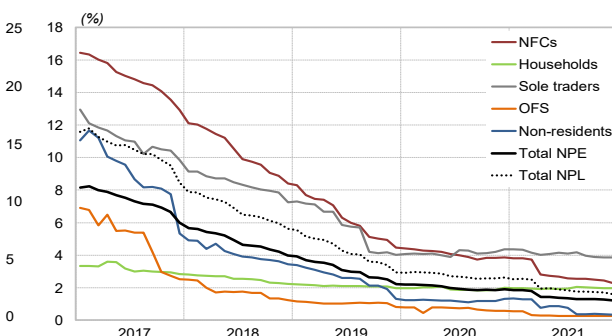
Source: Bank of Slovenia.

Figure 1.5: NPEs, NPLs and claims more than 90 days in arrears, stocks and ratios



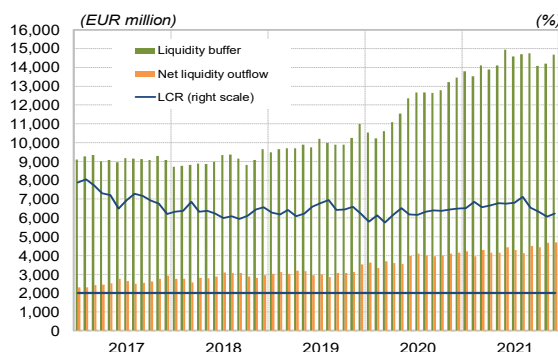
Source: Bank of Slovenia.

Figure 1.6: NPE ratio by client segment



Source: Bank of Slovenia.

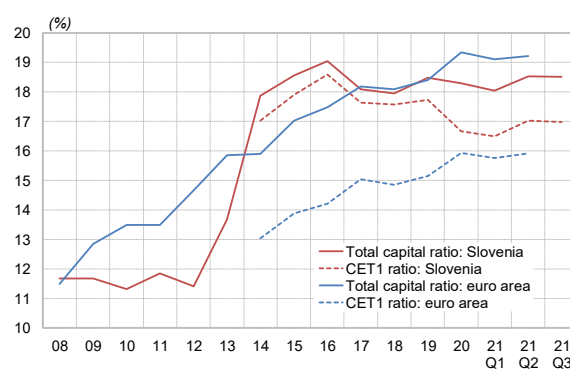
Figure 1.7: Liquidity coverage ratio (LCR)



Note: The horizontal line denotes the minimum requirement for the LCR (100%) in accordance with the CRR.

Source: Bank of Slovenia.

Figure 1.8: Capital ratios compared with the euro area, consolidated basis



Source: Bank of Slovenia, ECB (SDW).

2. MAIN FEATURES OF BANKS' PERFORMANCE AND FINANCIAL STATEMENTS<sup>1</sup>

Table 2.1: Banking system's assets and liabilities, as at 31 December 2021

	Stock	Breakdown	Stock	Breakdown	Stock	Breakdown	Increase in mio EUR		Growth in December 21, %	
EUR million unless stated, growth rates in %	31.12.2008	(%)	31.12.2020	(%)	31.12.2021	(%)	in December 21	in 2021	monthly	year-on-year
<b>Assets</b>	<b>47,948</b>	<b>100.0</b>	<b>44,651</b>	<b>100.0</b>	<b>48,255</b>	<b>100.0</b>	<b>703.4</b>	<b>3,604.4</b>	<b>1.5</b>	<b>8.1</b>
Cash in hand, balances at central bank and sight deposits at banks	1,250	2.6	8,825	19.8	11,495	23.8	656.3	2,670.5	6.1	30.3
Loans to banks at amortised cost (including central bank)	4,101	8.6	1,492	3.3	1,544	3.2	46.1	52.1	3.1	3.5
domestic banks	2,673	5.6	647	1.4	466	1.0	-34.1	-181.0	-6.8	-28.0
foreign banks	1,428	3.0	845	1.9	1,078	2.2	80.2	233.1	8.0	27.6
short-term loans to banks	2,056	4.3	271	0.6	426	0.9	16.6	155.3	4.1	57.3
long-term loans to banks	2,046	4.3	1,222	2.7	1,118	2.3	29.5	-103.1	2.7	-8.4
Loans to non-banking sector*	33,718	70.3	23,561	52.8	25,048	51.9	180.6	1,486.9	0.7	6.3
of which non-financial corporations	20,260	42.3	8,750	19.6	9,302	19.3	-46.9	551.4	-0.5	6.3
households	7,558	15.8	10,712	24.0	11,263	23.3	32.6	551.5	0.3	5.1
of which residential			6,760	15.1	7,373	15.3	46.7	612.2	0.6	9.1
consumer			2,591	5.8	2,472	5.1	-12.1	-118.9	-0.5	-4.6
government	506	1.1	1,546	3.5	1,481	3.1	67.2	-65.0	4.8	-4.2
other financial institutions	2,829	5.9	1,202	2.7	1,365	2.8	65.1	162.8	5.0	13.5
non-residents	2,515	5.2	1,323	3.0	1,611	3.3	62.1	288.2	4.0	21.8
Other financial assets classed as loans and receivables (at amortised cost)	0	0.0	113	0.3	148	0.3	-9.9	35.5	-6.3	31.5
Securities / financial assets**	7,323	15.3	8,958	20.1	8,355	17.3	-174.4	-602.9	-2.0	-6.7
a) Financial assets held for trading	1,177	2.5	61	0.1	50	0.1	0.3	-10.3	0.6	-17.0
of which debt securities held for trading	571	1.2	3	0.0	1	0.0	0.0	-2.5	-1.2	-71.7
... government debt securities held for trading	56	0.1	3	0.0	1	0.0	0.0	-2.5	-1.2	-71.7
b) Financial assets measured at fair value through P&L not held for trading	0	0.0	92	0.2	95	0.2	4.9	2.0	5.4	2.2
of which debt securities measured at fair value through P&L not held for trading	0	0.0	3	0.0	3	0.0	-0.1	0.2	-3.1	8.3
c) Financial assets designated for measurement at fair value through P&L	179	0.4	6	0.0	0	0.0	0.0	-6.1	0.0	-100.0
of which debt securities designated for measurement at fair value through P&L	163	0.3	6	0.0	0	0.0	0.0	-6.1	0.0	-100.0
... government debt securities designated for measurement at fair value through P&L	0	0.0	0	0.0	0	0.0	0.0	0.0	0.0	0.0
d) Financial assets measured at fair value through other comprehensive income	4,552	9.5	5,818	13.0	4,941	10.2	-118.3	-876.3	-2.3	-15.1
of which debt securities measured at fair value through other comprehensive income	4,318	9.0	5,625	12.6	4,743	9.8	-118.3	-881.6	-2.4	-15.7
... government debt securities measured at fair value through other comprehensive income	2,875	6.0	3,854	8.6	3,140	6.5	-84.9	-713.3	-2.6	-18.5
e) Debt securities at amortised cost	1,415	3.0	2,981	6.7	3,269	6.8	-61.3	287.8	-1.8	9.7
of which government debt securities at amortised cost	1,182	2.5	2,314	5.2	2,248	4.7	-78.0	-66.1	-3.4	-2.9
Investments in subsidiaries, joint ventures and associates	627	1.3	903	2.0	945	2.0	8.6	42.0	0.9	4.6
Other assets	928	1.9	799	1.8	720	1.5	-3.8	-79.7	-0.5	-10.0
<b>Equity and liabilities</b>	<b>47,948</b>	<b>100.0</b>	<b>44,651</b>	<b>100.0</b>	<b>48,255</b>	<b>100.0</b>	<b>703.4</b>	<b>3,604.4</b>	<b>1.5</b>	<b>8.1</b>
Financial liabilities measured at amortised cost (deposits)***	41,895	87.4	39,404	88.2	42,846	88.8	717.7	3,442.4	1.7	8.7
a) Financial liabilities to central bank (Eurosystem)	1,229	2.6	1,380	3.1	2,344	4.9	17.3	964.2	0.7	69.9
b) Liabilities to banks	18,168	37.9	2,378	5.3	1,715	3.6	-189.4	-662.9	-9.9	-27.9
of which to domestic banks	2,065	4.3	799	1.8	649	1.3	-38.6	-150.1	-5.6	-18.8
of which to foreign banks	16,098	33.6	1,579	3.5	1,066	2.2	-150.8	-512.8	-12.4	-32.5
c) Liabilities to non-banking sector (deposits by NBS)	20,883	43.6	34,281	76.8	37,185	77.1	955.5	2,904.3	2.6	8.5
of which to non-financial corporations	3,728	7.8	8,031	18.0	8,998	18.6	537.2	967.2	6.3	12.0
households	13,407	28.0	22,437	50.2	23,953	49.6	221.5	1,516.4	0.9	6.8
government	1,879	3.9	948	2.1	1,005	2.1	226.5	57.5	29.1	6.1
other financial institutions	1,065	2.2	1,172	2.6	1,417	2.9	-33.3	245.1	-2.3	20.9
non-residents	475	1.0	1,217	2.7	1,293	2.7	-13.8	76.7	-1.1	6.3
d) Debt securities	1,276	2.7	1,058	2.4	1,250	2.6	-1.7	191.5	-0.1	18.1
e) Other financial liabilities measured at amortised cost****	1,568	3.3	307	0.7	352	0.7	-63.9	45.3	-15.4	14.8
Provisions	176	0.4	186	0.4	155	0.3	1.9	-30.7	1.2	-16.5
Shareholder equity	4,010	8.4	4,805	10.8	5,063	10.5	4.7	258.0	0.1	5.4
Other liabilities	1,867	3.9	257	0.6	191	0.4	-20.8	-65.4	-9.8	-25.5
<b>BALANCE SHEET TOTAL</b>	<b>47,948</b>	<b>100.0</b>	<b>44,651</b>	<b>100.0</b>	<b>48,255</b>	<b>100.0</b>	<b>703.4</b>	<b>3,604.4</b>	<b>1.5</b>	<b>8.1</b>

Notes: \* Loans to non-banking sector not held for trading comprise "Loans and other financial assets at amortised cost" (from A.VI of the "Methodology for compiling the recapitulation of the statement of financial position", the category of "Loans (and other financial assets) designated for measurement at fair value through profit and loss" (from A.III), the category of "Loans (and other financial assets) designated for measurement at fair value through other comprehensive income" (from A.IV) and the category of "Loans (and other financial assets) measured at fair value through other comprehensive income".

\*\* Financial assets / securities on the asset side comprise total financial assets from A.II, including loans held for trading, while equities and debt securities other than loans are captured from other categories of financial asset (A.III, A.IV and A.V).

\*\*\* Total financial liabilities measured at amortised cost in 2008 also include banks' liabilities to the central bank.

\*\*\*\* Includes subordinated debt until 31 December 2017. Under the IFRS 9 methodology, the item of "subordinated debt" is abolished, and these liabilities are included under liabilities to banks.

Source: Bank of Slovenia.

<sup>1</sup> The bank performance data in this publication is based on the banks' own book figures, which differ in methodological terms from the published statistics. The data on loans also differs because the data in this publication includes loans to non-residents, applies the net principle (amounts are minus value adjustments), and does not include non-marketable securities.

Table 2.2: Income statement for 2019, 2020 and 2021

	2019	Breakdown	2020	Breakdown	2020	Breakdown	2021	Breakdown	Annual growth, %
(EUR million unless stated)		(%)		(%)	Jan.-Dec	(%)	Jan.-Dec	(%)	Jan.-Dec. 21/ Jan.-Dec. 20
Interest income	790.0		754.0		754.0		737.2		-2.2
Interest expenses	107.3		114.9		114.9		112.0		-2.5
<b>Net interest</b>	<b>682.7</b>	<b>54.4</b>	<b>639.1</b>	<b>47.0</b>	<b>639.1</b>	<b>47.0</b>	<b>625.1</b>	<b>51.8</b>	<b>-2.2</b>
<b>Non-interest income</b>	<b>573.4</b>	<b>45.6</b>	<b>721.0</b>	<b>53.0</b>	<b>721.0</b>	<b>53.0</b>	<b>580.6</b>	<b>48.2</b>	<b>-19.5</b>
of which net fees and commission	333.8	26.6	329.7	24.2	329.7	24.2	377.3	31.3	14.4
of which net gains/losses on financial assets and liabilities held for trading	12.1	1.0	16.0	1.2	16.0	1.2	17.7	1.5	10.8
<b>Gross income</b>	<b>1,256.1</b>	<b>100.0</b>	<b>1,360.1</b>	<b>100.0</b>	<b>1,360.1</b>	<b>100.0</b>	<b>1,205.7</b>	<b>100.0</b>	<b>-11.3</b>
<b>Operating costs</b>	<b>-709.3</b>	<b>-56.5</b>	<b>-718.4</b>	<b>-52.8</b>	<b>-718.4</b>	<b>-52.8</b>	<b>-717.1</b>	<b>-59.5</b>	<b>-0.2</b>
<b>Net income</b>	<b>546.8</b>	<b>43.5</b>	<b>641.6</b>	<b>47.2</b>	<b>641.6</b>	<b>47.2</b>	<b>488.6</b>	<b>40.5</b>	<b>-23.8</b>
<b>Net impairments and provisions</b>	<b>45.7</b>	<b>3.6</b>	<b>-169.6</b>	<b>-12.5</b>	<b>-169.6</b>	<b>-12.5</b>	<b>76.1</b>	<b>6.3</b>	<b>-144.9</b>
<b>Pre-tax profit</b>	<b>592.5</b>	<b>47.2</b>	<b>472.0</b>	<b>34.7</b>	<b>472.0</b>	<b>34.7</b>	<b>564.7</b>	<b>46.8</b>	<b>19.6</b>
Taxes	-62.0		-21.7		-21.7		-37.4		72.5
<b>Net profit</b>	<b>530.5</b>		<b>450.3</b>		<b>450.3</b>		<b>527.3</b>		<b>17.1</b>

Source: Bank of Slovenia.

Table 2.3: Selected performance indicators

								2020	2021	Dec-20	Dec-21
in %	2014	2015	2016	2017	2018	2019	2020	Jan.-Dec.	Jan.-Dec.	(last 12 mon.)	(last 12 mon.)
<b>Profitability</b>											
Financial intermediation margin*	3.10	3.05	3.05	2.88	3.01	3.13	3.16	3.16	2.58	3.16	2.58
ROA	-0.27	0.42	0.99	1.19	1.39	1.48	1.10	1.10	1.21	1.10	1.21
ROE	-2.69	3.63	7.96	9.58	11.07	12.16	9.57	9.57	11.38	9.57	11.38
Interest margin on interest-bearing assets	2.18	2.06	1.91	1.83	1.84	1.79	1.57	1.57	1.41	1.57	1.41
Net non-interest income / operating costs	58.05	60.05	68.53	62.67	71.93	80.84	100.35	100.35	80.96	100.35	80.96
<b>Operating costs</b>											
Labour costs / average assets	0.92	0.97	1.01	1.02	1.02	1.00	0.90	0.90	0.85	0.90	0.85
Other costs / average assets	0.81	0.84	0.80	0.78	0.73	0.77	0.77	0.77	0.69	0.77	0.68
<b>Asset quality</b>											
Impairments of financial assets at amortised cost / gross assets	8.98	7.84	5.38	4.09	2.64	1.53	1.59	1.59	1.14	/	/

\* Gross income / average assets

Source: Bank of Slovenia.

## 3. BANKS INTEREST RATES

Table 3.1: Comparison of interest rates on new variable-rate loans in Slovenia with those across the euro area, in percentages

	ECB interest rate	Loans								Household deposits			
		Households				Corporates				up to 1 year		over 1 year	
		Housing EMU	SLO	Consumer EMU	SLO	up to EUR 1m EMU	SLO	over EUR 1m EMU	SLO	EMU	SLO	EMU	SLO
Dec-12	0.75	2.9	2.9	5.2	4.9	3.8	7.0	2.3	5.6	2.7	2.2	2.4	4.0
Dec-13	0.25	2.8	3.3	5.5	5.1	3.8	5.4	2.3	4.6	1.6	1.5	1.8	2.8
Dec-14	0.05	2.4	2.9	5.1	4.8	3.1	5.5	1.8	2.7	1.0	0.7	1.2	1.4
Dec-15	0.05	2.0	2.2	4.8	4.2	2.6	3.8	1.6	1.0	0.7	0.3	0.8	0.7
Dec-16	0.00	1.8	2.0	4.7	4.2	2.3	3.5	1.4	1.1	0.4	0.2	0.5	0.5
Dec-17	0.00	1.7	2.0	4.5	4.4	2.1	3.6	1.3	1.1	0.3	0.1	0.5	0.5
Dec-18	0.00	1.6	1.9	4.9	4.6	2.0	3.2	1.3	0.7	0.3	0.2	0.5	0.6
Dec-19	0.00	1.5	1.8	5.4	4.6	1.9	3.3	1.2	0.9	0.2	0.2	0.5	0.3
Jan-20	0.00	1.5	1.8	5.6	4.7	2.0	2.9	1.1	1.0	0.3	0.1	0.5	0.3
Feb-20	0.00	1.4	1.8	5.5	4.6	1.9	3.6	1.1	1.3	0.3	0.0	0.5	0.3
Mar-20	0.00	1.4	1.8	5.5	4.5	1.8	2.9	1.1	1.4	0.3	0.2	0.4	0.3
Apr-20	0.00	1.3	2.0	3.6	4.4	1.4	2.8	1.2	1.2	0.2	0.2	0.5	0.2
May-20	0.00	1.5	2.0	4.1	4.4	1.4	2.8	1.2	2.2	0.2	0.2	0.5	0.3
Jun-20	0.00	1.4	1.9	4.4	4.6	1.6	2.7	1.2	1.3	0.2	0.2	0.5	0.3
Jul-20	0.00	1.4	1.8	4.7	4.6	1.7	3.4	1.2	1.5	0.2	0.2	0.5	0.3
Aug-20	0.00	1.4	1.7	5.3	4.7	1.7	3.5	1.3	1.1	0.2	0.2	0.5	0.3
Sep-20	0.00	1.4	1.7	5.1	4.7	1.8	2.9	1.2	1.0	0.2	0.1	0.5	0.3
Oct-20	0.00	1.4	1.7	5.1	4.6	1.8	3.4	1.3	1.2	0.2	0.1	0.5	0.3
Nov-20	0.00	1.4	1.7	5.0	4.6	1.8	2.9	1.2	1.4	0.2	0.2	0.5	0.3
Dec-20	0.00	1.3	1.8	4.9	4.5	1.8	3.1	1.3	0.3	0.2	0.1	0.5	0.3
Jan-21	0.00	1.4	1.7	4.8	4.7	1.9	3.3	1.2	1.8	0.2	0.1	0.5	0.2
Feb-21	0.00	1.3	1.7	5.0	4.7	1.8	3.5	1.2	1.6	0.2	0.1	0.5	0.2
Mar-21	0.00	1.3	1.6	4.9	4.6	1.8	2.6	1.0	0.8	0.2	0.1	0.5	0.2
Apr-21	0.00	1.3	1.6	5.2	4.5	1.8	2.6	1.3	2.0	0.2	0.1	0.5	0.3
May-21	0.00	1.3	1.6	5.2	4.5	1.8	2.9	1.2	0.8	0.2	0.1	0.5	0.2
Jun-21	0.00	1.3	1.5	5.2	4.6	1.8	2.7	1.2	0.8	0.1	0.1	0.5	0.2
Jul-21	0.00	1.3	1.6	5.3	4.8	1.8	2.8	1.3	1.4	0.2	0.1	0.5	0.2
Aug-21	0.00	1.3	1.6	5.7	4.7	1.7	3.0	1.2	0.9	0.1	0.1	0.5	0.1
Sep-21	0.00	1.3	1.6	5.4	4.6	1.7	2.7	1.3	1.4	0.2	0.1	0.5	0.1
Oct-21	0.00	1.3	1.5	5.5	4.6	1.7	2.8	1.2	0.9	0.2	0.1	0.5	0.2
Nov-21	0.00	1.3	1.5	5.0	4.6	1.7	2.9	1.1	0.1	0.2	0.2	0.5	0.2
Dec-21	0.00	1.3	1.6	5.1	4.7	1.7	2.2	1.1	1.1	0.2	0.0	0.5	0.2

Note: Household deposits are broken down by maturity, irrespective of the type of remuneration (fixed and variable interest rates are combined).

Source: Bank of Slovenia, ECB.

Table 3.2: Comparison of interest rates on new fixed-rate loans in Slovenia with those across the euro area, in percentages

	Loans							
	Households				Corporates			
	Housing EMU	SLO	Consumer EMU	SLO	up to EUR 1m EMU	SLO	over EUR 1m EMU	SLO
Dec-12	3.3	5.5	6.8	7.2	3.7	6.9	3.0	5.3
Dec-13	3.2	6.4	6.8	7.2	3.6	5.5	2.9	4.6
Dec-14	2.6	4.4	6.2	6.8	2.9	5.4	2.1	2.9
Dec-15	2.4	3.2	5.9	5.5	2.5	3.8	1.9	3.0
Dec-16	1.8	2.6	5.5	6.0	2.0	3.2	1.6	2.2
Dec-17	1.9	2.9	5.4	6.1	2.0	3.4	1.5	1.8
Dec-18	1.9	2.9	5.5	6.2	2.0	3.3	1.6	1.5
Dec-19	1.4	2.7	5.3	6.2	1.7	3.5	1.4	1.1
Jan-20	1.4	2.7	5.7	6.2	1.8	3.1	1.3	1.0
Feb-20	1.4	2.6	5.6	6.1	1.8	3.8	1.3	1.4
Mar-20	1.4	2.6	5.5	6.1	1.7	3.0	1.2	1.3
Apr-20	1.4	2.8	5.5	6.1	1.6	2.9	1.3	2.9
May-20	1.4	2.6	5.3	6.1	1.6	2.8	1.3	1.8
Jun-20	1.4	2.5	5.1	6.1	1.7	2.8	1.4	1.2
Jul-20	1.4	2.4	5.3	6.1	1.7	3.5	1.4	2.3
Aug-20	1.4	2.3	5.4	6.1	1.7	2.9	1.2	1.9
Sep-20	1.4	2.3	5.3	6.0	1.7	3.2	1.3	1.2
Oct-20	1.4	2.2	5.3	6.1	1.7	3.4	1.4	1.4
Nov-20	1.4	2.2	5.3	6.0	1.7	3.0	1.3	1.5
Dec-20	1.3	2.2	5.1	6.0	1.7	3.3	1.3	1.7
Jan-21	1.4	2.1	5.3	6.1	1.7	3.1	1.3	1.7
Feb-21	1.3	2.1	5.3	6.1	1.7	3.4	1.2	1.8
Mar-21	1.3	2.0	5.1	6.0	1.7	2.6	1.2	1.1
Apr-21	1.3	1.9	5.2	5.9	1.7	2.6	1.4	1.6
May-21	1.3	1.9	5.3	6.0	1.7	2.6	1.3	1.2
Jun-21	1.3	1.8	5.2	6.0	1.8	2.7	1.2	1.0
Jul-21	1.3	1.8	5.3	6.0	1.7	2.6	1.2	1.1
Aug-21	1.3	1.8	5.3	6.0	1.7	2.8	1.1	0.9
Sep-21	1.3	1.8	5.3	6.0	1.7	2.4	1.3	1.6
Oct-21	1.3	1.7	5.2	6.0	1.7	2.8	1.2	1.3
Nov-21	1.3	1.7	5.2	5.9	1.7	2.8	1.2	0.5
Dec-21	1.3	1.7	5.1	6.0	1.6	2.2	1.2	1.2

Source: Bank of Slovenia, ECB.



## 4. QUALITY OF THE BANKING SYSTEM'S PORTFOLIO

Table 4.1:<sup>1</sup> Non-performing exposures by client segment

	Exposures		Non-performing exposures (NPEs)							
	amount, EUR million	breakdown, in %	amount, EUR million				ratio, %			
			Dec.19	Dec.20	Nov.21	Dec.21	Dec.19	Dec.20	Nov.21	Dec.21
NFCs	15,130	28.6	636	552	365	347	4.5	3.9	2.4	2.3
- large NFCs	7,565	14.3	261	224	79	71	3.5	3.1	1.1	0.9
- SME	7,442	14.1	374	328	286	276	5.5	4.6	3.9	3.7
OFIs	1,531	2.9	11	8	4	4	0.8	0.6	0.3	0.2
Households	12,578	23.8	247	255	261	261	2.1	2.1	2.1	2.1
sole traders	708	1.3	28	30	27	27	4.0	4.3	3.9	3.9
individuals	11,871	22.4	219	225	233	233	2.0	2.0	2.0	2.0
- consumer loans	2,533	4.8	71	84	93	94	2.5	3.2	3.7	3.7
- housing loans	7,251	13.7	123	115	115	114	1.9	1.7	1.6	1.6
- other	2,086	3.9	24	25	24	24	1.2	1.3	1.2	1.2
Non-residents	8,686	16.4	99	106	33	30	1.3	1.3	0.4	0.3
Government	4,185	7.9	12	8	0	0	0.2	0.2	0.0	0.0
Banks and savings banks	748	1.4	0	0	0	0	0.0	0.0	0.0	0.0
Central bank	10,067	19.0	0	0	0	0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>52,936</b>	<b>100.0</b>	<b>1,006</b>	<b>929</b>	<b>663</b>	<b>641</b>	<b>2.2</b>	<b>1.9</b>	<b>1.3</b>	<b>1.2</b>

Table 4.2: Non-performing exposures to non-financial corporations by sector

	Exposures		Non-performing exposures (NPEs)				NPE ratio			
	EUR million	breakdown, in %	EUR million				(%)			
			Dec.19	Dec.20	Nov.21	Dec.21	Dec.19	Dec.20	Nov.21	Dec.21
Agriculture, forestry, fishing, mining	139	0.9	3	3	2	2	2.3	3.1	1.6	1.5
Manufacturing	4,066	26.9	114	93	70	61	2.8	2.3	1.7	1.5
Electricity, gas, water, remediation	1,558	10.3	8	9	9	8	0.6	0.6	0.6	0.5
Construction	1,477	9.8	84	60	43	41	7.3	4.8	3.0	2.8
Wholesale and retail trade	2,650	17.5	229	209	77	75	9.0	8.2	2.9	2.8
Transportation and storage	1,539	10.2	20	25	19	19	1.2	1.5	1.2	1.3
Accommodation and food service	585	3.9	41	61	73	77	8.0	9.8	12.4	13.2
Information and communication	637	4.2	6	5	4	4	0.9	0.9	0.7	0.7
Financial and insurance activities	119	0.8	0	0	0	0	0.7	0.0	0.1	0.1
Real estate activities	637	4.2	46	24	14	6	7.9	4.1	2.2	0.9
Professional, scientific and technical	1,471	9.7	65	50	43	43	4.9	3.7	3.0	2.9
Education, health, public admin.	148	1.0	13	5	4	4	8.6	3.8	3.0	2.8
Arts, recreation and entertainment	105	0.7	7	7	6	6	6.6	6.7	5.3	5.3
<b>Total</b>	<b>15,130</b>	<b>100.0</b>	<b>636</b>	<b>552</b>	<b>365</b>	<b>347</b>	<b>4.5</b>	<b>3.9</b>	<b>2.4</b>	<b>2.3</b>

Table 4.3:<sup>1</sup> Exposures by credit risk stages by client segment

	Share in %									Exposure to stage 2		
	S1			S2			S3			amount, EUR million		
	Dec 19	Dec 20	Dec 21	Dec 19	Dec 20	Dec 21	Dec 19	Dec 20	Dec 21	Dec 19	Dec 20	Dec 21
NFCs	89.5	84.7	87.5	6.9	12.3	10.2	3.6	3.0	2.3	976	1,743	1,549
- large NFCs	92.3	88.4	91.9	5.7	10.0	7.2	1.9	1.5	0.9	423	718	527
- SME	86.1	80.9	83.1	8.3	14.6	13.3	5.5	4.6	3.6	553	1,026	1,022
OFIs	98.8	99.2	99.5	0.4	0.3	0.2	0.8	0.6	0.2	5	4	3
Households	91.8	89.4	88.4	6.1	8.5	9.5	2.1	2.1	2.1	720	1,010	1,199
sole traders	86.3	84.3	82.3	9.7	11.3	13.8	4.0	4.3	3.9	67	78	98
individuals	92.1	89.7	88.8	5.9	8.3	9.3	2.0	2.0	2.0	653	932	1,101
- consumer loans	92.9	89.6	85.1	4.6	7.2	11.2	2.5	3.2	3.7	129	189	283
- housing loans	90.9	88.3	89.5	7.2	10.0	8.9	1.9	1.7	1.6	455	660	644
- other	95.1	94.6	90.5	3.6	4.1	8.3	1.3	1.3	1.2	69	83	174
Non-residents	96.4	94.5	96.8	2.7	4.6	2.9	0.9	1.0	0.3	207	366	251
Government	99.3	99.2	99.1	0.4	0.6	0.9	0.2	0.2	0.0	21	33	39
<b>Total</b>	<b>93.9</b>	<b>91.9</b>	<b>93.0</b>	<b>4.3</b>	<b>6.5</b>	<b>5.8</b>	<b>1.9</b>	<b>1.6</b>	<b>1.2</b>	<b>1,931</b>	<b>3,166</b>	<b>3,060</b>

<sup>1</sup> The data on non-performing exposures is calculated on the basis of the banks' modified reporting under the Guidelines for implementing the Regulation on reporting by monetary financial institutions in accordance with the CRD IV and the EBA definition published in Commission Implementing Regulation (EU) 2015/227 (OJ L 48 of 20 April 2015).

Source: Bank of Slovenia.



Table 4.4: Exposures by credit risk stages by sector

	Share in %									Exposure to stage 2		
	S1			S2			S3			amount, EUR million		
	Dec 19	Dec 20	Dec 21	Dec 19	Dec 20	Dec 21	Dec 19	Dec 20	Dec 21	Dec 19	Dec 20	Dec 21
Agriculture, forestry, fishing, mining	90.2	84.7	90.7	7.5	12.2	7.8	2.3	3.1	1.5	8	13	11
Manufacturing	87.9	80.6	86.8	9.3	17.1	11.7	2.8	2.3	1.5	374	681	476
Electricity, gas, water, remediation	94.1	96.1	96.9	5.2	3.3	2.6	0.6	0.6	0.5	68	45	40
Construction	86.0	84.6	90.8	6.8	10.8	6.5	7.2	4.7	2.7	78	136	95
Wholesale and retail trade	91.2	88.0	89.2	4.3	8.2	8.0	4.5	3.8	2.8	106	200	211
Transportation and storage	92.7	93.8	92.3	6.1	4.7	6.5	1.2	1.5	1.3	106	77	100
Accommodation and food service	84.4	44.4	32.7	8.3	46.4	54.6	7.3	9.2	12.7	42	288	318
Information and communication	95.9	92.1	96.8	3.2	7.0	2.5	0.9	0.9	0.7	21	39	16
Financial and insurance activities	78.5	99.1	95.7	20.7	0.8	4.2	0.7	0.0	0.1	13	1	5
Real estate activities	82.8	86.1	91.1	9.3	9.7	8.0	8.0	4.1	0.9	54	56	51
Professional, scientific and technical	89.5	85.5	86.6	5.7	10.8	10.5	4.9	3.7	2.9	75	145	154
Education, health, public admin.	83.4	85.3	88.5	8.0	10.9	8.7	8.6	3.8	2.8	12	15	13
Arts, recreation and entertainment	75.9	46.1	39.5	17.5	47.1	55.2	6.6	6.7	5.3	19	48	58
<b>Total</b>	<b>89.5</b>	<b>84.7</b>	<b>87.5</b>	<b>6.9</b>	<b>12.3</b>	<b>10.2</b>	<b>3.6</b>	<b>3.0</b>	<b>2.3</b>	<b>976</b>	<b>1,743</b>	<b>1,549</b>

Source: Bank of Slovenia.

Table 4.5: Coverage of NPEs and credit risk stages with impairments and provisions

	Credit risk stages											
	S1			S2			S3			NPE		
	Dec.19	Dec.20	Dec.21	Dec.19	Dec.20	Dec.21	Dec.19	Dec.20	Dec.21	Dec.19	Dec.20	Dec.21
NFCs	0.6	0.7	0.4	6.7	5.6	4.3	49.0	52.5	57.1	47.2	46.5	57.3
OFIs	0.2	0.5	0.4	2.8	1.2	1.6	59.6	54.3	92.8	59.5	54.2	92.8
Households	0.3	0.3	0.2	3.7	4.7	4.3	52.4	51.2	53.8	53.1	51.1	53.8
sole traders	0.7	1.0	0.9	5.4	5.8	5.1	50.4	46.4	51.7	56.9	46.4	51.9
individuals	0.2	0.3	0.2	3.6	4.6	4.2	52.7	51.8	54.0	52.7	51.7	54.0
- consumer loans	0.4	0.6	0.4	7.0	8.4	6.0	65.9	60.9	64.3	65.9	61.0	64.3
- housing loans	0.2	0.2	0.2	2.6	3.7	3.9	43.2	43.4	43.5	43.2	43.5	43.5
- other	0.3	0.3	0.2	3.4	3.3	2.7	61.9	58.8	62.8	61.8	58.0	63.6
Non-residents	0.2	0.3	0.2	2.1	3.7	4.3	66.9	78.1	77.2	56.1	65.1	77.2
Government	0.1	0.1	0.1	3.9	3.6	2.8	63.6	93.9	91.1	63.7	93.9	92.8
<b>Total</b>	<b>0.30</b>	<b>0.35</b>	<b>0.22</b>	<b>5.1</b>	<b>5.1</b>	<b>4.2</b>	<b>51.8</b>	<b>55.0</b>	<b>56.9</b>	<b>49.7</b>	<b>50.3</b>	<b>57.0</b>

## 5. LEASING COMPANIES' PERFORMANCE

Table 5.1: New leasing business by type of leasing and institutional sector

	Real estate leasing					Equipment leasing				
	NFCs	Households	Other sectors	Rest of world	Total	NFCs	Households	Other sectors	Rest of world	Total
2013	152.6	9.6	2.6	1.0	165.9	346.4	373.7	1.2	3.6	724.9
2014	213.8	4.4	22.2	0.4	240.8	356.5	416.7	2.3	3.4	779.0
2015	39.5	3.9	1.3	0.3	45.0	407.2	444.1	1.8	5.8	858.9
2016	49.4	4.4	2.4	0.0	56.2	472.4	440.3	1.1	6.3	920.0
2017	39.5	2.8	10.8	2.9	56.0	520.5	477.8	9.6	6.3	1,014.2
2018	9.2	0.3	0.9	0.0	10.5	567.3	510.4	1.3	0.7	1,079.7
2019	5.3	0.1	1.0	0.0	6.4	558.8	531.7	2.2	7.2	1,099.9
2020	6.3	0.3	0.3		6.8	391.2	465.2	3.0	0.7	860.1
2020 mar.	1.3	0.1	0.1		1.5	111.6	126.5	0.1	0.1	238.4
jun.	0.9	0.0	0.2		1.1	78.1	118.1	1.7	0.2	198.0
sep.	2.1	0.1			2.2	99.0	139.6	0.6	0.3	239.5
dec.	1.9	0.1	0.0		2.0	102.5	81.1	0.5	0.1	184.2
2021 mar.	0.2	0.0			0.2	127.6	142.8	0.6	0.3	271.4
jun.	2.9	0.0			2.9	151.8	157.6	0.7	0.2	310.3
sep.	0.8	0.1	0.0		0.9	117.3	154.2	0.5	0.6	272.6
dec.	1.8	0.2	0.0		2.0	134.8	145.9	1.5	0.1	282.3

Source: Bank of Slovenia.

Table 5.2: Stock of leasing business by type of leasing and institutional sector

	Real estate leasing					Equipment leasing				
	NFCs	Households	Other sectors	Rest of world	Total	NFCs	Households	Other sectors	Rest of world	Total
2013	1,342.9	120.0	158.2	1.7	1,622.9	781.9	936.7	10.7	55.0	1,784.3
2014	1,087.3	97.6	118.7	1.7	1,305.5	745.2	945.1	7.2	47.8	1,745.3
2015	899.4	79.2	96.7	2.0	1,077.3	712.7	963.8	5.6	50.0	1,732.0
2016	556.5	59.9	52.5	3.2	672.2	710.6	933.4	3.7	23.7	1,671.3
2017	468.8	49.2	44.0	2.0	564.0	816.5	1,018.8	12.5	4.4	1,852.2
2018	286.3	35.8	29.7	1.3	353.1	888.4	1,074.2	14.5	2.6	1,979.7
2019	165.3	27.9	21.8	0.7	215.8	909.1	1,151.0	13.3	7.5	2,080.9
2020	141.8	22.2	12.9	0.1	176.9	847.3	1,173.5	11.9	1.8	2,034.5
2020 mar.	161.7	26.7	17.3	0.6	206.3	904.1	1,171.2	12.6	7.2	2,095.1
jun.	152.2	25.8	18.1	0.4	196.5	877.5	1,178.9	12.8	5.7	2,075.0
sep.	149.9	25.5	15.5	0.3	191.1	865.0	1,202.3	12.7	5.7	2,085.7
dec.	141.8	22.2	12.9	0.1	176.9	847.3	1,173.5	11.9	1.8	2,034.5
2021 mar.	126.8	20.7	12.1		159.7	836.9	1,197.2	12.0	2.0	2,048.1
jun.	117.4	19.4	11.5		148.3	875.0	1,234.3	12.1	2.2	2,123.5
sep.	98.2	24.0	12.4		134.5	945.7	1,265.7	11.7	2.6	2,225.7
dec.	92.4	22.5	9.8		124.7	969.7	1,285.3	12.2	1.6	2,268.8

Source: Bank of Slovenia.

Table 5.3: Leasing business by type of leasing and maturity

New leasing business by maturity, EUR million												
	Up to 1 year		1 to 5 years		5 to 10 years		Over 10 years		Total			
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All leasing	
2013	125.7	100.4	296.8	12.3	299.6	15.8	2.8	37.4	724.9	165.9	890.8	
2014	124.9	50.0	339.0	77.1	314.6	74.9	0.6	38.8	779.0	240.8	1,019.8	
2015	151.1	13.7	350.3	9.6	353.3	12.0	4.3	9.7	858.9	45.0	903.9	
2016	178.2	31.5	352.8	8.1	385.5	11.8	3.6	4.7	920.0	56.2	976.2	
2017	210.8	34.0	368.7	3.8	434.2	2.0	0.4	16.2	1,014.2	56.0	1,070.2	
2018	211.7	0.3	371.4	0.5	496.3	2.5	0.4	7.2	1,079.7	10.5	1,090.2	
2019	226.9	1.5	371.7	0.3	501.1	1.5	0.3	3.1	1,099.9	6.4	1,106.3	
2020	124.1	0.4	319.1	0.3	416.4	0.1	0.5	6.0	860.1	6.8	866.9	
2020 mar.	42.2	0.1	84.9	0.3	110.8	0.0	0.4	1.1	238.4	1.5	239.8	
jun.	18.2	0.0	75.8	0.0	104.0			1.1	198.0	1.1	199.1	
sep.	34.7	0.1	84.6	0.0	120.1	0.0	0.1	2.1	239.5	2.2	241.7	
dec.	29.0	0.2	73.7	0.0	81.4	0.0	0.0	1.7	184.2	2.0	186.2	
2021 mar.	50.1	0.1	85.3		135.9		0.0	0.1	271.4	0.2	271.6	
jun.	54.7	0.6	104.4	0.0	151.2	0.9		1.4	310.3	2.9	313.2	
sep.	33.7	0.8	96.0	0.0	142.4	0.0	0.4	0.1	272.6	0.9	273.5	
dec.	27.2	0.0	109.5	0.3	145.5	1.6	0.1	0.1	282.3	2.0	284.3	

Stock of leasing business by maturity, EUR million												
	Up to 1 year		1 to 5 years		5 to 10 years		Over 10 years		Total			
	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	All leasing	
2013	353.2	358.2	1,124.7	471.0	268.8	476.1	37.6	317.5	1,784.3	1,622.9	3,407.2	
2014	316.3	215.2	1,125.7	519.8	288.5	365.8	14.8	204.7	1,745.3	1,305.5	3,050.7	
2015	305.0	172.3	1,099.0	504.2	315.7	295.7	12.3	105.1	1,732.0	1,077.3	2,809.3	
2016	228.2	164.0	1,113.8	290.3	322.9	155.5	6.4	62.3	1,671.3	672.2	2,343.5	
2017	251.1	161.4	1,243.3	189.6	353.0	157.5	4.8	55.5	1,852.2	564.0	2,416.2	
2018	226.6	106.1	1,332.9	109.2	419.6	102.6	0.7	35.3	1,979.7	353.1	2,332.9	
2019	232.8	73.4	1,390.8	59.3	456.6	61.2	0.7	21.8	2,080.9	215.8	2,296.7	
2020	186.5	63.5	1,401.3	42.4	446.2	48.7	0.5	22.4	2,034.5	176.9	2,211.5	
2020 mar.	218.7	72.3	1,418.0	58.6	457.5	53.1	0.9	22.4	2,095.1	206.3	2,301.4	
jun.	197.8	72.6	1,411.7	56.4	464.8	46.3	0.6	21.2	2,075.0	196.5	2,271.5	
sep.	192.9	70.8	1,424.1	49.8	468.1	50.0	0.6	20.6	2,085.7	191.1	2,276.9	
dec.	186.5	63.5	1,401.3	42.4	446.2	48.7	0.5	22.4	2,034.5	176.9	2,211.5	
2021 mar.	180.8	59.9	1,393.3	38.5	473.5	46.4	0.5	14.9	2,048.1	159.7	2,207.8	
jun.	201.7	53.9	1,426.8	35.9	494.3	44.0	0.7	14.6	2,123.5	148.3	2,271.9	
sep.	206.1	52.4	1,511.1	31.6	507.6	36.2	0.8	14.3	2,225.7	134.5	2,360.2	
dec.	198.2	50.8	1,544.3	33.9	525.4	26.5	0.7	13.6	2,268.8	124.7	2,393.5	

Table 5.4: Stock of leasing business with non-financial corporations by type of leasing

Real estate leasing business, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Total
2013	6.2	53.5	6.5	106.7	637.2	14.0	56.2	8.8	3.5	344.6	64.8	41.0	1,342.9
2014	5.6	39.3	2.8	102.3	462.6	13.5	40.5	7.5	6.3	308.7	60.7	37.6	1,087.3
2015	5.5	33.8	7.4	86.1	399.7	11.2	35.7	7.2	1.8	242.2	43.3	25.6	899.4
2016	5.5	27.2	0.9	21.1	204.2	7.3	22.7	7.2	2.8	213.9	18.6	22.3	553.7
2017	0.1	30.0	1.1	25.2	135.9	10.5	19.3	7.1	4.8	158.9	41.3	33.6	467.9
2018		15.0	0.9	8.8	110.0	6.3	12.3	5.1	3.2	66.9	33.4	24.3	286.3
2019		11.4	0.5	4.6	74.7	5.0	8.4	3.1	2.2	13.1	28.5	13.8	165.3
2020		10.5	0.6	4.0	62.5	5.5	5.4	2.1	1.9	12.4	25.1	11.8	141.8
2020 mar.	0.0	11.2	0.8	4.4	73.4	4.7	8.1	2.9	2.2	12.6	28.0	13.4	161.7
jun.		11.0	0.7	4.3	67.6	4.4	8.0	2.8	2.1	12.6	27.0	11.8	152.2
sep.		10.7	0.6	4.4	66.5	6.0	6.2	2.6	2.0	12.1	26.5	12.3	149.9
dec.		10.5	0.6	4.0	62.5	5.5	5.4	2.1	1.9	12.4	25.1	11.8	141.8
2021 mar.		10.4	0.5	2.8	56.3	0.7	5.3	0.7	1.9	12.0	24.8	11.5	126.8
jun.		10.2	0.5	2.7	48.9	0.6	5.1	0.7	1.8	11.3	25.0	10.6	117.4
sep.		9.8	0.5	2.7	34.7	0.6	4.4	0.7	1.7	11.2	24.2	7.8	98.2
dec.		8.8	0.4	2.6	32.7	0.5	4.4	0.6	1.6	9.6	24.0	7.2	92.4

Equipment leasing business, EUR million													
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Total
2013	9.4	148.4	51.6	77.8	153.8	152.3	29.9	20.9	6.0	9.9	77.1	44.7	781.8
2014	10.1	132.4	41.9	75.5	146.0	163.5	34.4	22.9	3.6	9.4	68.0	37.6	745.2
2015	9.5	113.2	38.8	71.0	145.9	162.8	43.4	13.4	3.6	6.2	70.5	34.4	712.7
2016	11.9	96.7	27.2	65.7	139.1	196.4	52.5	12.3	4.4	4.9	66.4	33.1	710.6
2017	8.6	107.1	28.4	73.0	163.4	237.0	46.6	27.5	5.5	4.8	76.0	38.6	816.5
2018	9.4	129.2	17.6	92.8	167.7	289.9	26.3	24.2	4.9	5.6	87.1	33.7	888.4
2019	11.4	134.0	18.0	98.3	183.3	285.3	21.6	23.1	5.3	5.8	92.0	30.8	909.1
2020	11.5	123.7	17.7	102.7	155.8	251.0	17.5	18.2	4.4	6.5	110.4	27.8	847.3
2020 mar.	12.6	127.9	18.0	99.2	175.1	275.9	19.6	18.8	5.1	6.2	116.1	29.5	904.0
jun.	11.9	126.3	18.0	102.0	163.4	265.7	18.5	18.1	5.0	6.0	113.2	29.3	877.5
sep.	11.6	124.9	17.6	100.4	164.3	255.7	17.8	18.5	4.5	6.6	114.0	28.9	865.0
dec.	11.5	123.7	17.7	102.7	155.8	251.0	17.5	18.2	4.4	6.5	110.4	27.8	847.3
2021 mar.	11.3	116.1	16.7	105.6	154.0	246.6	18.1	17.5	4.4	7.9	111.2	27.6	836.9
jun.	11.8	118.9	17.0	109.9	160.2	249.7	17.7	18.8	4.4	7.2	130.5	28.6	874.9
sep.	68.1	115.9	17.4	113.7	160.0	241.2	17.9	14.8	4.2	7.1	156.4	28.9	945.7
dec.	68.6	116.8	17.3	124.0	155.6	246.1	17.8	14.6	4.3	7.1	168.8	28.8	969.7

Source: Bank of Slovenia.

Table 5.5: Arrears in leasing business with non-financial corporations by type of leasing and sector

Real estate leasing business, %														Overall (all leasing)
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Overall	
2013	85.3	10.3	0.0	15.7	2.8	0.4	15.7	4.3	9.2	2.2	13.3	6.0	5.5	9.5
2014	93.7	17.2	0.0	42.9	5.2	3.5	21.2	4.9	5.3	4.2	20.4	7.4	10.8	13.1
2015	95.2	14.5	4.3	45.8	5.5	7.1	23.9	5.6	3.9	8.9	23.1	13.5	13.0	13.5
2016	96.6	4.3	0.5	38.7	8.1	1.1	14.2	0.2	4.6	6.3	14.1	12.3	9.6	9.1
2017	63.6	6.3	0.0	41.0	13.9	27.6	23.1	0.2	36.0	6.6	48.3	7.4	15.6	10.6
2018		9.6	1.0	47.9	14.7	2.1	22.4	0.0	1.4	8.4	51.2	5.5	17.1	7.7
2019		11.6	0.0	21.5	21.5	2.3	27.6	0.0	2.2	32.8	74.0	1.1	28.0	7.5
2020		12.6	0.0	22.4	23.0	1.7	39.6	0.0	2.2	33.3	81.4	0.2	30.6	7.8
2020 mar.	0.0	11.7	0.0	22.4	22.0	2.6	26.9	0.0	2.0	33.1	75.3	1.3	28.6	7.6
jun.		12.1	0.0	23.0	23.9	2.8	27.7	0.0	2.0	33.9	76.0	1.5	30.1	7.7
sep.		12.6	0.0	27.7	23.0	1.5	35.4	0.0	2.1	34.6	77.3	0.2	29.9	7.7
dec.		12.6	0.0	22.4	23.0	1.7	39.6	0.0	2.2	33.3	81.4	0.2	30.6	7.8
2021 mar.		12.8	0.0	31.6	25.4	13.3	41.5	0.0	2.3	32.8	82.6	0.4	34.1	8.0
jun.		13.1	0.0	32.8	29.2	14.3	41.5	0.0	2.4	32.6	81.8	0.5	36.6	7.7
sep.		11.5	0.0	33.1	39.4	16.1	47.7	0.0	2.5	33.0	84.5	0.5	42.9	7.1
dec.		12.6	0.0	34.6	38.6	16.7	48.5	0.0	2.6	38.3	85.3	0.2	44.4	6.9

Equipment leasing business, %														Overall (all leasing)
	Agri, mining	Manuf	Elec, gas, water	Construct	Trade	Trans, storage	Acco, food	Info, comms	Fin, insur	Real estate	PSTAs, ASSAs	Public services	Overall	
2013	18.6	11.7	12.4	46.7	11.9	9.9	21.3	3.0	13.2	26.6	19.5	17.9	16.5	9.5
2014	15.0	13.8	15.8	43.6	12.4	7.5	21.4	2.3	31.1	33.4	23.7	9.7	16.3	13.1
2015	15.0	10.7	13.4	39.0	11.6	5.3	18.4	7.2	32.6	42.2	19.2	9.5	14.3	13.5
2016	13.3	7.9	15.8	26.7	6.9	2.0	10.3	9.0	20.7	20.9	8.5	7.8	8.6	9.1
2017	7.8	8.1	13.7	15.8	5.8	5.6	5.4	3.9	8.8	13.5	6.2	15.4	7.7	10.6
2018	5.4	5.6	6.7	10.9	3.0	4.4	2.4	4.4	0.9	3.5	1.8	4.1	4.7	7.7
2019	4.6	5.3	6.0	4.2	2.4	4.4	1.9	4.6	0.5	1.5	1.4	4.4	3.8	7.5
2020	4.3	5.3	6.1	3.9	2.6	5.2	7.2	5.7	0.5	2.9	0.6	5.0	4.0	7.8
2020 mar.	4.2	5.6	6.0	4.2	2.6	4.8	2.1	5.6	0.4	1.4	0.7	4.6	3.8	7.6
jun.	4.3	5.3	6.0	3.9	2.7	5.0	2.3	5.9	0.5	1.4	0.7	4.6	3.8	7.7
sep.	4.4	5.2	6.2	4.0	2.7	5.1	2.8	5.7	0.5	1.3	0.7	4.7	3.8	7.7
dec.	4.3	5.3	6.1	3.9	2.6	5.2	7.2	5.7	0.5	2.9	0.6	5.0	4.0	7.8
2021 mar.	4.4	5.5	6.4	3.7	2.7	5.2	7.8	5.9	0.5	2.2	0.5	4.5	4.0	8.0
jun.	4.1	5.4	6.2	3.7	2.3	5.2	8.0	5.5	0.5	2.4	0.5	4.4	3.8	7.7
sep.	0.7	5.4	6.1	3.4	1.9	5.4	6.4	6.8	0.5	2.4	0.4	4.4	3.4	7.1
dec.	0.7	5.5	5.9	3.1	1.8	5.4	5.2	7.1	0.5	2.4	0.3	4.4	3.3	6.9

Table 5.6: Confiscated contract items by type and type of transaction and sale of seized items

	Finance leases		Operating leases		Loans		Total		Skupaj neprem. in prem.
	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	
2013	17.7	5.9	2.6	2.1	0.0	0.0	20.3	7.9	28.2
2014	8.7	4.4	0.0	1.1	0.0	0.0	8.7	5.5	14.2
2015	10.3	7.0	0.0	0.8	0.0	0.0	10.3	7.9	18.2
2016	8.8	3.9	0.0	1.1	1.4	0.1	10.2	5.1	15.3
2017	2.9	1.0	0.0	1.0	0.4	0.0	3.3	2.0	5.3
2018	0.0	1.5	0.0	0.8	0.0	0.0	0.0	2.3	2.3
2019	0.0	1.8	0.0	2.2	0.0	0.0	0.0	4.0	4.0
2020	0.0	6.0	0.0	2.1	0.0	0.0	0.0	8.0	8.0
2020 mar.	0.0	0.9	0.0	0.3	0.0	0.0	0.0	1.2	1.2
jun.	0.0	2.2	0.0	0.9	0.0	0.0	0.0	3.1	3.1
sep.	0.0	1.9	0.0	0.4	0.0	0.0	0.0	2.3	2.3
dec.	0.0	0.9	0.0	0.5	0.0	0.0	0.0	1.4	1.4
2021 mar.	0.0	1.1	0.0	0.3	0.0	0.0	0.0	1.5	1.5
jun.	0.0	0.4	0.0	0.2	0.0	0.0	0.0	0.7	0.7
sep.	0.0	0.2	0.0	0.3	0.0	0.0	0.0	0.5	0.5
dec.	0.0	1.5	0.0	0.4	0.0	0.0	0.0	1.8	1.8

	Finance leases		Operating leases		Loans		Total		Skupaj neprem. in prem.
	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	Real estate	Equipment	
2013	141.5	9.0	7.2	0.8	1.5	0.0	150.2	9.8	160.0
2014	118.0	8.2	4.6	0.7	0.0	0.0	122.5	8.9	131.4
2015	94.4	7.2	4.6	0.6	0.0	0.0	99.0	7.8	106.8
2016	70.6	6.4	0.2	0.4	1.4	0.1	72.1	6.9	79.0
2017	53.0	5.2	0.0	0.4	0.0	0.1	53.0	5.7	58.7
2018	38.1	4.8	0.0	0.4	0.0	0.1	38.1	5.3	43.4
2019	31.2	4.6	0.0	0.9	0.0	0.1	31.2	5.6	36.8
2020	28.0	5.1	0.0	0.6	0.0	0.1	28.0	5.7	33.7
2020 mar.	29.9	4.4	0.0	0.4	0.0	0.1	29.9	4.9	34.7
jun.	29.2	6.7	0.0	0.9	0.0	0.1	29.2	7.7	36.9
sep.	29.8	5.5	0.0	0.4	0.0	0.1	29.8	6.0	35.8
dec.	28.0	5.1	0.0	0.6	0.0	0.1	28.0	5.7	33.7
2021 mar.	28.0	5.4	0.0	0.4	0.0	0.1	28.0	5.8	33.8
jun.	27.9	4.4	0.0	0.3	0.0	0.1	27.9	4.8	32.7
sep.	27.6	4.5	0.0	0.3	0.0	0.1	27.6	4.9	32.5
dec.	26.7	5.0	0.0	0.4	0.0	0.1	26.7	5.5	32.3

Source: Bank of Slovenia.

	Real estate	Equipment	Total
2013	4.5	4.1	8.6
2014	12.4	6.2	18.6
2015	2.3	7.9	10.2
2016	6.0	4.1	10.2
2017	2.6	3.0	5.6
2018	1.0	2.3	3.3
2019	0.1	3.7	3.8
2020	2.6	7.8	10.5
2020 mar.	0.2	1.2	1.4
jun.	0.0	1.3	1.3
sep.	2.5	3.7	6.1
dec.	0.0	1.7	1.7
2021 mar.	0.0	2.2	2.2
jun.	0.0	1.9	1.9
sep.	0.0	1.2	1.2
dec.	0.0	1.2	1.2

Source: Bank of Slovenia.

Table 5.7: Leasing companies' performance and funding

								Growth, %					
	2016	2017	2018	2019	2020	Q4 2021		2016	2017	2018	2019	2020	Q4 2021
Total assets, EUR million	2,675	2,809	2,711	2,548	2,377	2,489		-6.7	5.0	-3.5	-6.0	-6.7	4.7
Shareholder equity, EUR million	400	479	527	551	439	482		53.9	19.7	10.0	4.6	-20.3	9.7
Net profit, EUR million	51	82	88	124	44	50		111.9	62.1	6.8	41.4	-64.3	12.9
ROA, %	1.8	3.0	3.1	4.6	1.8	2.1							
ROE, %	16.9	19.8	17.2	22.3	9.4	11.0							
Financial and operating liabilities, EUR million	2,189	2,259	2,133	1,947	1,895	1,966		-13.1	3.2	-5.6	-8.7	-2.6	3.7
liabilities to banks and undertakings in group / total assets, %	82	80	79	76	80	79							
Investment property	567	389	362	69	39	36		-9.8	-31.5	-7.0	-80.8	-43.8	-6.8
investment property / assets, %	21	14	13	3	2	1							
Finance expenses from impairments and write-offs, EUR million	61	54	43	34	45	34		-48.0	-11.4	-21.4	-20.2	32.7	-24.0

Source: Bank of Slovenia.

## 6. LOANS UNDER MORATORIA AND NEWLY APPROVED LOANS AS A RESULT OF THE COVID-19 EPIDEMIC

Table 6.1: Loans as at 31 December 2021 by sector

	Total loans							
	Of which: Loans under moratoria				Of which: Loans under legislative moratoria		Of which: Loans under bilaterally agreed moratoria	
	(EUR million)	(EUR million)	in % of total loans	(EUR million)	in % of total loans	(EUR million)	in % of total loans	
	(1)	(2)	(3) = (2) / (1)	(4)	(5) = (4) / (1)	(6)	(7) = (6) / (1)	
Central banks and credit institutions	12,595	0	0.0	0	0.0	0	0.0	
Other financial organizations	1,857	9	0.5	0	0.0	9	0.5	
Government	1,522	0	0.0	0	0.0	0	0.0	
Non-financial corporations	10,724	1,537	14.3	1,239	11.6	298	2.8	
large companies	4,519	513	11.4	477	10.5	36	0.8	
micro, small and medium-sized companies	6,206	1,024	16.5	763	12.3	262	4.2	
Households	11,586	515	4.4	480	4.1	34	0.3	
sole traders	602	76	12.7	59	9.8	17	2.9	
other households	10,985	438	4.0	421	3.8	17	0.2	
<b>Total</b>	<b>38,286</b>	<b>2,062</b>	<b>5.4</b>	<b>1,720</b>	<b>4.5</b>	<b>342</b>	<b>0.9</b>	

Note: Balance sheet exposures of banks, savings banks and branches are shown. They also include loans granted to foreigners. Loans under moratoria are loans in which banks have granted borrowers a deferral of payment of obligations under a credit agreement, regardless of whether the moratorium has already expired or not.

Source: Bank of Slovenia.

Table 6.2: Loans to non-financial corporations as at 31 December 2021 by activity

	Total loans								Of which: Newly approved loans as a result of the Covid-19 epidemic	
	Of which: Loans under moratoria				Of which: Loans under legislative moratoria		Of which: Loans under bilaterally agreed moratoria			
	(EUR million)	(EUR million)	in % of total loans	(EUR million)	in % of total loans	(EUR million)	in % of total loans	(EUR million)	in % of total loans	
	(1)	(2)	(3) = (2) / (1)	(4)	(5) = (4) / (1)	(6)	(7) = (6) / (1)	(8)	(9) = (8) / (1)	
Agriculture, forestry and fishing	52	1	2.7	1	1.9	0	0.8	1	1.8	
Mining and quarrying	85	10	11.8	3	3.4	7	8.3	0	0.1	
Manufacturing	2,985	498	16.7	456	15.3	42	1.4	115	3.8	
Electricity, gas, remediation	859	1	0.1	1	0.1	0	0.0	0	0.0	
Water supply	128	13	10.4	11	8.5	2	1.9	0	0.2	
Construction	543	54	9.9	29	5.3	25	4.6	11	2.1	
Wholesale and retail trade	1,703	141	8.3	119	7.0	22	1.3	35	2.0	
Transport and storage	1,239	94	7.6	82	6.6	13	1.0	18	1.4	
Accommodation and food service	573	313	54.7	243	42.5	70	12.2	36	6.3	
Information and communication	469	31	6.7	25	5.3	7	1.4	5	1.1	
Financial and insurance activities	174	0	0.2	0	0.1	0	0.2	0	0.0	
Real estate activities	762	187	24.5	117	15.3	71	9.2	0	0.0	
Professional, scientific and tech.	722	53	7.4	49	6.8	4	0.6	7	1.0	
Administrative and support service	169	29	17.4	16	9.7	13	7.7	10	5.7	
Public admini., defence, soc. sec.	1	1	65.6	1	65.6	0	0.0	0	0.0	
Education	20	10	47.8	3	15.2	7	32.6	0	0.8	
Health and social security	153	45	29.1	35	23.1	9	6.0	1	0.5	
Arts, entertainment and recreation	71	51	71.5	47	65.9	4	5.6	1	0.9	
Other services	16	4	26.6	2	13.8	2	12.8	0	2.6	
<b>Total</b>	<b>10,724</b>	<b>1,537</b>	<b>14.3</b>	<b>1,239</b>	<b>11.6</b>	<b>298</b>	<b>2.8</b>	<b>240</b>	<b>2.2</b>	

Note: Balance sheet exposures of banks, savings banks and branches are shown. They also include loans granted to foreigners. Loans under moratoria are loans in which banks have granted borrowers a deferral of payment of obligations under a credit agreement, regardless of whether the moratorium has already expired or not.

Source: Bank of Slovenia.

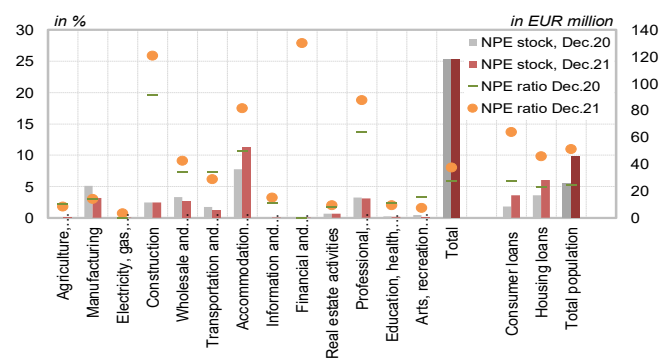
Table 6.3: Loans by moratoria according to the maturity of the deferral as at 31 December 2021 by activity

	Loans under legislative moratoria								Loans under bilaterally agreed moratoria									
	Of which: expired moratoria				Of which: active moratoria				Of which: expired moratoria				Of which: active moratoria					
	in mio EUR	in mio EUR	in % of 'loans under legislative moratoria	in mio EUR	in % of 'loans under legislative moratoria	Of which: Residual maturity of moratoria up to 3 months	Of which: Residual maturity of moratoria 3 - 6 months	Of which: Residual maturity of moratoria 6 - 9 months	Of which: Residual maturity of moratoria above 9 months	in mio EUR	in mio EUR	in % of 'loans under bilaterally agreed moratoria	in mio EUR	in % of 'loans under bilaterally agreed moratoria	Of which: Residual maturity of moratoria up to 3 months	Of which: Residual maturity of moratoria 3 - 6 months	Of which: Residual maturity of moratoria 6 - 9 months	Of which: Residual maturity of moratoria above 9 months
	(1)	(2)	(3) = (2) / (1)	(4)	(5) = (4) / (1)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (11) / (10)	(13)	(14) = (13) / (10)	(15)	(16)	(17)	(18)
Agriculture, forestry and fishing	1	1	100.0	0	0.0	0	0	0	0	0	0	100	0	0.0	0	0	0	0
Mining and quarrying	3	3	100.0	0	0.0	0	0	0	0	8	8	100	0	0.0	0	0	0	0
Manufacturing	582	514	88.4	68	11.6	59	9	0	0	50	48	96	2	4.5	2	0	0	0
Electricity, gas, remediation	1	1	100.0	0	0.0	0	0	0	0	0	0	0	0	0.0	0	0	0	0
Water supply	11	11	98.7	0	1.3	0	0	0	0	3	3	100	0	0.0	0	0	0	0
Construction	31	31	99.7	0	0.3	0	0	0	0	27	27	100	0	0.4	0	0	0	0
Wholesale and retail trade	130	123	95.1	6	4.9	5	1	0	0	26	21	82	5	18.5	2	3	0	0
Transport and storage	87	81	93.7	5	6.3	5	0	0	0	15	12	83	3	17.2	0	2	0	0
Accommodation and food service	278	263	94.7	15	5.3	13	2	0	0	51	21	42	29	58.0	5	13	12	0
Information and communication	26	26	98.6	0	1.4	0	0	0	0	7	7	100	0	0.0	0	0	0	0
Financial and insurance activities	0	0	100.0	0	0.0	0	0	0	0	0	0	100	0	0.0	0	0	0	0
Real estate activities	120	120	99.6	0	0.4	0	0	0	0	74	74	100	0	0.0	0	0	0	0
Professional, scientific and tech.	52	47	89.5	5	10.5	5	0	0	0	4	4	97	0	2.6	0	0	0	0
Administrative and support service	17	11	64.4	6	35.6	6	0	0	0	17	17	99	0	0.5	0	0	0	0
Public admini., defence, soc. sec.	1	1	100.0	0	0.0	0	0	0	0	0	0	0	0	0.0	0	0	0	0
Education	4	3	98.7	0	1.3	0	0	0	0	7	7	100	0	0.0	0	0	0	0
Health and social security	44	26	58.2	18	41.8	18	0	0	0	10	9	95	0	4.9	0	0	0	0
Arts, entertainment and recreation	49	19	37.7	31	62.3	28	2	0	0	2	2	86	0	14.1	0	0	0	0
Other services	6	6	96.3	0	3.7	0	0	0	0	0	0	100	0	0.0	0	0	0	0
Total	1,443	1,287	89.2	156	10.8	141	15	0	0	300	260	87	40	13.4	9	19	12	0

Note: Loans include on-balance sheet exposures of banks, savings banks and branches of Member State banks. They include loans to non-residents.

Source: Bank of Slovenia.

Figure 6.1: NPEs in exposures under moratoria in NFCs by sector and by type of loans to households



Source: Bank of Slovenia.