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REPUBLIC OF SLOVENIA:

GENERAL INFORMATION

		Measured in:	Date or period of data:
Area	20,273	km ²	2004
Population	1,996,433	število	12.31.2003
Population growth	0.10	%	12.31.2003
Population density	98	število / km ²	12.31.2003
Population of Ljubljana	268,084	število	12.31.2003
Origin of value added:			2002
Agriculture	3.0	%	
Industry	29.7	%	
Construction	5.5	%	
Services	61.8	%	
Total	100.0	%	
GDP real annual change	2.3	%	2003
Industrial production annual change	7.8	%	March 2004
Total employment annual change	0.2	%	March 2004
Unemployment rate (ILO definition)	6.7	%	Oct.-Dec. 2003
Annual inflation rate	3.8	%	May 2004
General government:			
revenue	41.5	% BDP	2003
surplus/deficit	-1.4	% BDP	2003
Trade balance	-78.3	mio EUR	March 2004
BOP current account	-64.9	mio EUR	March 2004
International reserves	6,977.2	mio EUR	04.30.2004
Foreign exchange reserves	7,725.5	mio EUR	04.30.2004
Net foreign debt	229.0	mio EUR	03.31.2004
Gross foreign debt	13,491.0	mio EUR	03.31.2004
Currency unit: Slovenian tolar (SIT)			
Latest BS exchange rates:			
for 1 EUR	238.4023	SIT	02.29.2004

I. MONETARY REVIEW

External environment
Output and labour market
Public sector
Inflation developments
Balance of Payments
Money and credit
Banking system
Exchange rate developments
Interest rates

Economic growth is continuing to pick up in both the EU and the United States. First quarter economic growth in the EU(12) of 1.3% was in excess of forecasts, while US GDP growth of 4.9% was a little below analysts' expectations. The price of oil remained high in April and rose further in May. Inflation in the EU(12) and the United States is continuing to rise. In the context of stronger economic growth and rising inflation, ECB interest rates are not expected to fall, while the likelihood of rates increasing in the United States is growing.

Although current growth rates of industrial production are subdued, the volume of production is higher than last year. The business tendency indicators are also quite favourable. At the end of April the private sector social partners adopted a wage policy agreement for 2004 and 2005 which is similar to the public sector agreement. Private sector wages are now linked to expected domestic inflation, expected inflation in the EU and expected movements in the SIT/EUR exchange rate, and no longer to past domestic inflation.

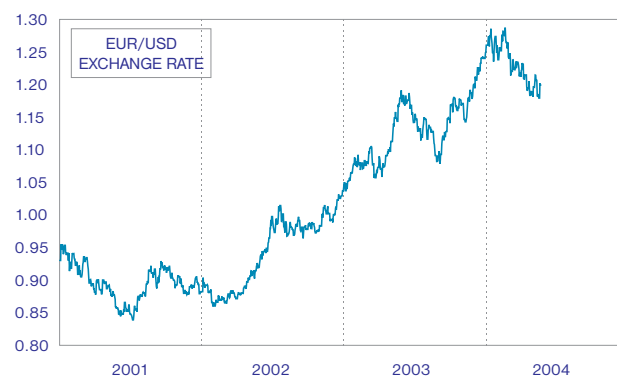
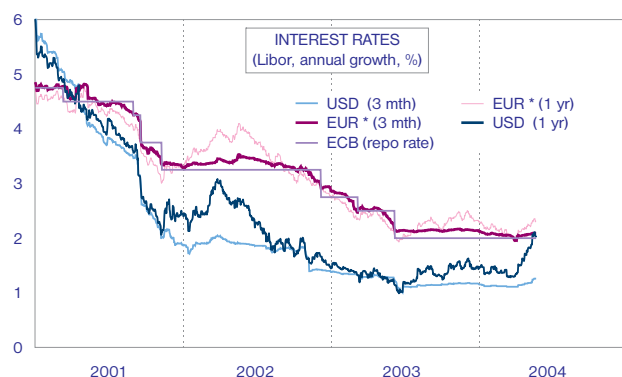
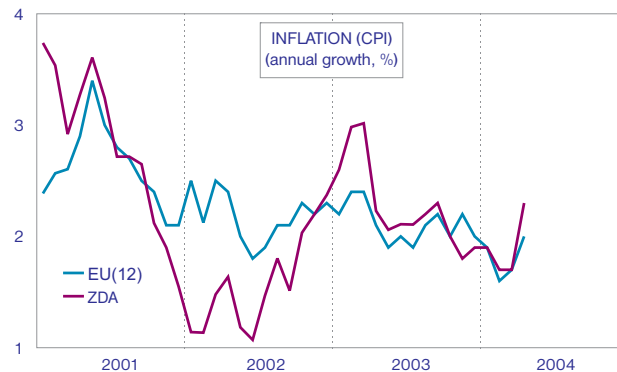
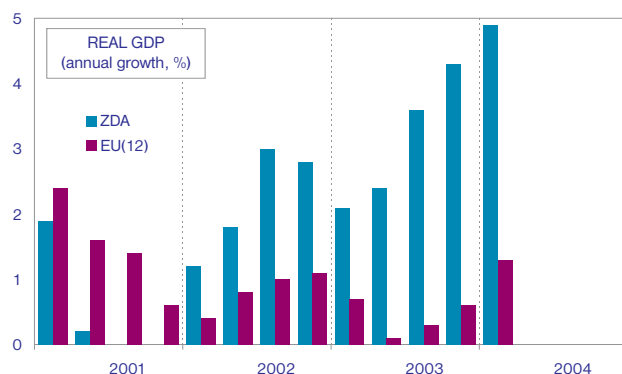
On May 13th the Government adopted a Convergence Programme which, among other things, sets out the medium-term goals of public finance policy and describes the measures needed to achieve those goals. The goal of public finance policy in the medium term is to achieve a stable budgetary position close to balance and, using fiscal policy measures, to contribute to the achievement of nominal and real convergence.

Year-on-year consumer price growth rose from 3.5% in April to 3.8% in May. Almost half of the strong price growth in May (0.9%) was due to higher prices of petroleum products. For the same reason we expect euro area inflation to rise to 2.5% in May. The gap between inflation in Slovenia and in the euro area is thus continuing to narrow. Excise duties on petroleum prices in Slovenia are at the lowest level envisaged in the EU, meaning that any further oil price rises on the world market will be reflected in domestic petroleum product prices. Higher oil and commodity prices have been causing industrial producer prices to rise for some time. In April they went up by 4.0% year-on-year.

A small current account surplus was maintained in the first quarter of this year. Export and import volumes are both rising, by 7.6% and 7.1% respectively year-on-year. The terms of trade also improved in the first quarter (by 1.4 percentage points). Financial outflows exceed the current account surplus and consequently foreign exchange reserves are declining slowly. Nevertheless, foreign exchange reserves are still quite high. They are sufficient to cover 6.7 months of imports of goods and services and exceed the short-term external debt by 57%.

Despite the increase in credit activity the growth of broad money remains modest as a result of outflows through foreign transactions. Lending to enterprises began to grow in the middle of last year, while household credit has begun to grow this year. The increased credit activity results from the rise in economic growth and domestic private consumption, the fall in domestic interest rates and the complete lifting of restrictions on foreign currency lending.

1. INTERNATIONAL ENVIRONMENT



Economic growth in the first quarter of this year continued to strengthen in both the EU (12) and the United States.

First quarter economic growth figures in the member states of the euro area exceeded forecasts. The main positive surprise was the level of growth in the three biggest economies: current growth of 0.4% in Germany and Italy and 0.8% in France. Consequently, the euro area as a whole recorded strong first quarter growth of 0.6% according to the Eurostat preliminary estimate (1.3% year-on-year). In the United States the economy continued to grow at the same rate as in the last quarter of last year. The current growth figure thus remained unchanged at 1.0%, while the year-on-year growth rate was 4.9%. However, first quarter economic growth has come in a little below analysts' forecasts of around 1.2%.

Inflation rose appreciably in April in both the EU (12) and the United States.

Year-on-year inflation in the euro area in April was 2.0%, a rise of 0.3 percentage points compared to February. The main factors contributing to price growth in April were transport prices (0.35 percentage points) and prices of alcoholic beverages and tobacco products (0.32 percentage points). The jump in inflation in April can also be explained by movements in energy prices. Despite the high oil prices, in the last three months energy prices have seen negative year-on-year growth (-2.0% in March and -2.2% in February) due to the high base effect from last year. April saw a reversal of this trend with year-on-year growth of energy prices reaching 2.0% (partly due to a lower base last year) and contributing to the jump in overall inflation. Year-on-year inflation in the United

States rose to 2.3% in April. The month-on-month rise in inflation was 0.2% in April, the fifth month in succession that inflation has risen by at least 0.2%, compared with an average monthly increase of 0.1% last year.

The ECB and the Fed left interest rates unchanged in April.

The likelihood of a rate cut in the euro area has fallen sharply following the announcement of better-than-forecast economic growth estimates for the euro area members and with inflation rising. In the United States meanwhile indications that interest rates will begin to rise have strengthened, mainly as a result of strong economic growth data, signs of recovery in the labour market and rising inflation.

The price of Brent crude oil remained high in April, and rose further in the first half of May.

The price of Brent crude

Annual growth (%)	2001	2002	2003	2004
Inflation (CPI)				
EU (12)	2.6	2.2	2.1	2.0 (4)
USA	2.8	1.6	2.3	2.3 (4)
Real GDP				
EU (12)	1.5	0.8	0.4	(1.6)
USA	0.3	2.4	3.1	(4.6)
Central bank interest rates				
EU (12)	4.3	3.2	2.3	2.0 (4)
USA	3.9	1.7	1.1	1.0 (4)
Dollar commodity prices:				
Total	-6.5	4.6	11.3	30.9(4)
- industrial	-10.1	0.5	14.9	38.8(4)
Oil (Brent, USD/barrel)	24.5	25.0	28.8	33.5 (4)

Sources: Reuters, Eurostat, Consensus, OECD, IFS.

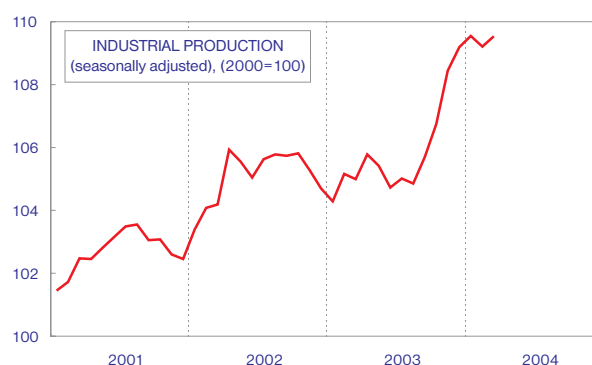
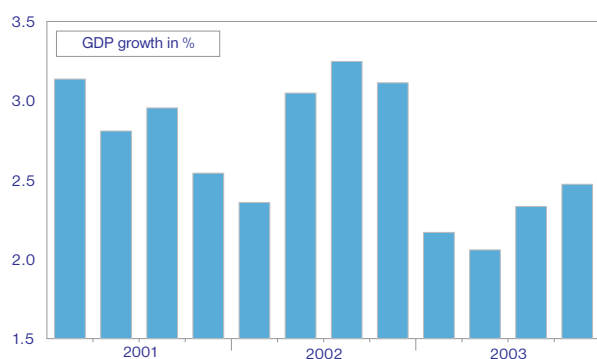
Notes: Figures in parentheses indicate the month referred to except for economic growth, where they represent the forecast for the year as a whole

oil averaged USD 33.5 a barrel in April, virtually unchanged from the average price per barrel in March (USD 33.7). In the first half of May the oil price rose further to approach record levels (around USD 39 a barrel). The high prices are a result of increased demand and uncertainties on the supply side. According to the latest estimate from the International Energy Agency (IEA), average oil consumption this year will be up by 2 million barrels a day on the back of faster global economic

growth. Particularly notable is the strong growth in China, where demand for oil is expected to grow by around 13% this year (OPEC estimate), which represents almost half of the global increase in demand. At the same time, according to IEA estimates, the supply of oil in April fell by 440,000 barrels a day, mainly due to a reduction in oil production by OPEC members, although they did exceed their announced quotas by around 2 million barrels a day.

2. REAL SECTOR

Economic activity



The Statistical Office of the Republic of Slovenia has released final data on GDP developments in the period 1995-2000 and revised data for the period 2001-2002.

Compared to the earlier data for the period 1995-2002, the nominal level of GDP rose by an average of 1%, while real growth remained more or less unchanged. Revisions were made on both the production and expenditure side of GDP. Although data on first quarter developments are not yet complete, we believe that economic activity at the start of the year was relatively favourable. According to our estimates foreign trade made a more positive contribution than at the end of last year. Along with relatively strong domestic consumption, based primarily on investment in housing construction and household consumption, both of which are significantly import oriented, the start of the year was also characterised by strong exports. We estimate

that the economy grew in the first quarter at a rate similar to that at the end of last year, when it reached 2.5% year-on-year.

Despite the high level of industrial production compared to last year, current growth rates at the start of this year were somewhat less favourable.

The Statistical Office revised upwards its industrial production figures for January and February. The year-on-year growth in the volume of production in January was revised upwards by 0.8 percentage points compared to the preliminary estimate, while the February volume was increased by 1.1 percentage points. Current growth was stagnant despite the revision, with total industrial production in March virtually unchanged from the December level. In the first three months of this year the average year-on-year growth in industrial production was 4.0%, an increase on the average for last year (1.4%). While production levels of individual product groups fluctuated significantly, at the start of the year production of intermediate goods was growing fastest, although year-on-year the fastest growth was recorded in production of capital goods. Current growth in inventories was quite strong despite strong exports and an unchanged level of industrial production. The fastest growth, at both current and year-on-year levels, was in stocks of capital goods, while current growth in stocks of intermediate goods and consumption goods was zero.

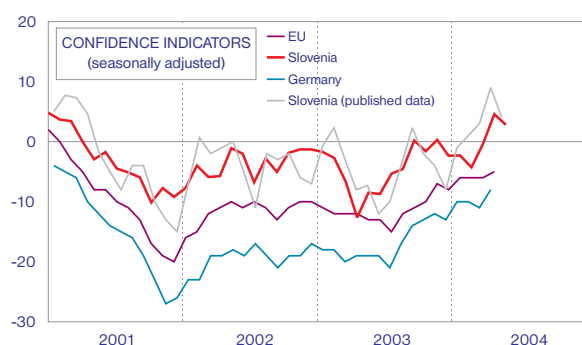
Indicators of activity in other areas point to a relatively high level of investment activity and household consumption. In January already, and particularly in February, growth in the value of construction was extremely strong, with housing construction rising appreciably faster than civil engineering.

	2001	2002	2003	2003 Q4
Real GDP	2.7	3.4	2.3	2.5
Annual growth (%)				
Household consumption	2.3	0.4	2.9	3.6
General government consumption	3.9	2.5	1.9	1.8
Gross fixed capital formation	-4.3	6.6	8.8	6.9
Exports of goods and services	6.3	6.8	3.1	4.5
Imports of goods and services	3.0	4.8	6.4	7.0
External trade contribution*	1.7	1.0	-2.0	-1.7
Value added	3.3	3.3	2.3	2.6
Contributions (percentage points)				
Agriculture	-0.1	0.0	-0.2	-0.2
Industry	1.5	1.4	0.6	1.0
Business services	1.5	1.4	1.2	0.9
Public services	0.7	0.7	0.7	0.7

* in percentage points

Sources: Statistical Office of the Republic of Slovenia; Bank of Slovenia calculations.

Retail sales growth was relatively restrained at the start of the year, although the growth in sales of non-food goods, particularly furniture, household appliances and construction material, was somewhat higher than the average. The volume of sales of motor vehicles (growing at a little under 9% year-on-year in real terms in January and February) was also fairly high. Transport activity was strong in the first quarter of the year, with passenger volumes growing significantly more slowly than freight volumes. Volume indicators of tourism in the first quarter were just 1% up on the corresponding period last year. A reduction in the number of resident tourists was offset by an increase in the number of non-resident tourists. The number of German tourists in the first quarter was lower year-on-year, reflecting a significant fall in the number of overnight stays by visitors from Germany in March. Among the countries from which tourists traditionally come, only Italy recorded a rise in visitor numbers to Slovenia.

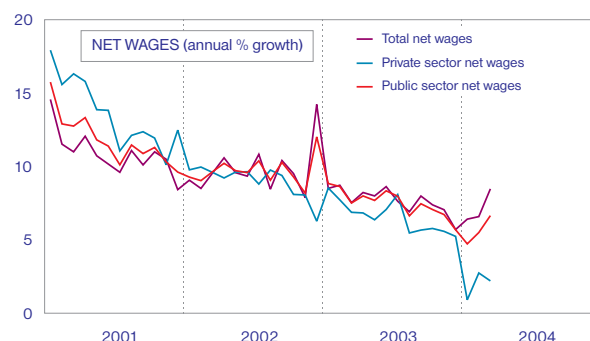


Indicators of economic climate in the second quarter are quite favourable. Enterprises are mostly satisfied with the current level of export orders, and expectations for exports in the next few months are optimistic. At the same time, expectations concerning domestic demand are relatively modest, which is somewhat surprising given the current relatively high level of consumption. The relative pessimism is probably associated with uncertainties over future developments in the labour market. Modest expectations with regard to future consumption are also evident in the very gradual improvement in the consumer confidence indicator.

Annual growth (%)	2001	2002	2003	2003 Feb.
Industrial production	2.9	2.4	1.4	7.8 (3)
Inventories	5.4	-3.0	4.8	5.4
Productivity	3.1	4.6	3.2	6.4 (3)
Electricity consumption	2.6	7.1	4.7	1.7 (4)
Construction: - total	-2.0	10.7	14.5	21.3
-Buildings	15.3	2.4	6.8	41.1
-Civil engineering	-17.3	21.0	22.0	3.3
Trade				
-Retail sales	15.1	4.2	8.7	2.9
of which: - Foods	29.8	9.5	4.4	1.2
- Non-foods	15.5	17.5	13.9	5.0
Hotels and restaurants: total	11.7	5.5	9.9	8.6
-Accommodation	20.7	9.9	6.8	6.4
-Restaurants	10.1	10.3	10.7	9.1
Tourism (overnights)	5.8	2.3	2.8	-2.0 (3)

Sources: Statistical Office of the Republic of Slovenia; Slovenian Electricity Authority; Bank of Slovenia calculations. Number in parenthesis refers to the month of last available data.

The labour market



Total population receipts paid in March rose by 11.7% year-on-year (8.0% in real terms). Although a large part of the increase is attributable to a changed timing in the payment of bonuses compared to last year, wage growth was also quite high. The fastest growth among total population receipts in March was recorded by other labour compensation (15.1% in real terms), while the slowest growth was in labour compensation, which nevertheless grew at 4.7% in real terms. The main cause of the strong year-on-year growth in other labour compensation was the change in the timing of bonus payments, which last year were not paid until June in most cases. Year-on-year growth in average net wages increased again in March, and amounted to 3.1% in real terms. Wage growth in public administration remains low. In March it was just 0.9% in nominal terms year-on-year, while average wage growth over the first three months of the year was negative. Wages in manufacturing continue to grow strongly – year-on-year growth in March was 9.9%, or 6.2% in real terms, which is the same level as productivity growth. Consequently, the gap between wage growth in the private sector (8.5%) and in public sector services (2.2%) widened further in March. We will need to wait at least for April's wage figures before getting a clearer picture of wage developments because last year's base was quite high.

At the end of April the private sector social partners adopted a wage policy agreement for the period 2004-2005.

The agreement abolished indexation based on past inflation. The new formula for increasing wages is similar to that used in the public sector (taking account of the expected rate of price growth in Slovenia and the EU and expected movements in the SIT/EUR exchange rate). The wages of all employees paid under a collective contract will be adjusted at least by a pre-determined amount, and not by a rate of increase as was the case previously. The agreement, which will need to be supplemented to include negotiations at branch level collective contracts, sets the minimum wage increase under collective contracts, while the maximum increase was set in the social agreement adopted last year, under which real wage growth must be at least one percentage point lower than productivity growth.

The employment trend is steadying after last year's weak-

Annual growth (%)	2001	2002	2003	2004 Mar.
SIT thousands				
Average gross wage	214.5	235.4	253.2	261.4
Average net wage	134.8	147.9	159.1	163.8
Average net wage	11.7	9.7	7.5	6.6
Real wage	3.1	2.1	1.9	3.1
Total receipts (SIT bn)	182	201	217	230
Total receipts	10.5	10.7	8.1	11.7
- Net wages	13.2	10.5	8.2	8.3
- Other labour compensation	7.2	6.3	4.6	19.1
- Social transfers	8.8	13.4	10.0	12.7
Labour costs per employee	10.8	9.0	7.4	9.1
- Average gross wage	12.0	9.8	7.6	7.3
- Average other expenditures	5.6	5.8	4.4	18.9
- Other taxes	11.1	10.4	10.7	8.4

Sources: Statistical Office of the Republic of Slovenia; Agency of the Republic of Slovenia for Public Legal Records and Related Services; Bank of Slovenia estimates.
Labour costs: average gross wages (Statistical Office of the Republic of Slovenia) + other labour compensation (Agency for Public Related Records and Related Services)+other

ness. Although expectations are fairly uncertain, we can expect a further improvement in the employment situation given the upturn in the economy. The rate of labour force contraction remains slower than in the middle and at the end of last year. This resulted significantly more from the fall in the number of persons in employment coming to a halt than from the slower decline in the number of people unemployed. While

there was a decline in the number of people employed in labour-intensive branches (mainly the textile and leather industries), and also in certain branches with higher added value (e.g. the manufacture of electrical equipment), the start of the year was characterised by rapid employment growth in the public sector (1.8% year-on-year in the first quarter) and in the financial sector (2.6%). The number of people out of work at the end of April was the lowest since December 1991, while the rate of registered unemployment in March was 0.2 percentage points less than in the same month last year.

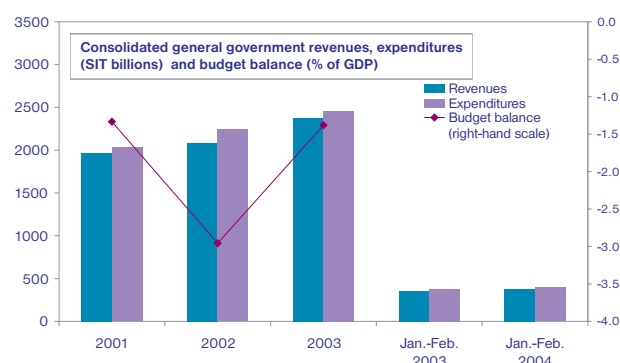
Annual growth in %	2001	2002	2003	2004 Mar.
Employees (thousands)	694.8	697.9	699.1	699.1
Change in Empl.(y.o.y.)	11.8	0.6	1.3	2.0
Employees	1.7	0.4	0.2	0.2
of which:				
- Enterprises	1.8	0.7	0.3	0.3
- Small business	0.6	-1.5	-1.1	-1.0
Sectors:				
-Private (excl. L..O)	1.5	2.4	-0.3	-0.3
-Public (L..O)	2.6	-3.7	2.0	2.1
Public admin.(L)	3.8	2.3	4.5	2.5
Unemployment rate (ILO)	6.4	6.3	6.7	...
Registered unempl.rate	11.6	11.6	11.2	11.1

Sources: Statistical Office of the Republic of Slovenia; Bank of Slovenia calculations

3. PUBLIC SECTOR

On 13 May the Government adopted a Convergence Programme. The Programme sets out, among other things, the medium-term goals of public finance policy and the measures to achieve those goals. It also contains a sensitivity analysis of the public finance goals to changes in the basic assumptions, comparisons with earlier forecasts and an assessment of the long-term sustainability of the public finances. The goal of public finance policy in the medium term is to achieve a stable budgetary position close to balance and, using fiscal policy measures, to contribute to the achievement of nominal and real convergence.

Slovenia intends to maintain a general government deficit below 3% of GDP. In the Convergence Programme the Government set out the goal of ensuring that the general government deficit (in accordance with ESA-95 methodology) does not exceed 1.93% of GDP in 2004 (as a comparison, a deficit of 1.6% of GDP was forecast in the March 2004 Reporting of Government Deficits and Debt Levels, in a report which is used in the calculation of the Maastricht criteria relating to the budget deficit and government debt and which, from this year, Slovenia will have to provide to the European Commission twice a year) and 1.78% of GDP the following year. A further reduction in the deficit is forecast over the coming years, to below 1% of GDP in 2007. The Government aims to achieve this goal while keeping the overall fiscal burden unchanged and with a gradual restructuring of public revenues and expenditures. The overall level of spending will be adjusted in line with the target deficit.



Data on current trends in the early part of the year are favourable. In the first two months of 2004 the general government deficit was SIT 12 billion, slightly less than in the corresponding period last year. On the basis of this and other preliminary data and estimates we can conclude that the public finance position in the first quarter was more favourable than last year, with the major contribution coming from strong real growth in revenues.

It is unlikely that the strong growth in revenues and the restriction of certain expenditures will be maintained until the end of the year. Good first quarter results were helped also by one-off revenues resulting from the liquidation of the Slovenian Development Corporation. The small growth in expenditures reflects substantially lower spending on goods and services and investment expenditure in the first few months of this year compared with the same period last year, which,

SIT billions	2003			Jan.-Feb.		annual
	(% GDP)	str.(%)		2003	2004	gr. rate
Consolidated general government (GG) accounts						
Revenues	2,376	41.5	100.0	357	382	7.1
Tax revenues	2,189	38.2	92.2	323	363	12.4
- goods and ser.	815	14.2	34.3	114	137	19.8
- soc.sec.contr.	738	12.9	31.0	117	125	6.5
- income, profit	461	8.0	19.4	66	73	10.3
Other	186	3.3	7.8	33	19	-43.9
Expenditures	2,454	42.9	100.0	378	394	4.4
Current exp.	1,124	19.6	45.8	180	174	-3.9
Current transf.	1,097	19.2	44.7	166	194	17.0
Capital exp., tran.	233	4.1	9.5	31	26	-15.1
GG surplus/def.	-78	-1.4		-21	-12	
RS debt	1,491	26.0				
Guarantees	429	7.5				

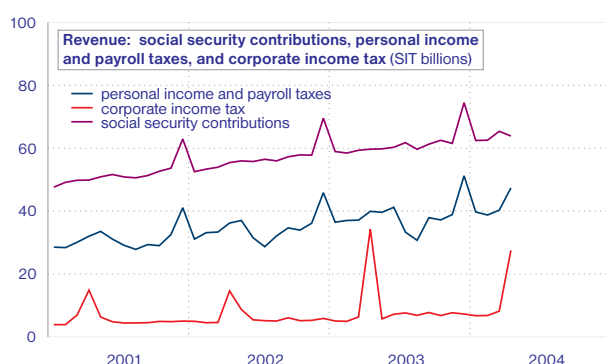
Source: Ministry of finance.

according to preliminary data, was again low in March. These trends are not expected to continue until the end of the year.

In mid-May SIT 20.5 billion of bonds were issued. Half of the total was from the second issue of RS55 three-year bonds, and the other half from the third issue of RS57 ten-year bonds. The average annual yield on all the bids accepted for the three-year bonds was 4.46% (compared with 5.13% at first issue in February), and for the ten-year bonds 4.79% (compared with 5.03% at first issue in March). At the start of May obligations from RS13 bonds totalling SIT 13 billion were repaid early. This year to mid-May a net total of approximately SIT 85 billion of Republic of Slovenia bonds was issued.

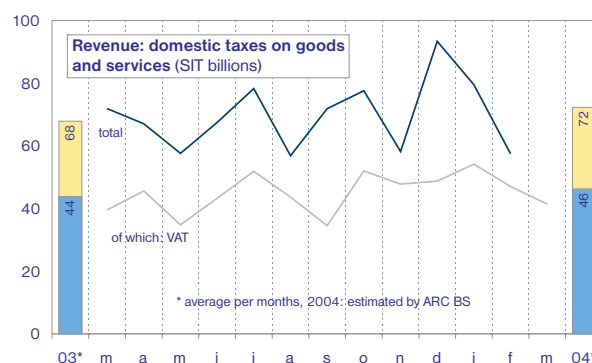
Revenues

General government revenues grew by over 3% in real terms in the first two months of the year, and by even more in March and April according to preliminary data. Although revenue growth was low in January, it picked up in February and, according to preliminary data, also in March. The strong growth in March was helped by one-off revenues of over SIT 12 billion from the liquidation of the Slovenian Development Corporation (0.2% of GDP). Year-on-year growth in revenues weakened in April according to preliminary data and estimates. Corporate income tax revenues in particular were less than in April last year.



Corporate income tax payments in April were down one-fifth on the same month last year, and overall in the first four months of this year tax revenues from this source were lower than last year in the same period. A large proportion of corporate income tax is paid in April (one-third of the total amount last year). A total of SIT 27 billion in corporate income tax was paid into the budget in April this year, one-fifth less than in April last year. The figures show corporate income tax revenues in the first four months of this year slightly down on the corresponding period last year. Nevertheless, we expect full-year revenues to exceed last year's total.

Labour tax revenues grew by almost 4% in real terms in the first quarter. Growth was strong in March in particular and preliminary data show it continuing in April. In the first four months of the year revenue from payroll taxes grew most, by over 6% in real terms. Their growth over the year as a whole is expected to be lower because in the private sector wage policy agreement for the period 2004-2005 the Government committed itself to proposing in the first half of the year amendments to the law regulating payroll taxes, raising the taxation threshold to SIT 165,000 gross (it is currently at SIT 130,000 gross).



Consumption based tax revenues grew by a tenth in real terms in the first four months of this year according to preliminary data. Revenues from excise duties are rising faster than VAT revenues. Revenues from tobacco excise duties are up by around a fifth, while revenues from excise duties on mineral fuels are also higher than in the first four months of last year. Despite a reduction in these excise duties in May, intended to cushion the inflationary impact of the rapid growth in oil prices on the world market, the level of excise duties this year to the middle of May was still higher than last year on average.

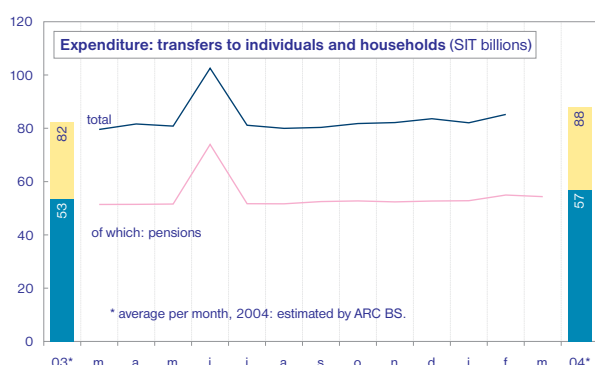
Expenditures

Growth in general government expenditures in the first part of this year was low; 0.6% in real terms in January and February. The biggest nominal growth was in spending on subsidies and certain groups of transfers to individuals and households (social security allowances, wage compensation and sickness benefits). Expenditure on goods and services and investment expenditure was low in January and February, and certain data indicate that this trend continued in March. We

estimate that expenditure growth in the first quarter was less than the growth in general government revenue. Actual figures for the state budget indicate that budget expenditure in the first quarter (excluding municipalities and funds) was within the set quota, and was actually 5% below it.

Year-on-year personnel expenditure in January and February was down by over one percentage point in real terms. Wage figures show that during this period wages in the public administration, defence and social security sector fell in nominal terms by 2.6%, while in health and social care they rose by 1.0% and in education by 4.2%. During the same period employment in all of these sectors rose by around 2%. Public sector wages will be adjusted in July in accordance with the agreement relating to the adjustment of basic wages and bonuses in 2004 and 2005.

Expenditure on goods and services was low in the first two months of the year. In January and February it was 16% lower year-on-year, and down by approximately the same percentage on last year's average figure. Figures for the state budget and the social security funds indicate a low level of expenditure in March too. Spending on office supplies and other material and services and on current maintenance were among the items to fall.



Transfers to households were growing strongly in real terms at the start of the year. Year-on-year growth was high in January, and increased further in February. The pensions increase and above-average expenditure on sickness benefits contributed to the growth in February. We expect the full-year real growth in transfers to households to be lower than the rate recorded in the early part of the year.

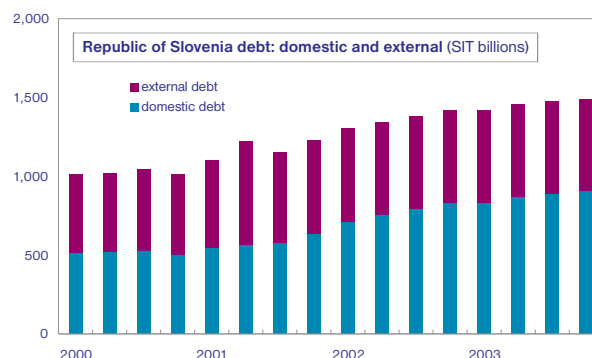
Transfers for social security in particular are growing fast. These have been rising for some time, largely as a result of an increase in the number of people entitled to social security benefits. In the first quarter the number of people receiving these benefits rose year-on-year by over 20% (to 59,788 in

March). The biggest group comprises unemployed people with no source of income.

Investment spending in the first quarter was modest but should pick up in the rest of the year. Investment expenditure and investment transfers were very low in January and February, and also in March according to certain preliminary data. This year's budget envisages an increase in these expenditures. Investment spending and investment transfers totalled around 4% of GDP last year and are expected to be even higher this year.

Measures to restrict health expenditures are expected to improve the operations of the Health Insurance Institute of Slovenia (ZZZS). A number of measures have already been adopted this year aimed at restricting expenditure in the health sector. Nevertheless, the ZZZS will record a deficit again this year. The Convergence Programme envisages the ZZZS debt being transferred to the state budget. At the end of 2003 this debt totalled SIT 19 billion, while the budget documents envisage a deficit of SIT 14 billion this year.

The collective supplementary pension insurance premiums for public employees have been paid. By the agreed deadline the Government paid voluntary supplementary pension insurance premiums for the past eight months for nearly 157,000 public employees. From now on the payments, of around SIT 1 billion, will be made on a monthly basis.

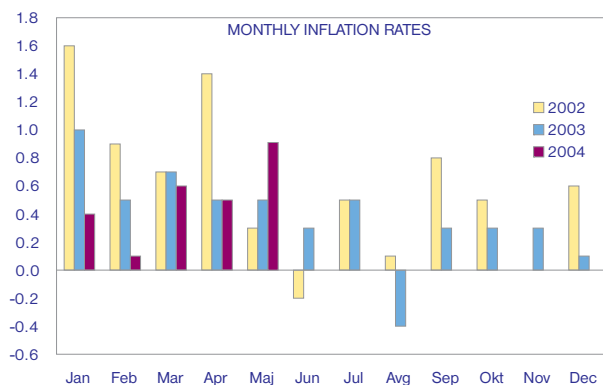


Public debt

Public debt was 26.0% of GDP at the end of last year. In one year the public debt grew by 5% to SIT 1,490 billion. Of this, 60% was domestic debt. The debt was mostly long-term.

State guarantees totalled 7.5% of GDP at the end of last year. In one year the volume of state guarantees grew by over a fifth to stand at SIT 428.5 billion at the end of the year. Around half of the state guarantees relate to the liabilities of DARS.

4. PRICES



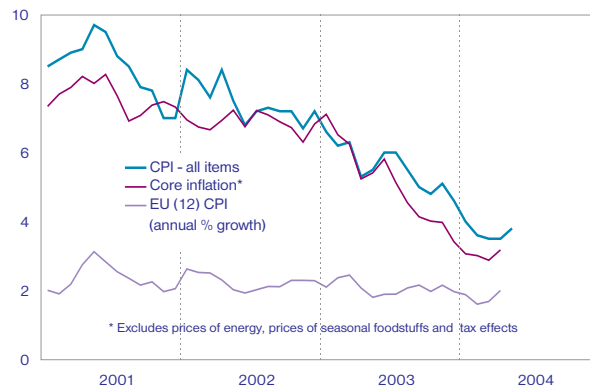
Prices rose by 0.9% in May, while year-on-year price growth was 3.8%. The prices of goods and services rose on average by 0.9% and 0.7% respectively. Among services the fastest price growth was again in package holidays, while semi-durables recorded the fastest price growth among goods (1.5%).

May inflation was influenced by higher prices of petroleum products, footwear and package holidays. Higher oil prices on world markets pushed up petroleum product prices in Slovenia. The Government was unable to prevent these price rises because excise duties are already at the minimum permitted levels. Petrol prices rose by 4.5% on average, while the prices of all petroleum products together added around 0.4 percentage points to inflation. The continuing seasonal impact of new footwear added to the growth of footwear prices, which rose on average by 5.7%. Package holidays, rail transport and cars were among the other items to record strong price rises, while price growth was restrained by falls in the prices of mobile telephony services, beverages and medicines.

% growth	Year on Year			Monthly
	Dec.03	Mar.04	Apr.04	Apr.04
CPI all items	4.6	3.5	3.5	0.5
Administered prices	4.4	3.8	4.7	1.1
Free prices	4.8	3.5	3.4	0.4
Core inflation	3.4	2.9	3.2	0.5
Retail prices	4.6	3.8	4.2	0.8
Industrial producer prices	2.1	3.8	4.0	0.6
- Intermediate goods	2.5	5.4	6.2	0.7
- Capital goods	-1.1	0.8	1.0	0.4
- Consumption goods	2.4	2.7	2.4	0.4
Selected inflationary factors				
- Import prices	3.6	0.9	...	...
- SIT/EUR exchange rate	2.8	2.5	2.5	0.2
- Nominal eff. exchange rate	-0.8	0.1	0.6	0.5
EU(12) inflation	2.0	1.7	2.0	0.4

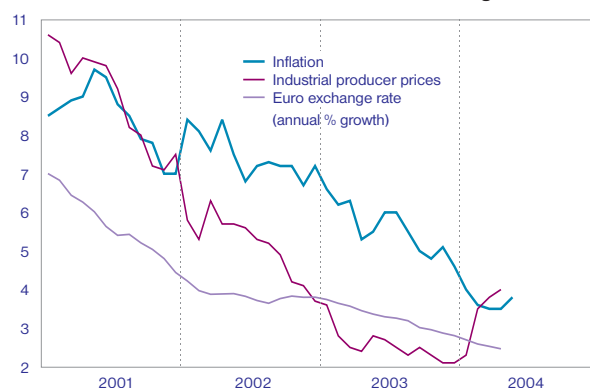
Sources: Statistical Office of the Republic of Slovenia. Breakdown of CPI by Bank of Slovenia and Institute of Macroeconomic Analysis and Development, other calculations by Bank of Slovenia. Figures may not sum to official figures due to rounding.

The growth of free prices is continuing to decline gradually, while administered price growth is becoming increasingly uncertain. Free prices rose by 0.4% in April, while year-on-year growth of free prices fell from 3.5% to 3.4%. Free prices continue to display a clear falling trend, but in the future they will be strongly influenced by factors stemming from the international environment, in particular the growth in oil prices on world markets and the growth in prices of other commodities,



which may be transmitted to free prices via growth in domestic producer prices. Unlike free prices, administered prices rose by 1.1% in April alone, while year-on-year growth in administered prices climbed to 4.7%. Administered price growth has thus already exceeded last year's inflation figure, and results largely from rises in the prices of municipal waste removal services, television licence fees and petroleum products. Prices of waste removal services were increased by 8.2% in April, while the television licence fees went up by 3.5%. Further convergence with the Maastricht price growth criterion will thus depend to a large degree on future implementation of the Government's administered price adjustment plan.

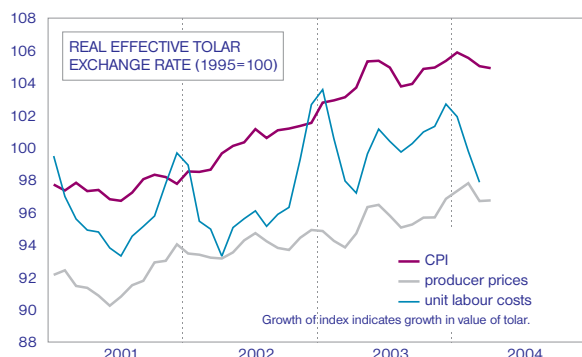
After falling for several months, core inflation rose slightly in April. Year-on-year growth in core inflation was 3.2%, a rise of 0.3 percentage points compared to March. We believe the rise in core inflation in April was only temporary, due largely to last year's relatively fast fall in core inflation in the early part of the year. Consequently, we anticipate that a gradual, and probably slower, decline in core inflation will continue in the coming months.



While consumer prices remain stagnant, industrial producer prices continue to grow. In April they rose by 4.0% year-on-year. Although in March the indications were still that the rise would only be of a seasonal nature, April saw price rises in certain products (e.g. metal products, the biggest impact on which comes from the rapid rise in commodity prices on international markets) which could be passed on to consumer prices. Among industrial products the fastest growth (0.7%) was in intermediate goods prices. Prices of consumption goods and capital goods rose by 0.4%.

5. BALANCE OF PAYMENTS

Competitiveness



The nominal effective exchange rate of the tolar against a basket of foreign currencies fell during the first four months of this year. The value of the tolar fell by 0.7% in March, and then by a further 0.5% in April. The fall in the nominal effective exchange rate of the tolar this year was caused mostly by the depreciation of the tolar against the dollar (2.7%) and also by the depreciation of the tolar against the euro (0.7%). The tolar has depreciated this year by a total of 1.1%, and in the year to April by 0.6%. Given the continuing reduction in the signalled rate of depreciation of the tolar against the euro, which following the latest change in May is 1.5% at an annual level, movements in the nominal effective exchange rate in the coming months will be influenced mainly by changes in the value of the US dollar on world financial markets.

Measured in terms of the real effective exchange rate, the competitiveness of the Slovenian economy improved slightly in the first four months of this year. This is particularly the case for competitiveness measured in terms of consumer prices (0.4%), and only to a small extent for competitiveness measured in terms of producer prices (0.1%). Long-term indicators of competitiveness also showed some improvement in April. The appreciation of the real effective exchange rate, measured in terms of consumer prices, declined from 1.9% in March to 1.2% in April year-on-year, and in terms of producer prices from 3.0% to 2.2%.

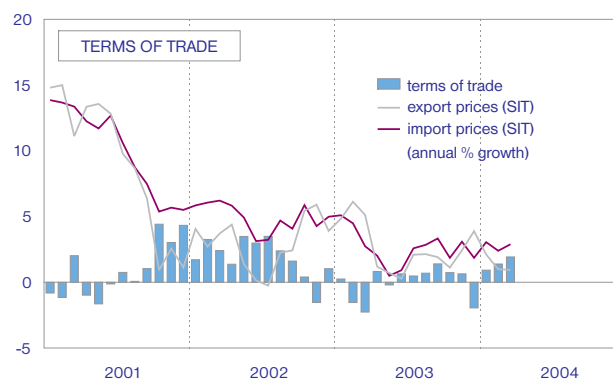
In the early part of this year producer prices were rising faster than consumer prices. From December 2003 to

	Annual % growth		Mthly % growth		
	Dec.01	Dec.02	Dec.03	Mar.04	Apr.04
Nom. eff. SIT ex. rate (1)	-4.3	-1.4	0.8	-0.7	-0.5
Real effective SIT exchange rate (2):					
- CPI	0.8	3.8	3.8	-0.5	-0.1
- Producer prices	3.7	0.9	2.0	-1.1	0.0
- Unit labour costs	0.6	3.0	0.0	-1.9	...
Real SIT exchange rate:					
EUR (CPI)	-0.4	0.6	-0.3	-0.2	-0.1
USD (CPI)	-0.2	14.6	20.3	-3.0	-2.1

1) Effective exchange rate: basket of 7 currencies of Slovenia's main foreign trading partners (excluding Croatia), weighted by the shares in Slovenian goods trade. From January 2002 onward three currencies (EUR, USD, CHF) are used in the calculation. 2) Real exchange rate: SIT exchange rate divided by relative (domestic/foreign) price ratio

March 2004 producer prices rose by 1.7%, while consumer prices rose by 1.1%. This year Slovenia is not alone in experiencing this differential in price growth rates. Similar dynamics are evident in the weighted price index for the seven countries included in the basket used to calculate the real effective exchange rate. The weighted index of producer prices rose by 1.3% and of consumer prices by 0.9%.

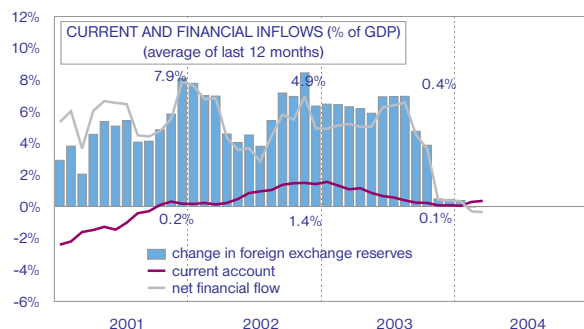
The growth in prices of commodities and energy products on world markets is causing producer prices to grow faster than consumer prices. The rising trend in commodity prices began in the second half of last year, coinciding with the start of an accelerated depreciation of the US dollar against the euro, which was strongest in the period between May last year (1.06 dollars to the euro) and February this year (1.26 dollars to the euro). The dollar then strengthened against the euro, reaching an average value of 1.19 dollars to the euro in mid-May.



Dollar prices of commodities and energy products have risen faster in the last year than the rise in the value of the euro against the dollar. In the year to April the euro gained 11% against the dollar. In the same period the index of dollar prices of all commodities climbed 24%, of metal prices by 43% and of industrial commodities by 33%. At the same time the price of a barrel of North Sea Brent oil rose by 35% to reach an average price per barrel in April of USD 33.5. The rising trend in oil prices continued towards 40 dollars per barrel in the middle of May. Movements in commodity and energy product prices were influenced not only by the fall in the value of the US dollar against other world currencies but also, in particular, by strong economic growth and demand in China and other fast-growing economies of South-East Asia and the United States.

The continuation of these trends in the second half of this year would have negative consequences for the world economy. The balance of payments position of commodity and energy product importers would deteriorate. Pressure on prices would increase. The overall effect would be a decline in competitiveness and a reduction in economic activity and growth. In the face of such trends we would expect a deterioration in the terms of trade in goods and additional pressure on domestic price growth in Slovenia too.

Current account



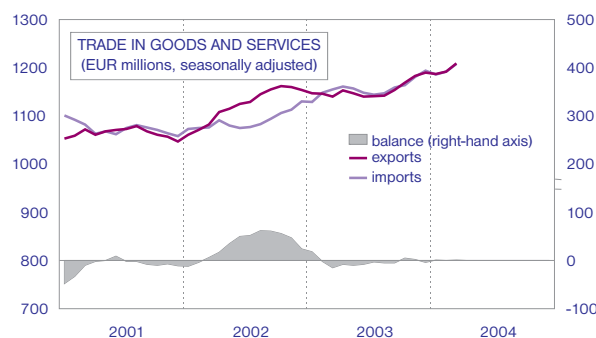
Despite a deficit in March, the current account surplus was maintained in the first quarter. The current account deficit in March was EUR 65 million, some EUR 17 million less than in the same month of last year. After a current account surplus in January and February this year of EUR 109 million, the March deficit reduced the cumulative total for the first three months of the year by more than half to EUR 44 million. The improvement in the current account this year is primarily attributable to the favourable result in trade in goods and a reduction in net outflows of investment income.

Exports of goods and services grew slower than imports in March. Exports of goods and services grew by 14.7% year-on-year to EUR 1,342 million, while imports grew by 15.1% to EUR 1,371 million. In the first three months of this year exports of goods and services grew by 7.9% and imports by 6.4%. As a result, a EUR 35 million surplus was recorded in trade in goods and services, compared with a deficit of EUR 11 million in the same period last year. The improvement in trade in goods and services since the last quarter of last year has been due to the rapid growth in goods exports. In the first three months of this year exports of goods grew by 8% year-on-year and imports by 6%. Expenditure on services has been growing faster than income from services since the second half of last year.

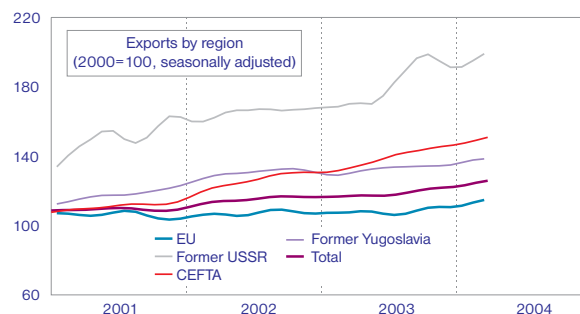
This trend continued at the start of this year. In the first three months of this year income from services grew by 7%, while service expenditures rose by 11%.

	2002	2003	last 12 mths	Jan-Mar 2003	Jan-Mar 2004
Goods trade (EUR millions):					
Exports (FOB)	10,962	11,285	11,506	2,741	2,962
Imports (CIF)	11,574	12,237	12,414	2,991	3,168
of which: oil (SITC 33)	584	629	575	194	140
Balance	-612	-952	-908	-250	-206
Import coverage (%)	94.7	92.2	92.7	91.6	93.5
Estimated volumes (annual % growth):					
Exports	5.3	3.6	4.7	3.4	7.6
- intermediate goods	4.6	5.2	5.6	6.4	7.7
- capital goods	5.0	2.2	6.0	-1.3	15.6
- consumption goods	7.2	1.4	2.4	0.3	4.4
Imports	3.2	6.5	7.1	4.7	7.1
- intermediate goods	5.8	3.6	3.7	3.5	4.0
- capital goods	1.4	12.9	12.4	14.3	11.7
- consumption goods	1.5	8.1	10.6	1.4	11.8

Sources: Goods trade: Statistical Office of the Republic of Slovenia. Goods trade volumes: BoS estimates, Statistical Office of the Republic of Slovenia, IFS, IMF



Year-on-year growth in exports of goods exceeded import growth by over two percentage points in the first three months of this year. The result of these trends was that coverage of goods imports by goods exports increased year-on-year by two percentage points to 93.5% in the first three months of this year, while the deficit in trade in goods fell by EUR 44 million to EUR 206 million.



Favourable goods trade results this year partly reflect the lower value of oil imports. In the first three months of last year we increased oil imports by more than average (to EUR 194 million) on expectations of war in Iraq. This year the value of oil imports was down EUR 54 million, more than a quarter lower, at EUR 140 million, partly as a result of the rise in the

flows in EUR millions	2002	2003	last 12 mths	Jan-Mar 2003	Jan-Mar 2004
Current account	330	17	86	-25	44
% of GDP	1.4	0.1	0.5	-0.4	0.7
Goods and services	361	-3	43	-11	35
% of GDP	1.6	0.0	0.2	-0.2	0.6
Openness coefficient	114.5	114.5	115.2	115.4	118.4
Exports	13,530	13,891	14,149	3,273	3,531
% of GDP	58.0	57.2	57.7	57.6	59.5
Goods	11,081	11,427	11,648	2,763	2,985
Services	2,449	2,465	2,501	509	546
- Tourism	1,143	1,182	1,196	219	233
- Transportation	634	679	699	145	165
Imports	-13,169	-13,894	-14,107	-3,284	-3,496
% of GDP	56.5	57.2	57.5	57.8	58.9
Goods	-11,347	-11,971	-12,143	-2,915	-3,087
Services	-1,822	-1,924	-1,963	-369	-409
- Tourism	-638	-667	-678	-86	-97
- Transportation	-385	-420	-432	-89	-101
Labour income	159	158	156	41	39
Investment income	-334	-231	-203	-64	-36
Current transfers	142	93	90	9	7

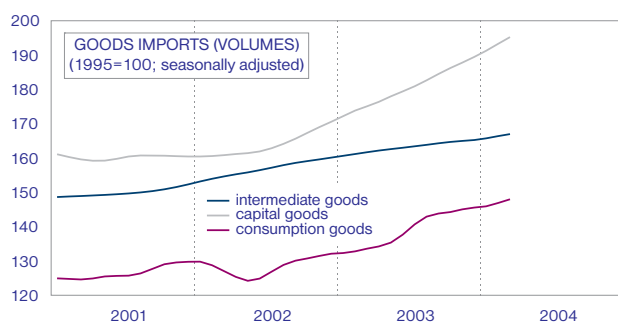
Source: Bank of Slovenia

euro against the dollar. If the value of oil imports this year had remained at the same level as in the corresponding period last year the deficit in trade in goods in the first quarter of this year would have risen to EUR 260 million.

Since March oil and commodity prices on world markets have been rising rapidly, while the EUR/USD exchange rate has remained steady at around USD 1.2 to the euro. In mid-May the oil price hit USD 40 per barrel. If this price is maintained until the end of this year, and assuming that domestic demand for oil remains unchanged, it would have a substantial and direct negative impact on the balance of trade. We estimate that this negative impact would amount to around EUR 150 million. At the same time commodity prices on world markets have risen by around 20% (expressed in EUR). If commodity prices also remain at the current level until the end of the year the value of imports (assuming the same volumes as last year) would rise by over EUR 225 million. Together these price changes alone would add over EUR 375 million to the value of imports.

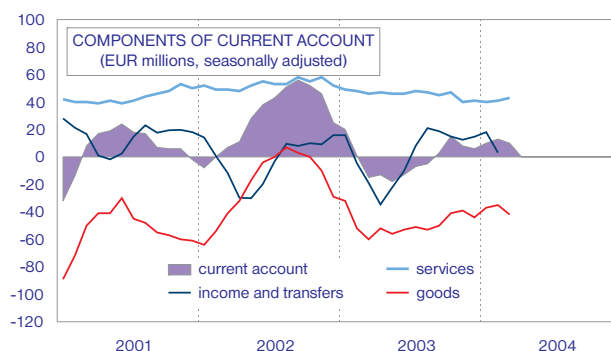
Demand for Slovenian goods exports is continuing to strengthen. In March goods exports totalled EUR 1,135 million, 17% higher than in February and up over 15% year-on-year. Demand from the EU (15) increased at the average level. Among Slovenia's main foreign trade partners demand for Slovenian exports from Austria increased by 40% and from Germany by 17% in March. Growth in demand from Italy was just 2%, while demand for Slovenian exports from France fell by over 5%. Demand from the CEFTA countries remains high, in March particularly from the Czech Republic, Slovakia and Poland. Growth in demand from the countries of the former Yugoslavia (10%) was below average, with the exception of Serbia and Montenegro (19%). The growth in exports to the countries of the former Soviet Union of 18% was above average and is still rising. Within this group, exports to Russia grew by 21%.

In March exports rose by 14% in real terms. The biggest rise was in exports of capital goods (18%). Exports of intermediate goods rose at the average level, while exports of consumption goods grew by 13%.



The increase in exports was matched by an increase in imports. In March goods imports totalled EUR 1,252 million, 21% higher than in February and up 14% year-on-year. The increase in the volume of goods imports of 16% was higher than the nominal growth. In total the volume of goods imports grew by 7% year-on-year in the first three months of 2004. Minor changes occurred in the composition of imported goods by purpose. The biggest year-on-year growth in the first quarter of this year was in imports of consumption goods and imports of capital goods, which rose by just under 12%. Growth in imports of intermediate goods was weaker at 4%.

In the first three months of this year imports of services grew faster than exports. Exports of services grew by 7% year-on-year, while imports rose by 11%. With imports of services growing faster than exports, the year-on-year surplus in trade in services fell by EUR 3 million to EUR 137 million.

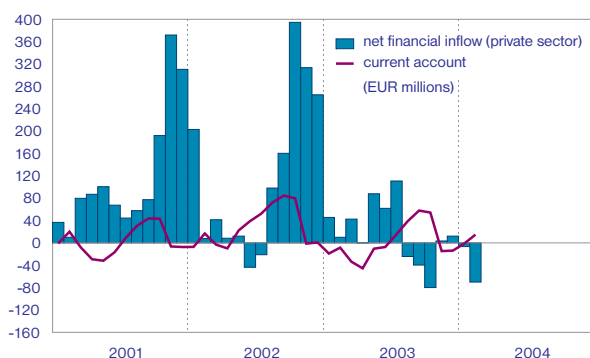


On the export side income from exports of communication and construction services grew by more than average (over 60%). Along with the growth in goods exports, income from transport services also rose fast (by 14%), while growth in income from travel services was less than half as much. The main reason for the slower growth in exports of services this year was an EUR 11 million drop in income from other business services. On the import side the biggest growth was in expenditure on other business services (16%) and expenditure on patents, licences and copyrights (15%). Expenditure on transport, travel and communication services grew by around 13%. Services related to construction works in Slovenia fell by 30%.

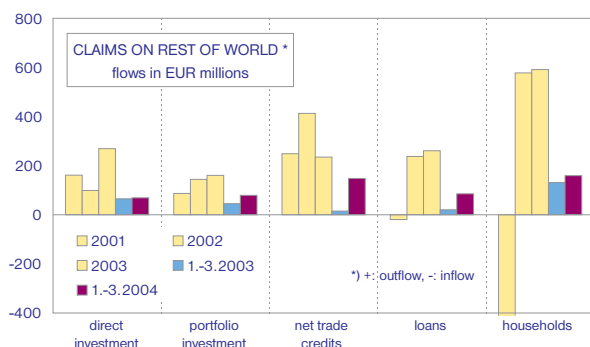
Net compensation and transfers improved by EUR 25 million year-on-year in the first quarter of this year. While net compensation of employees and transfers remained stagnant the main contribution to the favourable result this year came from a EUR 28 million fall in net outflows of investment income.

Financial account

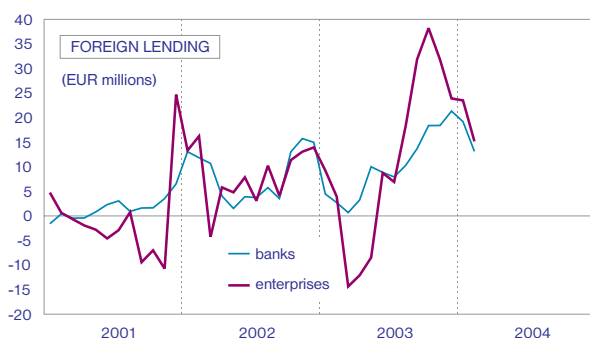
March marked the end of the third consecutive quarter of net outflows in financial transactions with the rest of the world. In March net financial outflows were EUR 44 million, bringing the total for the first quarter to EUR 175 million, or 3% of GDP. Claims of the private sector increased by EUR 545 million and liabilities by EUR 402 million.



Stable growth in investments by residents in foreign securities continued, reaching a total of EUR 79 million in the first quarter. Although at EUR 24 million they were slightly lower in March than in February, growth over the whole of the first quarter was high, 30% compared to the last quarter of 2003 and 76% year-on-year. Investments abroad in March were almost exclusively by the non-bank sector (EUR 20 million in shares and the rest in bonds).



Lending abroad in March was somewhat weaker than in previous months, to both enterprises and banks. Nevertheless, the net outflow of loans abroad in March of EUR 24 million was higher than in the whole of the first quarter of last year. Net lending abroad by banks and enterprises this year to March totalled EUR 85 million.



In the first three months of the year net trade credits issued to foreign partners reached EUR 148 million, compared with EUR 15 million in the same period last year. According to figures from company reports, which unlike balance of payments data show credit flows broken down into issued and received credits, the balance of trade credits issued in the first quarter increased by EUR 339 million while trade credits received increased by EUR 122 million, making a net increase of EUR 217 million. The biggest contribution to the net growth was EUR 94 million with the European Union (15), with which Slovenia's claims increased by EUR 200 million and liabilities by EUR 106 million. In line with the deficit in goods trade, in trade credits the EU (15) is a net creditor: at the end of March credits received by Slovenia enterprises from the EU (15) exceeded credits issued by EUR 220 million. Despite the high level of trade credit activity, in the past two years the balance of claims and liabilities with the EU (15) at the end of the year was more or less unchanged as the cumulative growth in trade credits in December was cancelled out either by repayments or write-offs.

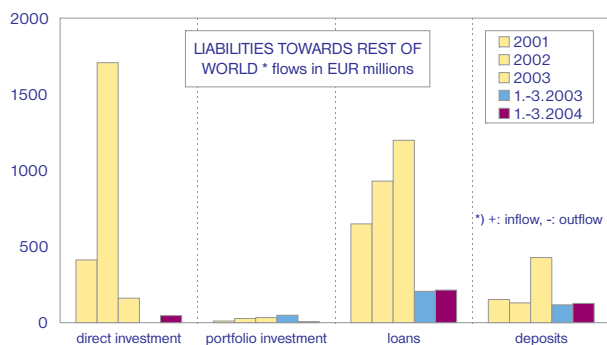
At the end of March the share of the EU (15) in trade credits issued was 44%, while its share of Slovenian exports was 61%. The share of the EU (15) in trade credits received was 74%, while its share of imports was 67%. The situation was reversed with the countries of the former Yugoslavia, where the greater financing of exports by means of trade credits is illustrated by a 29% share of credits with a 15% share of exports.

Inflows of foreign loans to banks and, after a long period of absence, inflows from the sale of government eurobonds were prominent on the liabilities side in March. To a lesser extent (EUR 17 million) the eurobonds were a direct inflow to the government sector, while a larger proportion of

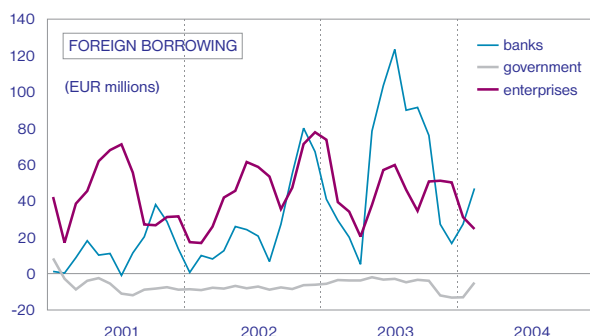
Flows in EUR millions	2002	2003	last 12 mths	Jan.-Mar. 2003	Jan.-Mar. 2004
1. Current account	330	17	86	-25	44
2. Net financial flows	1,149	92	-88	5	-175
- % of GDP	4.9	0.4	-0.4	0.1	-3.0
of which: external debt (est.)	1,226	1,935	1,960	375	400
3. Foreign exc. reserves	-1,479	-108	3	20	131
- Bank of Slovenia	-1,876	-281	-280	68	70
- banks	397	173	283	-48	61
4. Private sector	1,297	185	6	36	-144
Claims	-1,535	-1,602	-1,837	-311	-545
Outward FDI	-99	-269	-273	-65	-69
Portfolio investments	-144	-161	-195	-45	-79
Net trade credits	-413	-235	-368	-15	-148
Loans	-238	-261	-326	-20	-85
Households	-578	-591	-620	-131	-159
Liabilities	2,832	1,787	1,843	347	402
Inward FDI	1,707	160	206	1	46
Portfolio investments	27	34	-8	49	7
Loans	929	1,198	1,206	206	214
- enterprises	561	524	479	118	74
- banks	368	674	727	88	141
Deposits at banks	130	428	437	117	126
5. Government	-95	-126	-75	-26	26

Signs: inflows or increases in liabilities (+), outflows or increases in claims (-). Increases in foreign exchange reserves (-), increases in debt (+)

Sourcer: Bank of Slovenia. 1) "Private sector" = non-government sector, thus including public sector organisations.

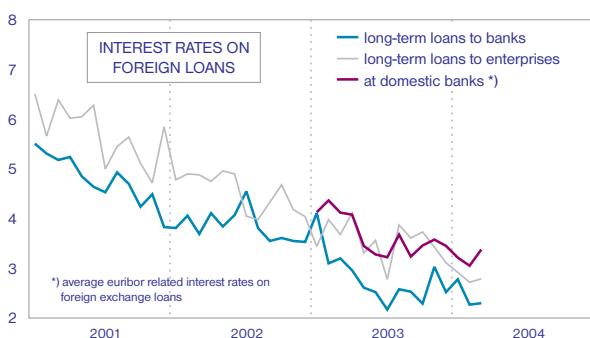


the inflow (EUR 35 million) was from the sale of eurobonds abroad by banks (which indirectly represents an increase in government liabilities to the rest of the world). Foreign direct investment amounted to EUR 20 million, bringing the total over three months to EUR 46 million. There were no foreign portfolio investments in February, leaving the total in the first quarter at just EUR 7 million.



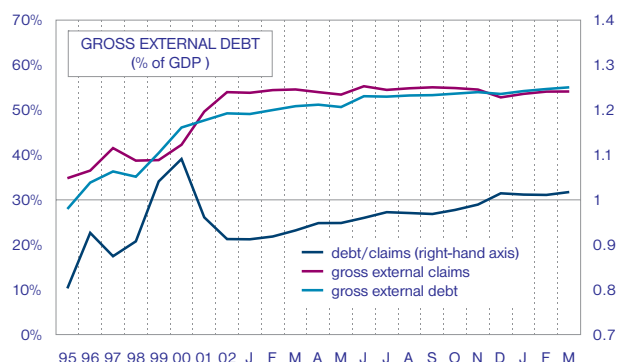
In March enterprises made net repayments of loans abroad, while banks increased their borrowing abroad.

In March enterprises raised EUR 10 million less in new loans than they repaid. Over the whole of the first quarter they raised a net total of EUR 74 million, a third less than in the same period last year. By contrast, banks stepped up their borrowing from abroad in March (and in April too according to preliminary data). Net inflow of lending to banks in March was EUR 80 million, making a total of EUR 141 million in the first quarter. Data on interest rates on long-term foreign currency loans to enterprises since January 2003 show that actual interest rates at domestic banks in recent months have been only marginally higher than those obtained by enterprises abroad (0.6% in

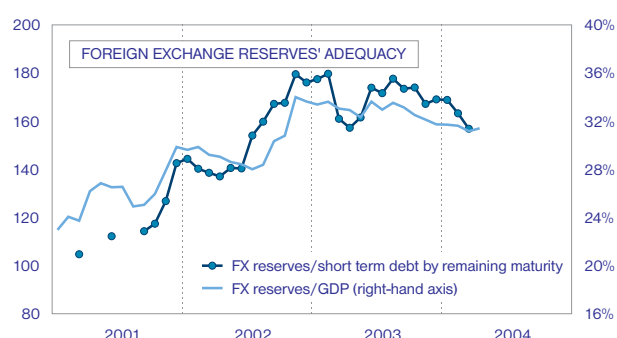


March and 0.3% three months earlier), and in some months have even been lower (the data do not include the costs of the loans and also do not cover all domestic banks). The figure below illustrates the clear interest banks have in providing foreign loans to domestic enterprises: in the observation period the difference between the average interest rate obtained by Slovenian banks abroad and the rate at which they provided foreign currency loans (tied to the euribor) to enterprises was around one percentage point.

At the end of March 2004 the gross external debt stood at EUR 13,491 million, having risen by EUR 496 million since the end of last year. Strong foreign borrowing by banks means their share of external debt is continuing to rise: from 21.5% at the end of 2002 to 26.8% at the end of last year and 27.6% at the end of March 2004. More restrained borrowing abroad by enterprises is reflected in slower debt growth in the enterprise sector: after falling by 2.7 percentage points in 2003 it has risen by 1.4 percentage points this year to reach 47.1%. At the same time the debt to affiliated enterprises abroad fell by EUR 149 million.



At the same time as current and financial account deficits were recorded, foreign exchange reserves in March fell by EUR 109 million. By the end of March the stock of foreign exchange reserves had fallen to EUR 7,640 million. Although they have decreased, foreign exchange reserves are still sufficient to cover 6.7 months of imports of goods and services, the same as in February and unchanged from 2003. The indicator measuring sufficiency of foreign exchange reserves fell to 157%, 12 percentage points below the level at the end of 2003. This fall is due only in small part to the lower



level of reserves (which were down just 0.2 percentage points as a proportion of GDP). The main cause of the deterioration was the growth in short-term external debt of EUR 316 million to EUR 4,871 million.

At end of period, EUR millions	2001	2002	2003	2004 Apr.
Foreign exchange reserves	6,513	7,842	7,700	7,725
FX reserves/GDP (%)	29.9	33.6	31.8	31.6
FX reserves/imports (months)	6.1	7.1	6.7	6.7
Gross external debt	10,403	11,483	12,995	13,491
Gross debt/GDP (%)	47.7	49.3	53.6	55.0
Short term debt by remaining maturity 1)	4,569	4,448	4,555	4,871
FX reserves/short-term debt (%)	142.6	176.1	169.0	156.8
Net external debt 2)	-422	-1,101	186	229

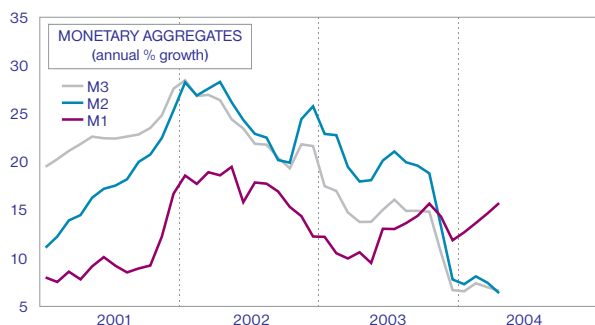
1) Non-equity debt to the rest of the world with remaining maturity of 12 months or less.

2) Gross external debt net of non-equity claims towards the rest of the world.

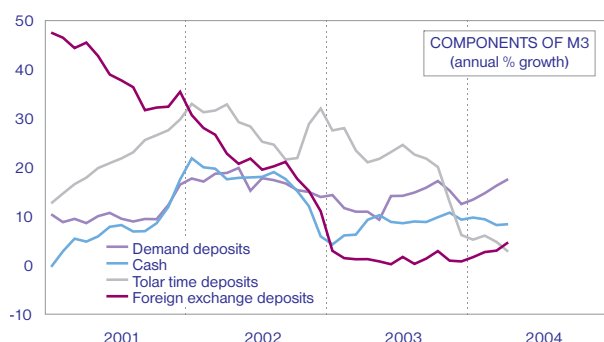
Source: Bank of Slovenia

6. MONEY AND CREDIT

The broad monetary aggregate M3 has been rising gradually since the start of April after falling in February and March. M3 fell by SIT 0.7 billion in March but rose by SIT 35.2 billion in April. This rise partly reflects rapid M3 growth at the end of April, and indeed it fell by around SIT 20 billion in the first few days of May. Year-on-year M3 growth has been around 6% this year, compared with around 14% in the same period last year.



The increasing trend in foreign currency deposits and the declining trend in tolar time deposits, which began in the middle of last year, have continued. In January to April this year foreign currency deposits increased by SIT 59.3 billion, while tolar time deposits and bank securities issues decreased by SIT 29.1 billion. The growth in foreign currency deposits at the expense of tolar time deposits was largely due to the reduction in tolar interest rates and uncertainty over the setting of the central parity on entry into the ERM II exchange rate mechanism.

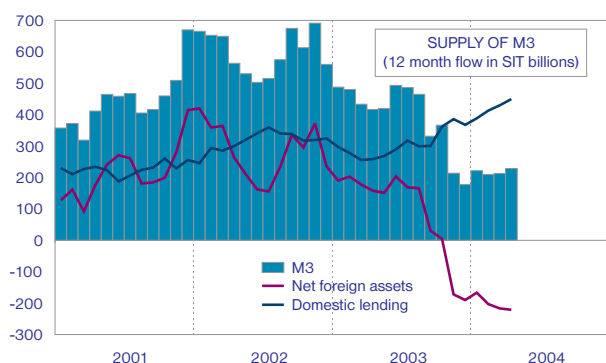


Amongst tolar time deposits, again only deposits with agreed maturity of up to three months are increasing, while long-term time deposits are falling. Deposits with agreed maturity of up to three months were the only component of time deposits to rise in the first four months of this year. Deposits with agreed maturity of up to 31 days grew by SIT 16.0 billion over this period, while deposits with agreed maturity of one to three months grew by SIT 79.1 billion (of which, SIT 65.8 billion in January). In this period deposits with agreed maturity of over 90 days fell by SIT 98.0 billion.

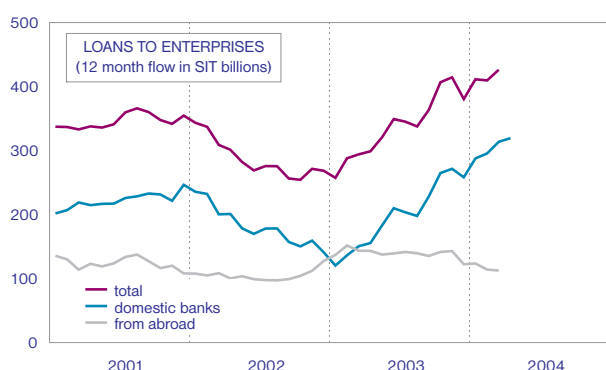
Year-on-year M1 growth has been rising since the middle of last year in line with more buoyant domestic consumption. In April M1 grew by 2.7%, or 14.8% year-on-year, which is approximately twice as much as the growth in the broad monetary aggregates. The share of M1 in M3 is thus rising gradually and at the end of April stood at 21.4%. Indicators (retail trade, imports of consumption goods, lending to households) reveal buoyant household consumption as the main reason for somewhat stronger M1 growth.

SIT billions	Annual growth (%)		Flow	Level
	Apr 03	Apr 04	Apr 04	Apr 04
1. Currency	9.6	6.5	4.3	156.9
2. Demand deposits	11.8	17.0	17.0	660.3
3. M1 (1+2)	11.4	14.8	21.3	817.1
4. Time deposits	13.0	0.6	-5.1	1,576.1
up to 30 days	-24.9	38.3	8.5	126.6
31 to 90 days	28.1	40.9	17.5	497.2
91 to 365 days	14.2	-15.9	-24.7	540.2
over one year	12.4	-14.0	-6.4	412.1
5. Securities issued by banks	74.8	-3.3	-2.7	191.5
6. Time deposits at BoS	405.8	10.2	0.1	111.0
7. Restricted deposits	-11.5	-27.9	-3.2	6.0
8. M2 (3+4+5+6+7)	17.7	4.5	10.4	2,701.7
9. Foreign currency deposits	2.7	11.0	24.8	1,125.4
10. M3 (8+9)	13.1	6.3	35.2	3,827.1
Sectoral composition of tolar deposits				
Enterprises	8.2	1.9	-0.4	510.2
Other financial organisations	-9.9	-4.3	-2.8	222.0
Households	18.6	6.9	-3.3	1296.7
Government	8.6	12.4	17.9	201.4

Source: Bank of Slovenia



Despite strong credit activity the growth of broad money remains modest as a result of outflows through foreign transactions. The average monthly fall in net foreign assets in the last quarter of last year was SIT 34.7 billion, compared with SIT 29.6 billion from February to April this year. Credit activity is strong, amounting to SIT 40.5 billion a month in the last quarter of last year and SIT 48.8 billion a month from February to April this year.



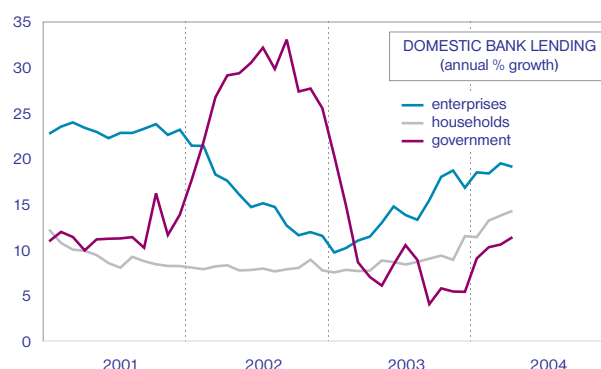
Credit activity remained strong in April. Domestic bank lending began to strengthen in the middle of last year as a result of the gradual recovery in economic activity. In the middle of last year the year-on-year growth rate was around 12%, compared with 17.1% in April this year. Total lending from February to April was approximately SIT 50 billion a month, compared with around SIT 30 billion a month in the same period last year. The stronger credit activity began last year with lending to enterprises. This year lending to households has also picked up appreciably in recent months.

Sources of M3 creation SIT billions	Annual growth (%)		Flow Apr 04	Level Apr 04
	Apr 03	Apr 04		
1. NET FOREIGN ASSETS	12.5	-15.6	-17.8	1,195.0
Bank of Slovenia	9.9	38.1	104.8	1,382.6
Banks	19.5	-145.2	-122.7	-187.6
2. LOANS AND SECURITIES	10.1	17.1	46.3	3,289.4
Enterprises	11.5	19.1	21.0	1,811.3
Other financial organisations	27.4	40.8	6.5	116.3
Households	7.7	14.3	10.7	675.7
Government	7.0	11.4	8.1	686.2
3. CAPITAL AND RESERVES	10.1	2.9	19.1	-759.9
4. OTHER	160.5	-7.6	-12.4	102.6
5. M3 (1+2+3+4)	13.1	6.3	35.2	3,827.1

Source: Bank of Slovenia

Foreign currency borrowing has been accelerating since November last year, particularly among enterprises. In the first four months of this year foreign currency credit accounted for two-thirds of the total lending growth, while long-term tolar loans made up one-fifth and short-term tolar loans one-tenth. The year-on-year growth in foreign currency lending is therefore still rising, from 35.3% in December last year to 44.3% in April this year. The reasons for the stronger foreign currency lending are the lifting of restrictions on foreign currency lending, the lower interest rates on foreign currency lending, the faster growth in banks' foreign currency deposits and borrowing abroad.

The composition of tolar lending continues to be dominated by long-term loans. In the first four months of this year long-term lending in tolars totalled SIT 31.7 billion, while short-term lending in tolars was SIT 17.5 billion. In April the year-on-year rate of growth of long-term lending in tolars was 13.2% and of short-term lending in tolars 7.7%.

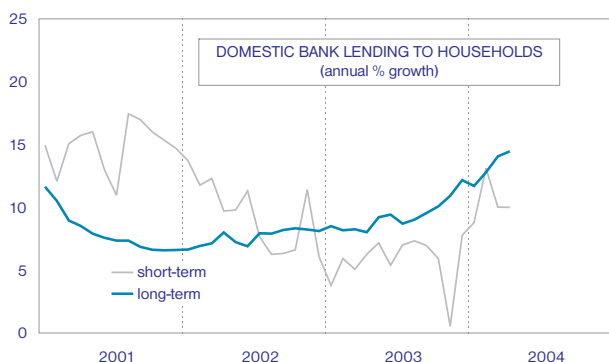


Borrowing by enterprises has strengthened since the middle of last year as a result of somewhat stronger economic activity. In the middle of last year the year-on-year growth in lending to enterprises was around 14%, compared with 19.1% in April this year. Borrowing by enterprises in March of SIT 36.4 billion represented one of the largest monthly increases in the past year. April growth was SIT 21.0 billion.

Enterprises are largely financing the stronger economic activity through domestic credit. Foreign credit continues to fall as a share of total domestic and foreign credit. In the second half of last year it represented almost one-third of the total, compared with just over one-seventh in the first quarter of this year. The fall in the share of foreign financing is due largely to the lifting of restrictions on domestic foreign currency lending, which to a large extent is replacing foreign financing. The other reason is the reduction in domestic interest rates.

Strong lending to households which began in February is continuing. From February to April lending to households totalled SIT 34.9 billion, which is more than half the total lent to households over the whole of last year. The year-on-year growth rate in April was 14.3%. Lending to households is dominated

by long-term tolar loans, which accounted for more than 80% of the lending in the period from February to April. Foreign currency lending to households remains modest.



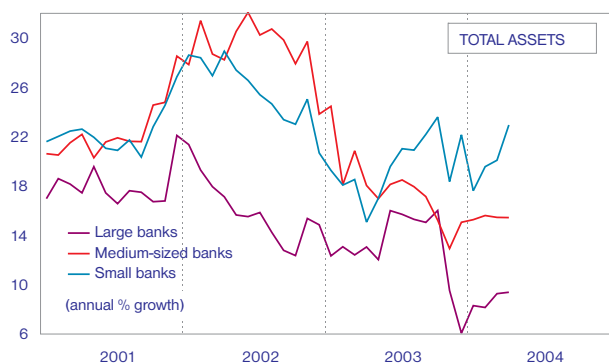
General government borrowing was up in January and February (SIT 37.9 billion) but substantially less in March and April (SIT 10.4 billion). Net government borrowing in the first four months of this year was solely in the form of securities. Long-term tolar loans raised were approximately equal to repayments of short-term tolar and foreign currency loans.

DOMESTIC LENDING SIT billions	Annual growth (%)		Increase	Stock
	Apr 03	Apr 04	Apr 04	Apr 04
to enterprises	11.3	20.3	22.3	1,707.2
short-term	-2.4	8.6	5.8	544.3
long-term	7.2	7.6	-1.4	480.8
foreign-currency	36.7	44.9	17.9	682.1
to other fin. orgs.	24.4	50.9	6.2	91.6
short-term	16.1	9.8	4.0	29.3
long-term	15.6	147.0	-0.5	24.3
foreign-currency	39.7	57.2	2.7	38.0
to households	7.7	14.3	10.7	675.7
short-term	6.3	10.0	-0.3	127.3
long-term	8.0	14.5	9.9	539.2
foreign-currency	17.6	106.0	1.1	9.3
to government	21.1	6.9	-9.8	145.4
short-term	-23.7	-21.6	-9.4	21.0
long-term	64.1	18.9	-0.6	114.3
foreign-currency	-29.8	-23.2	0.2	10.1
	Mar 03	Mar 04	Mar 04	Mar 04
LOANS FROM ABROAD*	15.4	17.1	3.2	1,303.1
to enterprises + OFOs	17.6	19.9	2.1	1,138.0
to government	-19.4	-15.8	-1.3	77.9
TOTAL LOANS	12.5	18.1	56.3	3,893.7

*Total nonbanks.

Source: Bank of Slovenia

7. BANKING



Increasing year-on-year growth in banks' total assets continued in April. The year-on-year growth in April of 12.9% was 0.6 percentage points higher than in March. Current growth in April of 1% was similar to the rate in the previous two months.

In terms of volume of transactions small banks are growing fastest. The year-on-year growth in total assets of small banks in April was almost 23%, over seven percentage points more than the growth of medium-sized banks and over 13 percentage points more than the growth of large banks. Small banks also recorded the fastest current growth in April of 2.5%, followed by large banks (0.96%) then medium-sized banks (0.79%). Despite these trends the three largest banks' share of total banking system assets has changed very little in recent months. Differences in the rates of growth of total assets between banks remain large, with one particular bank growing its total assets at nearly 80% (compared with 12.9% growth in the banking system as a whole). The picture is similar for credit growth, with some of the smaller banks increasing their credit operations by over 50% (compared with 19.7% in the banking system as a whole).

Growth of investments in securities has strengthened slightly but is still broadly in line with its rate in recent months. Credit growth remains relatively strong. Growth in loans to households continued to strengthen in April.

In the first four months of this year loans grew by 5.2% (to enterprises by 5.4% and to households by 3.9%), while investments in securities grew by just 1.7%. Growth of investments in Bank of Slovenia securities remains below 10%, while that of government securities is close to 13%. The growth rate of other investments in securities fell by 3.4 percentage points to 16.0%. Year-on-year growth in loans remains at a high level (nearly 20%), as does the growth rate of loans to enterprises (20.3%). Growth of loans to households is increasing. In April it rose by just under 0.4 percentage points to 14.5%. In November last year it was under 10%.

BALANCE SHEET Level in SIT; growth in %	Level		growth since	
	2002	2003	Apr. 04	Dec.03
Assets				
Loans to banks	381.2	338.5	294.0	-7.9
Loans to non-banks	2182.1	2517.4	2678.7	5.2
of which enterprises	1282.8	1592.9	1701.4	5.4
...households	562.8	629.2	661.9	3.9
...other financial orgs.	74.7	102.4	112.3	3.6
Securities 1)	1547.1	1719.6	1776.0	1.7
Capital investments	68.7	80.5	83.9	4.1
Other 2)	377.4	377.8	384.5	-1.6
Liabilities				
Banks 3)	584.7	813.6	910.7	11.9
Deposits by non-banks	3149.4	3293.1	3368.5	2.3
Securities	176.5	216.4	184.8	-14.6
Provisions 4)	91.6	100.7	105.5	3.8
Subordinated debt	68.4	95.9	101.5	5.8
Equity	380.3	421.6	426.3	1.2
Other	105.7	92.6	119.9	30.2
TOTAL ASSETS	4556.6	5033.8	5217.1	3.6

Source: monthly bank figures. 1) All securities, including bills at Bank of Slovenia. 2) Cash, fixed asset and accrued income and prepayments. 3) Liabilities towards domestic and foreign banks and the Bank of Slovenia. 4) For potential and general

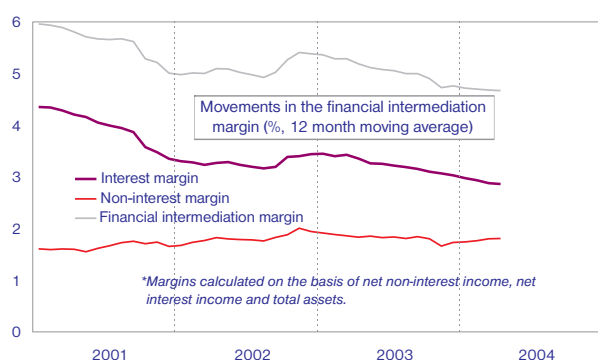
Foreign currency lending by banks is appreciably more robust than tolar lending. In recent months growth in long-term foreign currency lending has strengthened further.

The year-on year growth in foreign currency lending at the end of April was 45%, while the growth rate of tolar loans was just 11.2%. The year-on-year rate of growth in long-term foreign currency lending has risen to 45.2% from 34.0% at the start of the year. Growth of short-term foreign currency loans was similarly high. The share of foreign currency loans outstanding in total lending rose by 0.6 percentage points to 30.6%. This year more than two-thirds of lending by banks has been in foreign currency (compared with 58% in the last 12 months). The decline in the importance of direct lending to enterprises from abroad, as the need for such borrowing has fallen, has contributed to the high level of domestic foreign currency lending. Banks (especially foreign banks) have good access to foreign sources, and foreign currency saving has also been growing in recent months. In addition, regulatory restrictions on domestic foreign currency lending were lifted some time ago.

INCOME STATEMENT	2004			y.o.y.
SIT billions; growth in %	2002	2003	Jan-Apr.	growth
Interest income	344.1	330.3	96.7	-15.1
Interest expense	200.7	185.0	51.3	-21.9
Net interest income	143.4	145.3	45.4	-5.7
Non-interest income	81.0	83.0	29.9	30.4
Gross income	224.4	228.3	75.2	5.9
Operating costs	133.9	142.6	44.3	1.6
Net provisions	44.5	36.5	11.7	72.6
Profit before tax	46.0	49.2	19.3	-6.8
Taxes	16.5	16.9	...	...
Profit after tax	29.5	32.3	...	...

Year-on-year deposit growth remains weak (6% in April) while bank borrowing through foreign institutions continues to grow strongly. The growth in bank borrowing through foreign banks is close to 60%. On the deposit side, growth in foreign currency deposits is increasing, from 6.3% in March to 9.7% in April year-on-year, more than double the rate of growth of tolar deposits (4.8%). Along with sources of financing abroad, faster growth in foreign currency deposits is also contributing to the increased foreign currency lending by banks.

Among non-bank deposits, demand deposits have been growing fastest in the past year. Non-bank demand deposits grew by 17.2% and short-term time deposits by just 4.0% in the twelve months to April, while long-term non-bank deposits fell by 14.4% in the last year.

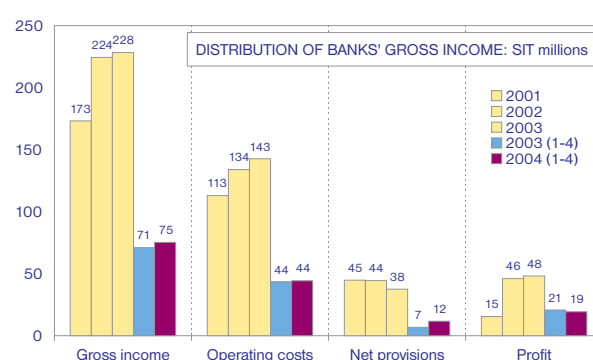


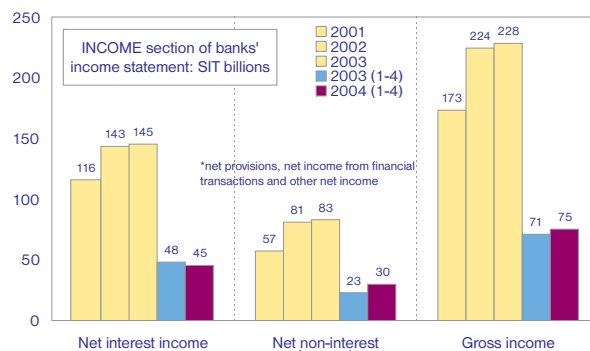
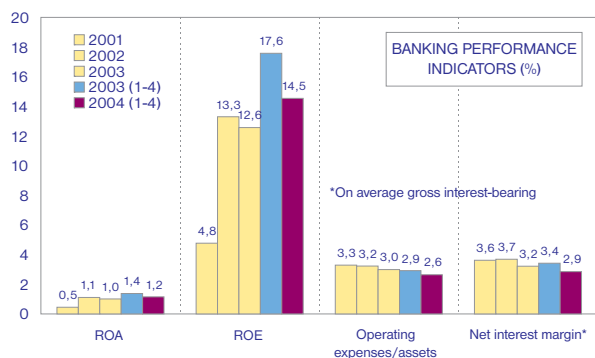
Net interest income fell again year-on-year, while strong growth in non-interest income enabled the banks' gross income to rise by 5.9%. The banks' gross income grew more slowly than their total assets. Interest expenses fell faster than interest income. The banks' higher non-interest income (up by SIT 7 billion) compensated for a drop of SIT 2.7 billion in net interest income.

The banks' operating costs continue to be low this year, while provisioning costs are SIT 5 billion higher than the corresponding costs last year. The former have risen by just 1.6% this year, several times less than the growth in the volume of transactions. The same applies to labour costs, which this year have grown by 4.4% year-on-year and in absolute terms are only SIT 1 billion higher than the comparable costs last year. This made possible a similar level of profit to last year in the four months to the end of April.

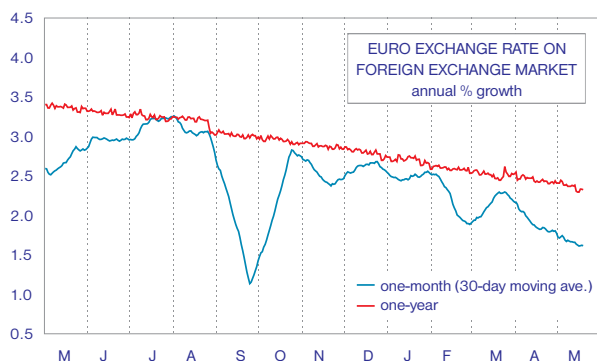
In April the banks' margins calculated for the last twelve months remained similar to the March levels. But the interest margin this year compared to the same period last year is significantly lower. Measured as a ratio to total assets (calculated for the last twelve months) the interest margin at the end of April was just under 2.9%. The non-interest margin was maintained at 1.8% in April and thus the financial intermediation margin remains around 4.7%. The interest margin calculated as a ratio to interest-bearing assets is as much as 0.6 percentage points lower than in the comparable period last year (2.85% this year).

As far as the indicators are concerned, the main improvement this year has been in the ratio of non-interest income to operating costs and the ratio of provisioning costs to net income. Interest has fallen as a share of the banks' gross income. The ratio of non-interest income to operating costs has risen by 14.9 percentage points this year to 67.5%, while the ratio of provisioning costs to net income has risen by 13.1 percentage points to 37.7%. Because of the reduction in net interest and the relatively strong growth in non-interest income, and in particular because of net financial operations, net interest fell as a share of gross income by 7.4 percentage points to 60.3%. In the first four months of this year return on assets was down 0.2 percentage points compared to the corresponding period last year to 0.9%, while return on equity was down 3 percentage points to 14.5%.





8. EXCHANGE RATE



The average euro exchange rate rose in April by 0.4 tolars compared with March to stand at SIT 238.3 per euro. Its monthly growth rate was slightly lower than in March at an annualised 1.8%. The rate of year-on-year growth has also fallen. In April it was 2.5%.

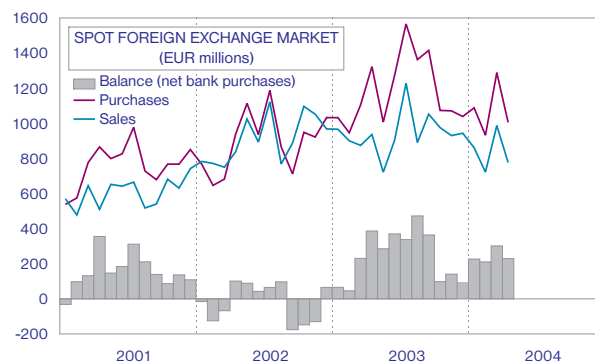
Excess demand for foreign exchange was again recorded on the spot, forward and exchange office markets in April. This was worth SIT 14.3 billion on total transactions of SIT 559.7 billion. The biggest contribution came from excess demand for foreign currency at exchange offices of SIT 10.5 billion, while net demand for foreign exchange from enterprises was worth SIT 6.4 billion. The supply side was again filled by non-residents, who supplied SIT 2.7 billion net in foreign exchange.

	2002	2003	Feb.	Mar.	Apr.
EXCHANGE RATES: market rates (averages)					
FX market: EUR	226.5	233.9	237.5	237.9	238.3
USD	240.5	207.2	188.0	193.9	198.2
	226.6	234.0	237.5	237.9	238.3
Growth rates of market rates					
	annual growth			Apr.	Apr.
	Dec.02	Dec.03	Apr.04	Mar.	Dec.
EUR	3.8	2.8	2.5	0.2	0.7
USD	-8.9	-14.7	-7.6	2.2	2.6
Basket 1)	1.4	-0.8	0.6	0.5	1.1

1) Basket/effective exchange rate: basket of 7 currencies of Slovenia's main foreign trade partners (excluding Croatia), weighted by shares in Slovenian goods trade. From January 2002 onwards three currencies are taken into account (EUR, USD, CHF).
Sources: BoS, Statistical Office of the Republic of Slovenia and various foreign sources.

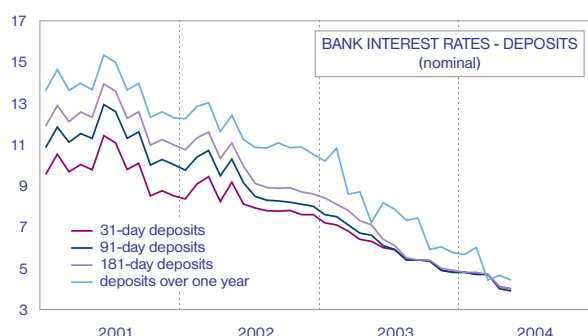
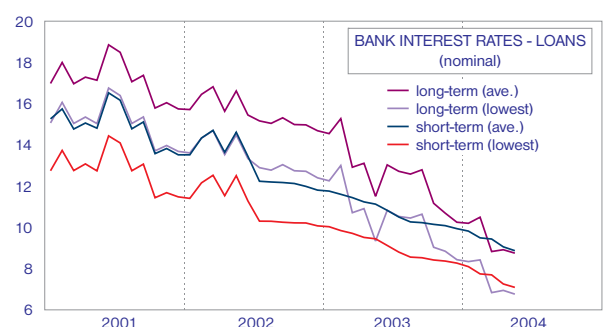
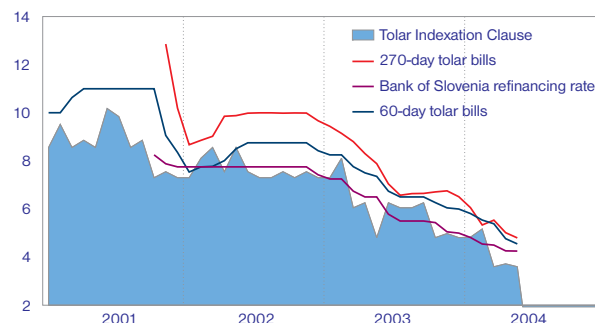
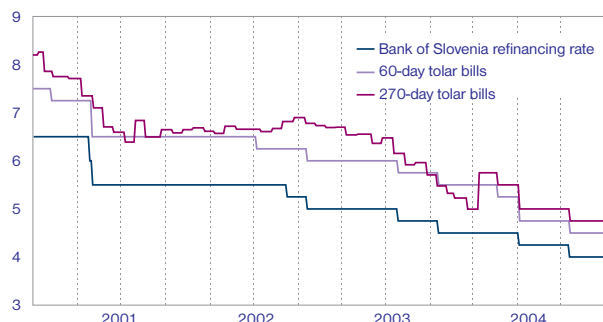
In April a slightly lower level of activity was recorded by non-residents on the spot and forward foreign exchange markets. On total transactions of SIT 167.3 billion, non-residents purchased SIT 39.5 billion net on the forward market and sold SIT 42.2 billion net on the spot foreign exchange market.

Exchange offices recorded slightly higher turnover than in the previous period. Total trade was worth SIT 71.7 billion, the highest total since the start of the year. Most of the trade by enterprises was recorded on the spot foreign exchange market. On total transactions of SIT 304.9 billion, enterprises purchased SIT 5.4 billion net on the spot foreign exchange market.



At the start of April and the start of May the Bank of Slovenia intervened in the foreign exchange market twice to reduce the target rate of growth of the exchange rate. The Bank of Slovenia cut the target rate of growth of the exchange rate by 0.25 percentage points in April to 1.75%, and at the start of May by a further 0.25 percentage points to 1.5%. Bank of Slovenia intervention in the foreign exchange market is a result of the reduction in interest rates on certain central bank instruments. The uncovered interest parity consequently remained at 1 percentage point.

9. INTEREST RATES



Following the rate cut in early April, at the start of May the Bank of Slovenia again cut interest rates on certain instruments. The rate cut amounted to 0.25 percentage points, except on lombard loans on which the rate cut amounted to 0.5 percentage points. The interest rate on lombard loans is now 5.75%, on 60-day tolar bills 4.5% and on 270-day tolar bills 4.75%. The price of Bank of Slovenia foreign exchange buy-sell swaps fell to 2%, while that of sell-buy swaps fell to 0.5%. The refinancing rate at the Bank of Slovenia also fell, to 4%.

In April the interest rate on the money market fell by 0.52 percentage points compared to the previous month, reaching an average of 4.92%. The rate peaked at 5.2% in early April, and reached its lowest level of 4.6% on 21 April. The interest rate on overnight deposits (SIONIA) was cut by a similar amount. On average it was by 0.6 percentage points lower than in March.

The yield curve of the Slovenian interbank interest rate (SITIBOR) fell again in April compared to March. The fall ranged from 0.5 to 0.6 percentage points depending on maturity.

In April the Bank of Slovenia made four closed offers to banks to subscribe to 270-day central bank bills. The Bank of Slovenia adjusted its quotas in line with market conditions. At the first three auctions in April the quota was SIT 1 billion, while at the last auction it was SIT 3 billion. In the first half of May the Bank of Slovenia made two offers of SIT 3 billion worth of 270-day bills to selected banks.

Strong excess demand dominated the auctions of one-month treasury bills in April. The average auction interest rate came down gradually. At the last auction in April (on the 28th) it was 4.50%. High excess demand was also recorded at auctions of three-month and six-month treasury bills in April. The interest rate fell below 5%. On three-month treasury bills it amounted to 4.40% (April 26th) and on six-month treasury bills only 4.30% (April 26th).

Short-term bank interest rates fell again in April, while long-term rates were raised slightly. On the assets side, interest rates on short-term loans to non-financial corporations fell by 0.3 percentage points. Interest rates on consumer loans came down by 0.4 percentage points. Interest rates on long-term loans to non-financial corporations were raised by 0.1 percentage points, while those on housing construction loans were raised by 0.2 percentage points. On the liabilities side, interest rates on deposits with agreed maturity of less than one year again fell. The reduction ranged from 0.6 to 0.7 percentage points depending on maturity. The interest rate on deposits with agreed maturity of more than one year increased slightly in April, by 0.2 percentage points on deposits with agreed maturity of one to two years and 0.3 percentage points on deposits with agreed maturity of more than two years. Compared with interest rate levels in the euro area, the biggest differential in March was in short-term loans to non-financial corporations (5.54 percentage points). The smallest gap with euro area interest rates was in consumer loans (2.03 percentage points).

End of period % per annum	2001	2002	2003	2004 Apr.
Bank of Slovenia interest rates				
Refinancing rate	7.75	7.33	5.00	4.25
SWAP	4.50	4.50	3.00	2.25
60-day tolar bills	8.00	8.25	6.00	4.75
270-day tolar bills	10.47	9.92	6.75	5.00
Interbank interest rates				
Interbank market	4.74	4.73	4.69	4.92
TB (1 mths)	7.20	8.20	5.44	4.50
TB (3 mths)	8.54	8.73	5.11	4.40
TB (6 mths)	8.78	8.75	5.12	4.30
TB (12 mths)	11.20	9.00	5.10	4.87
Foreign interest rates				
ECB refinancing rate	3.25	2.75	2.00	2.00
Euribor 3 mths	3.34	2.94	2.15	2.05
Euribor 1 year	3.31	2.87	2.38	2.16
10-yr govt. bonds EU(12)*	4.96	4.41	4.36	4.24
Indicators				
Tolar indexation clause	7.30	7.30	4.81	3.72
Foreign currency clause	3.81	3.22	2.37	1.72

*February 2004

**EU 12 average

We expect the monthly rate of the tolar indexation clause in June to remain at 0.2%. For it to climb back up to 0.3% would require an inflation rate in May of over 0.5%.

Bank interest rates (% per annum)	<u>2002</u> Dec.	<u>2003</u> Dec.	<u>2004</u> Mar. Apr.	
Deposits (Slovenia)				
more than 1 month	7.60	4.80	4.70	4.10
3 months	8.00	4.80	4.70	4.00
6 months	8.60	4.90	4.70	4.10
1 year	10.41	5.65	4.43	4.65
Loans (Slovenia)				
S-T loans to households	11.81	9.95	9.43	9.06
L-T loans to households	14.69	10.27	8.83	8.92
Consumer loans	11.58	9.60	9.37	8.99
Housing loans	13.25	9.01	7.53	7.66
Loans (EMU)*				
S-T loans to households	...	4.03	3.89	...
L-T loans to households	...	4.84	4.97	...
Consumer loans	...	7.66	7.34	...
Housing loans	...	5.02	4.86	...

* Weighted average of EMU country interest rates

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Legend:

- no occurrence
 - ... not available
 - . provisional or estimated
 - * corrected data
 - / average
 - 0 value less than 0.5
 - 1,2,3,... footnote, explained in Notes on Methodology
- Sums of part figures may differ from totals due to roundings.

1.1. Monetary Aggregates

Millions of Tolars		Base money	National definition			Harmonised ECB definition		
			M1	M2	M3	HM1	HM2	HM3
Column Code		1	2	3	4	5	6	7
1994	31. Dec.	84,503	211,683	507,614	798,757	323,564	679,467	698,087
1995	31. Dec.	100,870	257,897	650,633	1,041,106	416,837	876,498	909,966
1996	31. Dec.	118,618	299,878	781,696	1,260,449	495,843	1,067,952	1,089,469
1997	31. Dec.	144,001	347,432	1,059,223	1,547,820	546,922	1,286,384	1,307,545
1998	31. Dec.	171,763	428,192	1,318,810	1,832,700	634,880	1,535,694	1,557,903
1999	31. Dec.	208,205	507,769	1,474,984	2,055,731	748,817	1,692,883	1,717,455
2000	31. Dec.	212,205	549,776	1,617,601	2,370,641	818,129	1,982,930	2,013,404
2001	31. Dec.	292,273	648,052	2,060,427	3,040,555	1,055,190	2,576,750	2,605,304
2002	31. Dec.	279,673	720,093	2,576,794	3,600,703	1,122,581	2,861,185	2,881,953
2003	31. Dec.	291,155	797,169	2,711,909	3,777,983	1,247,717	3,035,962	3,066,645
1999	31. Oct.	193,474	480,781	1,424,496	2,002,196	723,418	1,656,351	1,682,350
	30. Nov.	190,005	481,882	1,449,133	2,036,447	726,128	1,671,163	1,693,370
	31. Dec.	208,205	507,769	1,474,984	2,055,731	748,817	1,692,883	1,717,455
2000	31. Jan.	193,922	489,959	1,447,063	2,052,546	740,660	1,709,231	1,733,119
	29. Feb.	189,893	484,258	1,459,092	2,078,256	740,068	1,717,789	1,741,802
	31. Mar.	186,322	481,913	1,473,024	2,177,162	735,536	1,731,631	1,755,865
	30. Apr.	198,361	513,855	1,493,834	2,207,368	792,003	1,783,222	1,807,059
	31. May	196,930	493,602	1,489,422	2,209,178	761,324	1,770,821	1,798,039
	30. Jun.	205,244	518,585	1,516,432	2,224,434	785,896	1,805,312	1,835,472
	31. Jul.	204,331	513,929	1,532,773	2,248,681	787,823	1,840,877	1,870,674
	31. Aug.	195,107	512,776	1,543,068	2,270,907	787,068	1,859,815	1,891,361
	30. Sep.	204,426	524,683	1,557,487	2,298,309	801,827	1,899,712	1,932,687
	31. Oct.	211,826	529,080	1,572,241	2,323,595	810,073	1,922,222	1,954,342
	30. Nov.	206,470	520,029	1,596,502	2,363,586	802,401	1,951,631	1,980,772
	31. Dec.	212,205	549,776	1,617,601	2,370,641	818,129	1,982,930	2,013,404
2001	31. Jan.	196,891	524,231	1,623,643	2,409,972	799,304	1,997,221	2,028,672
	28. Feb.	202,574	522,123	1,643,912	2,450,273	797,012	2,025,674	2,059,735
	31. Mar.	208,637	532,657	1,682,039	2,496,146	822,198	2,080,716	2,112,407
	30. Apr.	219,013	549,314	1,709,607	2,618,925	839,980	2,092,445	2,121,565
	31. May	206,706	538,318	1,739,673	2,673,505	835,077	2,146,400	2,175,716
	30. Jun.	218,760	576,383	1,772,073	2,682,976	875,024	2,193,796	2,221,917
	31. Jul.	213,559	555,793	1,796,634	2,716,041	847,787	2,212,203	2,244,356
	31. Aug.	208,763	552,791	1,832,120	2,676,020	847,961	2,246,230	2,277,150
	30. Sep.	222,217	575,655	1,860,136	2,714,457	878,584	2,294,205	2,326,479
	31. Oct.	230,568	577,602	1,914,628	2,783,077	890,534	2,332,608	2,363,718
	30. Nov.	235,652	593,790	1,962,268	2,872,614	925,795	2,420,556	2,449,521
	31. Dec.	292,273	648,052	2,060,427	3,040,555	1,055,190	2,576,750	2,605,304
2002	31. Jan.	226,717	616,469	2,085,359	3,075,284	1,009,381	2,607,152	2,633,815
	28. Feb.	282,041	617,454	2,097,499	3,102,912	1,010,549	2,630,042	2,657,190
	31. Mar.	238,058	634,829	2,147,605	3,145,673	1,033,973	2,664,123	2,690,000
	30. Apr.	274,112	639,028	2,195,366	3,182,541	1,032,173	2,679,054	2,703,916
	31. May	248,353	653,867	2,209,055	3,203,855	1,049,086	2,681,631	2,706,567
	30. Jun.	298,725	686,661	2,195,479	3,186,032	1,102,980	2,702,642	2,726,275
	31. Jul.	262,317	668,729	2,230,615	3,231,183	1,089,181	2,706,583	2,732,062
	31. Aug.	258,048	670,240	2,245,137	3,251,055	1,087,386	2,716,643	2,742,267
	30. Sep.	255,381	684,260	2,267,989	3,389,244	1,098,841	2,721,688	2,748,886
	31. Oct.	252,027	665,697	2,390,214	3,396,013	1,073,188	2,714,568	2,740,482
	30. Nov.	321,095	713,315	2,517,243	3,564,004	1,138,119	2,875,946	2,901,777
	31. Dec.	279,673	720,093	2,576,794	3,600,703	1,122,581	2,861,185	2,881,953
2003	31. Jan.	247,662	681,210	2,547,812	3,563,022	1,089,250	2,856,861	2,877,425
	28. Feb.	269,319	694,481	2,580,050	3,582,972	1,107,589	2,887,407	2,907,293
	31. Mar.	254,743	706,086	2,552,266	3,578,901	1,135,743	2,899,376	2,921,133
	30. Apr.	269,114	711,702	2,584,735	3,598,607	1,130,248	2,894,083	2,915,894
	31. May	263,900	719,670	2,604,150	3,623,235	1,149,940	2,915,541	2,939,835
	30. Jun.	297,306	774,613	2,655,883	3,679,247	1,214,157	2,970,548	2,993,624
	31. Jul.	268,663	755,250	2,678,140	3,717,354	1,201,280	2,983,903	3,010,580
	31. Aug.	281,308	753,624	2,658,175	3,716,031	1,214,260	3,001,679	3,030,907
	30. Sep.	281,290	768,987	2,658,420	3,720,680	1,230,165	2,986,217	3,014,513
	31. Oct.	269,832	759,352	2,706,816	3,762,316	1,213,800	2,995,524	3,021,381
	30. Nov.	275,116	768,820	2,702,213	3,777,654	1,228,027	3,016,429	3,045,177
	31. Dec.	291,155	797,169	2,711,909	3,777,983	1,247,717	3,035,962	3,066,645
2004	31. Jan.	267,280	782,307	2,700,566	3,784,567	1,254,186	3,030,739	3,058,300
	29. Feb.	287,189	787,410	2,708,574	3,792,622	1,265,941	3,027,587	3,057,139
	31. Mar.	276,796	795,843	2,691,274	3,791,914	1,277,810	3,008,373	3,040,606
	30. Apr.	285,865	817,140	2,701,693	3,827,093	1,314,768	3,014,609	3,049,280

1.2. Monetary Survey - Consolidated Balance Sheet of the Monetary System

Millions of Tolars	Assets								
	Foreign assets			Domestic assets					
	Bank of Slovenia	Deposit money banks	Total	Claims of BS on central government	Claims of banks on general government				Total
					Central government		Other general government		
					Loans etc.	Securities	Loans	Securities	
Column Code	1	2	3=1+2	4	5	6	7	8	9=5+6+7+8
1994 31. Dec.	190,058	291,049	481,107	15,650	25,083	224,939	5,148	40	255,210
1995 31. Dec.	250,853	306,468	557,321	15,283	28,046	264,560	7,509	28	300,143
1996 31. Dec.	329,814	365,174	694,988	15,518	30,055	278,714	10,597	23	319,389
1997 31. Dec.	559,274	316,253	875,527	15,668	39,837	302,420	30,026	20	372,304
1998 31. Dec.	594,096	322,847	916,943	16,012	71,378	300,676	35,230	13	407,297
1999 31. Dec.	629,764	355,720	985,484	16,612	75,579	299,625	6,539	1,268	383,011
2000 31. Dec.	739,912	447,212	1,187,124	17,752	76,618	325,156	20,200	1,325	423,299
2001 31. Dec.	1,122,525	565,543	1,688,068	9,807	69,685	388,086	24,247	0	482,019
2002 31. Dec.	1,580,255	499,275	2,079,531	9,216	112,721	463,441	28,956	0	605,118
2003 31. Dec.	1,644,697	468,582	2,113,279	26,980	110,954	494,455	32,496	0	637,905
2003 31. Jan.	1,582,669	480,290	2,062,959	9,096	113,955	468,025	24,297	0	606,276
28. Feb.	1,602,807	481,471	2,084,278	9,010	111,184	479,425	22,026	0	612,635
31. Mar.	1,569,950	496,840	2,066,790	14,402	121,289	471,191	20,571	0	613,051
30. Apr.	1,581,802	484,953	2,066,755	22,546	115,489	479,905	20,561	0	615,954
31. May	1,577,018	462,879	2,039,897	23,004	113,778	482,086	23,213	0	619,077
30. Jun.	1,645,342	493,919	2,139,261	24,613	124,662	486,482	29,048	0	640,192
31. Jul.	1,638,846	481,196	2,120,042	25,229	123,699	506,942	32,856	0	663,497
31. Aug.	1,682,249	484,855	2,167,104	25,538	113,920	505,221	30,236	0	649,378
30. Sep.	1,660,204	499,610	2,159,814	25,757	117,549	498,555	33,482	0	649,586
31. Oct.	1,643,896	489,328	2,133,224	27,140	119,085	510,156	33,742	0	662,984
30. Nov.	1,642,087	483,813	2,125,901	27,107	122,720	503,724	31,019	0	657,463
31. Dec.	1,644,697	468,582	2,113,279	26,980	110,954	494,455	32,496	0	637,905
2004 31. Jan.	1,662,274	465,220	2,127,494	26,660	115,999	509,076	36,207	0	661,282
29. Feb.	1,679,176	447,933	2,127,109	27,934	115,446	523,573	36,787	0	675,807
31. Mar.	1,652,883	468,062	2,120,945	27,868	122,916	522,902	32,265	0	678,082
30. Apr.	1,680,051	462,526	2,142,577	26,999	117,818	540,742	27,612	0	686,172

Millions of Tolars	Liabilities								
	Foreign liabilities			M3					
				M2					
	Bank of Slovenia	Deposit money banks	Total	M1					
				Currency in circulation	Demand deposits at banks	Demand deposits at BS			Total	Total
Enterprises and NFI	Central government								
Column Code	1	2	3=1+2	4	5	6	7	8=6+7	9=4+5+8
1994 31. Dec.	923	159,153	160,075	47,285	157,339	1,105	5,954	7,059	211,683
1995 31. Dec.	522	197,287	197,810	59,965	193,954	1,370	2,607	3,978	257,897
1996 31. Dec.	242	206,358	206,600	66,839	228,113	1,602	3,325	4,926	299,878
1997 31. Dec.	58	206,294	206,352	78,122	264,878	2,149	2,283	4,432	347,432
1998 31. Dec.	170	214,973	215,142	93,655	328,681	3,533	2,324	5,856	428,192
1999 31. Dec.	124	283,362	283,486	125,011	376,606	3,846	2,306	6,152	507,769
2000 31. Dec.	109	375,816	375,924	119,818	421,605	4,941	3,412	8,352	549,776
2001 31. Dec.	278	462,133	462,411	142,110	490,294	6,707	8,941	15,648	648,052
2002 31. Dec.	42	617,866	617,908	143,054	564,483	8,038	4,517	12,556	720,093
2003 31. Dec.	25	841,689	841,713	156,037	626,991	10,314	3,827	14,141	797,169
2003 31. Jan.	18	611,603	611,621	137,801	532,665	6,989	3,755	10,743	681,210
28. Feb.	41	628,357	628,398	139,236	543,957	7,833	3,454	11,288	694,481
31. Mar.	22	637,001	637,023	142,025	554,946	5,648	3,467	9,115	706,086
30. Apr.	125	650,674	650,800	147,218	556,372	4,715	3,397	8,112	711,702
31. May	38	645,227	645,265	150,249	560,727	5,010	3,684	8,694	719,670
30. Jun.	9	722,249	722,258	153,275	610,744	6,423	4,172	10,594	774,613
31. Jul.	18	741,412	741,430	147,314	597,230	6,304	4,402	10,705	755,250
31. Aug.	8	773,771	773,779	152,736	588,895	7,963	4,030	11,993	753,624
30. Sep.	84	783,971	784,055	151,167	604,125	9,291	4,404	13,694	768,987
31. Oct.	4	790,362	790,366	154,624	591,738	9,430	3,561	12,990	759,352
30. Nov.	28	791,667	791,695	155,423	599,739	9,975	3,683	13,658	768,820
31. Dec.	25	841,689	841,713	156,037	626,991	10,314	3,827	14,141	797,169
2004 31. Jan.	21	842,812	842,833	152,921	619,378	6,796	3,212	10,008	782,307
29. Feb.	22	874,294	874,315	153,307	624,537	6,277	3,288	9,565	787,410
31. Mar.	86	908,036	908,122	152,562	633,078	6,844	3,359	10,204	795,843
30. Apr.	42	947,544	947,586	156,860	649,056	7,923	3,301	11,224	817,140

Domestic assets							Assets		Total
Claims of banks on other sectors					Total	Total	Other assets		
Enterprises		Individuals	Nonmon. fin. institutions						
Loans etc.	Securities		Loans etc.	Securities					
10	11	12	13	14	15=10+...+14	16=4+9+15	17	18=3+16+17	
290,987	34,903	91,567	3,761	1,767	422,985	693,845	95,556	1,270,508	
401,788	36,306	160,479	8,221	4,682	611,476	926,903	117,186	1,601,410	
471,569	38,016	207,221	6,480	2,897	726,182	1,061,090	109,888	1,865,966	
532,116	38,091	240,901	9,714	2,646	823,470	1,211,442	125,301	2,212,269	
674,610	62,201	302,822	15,637	4,726	1,059,996	1,483,304	141,640	2,541,886	
826,546	66,974	438,910	27,589	10,230	1,370,249	1,769,872	164,405	2,919,761	
1,000,668	77,298	494,986	38,010	13,547	1,624,508	2,065,559	199,875	3,452,558	
1,241,626	86,334	535,784	43,641	15,413	1,922,798	2,414,623	227,853	4,330,544	
1,365,202	116,128	577,408	61,037	20,061	2,139,835	2,754,169	191,757	5,025,457	
1,601,490	129,139	643,937	82,957	23,742	2,481,265	3,146,151	186,955	5,446,385	
1,358,741	104,418	575,147	56,151	19,116	2,113,573	2,728,945	196,143	4,988,047	
1,380,160	101,218	574,817	58,654	20,317	2,135,167	2,756,812	189,085	5,030,175	
1,398,968	99,041	584,526	57,766	21,114	2,161,416	2,788,869	193,142	5,048,801	
1,418,772	101,739	591,250	60,687	21,879	2,194,328	2,832,828	191,881	5,091,464	
1,440,032	102,500	601,198	62,881	22,279	2,228,890	2,870,972	193,547	5,104,416	
1,474,643	104,348	600,948	68,662	22,166	2,270,766	2,935,572	201,926	5,276,758	
1,494,078	104,290	609,129	70,012	21,995	2,299,504	2,988,230	200,508	5,308,780	
1,500,772	104,931	615,053	71,315	22,008	2,314,080	2,988,995	189,252	5,345,350	
1,524,372	105,709	623,414	72,604	21,860	2,347,960	3,023,303	191,978	5,375,094	
1,563,515	107,913	629,871	78,202	23,368	2,402,870	3,092,993	190,864	5,417,082	
1,586,364	114,706	633,573	77,221	23,550	2,435,415	3,119,984	188,382	5,434,267	
1,601,490	129,139	643,937	82,957	23,742	2,481,265	3,146,151	186,955	5,446,385	
1,618,218	115,880	640,817	84,512	22,459	2,481,886	3,169,828	182,700	5,480,021	
1,646,568	107,305	650,862	87,757	24,028	2,516,519	3,220,259	186,433	5,533,801	
1,684,886	105,344	665,041	85,448	24,345	2,565,064	3,271,014	189,844	5,581,803	
1,707,234	104,024	675,728	91,605	24,683	2,603,274	3,316,444	198,491	5,657,512	

M3							Liabilities	
Tolar time deposits at banks	Government time deposits at BS	Securities in Tolar	Total	Foreign curr. deposits at banks	Securities in foreign currency	Total	Other liabilities	Total
10	11	12	13 = 9+10+11+12	14	15	16 = 13+14+15	17	18 = 3+16+17
283,378	0	12,553	507,614	266,914	24,229	798,757	311,675	1,270,508
355,711	7,800	29,225	650,633	362,655	27,819	1,041,106	362,494	1,601,410
454,410	0	27,408	781,696	454,006	24,747	1,260,449	398,916	1,865,966
655,229	9,000	47,561	1,059,223	469,352	19,246	1,547,820	458,097	2,212,269
841,849	0	48,769	1,318,810	489,464	24,427	1,832,700	494,044	2,541,886
914,875	0	52,341	1,474,984	569,149	11,599	2,055,731	580,544	2,919,761
1,001,950	0	65,875	1,617,601	739,713	13,327	2,370,641	705,993	3,452,558
1,296,400	19,896	96,079	2,060,427	962,599	17,529	3,040,555	827,578	4,330,544
1,545,280	130,276	181,145	2,576,794	1,020,814	3,094	3,600,703	806,846	5,025,457
1,591,189	105,847	217,705	2,711,909	1,062,341	3,733	3,777,983	826,688	5,446,385
1,556,698	112,224	197,680	2,547,812	1,012,077	3,133	3,563,022	813,404	4,988,047
1,551,168	112,192	202,208	2,560,050	1,019,689	3,233	3,582,972	818,805	5,030,175
1,547,198	99,135	199,848	2,552,266	1,020,645	5,990	3,578,901	832,876	5,048,800
1,574,250	100,708	198,076	2,584,735	1,010,252	3,619	3,598,607	842,058	5,091,464
1,576,037	100,737	207,706	2,604,150	1,014,101	4,985	3,623,235	835,917	5,104,416
1,574,335	100,696	206,239	2,655,883	1,019,447	3,918	3,679,247	875,253	5,276,758
1,612,312	100,731	209,847	2,678,140	1,033,927	5,287	3,717,354	849,996	5,308,780
1,592,769	100,712	211,069	2,658,175	1,050,301	7,556	3,716,031	855,540	5,345,350
1,578,745	100,733	209,955	2,658,420	1,056,999	5,261	3,720,680	870,359	5,375,094
1,622,254	102,865	222,345	2,706,816	1,052,009	3,491	3,762,316	864,399	5,417,082
1,612,407	101,466	219,521	2,702,213	1,070,787	4,653	3,777,654	864,918	5,434,267
1,591,189	105,847	217,705	2,711,909	1,062,341	3,733	3,777,983	826,688	5,446,385
1,591,241	106,834	220,183	2,700,566	1,079,759	4,242	3,784,567	852,621	5,480,021
1,600,099	110,816	210,249	2,708,574	1,081,262	2,786	3,792,622	866,863	5,533,801
1,590,342	110,838	194,251	2,691,274	1,097,623	3,017	3,791,914	881,767	5,581,803
1,582,056	110,981	191,516	2,701,693	1,122,746	2,654	3,827,093	882,833	5,657,512

1.3. Balance Sheet of the Bank of Slovenia

Millions of Tolar	Assets								
	Foreign assets								Claims on general government
	Gold	Reserve position with IMF	SDRs	Currency	Deposits	Securities	Other claims	Total	
	1	2	3	4	5	6	7	8 = 1+...+7	
Column Code									9
1994 31. Dec.	16	2,377	8	46	162,992	11,559	13,060	190,058	15,366
1995 31. Dec.	16	2,411	8	37	200,671	26,275	21,435	250,853	14,862
1996 31. Dec.	17	2,619	19	37	267,619	54,735	4,768	329,814	15,054
1997 31. Dec.	16	2,939	13	29	362,171	187,124	6,983	559,274	15,132
1998 31. Dec.	15	10,544	38	40	254,050	321,861	7,548	594,096	15,431
1999 31. Dec.	18	21,174	316	245	166,983	430,803	10,223	629,764	15,909
2000 31. Dec.	20	18,719	838	37	224,252	482,847	13,199	739,912	16,829
2001 31. Dec.	16,869	20,217	1,261	105	476,648	588,344	19,082	1,122,525	8,509
2002 31. Dec.	18,403	26,679	1,543	33	577,944	936,926	18,729	1,580,255	7,668
2003 31. Dec.	19,143	27,392	1,738	36	386,889	1,192,983	16,517	1,644,697	24,532
2003 28. Feb.	18,061	25,841	1,589	35	768,364	770,654	18,263	1,602,807	7,462
31. Mar.	17,595	26,179	1,609	37	521,479	984,638	18,414	1,569,950	12,754
30. Apr.	17,347	28,054	1,589	99	365,846	1,150,800	18,068	1,581,802	20,898
31. May	17,303	26,488	1,584	22	337,158	1,177,419	17,043	1,577,018	21,257
30. Jun.	17,204	25,939	1,623	36	395,835	1,187,175	17,530	1,645,342	22,166
31. Jul.	17,659	29,884	1,615	34	395,918	1,176,278	17,457	1,638,846	22,781
31. Aug.	19,648	30,971	1,754	36	429,435	1,182,219	18,185	1,682,249	23,090
30. Sep.	19,122	28,142	1,742	32	385,908	1,207,691	17,566	1,660,204	23,309
31. Oct.	18,895	27,521	1,704	52	387,099	1,191,318	17,307	1,643,896	24,692
30. Nov.	19,058	27,253	1,763	40	380,569	1,196,393	17,012	1,642,087	24,659
31. Dec.	19,143	27,392	1,738	36	386,889	1,192,983	16,517	1,644,697	24,532
2004 31. Jan.	18,603	27,403	1,753	39	391,635	1,206,157	16,683	1,662,274	24,212
29. Feb.	18,413	25,970	1,729	37	393,169	1,223,199	16,658	1,679,176	25,486
31. Mar.	19,868	25,911	1,853	36	389,510	1,198,773	16,931	1,652,883	25,350
30. Apr.	18,911	25,939	1,859	28	425,349	1,190,531	17,434	1,680,051	24,408

Millions of Tolars	Liabilities										
	Notes issue	Deposits									
		Deposits of banks				General government deposits				Other demand deposits	
		Giro and reserves accounts	Time deposits - Overnight deposits	Foreign currency deposits	Total	Demand deposits	Time deposits	Foreign currency deposits	Total	Enterprises	Nonmonetary financial institutions
Column Code	1	2	3	4	5=2+3+4	6	7	8	9=6+7+8	10	11
1994 31. Dec.	50,618	27,466	-	1,047	28,513	5,954	-	21,460	27,414	0	1,105
1995 31. Dec.	63,904	33,681	-	1,494	35,175	2,607	7,800	37,105	47,512	0	1,370
1996 31. Dec.	71,441	43,093	-	0	43,093	3,325	0	18,972	22,297	34	1,567
1997 31. Dec.	85,653	55,067	-	0	55,067	2,283	9,000	11,833	23,116	0	2,149
1998 31. Dec.	104,667	62,863	-	0	62,863	2,324	0	16,177	18,500	1,616	1,916
1999 31. Dec.	142,489	61,253	-	0	61,253	2,306	0	23,946	26,252	1,684	2,162
2000 31. Dec.	139,644	66,801	-	0	66,801	3,412	0	35,664	39,076	2,592	2,349
2001 31. Dec.	165,777	78,594	35,372	0	113,966	8,941	19,896	31,185	60,023	3,118	3,589
2002 31. Dec.	172,055	82,437	18,360	0	100,797	4,517	130,276	30,011	164,804	4,137	3,902
2003 31. Dec.	186,042	91,087	8,170	0	99,257	3,827	105,847	37,060	146,734	3,186	7,128
2003 28. Feb.	162,529	101,111	393	0	101,504	3,454	112,192	27,901	143,548	3,397	4,436
31. Mar.	165,425	83,455	827	0	84,282	3,467	99,135	28,222	130,824	3,303	2,345
30. Apr.	173,959	89,973	237	0	90,210	3,397	100,708	28,009	132,113	2,324	2,390
31. May	173,029	85,630	105	0	85,735	3,684	100,737	34,489	138,910	2,329	2,681
30. Jun.	178,560	108,350	4,737	0	113,087	4,172	100,696	34,883	139,751	2,293	4,130
31. Jul.	175,187	87,461	133	0	87,594	4,402	100,731	35,884	141,017	2,006	4,298
31. Aug.	176,172	99,692	0	0	99,692	4,030	100,712	36,922	141,664	2,120	5,843
30. Sep.	175,713	99,437	0	0	99,437	4,404	100,733	36,475	141,612	2,931	6,360
31. Oct.	179,927	84,515	0	0	84,515	3,561	102,865	34,828	141,254	2,991	6,438
30. Nov.	178,324	91,170	100	0	91,270	3,683	101,466	36,195	141,344	3,170	6,805
31. Dec.	186,042	91,087	8,170	0	99,257	3,827	105,847	37,060	146,734	3,186	7,128
2004 31. Jan.	175,901	86,445	0	0	86,445	3,212	106,834	36,284	146,331	3,767	3,028
29. Feb.	175,669	106,356	100	0	106,456	3,288	110,816	34,849	148,953	3,455	2,822
31. Mar.	173,934	97,703	0	0	97,703	3,359	110,838	39,191	153,388	3,655	3,190
30. Apr.	181,209	99,529	0	0	99,529	3,301	110,981	45,989	160,272	4,339	3,584

Assets								Total	
Claims on domestic banks									
Loans					Deposits	Other claims	Total		Other assets
Lombard loans	Liquidity loans	Repurchase agreements	Other loans	Total					
10	11	12	13	14=10+...+13	15	16	17=14+...+16	18	19
0	13,784	12,574	3,281	29,639	252	8	29,899	4,866	240,189
66	7,667	16,804	18,295	42,832	223	1	43,056	3,621	312,392
209	1,269	13,650	291	15,418	298	0	15,716	3,541	364,125
0	0	13,675	4,160	17,834	245	0	18,079	5,233	597,719
0	0	3,454	174	3,628	280	0	3,909	5,264	618,700
859	2,065	22,397	152	25,474	349	0	25,823	5,681	677,177
0	0	6,299	112	6,410	375	0	6,785	5,362	768,889
0	0	0	75	75	400	0	475	9,522	1,141,031
0	0	1,148	18	1,166	121	0	1,287	12,296	1,601,506
0	0	0	9	9	82	0	91	8,657	1,677,978
300	0	5,009	18	5,327	56	0	5,383	12,156	1,627,808
0	0	1,446	13	1,459	90	0	1,550	11,825	1,596,079
300	0	1,710	13	2,023	117	0	2,140	11,638	1,616,478
0	0	1,200	13	1,213	89	0	1,302	11,362	1,610,939
0	0	0	13	13	130	0	143	11,812	1,679,462
0	0	0	13	13	88	0	101	11,714	1,673,443
3,044	0	1,200	13	4,257	79	0	4,336	10,857	1,720,532
0	0	2,400	9	2,409	108	0	2,516	10,785	1,696,815
0	0	0	9	9	132	0	140	10,405	1,679,133
0	0	0	9	9	351	0	359	9,424	1,676,530
0	0	0	9	9	82	0	91	8,657	1,677,978
0	0	0	9	9	81	0	90	5,848	1,692,424
0	0	4,000	9	4,009	170	0	4,179	6,056	1,714,896
0	0	25,200	4	25,204	158	0	25,363	5,555	1,709,151
0	0	22,000	4	22,004	106	0	22,111	6,323	1,732,891

Liabilities											
Deposits		Bank of Slovenia bills			Restricted deposits	Money transfers in transit	Deposits and loans of IFO	Allocation of SDRs	Capital and reserves	Other liabilities	Total
Total	Total	Tolar bills	Foreign currency bills	Total							
12=10+11	13=5+9+12	14	15	16=14+15	17	18	19	20	21	22	23
1,105	57,032	12,447	87,321	99,768	1,823	156	923	4,695	21,090	4,086	240,189
1,370	84,058	6,623	120,049	126,671	1,915	420	522	4,763	26,291	3,847	312,392
1,602	66,991	16,317	162,130	178,447	860	15	242	5,174	36,734	4,222	364,125
2,149	80,333	75,781	289,192	364,973	2,294	0	58	5,805	52,314	6,289	597,719
3,533	84,896	80,103	282,379	362,483	4,299	0	170	5,772	51,596	4,817	618,700
3,846	91,350	27,371	310,388	337,759	4,295	2	124	6,868	86,479	7,811	677,177
4,941	110,818	6,946	358,324	365,270	4,583	2	109	7,534	56,915	84,014	768,889
6,707	180,696	125,912	458,777	584,689	4,906	31	278	8,013	128,216	68,425	1,141,031
8,038	273,639	375,636	551,131	926,767	4,760	0	42	7,643	189,942	26,659	1,601,506
10,314	256,305	472,330	555,260	1,027,590	8,225	0	25	7,156	224,006	-31,370	1,677,978
7,833	252,884	451,646	530,883	982,528	4,443	0	41	7,460	208,499	9,423	1,627,808
5,648	220,754	435,521	540,989	976,511	5,180	0	22	7,558	199,912	20,717	1,596,079
4,715	227,038	427,204	541,033	968,236	5,385	0	125	7,464	199,912	34,358	1,616,478
5,010	229,655	425,088	542,913	968,002	4,459	0	38	7,118	199,912	28,727	1,610,939
6,423	259,260	453,396	545,527	998,923	4,859	0	9	7,291	199,912	30,648	1,679,462
6,304	234,915	478,017	554,981	1,032,997	4,615	0	18	7,256	199,912	18,543	1,673,443
7,963	249,319	497,362	557,571	1,054,933	4,523	0	8	7,545	199,912	28,120	1,720,532
9,291	250,339	471,054	554,932	1,025,987	4,586	0	84	7,496	199,912	32,698	1,696,815
9,430	235,199	485,264	548,294	1,033,558	5,623	0	4	7,330	199,912	17,580	1,679,133
9,975	242,589	498,970	545,515	1,044,485	4,546	0	28	7,259	199,912	-613	1,676,530
10,314	256,305	472,330	555,260	1,027,590	8,225	0	25	7,156	224,006	-31,370	1,677,978
6,796	239,572	498,203	568,567	1,066,770	4,618	0	21	7,218	202,176	-3,853	1,692,424
6,277	261,687	482,770	572,115	1,054,885	6,869	0	22	7,209	202,176	6,379	1,714,896
6,844	257,936	475,497	571,847	1,047,344	4,574	0	86	7,329	202,176	15,773	1,709,151
7,923	267,724	475,744	584,488	1,060,232	818	0	42	7,354	177,327	38,186	1,732,892

1.4. Balance Sheet of Deposit Money Banks

Millions of Tolars	Assets									
	Domestic assets									
	Reserves		Claims on the monetary system				Claims on non-monetary sectors			
	Cash	Giro and reserves accounts	Deposits, loans and other	BS bills	Banks' securities	Total	Overdrafts and advances	Loans-up to 1 year ¹	Loans-over 1 year	Commercial papers and bonds
Column Code	1	2	3	4	5	6=3+4+5	7	8	9	10
1994 31. Dec.	3,592	27,475	76,127	82,418	2,993	161,539	26,454	163,635	226,458	246,836
1995 31. Dec.	4,278	33,681	76,256	106,944	9,304	192,504	33,637	221,087	351,320	288,367
1996 31. Dec.	5,016	43,093	66,790	160,917	6,102	233,809	39,398	240,696	445,827	303,441
1997 31. Dec.	8,019	55,067	43,515	345,084	10,442	399,040	48,552	280,751	523,292	326,390
1998 31. Dec.	11,577	62,863	48,240	344,486	19,026	411,752	58,599	381,326	659,751	347,572
1999 31. Dec.	18,120	61,253	59,886	327,910	28,322	416,119	68,170	474,481	832,512	350,341
2000 31. Dec.	20,618	66,801	97,647	365,317	30,327	493,292	79,131	588,093	963,257	386,736
2001 31. Dec.	24,655	78,594	134,983	584,164	30,027	749,174	89,905	689,392	1,135,686	457,190
2002 31. Dec.	30,377	81,832	118,905	919,959	35,759	1,074,623	96,838	705,950	1,342,535	566,179
2003 31. Dec.	31,873	90,873	106,765	1,027,177	54,350	1,188,292	108,233	771,791	1,591,811	611,870
2003 28. Feb.	24,683	100,524	77,155	974,242	36,186	1,087,583	96,343	691,646	1,358,853	566,603
31. Mar.	24,803	82,877	73,337	968,501	39,971	1,081,809	100,237	699,900	1,382,982	556,960
30. Apr.	28,161	89,398	67,082	966,225	39,956	1,073,263	99,519	714,048	1,393,192	568,041
31. May	24,283	85,068	83,080	965,937	43,545	1,092,562	104,794	723,407	1,412,901	570,972
30. Jun.	26,824	107,851	90,064	996,929	52,129	1,139,122	103,431	748,572	1,445,960	579,387
31. Jul.	29,502	86,937	77,665	1,031,038	53,366	1,162,069	105,703	756,699	1,467,372	600,436
31. Aug.	25,087	99,209	71,547	1,052,597	53,285	1,177,428	113,265	744,278	1,473,754	598,809
30. Sep.	26,255	98,955	78,146	1,023,699	53,697	1,155,542	116,120	759,223	1,496,079	592,441
31. Oct.	27,049	84,031	80,136	1,031,534	53,783	1,165,453	119,662	769,664	1,535,090	606,338
30. Nov.	24,720	90,731	86,630	1,043,228	54,544	1,184,402	120,129	773,886	1,556,882	606,700
31. Dec.	31,873	90,873	106,765	1,027,177	54,350	1,188,292	108,233	771,791	1,591,811	611,870
2004 31. Jan.	24,910	85,894	78,705	1,063,281	57,858	1,199,844	108,949	790,807	1,595,998	612,404
29. Feb.	24,361	105,883	84,221	1,051,439	55,956	1,191,615	112,299	808,244	1,616,877	618,848
31. Mar.	23,685	96,969	85,550	1,044,526	58,769	1,188,845	114,901	815,136	1,660,517	615,261
30. Apr.	26,772	99,089	75,151	1,058,764	57,607	1,191,522	112,275	822,238	1,685,483	631,954

Millions of Tolars	Liabilities									
	Domestic liabilities									
	Liabilities to the monetary system				Liabilities to non-monetary sectors					
	Deposits	Loans from BS	Loans from banks	Total	Tolar deposits				Total	Foreign currency deposits
					Demand deposits	Savings deposits	Time deposits	Restricted deposits		
Column Code	1	2	3	4=1+2+3	5	6	7	8	9=5+6+7+8	10
1994 31. Dec.	29,971	29,639	52,406	112,016	157,339	448	277,421	3,687	438,895	245,454
1995 31. Dec.	28,723	41,665	39,299	109,687	193,954	682	350,157	2,956	547,750	325,550
1996 31. Dec.	34,184	15,277	38,573	88,035	228,113	372	450,608	2,569	681,663	384,408
1997 31. Dec.	8,684	17,834	37,372	63,891	264,878	2,129	648,103	2,703	917,813	404,664
1998 31. Dec.	8,594	3,528	42,535	54,656	328,681	4,181	829,809	3,560	1,166,231	428,039
1999 31. Dec.	11,966	25,474	50,050	87,489	376,606	16,470	890,909	3,200	1,287,186	497,761
2000 31. Dec.	17,353	6,410	82,016	105,779	421,605	22,173	970,783	4,411	1,418,973	663,600
2001 31. Dec.	42,708	75	59,366	102,149	490,294	24,812	1,261,670	5,012	1,781,787	922,868
2002 31. Dec.	48,610	1,166	53,632	103,407	564,483	0	1,537,700	2,820	2,105,004	984,392
2003 31. Dec.	45,567	9	69,479	115,055	626,991	0	1,579,054	3,910	2,209,955	1,020,791
2003 28. Feb.	46,413	5,327	38,596	90,336	543,957	0	1,543,988	2,737	2,090,682	985,520
31. Mar.	41,703	1,459	38,806	81,969	554,946	0	1,538,835	3,183	2,096,964	986,101
30. Apr.	36,473	2,023	38,841	77,337	556,372	0	1,565,993	2,871	2,125,237	976,009
31. May	48,541	1,213	41,550	91,304	560,727	0	1,567,460	4,119	2,132,305	973,695
30. Jun.	45,459	13	46,243	91,715	610,744	0	1,564,966	4,509	2,180,219	979,157
31. Jul.	41,639	13	43,068	84,720	597,230	0	1,604,038	3,659	2,204,927	992,626
31. Aug.	26,340	4,257	50,505	81,101	588,895	0	1,582,763	5,482	2,177,141	1,007,758
30. Sep.	33,027	2,409	60,925	96,360	604,125	0	1,570,269	3,891	2,178,284	1,015,080
31. Oct.	35,231	9	60,995	96,234	591,738	0	1,611,325	5,306	2,208,369	1,011,826
30. Nov.	38,720	9	63,966	102,695	599,739	0	1,603,416	4,445	2,207,601	1,029,317
31. Dec.	45,567	9	69,479	115,055	626,991	0	1,579,054	3,910	2,209,955	1,020,791
2004 31. Jan.	36,859	9	68,094	104,962	619,378	0	1,577,190	9,433	2,206,001	1,038,944
29. Feb.	45,809	4,009	61,518	111,336	624,537	0	1,588,455	4,775	2,217,767	1,041,881
31. Mar.	39,758	25,204	71,033	135,995	633,078	0	1,581,195	4,573	2,218,845	1,053,843
30. Apr.	32,744	22,004	51,548	106,297	649,056	0	1,576,104	5,133	2,230,294	1,072,051

Assets										Total
Domestic assets				Foreign assets						
Shares and participations	Total	Other assets	Total	Claims on banks		Securities	Loans to non-monetary sectors	Other claims (on NBY)	Total	
				Currency and deposits	Loans					
11	12=7+...+11	13	14=1+2+6+12	15	16	17	18	19	20=15+...+19	21
14,812	678,195	91,239	962,040	169,188	26,599	13,539	29,990	51,732	291,049	1,253,089
17,209	911,620	113,806	1,255,889	197,682	26,046	19,601	33,065	30,074	306,468	1,562,357
16,209	1,045,571	106,453	1,433,942	252,458	29,282	20,218	32,075	31,141	365,174	1,799,116
16,788	1,195,773	119,917	1,777,817	181,729	49,448	23,309	29,465	32,301	316,253	2,094,069
20,044	1,467,292	136,392	2,089,877	177,168	49,878	31,520	31,312	32,969	322,847	2,412,723
27,755	1,753,260	158,788	2,407,539	191,115	56,630	34,547	38,908	34,520	355,720	2,763,260
30,589	2,047,807	194,656	2,823,174	258,896	67,257	47,380	36,678	37,001	447,212	3,270,386
32,643	2,404,816	218,581	3,475,820	341,965	73,490	74,910	36,854	38,324	565,543	4,041,363
33,451	2,744,953	179,622	4,111,407	265,003	67,619	61,067	73,666	31,920	499,275	4,610,682
35,466	3,119,171	178,870	4,609,078	210,008	77,059	71,558	85,330	24,628	468,582	5,077,660
34,358	2,747,802	176,957	4,137,550	262,290	59,162	60,740	67,120	32,158	481,471	4,619,021
34,386	2,774,466	181,534	4,145,490	270,877	61,174	62,774	69,712	32,304	496,840	4,642,330
35,482	2,810,282	180,481	4,181,585	263,762	59,271	62,259	67,328	32,334	484,953	4,666,538
35,894	2,847,968	182,444	4,232,324	241,868	72,937	62,599	52,971	32,504	462,879	4,695,203
33,609	2,910,958	191,052	4,375,807	257,522	81,998	63,909	57,942	32,547	493,919	4,869,726
32,791	2,963,002	189,622	4,431,131	237,890	81,076	69,263	60,264	32,703	481,196	4,912,327
33,351	2,963,457	179,182	4,444,363	240,068	82,419	70,154	59,400	32,814	484,855	4,929,218
33,683	2,997,546	181,917	4,460,215	245,904	85,249	68,965	65,932	33,560	499,610	4,959,824
35,099	3,065,854	181,083	4,523,470	233,914	86,317	71,028	65,164	32,905	489,328	5,012,798
35,281	3,092,878	179,603	4,572,334	224,145	87,415	71,428	67,906	32,919	483,813	5,056,147
35,466	3,119,171	178,870	4,609,078	210,008	77,059	71,558	85,330	24,628	468,582	5,077,660
35,011	3,143,168	177,322	4,631,138	199,980	89,876	75,236	70,180	29,948	465,220	5,096,358
36,057	3,192,325	180,779	4,694,965	183,270	74,097	77,349	88,487	24,730	447,933	5,142,898
37,330	3,243,146	184,449	4,737,093	193,282	80,783	77,552	91,641	24,805	468,062	5,205,156
37,494	3,289,445	192,100	4,798,929	191,220	76,025	74,402	95,998	24,881	462,526	5,261,455

Liabilities										
Domestic liabilities						Foreign liabilities				
Other for. curr. liabilities to govt. ¹	Total	Securities issued	Capital and reserves	Other liabilities	Total	Liabilities to banks		Liabilities to non-monetary sectors	Total	Total
						Deposits	Borrowings ¹			
11	12=9+10+11	13	14	15	16=4+12+...+15	17	18	19	20=17+18+19	21
0	684,349	20,782	219,691	57,098	1,093,936	6,224	122,389	30,540	159,153	1,253,089
0	873,301	45,066	261,486	75,531	1,365,070	9,968	146,920	40,399	197,287	1,562,357
50,626	1,116,696	37,082	285,245	65,700	1,592,757	18,515	137,721	50,123	206,358	1,799,116
52,855	1,375,332	52,418	320,370	75,765	1,887,775	19,315	130,801	56,178	206,294	2,094,069
45,248	1,639,518	57,649	354,932	90,995	2,197,751	28,159	130,857	55,956	214,973	2,412,723
47,441	1,832,389	59,670	391,808	108,542	2,479,897	38,151	190,382	54,829	283,362	2,763,259
40,449	2,123,022	86,989	443,764	135,017	2,894,570	39,537	271,118	65,161	375,816	3,270,386
8,546	2,713,201	126,652	480,512	156,716	3,579,230	53,003	319,210	89,919	462,133	4,041,363
6,411	3,095,807	195,892	528,934	68,776	3,992,816	95,226	442,102	80,538	617,866	4,610,682
4,491	3,235,236	258,920	571,599	55,162	4,235,972	176,652	578,040	86,997	841,689	5,077,660
6,268	3,082,471	215,820	530,431	71,606	3,990,664	102,583	443,124	82,650	628,357	4,619,021
6,322	3,089,387	219,157	536,510	78,306	4,005,329	104,104	450,866	82,030	637,001	4,642,330
6,234	3,107,480	218,492	534,679	77,875	4,015,863	124,462	443,559	82,654	650,674	4,666,538
5,916	3,111,917	232,668	535,025	79,063	4,049,976	123,411	439,398	82,419	645,227	4,695,203
5,407	3,164,783	246,058	527,424	117,497	4,147,477	137,343	499,637	85,269	722,249	4,869,726
5,417	3,202,970	251,465	532,289	99,470	4,170,915	134,420	518,142	88,850	741,412	4,912,327
5,620	3,190,519	254,481	532,567	96,778	4,155,446	155,228	530,066	88,478	773,771	4,929,218
5,444	3,198,808	249,417	537,750	93,518	4,175,854	140,058	555,539	88,373	783,971	4,959,824
5,355	3,225,549	260,897	539,656	100,099	4,222,436	133,456	571,347	85,559	790,362	5,012,798
5,275	3,242,193	261,495	539,960	118,137	4,264,480	138,148	569,239	84,280	791,667	5,056,147
4,491	3,235,236	258,920	571,599	55,162	4,235,972	176,652	578,040	86,997	841,689	5,077,660
4,531	3,249,477	261,544	571,063	66,500	4,253,546	184,029	577,575	81,208	842,812	5,096,358
4,532	3,264,180	248,761	574,125	70,202	4,268,604	201,283	588,010	85,001	874,294	5,142,898
4,589	3,277,278	234,952	579,096	69,799	4,297,120	214,261	613,999	79,776	908,036	5,205,156
4,707	3,307,051	232,548	581,726	86,289	4,313,911	209,977	657,659	79,908	947,544	5,261,455

1.5. Deposit Money Banks' Claims on Domestic Non-monetary Sectors

Millions of Tolars		Claims								
		Tolar claims								
		Tolar loans				Commercial papers and bonds			Shares and participations	Total
		Overdrafts etc.	Up to 1 year	Over 1 year	Total	Marketable	Investment	Total		
Column	1	2	3	4=1+2+3	5	6	7=5+6	8	9=4+7+8	
Code										
Total										
1994 31. Dec.	25,173	141,712	151,834	318,719	10,704	229,843	240,547	14,812	574,078	
1995 31. Dec.	33,618	200,878	267,741	502,238	16,954	266,864	283,818	17,209	803,264	
1996 31. Dec.	39,012	223,784	364,200	626,996	13,343	281,998	295,341	16,209	938,547	
1997 31. Dec.	47,740	262,670	448,887	759,297	19,165	294,935	314,100	16,788	1,090,188	
1998 31. Dec.	57,074	323,942	580,271	961,287	49,904	287,836	337,740	20,044	1,319,071	
1999 31. Dec.	67,409	404,342	715,648	1,187,399	75,140	255,477	330,617	27,755	1,545,772	
2000 31. Dec.	77,856	497,606	793,113	1,368,576	102,395	253,332	355,726	30,589	1,754,892	
2001 31. Dec.	86,950	585,226	905,967	1,578,143	162,771	262,675	425,446	32,643	2,036,233	
2002 31. Dec.	94,910	580,862	996,271	1,672,043	205,912	325,949	531,861	33,451	2,237,355	
2003 31. Dec.	107,371	596,962	1,126,995	1,831,328	183,699	392,649	576,348	35,466	2,443,143	
2003 31. Jul.	104,534	598,239	1,056,658	1,759,431	229,253	335,773	565,026	32,791	2,357,249	
31. Aug.	111,730	582,876	1,055,886	1,750,492	227,700	335,429	563,128	33,351	2,346,971	
30. Sep.	114,860	595,710	1,068,077	1,778,647	206,867	349,589	556,456	33,683	2,368,786	
31. Oct.	117,431	602,780	1,095,106	1,815,317	212,992	357,034	570,027	35,099	2,420,444	
30. Nov.	118,957	603,390	1,106,116	1,828,462	212,799	357,387	570,187	35,281	2,433,930	
31. Dec.	107,371	596,962	1,126,995	1,831,328	183,699	392,649	576,348	35,466	2,443,143	
2004 31. Jan.	107,625	607,882	1,127,243	1,842,750	180,208	397,788	577,996	35,011	2,455,757	
29. Feb.	111,041	612,518	1,135,297	1,858,857	176,649	407,836	584,484	36,057	2,479,398	
31. Mar.	113,396	608,291	1,151,331	1,873,019	175,741	405,672	581,413	37,330	2,491,761	
30. Apr.	110,673	611,199	1,158,675	1,880,547	177,258	420,793	598,051	37,494	2,516,093	
Enterprises and non-profit institutions										
1994 31. Dec.	6,248	129,730	78,680	214,658	6,434	15,423	21,858	13,045	249,561	
1995 31. Dec.	7,051	187,941	131,478	326,470	6,772	16,703	23,475	12,831	362,776	
1996 31. Dec.	5,554	208,974	185,655	400,183	7,756	16,379	24,135	13,881	438,200	
1997 31. Dec.	6,206	234,447	225,713	466,365	11,962	11,725	23,688	14,404	504,457	
1998 31. Dec.	7,082	294,903	272,305	574,290	33,772	13,107	46,879	15,322	636,490	
1999 31. Dec.	6,759	347,933	317,122	671,813	36,733	11,880	48,614	17,526	737,953	
2000 31. Dec.	8,065	422,579	348,414	779,058	47,094	12,360	59,454	17,043	855,555	
2001 31. Dec.	10,018	503,909	415,672	929,599	66,637	2,145	68,782	17,552	1,015,933	
2002 31. Dec.	15,568	490,556	439,047	945,170	97,741	2,828	100,568	15,559	1,061,298	
2003 31. Dec.	20,265	503,776	487,495	1,011,536	113,512	992	114,504	14,636	1,140,675	
2003 31. Jul.	20,310	494,662	453,652	968,624	88,762	914	89,676	14,614	1,072,913	
31. Aug.	22,804	483,199	458,655	964,658	89,450	881	90,331	14,600	1,069,589	
30. Sep.	22,834	491,853	463,431	978,118	90,142	871	91,013	14,697	1,083,827	
31. Oct.	22,797	502,140	477,729	1,002,666	92,328	872	93,200	14,713	1,110,579	
30. Nov.	23,351	507,946	482,016	1,013,313	98,940	873	99,812	14,894	1,128,020	
31. Dec.	20,265	503,776	487,495	1,011,536	113,512	992	114,504	14,636	1,140,675	
2004 31. Jan.	22,072	505,100	487,479	1,014,652	99,735	992	100,727	15,153	1,130,532	
29. Feb.	23,425	508,874	487,588	1,019,888	91,676	993	92,669	14,636	1,127,193	
31. Mar.	24,326	514,126	482,240	1,020,693	88,766	982	89,748	15,596	1,126,037	
30. Apr.	23,006	521,267	480,835	1,025,108	86,857	1,579	88,435	15,589	1,129,133	
Central government										
1994 31. Dec.	758	0	2,837	3,594	4,270	214,380	218,650	-	222,244	
1995 31. Dec.	205	0	2,524	2,729	10,182	249,829	260,010	-	262,740	
1996 31. Dec.	369	0	2,919	3,288	5,587	265,028	270,614	-	273,902	
1997 31. Dec.	1,085	10	11,289	12,384	7,203	282,927	290,130	-	302,514	
1998 31. Dec.	2,932	90	34,999	38,021	16,132	274,713	290,844	-	328,865	
1999 31. Dec.	2,511	8,316	40,967	51,794	38,407	242,328	280,735	0	332,529	
2000 31. Dec.	4,373	5,550	42,105	52,029	55,301	239,647	294,948	0	346,977	
2001 31. Dec.	2,969	3,482	57,431	63,881	95,891	260,451	356,342	0	420,224	
2002 31. Dec.	2,116	5,632	84,751	92,499	108,172	320,952	429,123	0	521,622	
2003 31. Dec.	1,504	1,719	94,884	98,107	70,188	388,746	458,933	0	557,040	
2003 31. Jul.	8,704	8,108	93,891	110,703	139,558	331,974	471,532	0	582,236	
31. Aug.	9,963	5,173	85,661	100,797	137,317	332,223	469,539	0	570,337	
30. Sep.	11,246	6,529	86,729	104,505	116,183	346,386	462,569	0	567,074	
31. Oct.	13,094	2,290	90,624	106,008	120,122	353,722	473,844	0	579,853	
30. Nov.	14,406	4,628	90,628	109,663	113,318	353,892	467,210	0	576,873	
31. Dec.	1,504	1,719	94,884	98,107	70,188	388,746	458,933	0	557,040	
2004 31. Jan.	4,181	4,556	94,367	103,105	80,473	394,195	474,668	0	577,774	
29. Feb.	3,640	4,571	94,327	102,538	84,972	404,236	489,209	0	591,748	
31. Mar.	4,923	5,271	102,905	113,099	86,975	402,079	489,053	0	602,152	
30. Apr.	4,158	1,106	102,512	107,776	90,402	416,437	506,839	0	614,614	

1.5. Deposit Money Banks' Claims on Domestic Non-monetary Sectors (continued)

Claims						
Foreign currency claims						Total
Foreign currency loans				Foreign currency securities	Total	
Overdrafts etc.	Up to 1 year	Over 1 year	Total			
10	11	12	13=10+11+12	14	15=13+14	16=9+15
Total						
1,281	21,923	74,625	97,828	6,289	104,118	678,195
19	20,209	83,578	103,806	4,550	108,355	911,620
386	16,912	81,626	98,924	8,100	107,025	1,045,571
811	18,081	74,406	93,298	12,290	105,588	1,195,773
1,525	57,384	79,480	138,389	9,832	148,221	1,467,292
761	70,139	116,864	187,764	19,724	207,488	1,753,260
1,275	90,487	170,144	261,906	31,009	292,915	2,047,807
2,956	104,165	229,719	336,840	31,744	368,584	2,404,816
1,928	125,088	346,264	473,280	34,318	507,597	2,744,953
861	174,829	464,816	640,506	35,522	676,027	3,119,171
1,169	158,460	410,714	570,343	35,410	605,753	2,963,002
1,535	161,402	417,868	580,805	35,681	616,486	2,963,457
1,260	163,513	428,002	592,775	35,986	628,760	2,997,546
2,231	166,884	439,984	609,099	36,311	645,410	3,065,854
1,172	170,496	450,766	622,435	36,513	658,948	3,092,878
861	174,829	464,816	640,506	35,522	676,027	3,119,171
1,324	182,925	468,754	653,004	34,407	687,411	3,143,168
1,258	195,726	481,580	678,563	34,364	712,927	3,192,325
1,505	206,845	509,187	717,537	33,848	751,385	3,243,146
1,602	211,039	526,809	739,450	33,903	773,353	3,289,445
Enterprises and non-profit institutions						
1,270	12,187	62,872	76,329	0	76,329	325,890
5	16,953	58,360	75,318	0	75,318	438,094
368	16,094	54,924	71,386	0	71,386	509,585
717	18,081	46,952	65,751	0	65,751	570,208
1,397	47,911	51,012	100,320	0	100,320	736,811
626	69,374	84,733	154,733	834	155,567	893,520
1,144	88,011	132,454	221,609	802	222,411	1,077,965
2,811	102,343	206,873	312,027	0	312,027	1,327,960
1,784	122,855	295,393	420,031	0	420,031	1,481,329
688	169,371	419,895	589,954	0	589,954	1,730,630
1,239	154,775	369,441	525,454	0	525,454	1,598,368
1,776	157,632	376,706	536,114	0	536,114	1,605,703
1,527	159,516	385,212	546,254	0	546,254	1,630,082
2,089	162,801	395,959	560,849	0	560,849	1,671,428
1,063	165,979	406,009	573,051	0	573,051	1,701,070
688	169,371	419,895	589,954	0	589,954	1,730,630
1,207	178,105	424,255	603,567	0	603,567	1,734,098
1,083	190,753	434,844	626,680	0	626,680	1,753,872
1,318	201,660	461,215	664,193	0	664,193	1,790,230
1,348	203,357	477,420	682,125	0	682,125	1,811,258
Central government						
-	9,736	11,753	21,489	6,289	27,778	250,022
-	99	25,218	25,317	4,550	29,866	292,606
-	64	26,703	26,767	8,100	34,867	308,769
-	0	27,453	27,453	12,290	39,744	342,257
-	9,473	23,884	33,358	9,832	43,189	372,054
-	28	23,757	23,785	18,890	42,675	375,204
-	29	24,561	24,590	30,208	54,798	401,774
-	139	5,665	5,804	31,744	37,548	457,771
-	84	20,138	20,222	34,318	54,539	576,162
-	21	12,826	12,848	35,522	48,369	605,410
-	85	12,911	12,996	35,410	48,406	630,642
-	86	13,038	13,123	35,681	48,804	619,141
-	86	12,959	13,044	35,986	49,030	616,104
-	86	12,992	13,078	36,311	49,389	629,242
-	86	12,971	13,057	36,513	49,570	626,444
-	21	12,826	12,848	35,522	48,369	605,410
-	21	12,873	12,894	34,407	47,301	625,075
-	21	12,887	12,908	34,364	47,272	639,019
-	21	9,796	9,817	33,848	43,665	645,817
-	21	10,021	10,042	33,903	43,945	658,560

1.5. Deposit Money Banks' Claims on Domestic Non-monetary Sectors (continued)

Millions of Tolars	Claims										
	Tolar claims										Total
	Tolar loans				Commercial papers and bonds			Shares and participations	Total	Foreign currency claims	
	Overdrafts etc.	Up to 1 year	Over 1 year	Total	Marketable	Investment	Total				
Column Code	1	2	3	4=1+2+3	5	6	7=5+6	8	9=4+7+8	10	11=9+10
Individuals											
1994 31. Dec.	17,788	8,402	65,366	91,556	-	-	-	-	91,556	11	91,567
1995 31. Dec.	26,278	7,298	126,890	160,466	-	-	-	-	160,466	13	160,479
1996 31. Dec.	32,996	5,894	168,312	207,203	-	-	-	-	207,203	18	207,221
1997 31. Dec.	40,336	6,344	194,128	240,807	-	-	-	-	240,807	94	240,901
1998 31. Dec.	46,955	7,902	247,838	302,695	-	-	-	-	302,695	127	302,822
1999 31. Dec.	57,897	26,650	351,401	435,947	-	-	-	-	435,947	2,962	438,910
2000 31. Dec.	65,196	32,210	394,436	491,842	-	-	-	-	491,842	3,144	494,986
2001 31. Dec.	73,832	37,883	420,489	532,204	-	-	-	-	532,204	3,580	535,784
2002 31. Dec.	77,108	41,383	454,599	573,090	-	-	-	-	573,090	4,318	577,408
2003 31. Dec.	85,508	42,195	509,905	637,608	-	-	-	-	637,608	6,329	643,937
2003 31. Jul.	75,409	42,602	486,151	604,162	-	-	-	-	604,162	4,967	609,129
31. Aug.	78,870	42,143	489,289	610,302	-	-	-	-	610,302	4,751	615,053
30. Sep.	80,636	42,575	495,399	618,610	-	-	-	-	618,610	4,805	623,414
31. Oct.	81,335	42,890	500,098	624,323	-	-	-	-	624,323	5,549	629,871
30. Nov.	81,027	42,090	504,722	627,839	-	-	-	-	627,839	5,735	633,573
31. Dec.	85,508	42,195	509,905	637,608	-	-	-	-	637,608	6,329	643,937
2004 31. Jan.	81,314	42,332	510,812	634,458	-	-	-	-	634,458	6,360	640,817
29. Feb.	83,838	42,069	517,700	643,606	-	-	-	-	643,606	7,256	650,862
31. Mar.	84,076	43,505	529,291	656,872	-	-	-	-	656,872	8,169	665,041
30. Apr.	83,456	43,828	539,173	666,457	-	-	-	-	666,457	9,271	675,728
Other general government											
1994 31. Dec.	-	1,612	3,536	5,148	0	40	40	0	5,188	-	5,188
1995 31. Dec.	-	2,079	5,430	7,509	0	28	28	0	7,537	-	7,537
1996 31. Dec.	-	3,969	6,628	10,597	0	23	23	0	10,620	-	10,620
1997 31. Dec.	-	14,653	15,373	30,026	0	17	17	4	30,046	-	30,046
1998 31. Dec.	-	11,919	23,310	35,230	0	9	9	4	35,242	-	35,242
1999 31. Dec.	0	4,217	2,262	6,479	0	1,268	1,268	0	7,746	60	7,807
2000 31. Dec.	0	16,280	3,867	20,147	0	1,325	1,325	0	21,473	52	21,525
2001 31. Dec.	0	19,933	4,287	24,220	0	0	0	0	24,220	27	24,247
2002 31. Dec.	0	19,846	9,097	28,942	0	0	0	0	28,942	14	28,956
2003 31. Dec.	0	19,968	12,527	32,496	0	0	0	0	32,496	0	32,496
2003 31. Jul.	0	24,149	8,700	32,848	0	0	0	0	32,848	7	32,856
31. Aug.	0	21,595	8,635	30,229	0	0	0	0	30,229	7	30,236
30. Sep.	0	24,480	8,995	33,475	0	0	0	0	33,475	7	33,482
31. Oct.	0	24,651	9,085	33,735	0	0	0	0	33,735	7	33,742
30. Nov.	0	21,852	9,159	31,011	0	0	0	0	31,011	7	31,019
31. Dec.	0	19,968	12,527	32,496	0	0	0	0	32,496	0	32,496
2004 31. Jan.	0	23,865	12,342	36,207	0	0	0	0	36,207	0	36,207
29. Feb.	0	24,577	12,190	36,767	0	0	0	0	36,767	20	36,787
31. Mar.	0	20,189	12,056	32,245	0	0	0	0	32,245	20	32,265
30. Apr.	0	15,756	11,836	27,592	0	0	0	0	27,592	20	27,612
Nonmonetary financial institutions											
1994 31. Dec.	379	1,967	1,416	3,761	0	0	0	1,767	5,528	0	5,528
1995 31. Dec.	84	3,559	1,420	5,063	0	305	305	4,378	9,746	3,157	12,903
1996 31. Dec.	92	4,946	687	5,725	0	569	569	2,328	8,622	754	9,376
1997 31. Dec.	114	7,217	2,383	9,714	0	266	266	2,380	12,361	0	12,361
1998 31. Dec.	105	9,128	1,819	11,052	0	7	7	4,719	15,779	4,584	20,363
1999 31. Dec.	243	17,226	3,897	21,366	0	1	1	10,229	31,596	6,223	37,819
2000 31. Dec.	223	20,987	4,290	25,499	0	0	0	13,547	39,046	12,510	51,556
2001 31. Dec.	131	20,019	8,089	28,239	244	78	322	15,091	43,652	15,402	59,054
2002 31. Dec.	119	23,446	8,777	32,341	0	2,170	2,170	17,892	52,403	28,695	81,098
2003 31. Dec.	94	29,304	22,184	51,582	0	2,912	2,912	20,830	75,324	31,375	106,699
2003 31. Jul.	111	28,719	14,265	43,094	933	2,885	3,818	18,177	65,089	26,918	92,008
31. Aug.	94	30,766	13,646	44,506	933	2,325	3,258	18,750	66,514	26,809	93,323
30. Sep.	144	30,272	13,523	43,940	541	2,332	2,874	18,986	65,800	28,664	94,464
31. Oct.	205	30,810	17,570	48,586	541	2,441	2,982	20,386	71,954	29,616	101,570
30. Nov.	173	26,874	19,590	46,636	541	2,623	3,164	20,386	70,187	30,585	100,772
31. Dec.	94	29,304	22,184	51,582	0	2,912	2,912	20,830	75,324	31,375	106,699
2004 31. Jan.	57	32,029	22,243	54,329	0	2,601	2,601	19,858	76,787	30,183	106,970
29. Feb.	138	32,427	23,492	56,057	0	2,607	2,607	21,421	80,085	31,700	111,784
31. Mar.	72	25,200	24,839	50,110	0	2,612	2,612	21,733	74,455	35,338	109,793
30. Apr.	53	29,242	24,319	53,614	0	2,777	2,777	21,905	78,296	37,991	116,287

1.6. Deposit Money Banks' Liabilities to Domestic Non-monetary Sectors

Millions of Tolars		Liabilities									
		Tolar deposits								Foreign currency liabilities	Total
		Tolar demand deposits	Tolar time deposits					Tolar restricted deposits	Total		
			1-30 days	31-90 days	91 days-1 year	Other short- term	Over 1 year					Total
Column	1	2	3	4	5	6	7=2+...+6	8	9=1+7+8	10	11=9+10
Code											
Total general government											
1994 31. Dec.	31,084	25,136	21,713	7,443	170	4,875	59,337	418	90,839	170	91,005
1995 31. Dec.	35,103	20,432	15,643	21,184	0	8,290	65,549	94	100,746	202	100,948
1996 31. Dec.	34,410	16,290	23,514	12,862	0	12,344	65,010	260	99,679	50,871	150,550
1997 31. Dec.	33,318	30,385	22,045	25,358	0	14,039	91,828	158	125,303	53,105	178,408
1998 31. Dec.	37,127	41,721	33,121	29,942	0	24,349	129,133	135	166,396	45,512	211,908
1999 31. Dec.	26,448	50,308	34,172	27,168	0	27,328	138,976	490	165,914	47,971	213,885
2000 31. Dec.	25,749	22,075	26,812	26,168	0	32,892	107,948	527	134,224	41,157	175,381
2001 31. Dec.	21,201	28,448	24,492	36,181	0	35,692	124,814	269	146,284	9,430	155,714
2002 31. Dec.	26,091	52,124	43,747	36,021	0	44,469	176,361	81	202,532	7,370	209,903
2003 31. Dec.	14,324	23,205	41,936	54,710	0	21,497	141,348	64	155,736	5,092	160,828
2003 31. Jul.	14,479	32,180	61,211	41,523	0	31,243	166,157	101	180,737	6,387	187,124
31. Aug.	10,625	14,970	57,770	38,601	0	30,994	142,334	61	153,020	6,672	159,692
30. Sep.	12,804	35,152	49,285	42,772	0	28,701	155,910	102	168,816	6,468	175,283
31. Oct.	11,168	58,905	55,748	47,110	0	27,116	188,879	194	200,240	6,324	206,565
30. Nov.	9,967	30,446	58,431	51,803	0	26,380	167,061	159	177,188	11,524	188,712
31. Dec.	14,324	23,205	41,936	54,710	0	21,497	141,348	64	155,736	5,092	160,828
2004 31. Jan.	12,949	21,572	80,826	39,877	0	18,516	160,792	74	173,815	5,717	179,531
29. Feb.	14,416	17,149	87,961	37,056	0	20,436	162,602	61	177,079	5,284	182,363
31. Mar.	13,854	29,443	67,214	51,494	0	21,395	169,546	61	183,461	6,321	189,782
30. Apr.	13,389	31,897	84,961	50,112	0	20,955	187,925	96	201,410	5,478	206,888
Nonmonetary financial institutions											
1994 31. Dec.	658	716	11,372	644	159	1,852	14,743	-	15,401	1,637	17,037
1995 31. Dec.	759	1,796	15,262	6,088	172	4,555	27,873	-	28,632	673	29,304
1996 31. Dec.	1,496	1,905	23,122	10,215	13	10,184	45,440	-	46,936	364	47,300
1997 31. Dec.	3,272	4,922	9,634	29,511	0	41,273	85,340	81	88,693	0	88,693
1998 31. Dec.	4,082	5,124	7,749	38,520	0	68,536	119,929	149	124,160	0	124,160
1999 31. Dec.	5,139	7,783	4,108	46,430	0	88,830	147,151	137	152,426	528	152,954
2000 31. Dec.	6,596	12,131	5,432	47,129	0	98,152	162,845	157	169,598	2,427	172,024
2001 31. Dec.	5,946	10,429	9,511	66,425	0	133,842	220,207	2,255	228,408	10,644	239,052
2002 31. Dec.	5,094	11,743	27,684	57,052	0	135,185	231,663	84	236,841	25,534	262,376
2003 31. Dec.	4,187	9,862	33,946	54,075	0	131,247	229,130	144	233,460	41,194	274,655
2003 31. Jul.	6,517	3,926	21,169	61,830	0	137,313	224,239	182	230,937	28,621	259,558
31. Aug.	4,880	5,130	23,287	59,122	0	137,163	224,702	114	229,696	30,725	260,421
30. Sep.	6,933	7,368	16,890	57,957	0	135,504	217,719	253	224,904	33,564	258,469
31. Oct.	6,773	5,183	22,384	59,458	0	134,946	221,970	322	229,065	34,682	263,747
30. Nov.	5,861	10,805	24,415	57,707	0	133,611	226,538	123	232,522	39,071	271,593
31. Dec.	4,187	9,862	33,946	54,075	0	131,247	229,130	144	233,460	41,194	274,655
2004 31. Jan.	6,116	12,311	32,019	51,432	0	130,242	226,004	466	232,585	39,336	271,921
29. Feb.	4,212	14,945	25,879	55,635	0	129,239	225,698	800	230,711	41,312	272,023
31. Mar.	5,641	12,679	23,977	53,230	0	128,633	218,518	665	224,824	42,464	267,288
30. Apr.	5,691	14,454	24,583	49,021	0	127,129	215,187	1,134	222,011	45,120	267,133

1.6. Deposit Money Banks' Liabilities to Domestic Non-monetary Sectors (continued)

Millions of Tolars	Liabilities									
	Tolar deposits									
	Tolar demand deposits	Tolar savings deposits	Tolar time deposits					Total	Tolar restricted deposits	Total
			1-30 days	31-90 days	91 days-1 year	Other short- term	Over 1 year			
Column	1	2	3	4	5	6	7	8=3+...+7	9	10=1+2+8+9
Code										
Total										
1994 31. Dec.	157,339	448	45,879	109,992	82,784	408	38,358	277,421	3,687	438,895
1995 31. Dec.	193,954	682	39,998	109,631	131,480	258	68,790	350,157	2,956	547,750
1996 31. Dec.	228,113	372	43,433	166,437	133,857	13	106,869	450,608	2,569	681,663
1997 31. Dec.	264,878	2,129	74,487	185,845	215,824	0	171,946	648,103	2,703	917,813
1998 31. Dec.	328,681	4,181	105,398	215,258	262,107	0	247,046	829,809	3,560	1,166,231
1999 31. Dec.	376,606	16,470	116,561	205,532	308,702	0	260,114	890,909	3,200	1,287,186
2000 31. Dec.	421,605	22,173	92,103	221,779	368,558	0	288,343	970,783	4,411	1,418,973
2001 31. Dec.	490,294	24,812	98,526	256,042	521,605	0	385,496	1,261,670	5,012	1,781,787
2002 31. Dec.	564,483	0	121,061	346,042	582,862	0	487,734	1,537,700	2,820	2,105,004
2003 31. Dec.	626,991	0	110,590	418,130	607,101	0	443,234	1,579,054	3,910	2,209,955
2003 31. Jul.	597,230	0	92,256	382,243	655,657	0	473,883	1,604,038	3,659	2,204,927
31. Aug.	588,895	0	88,853	386,997	633,074	0	473,839	1,582,763	5,482	2,177,141
30. Sep.	604,125	0	105,336	373,329	619,844	0	471,760	1,570,269	3,891	2,178,284
31. Oct.	591,738	0	129,687	397,321	616,598	0	467,719	1,611,325	5,306	2,208,369
30. Nov.	599,739	0	112,524	409,508	619,083	0	462,301	1,603,416	4,445	2,207,601
31. Dec.	626,991	0	110,590	418,130	607,101	0	443,234	1,579,054	3,910	2,209,955
2004 31. Jan.	619,378	0	102,790	483,934	559,245	0	431,222	1,577,190	9,433	2,206,001
29. Feb.	624,537	0	106,712	492,839	559,808	0	429,095	1,588,455	4,775	2,217,767
31. Mar.	633,078	0	118,061	479,631	564,953	0	418,550	1,581,195	4,573	2,218,845
30. Apr.	649,056	0	126,554	497,180	540,245	0	412,125	1,576,104	5,133	2,230,294
Enterprises and non-profit institutions										
1994 31. Dec.	49,491	-	14,115	46,875	52,290	79	20,308	133,667	3,215	186,373
1995 31. Dec.	58,836	-	12,543	46,785	70,020	87	38,014	167,448	2,804	229,088
1996 31. Dec.	70,223	-	18,440	70,439	65,998	0	54,810	209,687	2,305	282,214
1997 31. Dec.	86,218	-	29,629	65,938	84,241	0	72,685	252,493	2,442	341,152
1998 31. Dec.	102,931	-	43,214	72,396	80,656	0	90,437	286,704	3,226	392,862
1999 31. Dec.	109,544	-	39,744	65,311	97,452	0	75,931	278,438	2,475	390,457
2000 31. Dec.	116,402	-	39,906	63,533	93,704	0	78,942	276,084	3,458	395,944
2001 31. Dec.	129,948	-	38,838	65,765	119,610	0	90,676	314,890	2,394	447,231
2002 31. Dec.	130,256	-	32,129	102,389	136,666	0	102,190	373,374	2,336	505,966
2003 31. Dec.	142,221	-	45,040	140,133	124,676	0	72,214	382,063	3,391	527,675
2003 31. Jul.	125,596	-	27,910	119,163	168,403	0	92,158	407,635	3,084	536,316
31. Aug.	121,347	-	38,234	123,729	154,365	0	91,478	407,806	5,115	534,268
30. Sep.	129,088	-	32,471	124,821	141,467	0	91,938	390,698	3,374	523,161
31. Oct.	126,127	-	35,600	131,188	130,496	0	90,560	387,843	4,595	518,565
30. Nov.	130,472	-	40,498	134,401	131,526	0	88,583	395,007	3,820	529,299
31. Dec.	142,221	-	45,040	140,133	124,676	0	72,214	382,063	3,391	527,675
2004 31. Jan.	131,944	-	35,676	160,647	101,357	0	68,762	366,442	4,421	502,807
29. Feb.	129,020	-	41,259	158,265	110,916	0	67,544	377,984	3,569	510,572
31. Mar.	132,480	-	42,027	159,512	106,545	0	66,526	374,610	3,473	510,563
30. Apr.	134,851	-	45,750	160,058	100,739	0	65,308	371,856	3,464	510,172
Individuals										
1994 31. Dec.	76,107	448	5,912	30,032	22,407	-	11,323	69,674	54	146,283
1995 31. Dec.	99,257	682	5,227	31,942	34,188	-	17,930	89,287	59	189,285
1996 31. Dec.	121,985	372	6,797	49,362	44,782	-	29,531	130,472	5	252,833
1997 31. Dec.	142,070	2,129	9,551	88,228	76,714	-	43,950	218,442	23	362,665
1998 31. Dec.	184,541	4,181	15,339	101,992	112,987	-	63,724	294,042	50	482,814
1999 31. Dec.	235,475	16,470	18,725	101,941	137,652	-	68,026	326,345	99	578,389
2000 31. Dec.	272,858	22,173	17,991	126,001	201,557	-	78,357	423,907	269	719,206
2001 31. Dec.	333,199	24,812	20,812	156,274	299,388	-	125,285	601,759	94	959,864
2002 31. Dec.	403,042	-	25,066	172,221	353,123	-	205,890	756,301	320	1,159,663
2003 31. Dec.	466,259	-	32,483	202,115	373,639	-	218,276	826,513	311	1,293,083
2003 31. Jul.	450,638	-	28,240	180,699	383,900	-	213,168	806,007	292	1,256,937
31. Aug.	452,043	-	30,519	182,212	380,986	-	214,204	807,922	192	1,260,157
30. Sep.	455,300	-	30,344	182,333	377,648	-	215,616	805,941	162	1,261,403
31. Oct.	447,670	-	30,000	188,000	379,535	-	215,098	812,633	195	1,260,498
30. Nov.	453,439	-	30,776	192,261	378,047	-	213,726	814,810	343	1,268,592
31. Dec.	466,259	-	32,483	202,115	373,639	-	218,276	826,513	311	1,293,083
2004 31. Jan.	468,370	-	33,231	210,442	366,579	-	213,702	823,953	4,472	1,296,795
29. Feb.	476,889	-	33,359	220,734	356,202	-	211,876	822,171	345	1,299,405
31. Mar.	481,103	-	33,913	228,928	353,685	-	201,996	818,521	374	1,299,998
30. Apr.	495,125	-	34,453	227,578	340,373	-	198,733	801,136	440	1,296,701

1.6. Deposit Money Banks' Liabilities to Domestic Non-monetary Sectors (continued)

Liabilities							
Foreign currency liabilities							Total
Foreign currency demand deposits	Foreign currency savings deposits	Foreign currency time deposits		Total	Foreign currency restricted deposits etc.	Total	
		Short-term	Long-term				
11	12	13	14	15=13+14	16	17=11+12+15+16	18=10+17
Total							
49,912	55,231	87,428	41,054	128,482	11,830	245,454	684,349
64,265	85,335	111,633	53,333	164,966	10,984	325,550	873,301
68,188	115,019	149,559	33,437	182,996	68,831	435,033	1,116,696
65,975	117,202	167,933	34,679	202,612	71,730	457,519	1,375,332
66,048	126,572	181,786	39,443	221,228	59,439	473,287	1,639,518
97,130	142,907	201,683	45,954	247,637	57,528	545,203	1,832,389
117,302	147,429	306,788	79,360	386,148	53,170	704,049	2,123,022
154,744	233,091	399,758	104,659	504,417	39,161	931,413	2,713,201
166,962	230,820	448,877	118,803	567,680	25,342	990,803	3,095,807
191,248	243,209	454,296	116,446	570,741	20,082	1,025,281	3,235,236
186,385	236,144	433,097	110,616	543,713	31,800	998,043	3,202,970
196,170	242,525	437,819	110,201	548,020	26,663	1,013,378	3,190,519
196,904	239,911	438,292	112,377	550,669	33,040	1,020,524	3,198,808
190,946	239,561	445,885	112,644	558,529	28,144	1,017,181	3,225,549
198,935	240,863	448,946	117,016	565,962	28,832	1,034,592	3,242,193
191,248	243,209	454,296	116,446	570,741	20,082	1,025,281	3,235,236
199,246	243,264	458,126	115,456	573,582	27,384	1,043,476	3,249,477
204,728	244,928	449,498	117,175	566,673	30,083	1,046,413	3,264,180
207,254	246,850	455,226	116,803	572,028	32,300	1,058,432	3,277,278
219,296	253,186	455,531	116,632	572,163	32,113	1,076,757	3,307,051
Enterprises and non-profit institutions							
5,739	-	934	249	1,183	11,830	18,751	205,124
4,137	-	505	166	671	10,984	15,791	244,879
5,706	-	347	116	463	18,205	24,375	306,589
5,065	-	541	63	605	18,875	24,545	365,698
4,324	-	957	3	960	14,191	19,474	412,336
27,417	-	4,014	6	4,020	10,087	41,525	431,981
44,427	-	28,765	47	28,812	12,720	85,960	481,904
52,258	-	31,876	275	32,151	30,616	115,025	562,257
63,013	-	56,627	697	57,324	18,931	139,268	645,234
63,798	-	53,278	874	54,152	15,592	133,542	661,217
71,791	-	36,204	845	37,049	26,384	135,224	671,539
75,695	-	39,528	828	40,357	21,043	137,095	671,363
75,294	-	41,102	734	41,836	27,596	144,726	667,887
69,415	-	45,969	957	46,926	22,790	139,131	657,696
69,934	-	49,631	1,014	50,646	23,557	144,136	673,436
63,798	-	53,278	874	54,152	15,592	133,542	661,217
68,485	-	50,948	865	51,813	22,852	143,151	645,958
69,549	-	42,276	875	43,151	25,552	138,251	648,824
68,152	-	45,712	795	46,507	27,711	142,371	652,933
72,981	-	49,027	672	49,699	27,406	150,086	660,258
Individuals							
44,002	55,231	86,494	39,168	125,662	-	224,895	371,178
59,927	85,335	111,127	52,494	163,622	-	308,884	498,169
62,248	115,019	149,200	32,957	182,158	-	359,424	612,257
60,673	117,202	167,378	34,615	201,994	-	379,869	742,533
61,476	126,572	180,813	39,440	220,252	-	408,301	891,114
68,659	142,907	197,665	45,947	243,612	-	455,179	1,033,568
71,315	147,429	277,641	78,120	355,761	-	574,506	1,293,712
100,360	233,091	367,034	95,829	462,863	-	796,314	1,756,178
101,803	230,820	389,221	96,787	486,008	-	818,631	1,978,294
124,748	243,209	398,603	78,893	477,496	-	845,453	2,138,537
112,743	236,144	394,317	84,607	478,924	-	827,811	2,084,748
117,868	242,525	395,829	82,665	478,494	-	838,887	2,099,043
119,264	239,911	395,402	81,189	476,591	-	835,766	2,097,169
119,204	239,561	397,106	81,173	478,279	-	837,044	2,097,542
121,472	240,863	397,317	80,208	477,525	-	839,860	2,108,452
124,748	243,209	398,603	78,893	477,496	-	845,453	2,138,537
128,543	243,264	405,244	78,221	483,464	-	855,271	2,152,066
132,963	244,928	405,235	78,439	483,675	-	861,566	2,160,971
136,097	246,850	406,421	77,908	484,329	-	867,276	2,167,274
143,642	253,186	401,500	77,745	479,245	-	876,072	2,172,774

1.7. Deposit Money Banks' Claims on Non-residents

Millions of Tolars		Claims on non-residents																			
		Tolar claims					Foreign currency claims														
		Tolar claims on banks			Tolar claims on non-monetary sectors	Total	Foreign currency claims on banks					Foreign currency securities	For. curr. loans to non-monetary sector	Other foreign currency claims	Total						
		Deposits	Short-term loans	Total			Currency and deposits	Loans		Total	Total										
								Short-term	Long-term												
Column	Code	1	2	3=1+2	4	5=3+4	6	7	8	9=7+8	10=6+9	11	12	13	14=10+...+13	15=5+14					
1994	31. Dec.	12,591	227	12,818	25	12,843	156,597	16,981	9,391	26,372	182,970	13,539	29,965	51,732	278,206	291,049					
1995	31. Dec.	4	420	424	141	564	197,679	14,906	10,720	25,626	223,305	19,601	32,924	30,074	305,904	306,468					
1996	31. Dec.	0	150	150	106	256	252,458	16,910	12,221	29,132	281,590	20,218	31,969	31,141	364,918	365,174					
1997	31. Dec.	8,496	285	8,781	298	9,080	173,233	26,187	22,976	49,163	222,397	23,309	29,166	32,301	307,173	316,253					
1998	31. Dec.	0	441	441	497	939	177,168	25,216	24,220	49,437	226,604	31,520	30,814	32,969	321,908	322,847					
1999	31. Dec.	3,849	788	4,637	328	4,964	187,267	31,257	24,584	55,842	243,109	34,547	38,581	34,520	350,756	355,720					
2000	31. Dec.	0	414	414	1,264	1,678	258,896	39,362	27,481	66,843	325,739	47,380	35,414	37,001	445,534	447,212					
2001	31. Dec.	3	1,060	1,063	470	1,533	341,962	44,533	27,896	72,429	414,391	74,910	36,384	38,324	564,009	565,543					
2002	31. Dec.	9	4,640	4,649	2,227	6,876	264,995	37,067	25,911	62,978	327,973	61,067	71,438	31,920	492,399	499,275					
2003	31. Dec.	0	443	443	3,353	3,796	210,008	44,972	31,644	76,616	286,623	71,558	81,977	24,628	464,786	468,582					
2002	28. Feb.	0	6,568	6,568	583	7,151	297,645	43,666	30,732	74,398	372,043	70,733	41,404	38,698	522,878	530,029					
	31. Mar.	0	2,001	2,001	911	2,912	279,319	43,753	31,137	74,890	354,208	71,782	42,244	38,857	507,091	510,004					
	30. Apr.	0	642	642	584	1,226	264,335	42,858	31,178	74,036	338,371	73,521	43,904	38,968	494,764	495,990					
	31. May	0	3,296	3,296	624	3,920	256,386	39,126	24,183	63,309	319,695	73,749	44,892	39,111	477,447	481,367					
	30. Jun.	0	2,545	2,545	393	2,938	231,430	45,630	23,637	69,267	300,696	68,820	43,064	39,191	451,772	454,710					
	31. Jul.	0	3,900	3,900	63	3,963	224,399	44,162	25,060	69,221	293,620	67,186	47,812	39,328	447,945	451,908					
	31. Aug.	0	2,067	2,067	26	2,093	239,736	42,480	25,055	67,535	307,271	63,440	48,080	39,443	458,234	460,326					
	30. Sep.	0	2,209	2,209	1,027	3,235	226,445	43,781	25,773	69,554	296,999	57,496	50,922	39,543	443,960	447,195					
	31. Oct.	0	1,648	1,648	2,405	4,053	242,566	27,323	25,189	52,512	295,077	57,956	50,964	39,685	443,682	447,735					
	30. Nov.	0	3,860	3,860	2,122	5,982	260,516	30,824	25,449	56,273	316,788	57,355	59,501	39,788	473,432	479,414					
	31. Dec.	9	4,640	4,649	2,227	6,876	264,995	37,067	25,911	62,978	327,973	61,067	71,438	31,920	492,399	499,275					
2003	31. Jan.	3	4,109	4,112	2,005	6,117	261,501	33,093	24,646	57,740	319,241	61,224	61,655	32,053	474,173	480,290					
	28. Feb.	7	402	409	5,948	6,356	262,283	34,339	24,421	58,760	321,044	60,740	61,173	32,158	475,114	481,471					
	31. Mar.	0	539	539	3,168	3,707	270,877	36,192	24,443	60,635	331,511	62,774	66,544	32,304	493,133	496,840					
	30. Apr.	6	616	622	1,234	1,856	263,755	32,757	25,898	58,655	322,410	62,259	66,094	32,334	483,097	484,953					
	31. May	9	470	479	2,013	2,492	241,859	32,187	40,280	72,467	314,326	62,599	50,957	32,504	460,387	462,879					
	30. Jun.	5	591	596	1,243	1,839	257,516	39,461	41,946	81,407	338,924	63,909	56,700	32,547	492,080	493,919					
	31. Jul.	0	640	640	1,580	2,220	237,890	38,271	42,164	80,435	318,325	69,263	58,684	32,703	478,976	481,196					
	31. Aug.	0	845	845	794	1,639	240,068	38,019	43,556	81,575	321,642	70,154	58,606	32,814	483,216	484,855					
	30. Sep.	0	546	546	4,631	5,177	245,904	40,884	43,818	84,703	330,607	68,965	61,301	33,560	494,432	499,610					
	31. Oct.	0	481	481	3,356	3,838	233,914	42,239	43,596	85,836	319,750	71,028	61,807	32,905	485,490	489,328					
	30. Nov.	0	386	386	2,980	3,366	224,145	43,449	43,581	87,030	311,175	71,428	64,926	32,919	480,447	483,813					
	31. Dec.	0	443	443	3,353	3,796	210,008	44,972	31,644	76,616	286,623	71,558	81,977	24,628	464,786	468,582					
2004	31. Jan.	0	366	366	855	1,221	199,980	41,736	47,774	89,510	289,490	75,236	69,325	29,948	463,999	465,220					
	29. Feb.	0	360	360	398	758	183,270	39,545	34,191	73,737	257,007	77,349	88,089	24,730	447,175	447,933					
	31. Mar.	0	330	330	679	1,009	193,282	44,808	35,645	80,453	273,735	77,552	90,962	24,805	467,054	468,062					
	30. Apr.	0	349	349	516	865	191,220	39,267	36,409	75,676	266,896	74,402	95,482	24,881	461,661	462,526					

1.8. Deposit Money Banks' Liabilities to Non-residents

Millions of Tolars		Liabilities to non-residents										
		Tolar liabilities			Foreign currency liabilities						Total	
					Foreign currency liabilities to banks					Foreign currency liabilities to non-monetary sectors		Total
		Tolar loans and deposits of banks	Tolar liabilities to non-monetary sectors	Total	Deposits	Loans		Total				
						Short-term	Long-term		Total			
Column	Code	1	2	3=1+2	4	5	6	7=5+6	8=4+7	9	10=8+9	11=3+10
1994	31. Dec.	54	2,032	2,086	6,170	4,664	117,725	122,389	128,558	28,508	157,066	159,153
1995	31. Dec.	216	1,759	1,975	9,752	12,596	134,324	146,920	156,672	38,640	195,312	197,287
1996	31. Dec.	958	2,918	3,876	17,557	3,127	134,593	137,721	155,277	47,205	202,483	206,358
1997	31. Dec.	401	3,762	4,162	18,914	1,572	129,230	130,801	149,716	52,416	202,132	206,294
1998	31. Dec.	386	4,240	4,626	27,773	1,573	129,285	130,857	158,631	51,716	210,347	214,973
1999	31. Dec.	3,698	6,538	10,236	36,525	4,606	183,704	188,310	224,835	48,292	273,126	283,362
2000	31. Dec.	20,619	7,194	27,813	35,668	4,189	250,178	254,367	290,035	57,967	348,003	375,816
2001	31. Dec.	42,399	15,546	57,945	43,573	6,176	280,066	286,242	329,815	74,373	404,188	462,133
2002	31. Dec.	67,537	9,901	77,438	80,898	18,565	370,328	388,893	469,792	70,637	540,428	617,866
2003	31. Dec.	159,225	16,332	175,557	110,593	49,269	435,605	484,874	595,467	70,665	666,132	841,689
2002	28. Feb.	71,654	8,996	80,650	41,349	1,747	282,417	284,164	325,513	74,224	399,737	480,387
	31. Mar.	45,003	9,755	54,758	44,390	1,359	284,817	286,176	330,566	74,093	404,659	459,417
	30. Apr.	46,286	8,719	55,005	53,979	1,571	283,161	284,731	338,711	72,143	410,854	465,859
	31. May	48,835	9,376	58,210	51,048	2,326	285,699	288,025	339,073	69,256	408,330	466,540
	30. Jun.	65,018	10,243	75,261	51,817	8,765	294,025	302,790	354,607	69,596	424,202	499,464
	31. Jul.	55,621	9,927	65,549	51,445	4,312	314,347	318,659	370,104	70,616	440,720	506,269
	31. Aug.	54,123	9,804	63,927	53,263	4,286	317,982	322,268	375,531	72,581	448,111	512,038
	30. Sep.	53,025	8,719	61,744	52,688	4,568	318,266	322,834	375,521	71,410	446,932	508,675
	31. Oct.	67,622	8,942	76,564	53,992	10,241	325,112	335,353	389,345	71,450	460,795	537,359
	30. Nov.	71,538	9,442	80,980	57,040	6,315	350,764	357,080	414,120	72,475	486,594	567,574
	31. Dec.	67,537	9,901	77,438	80,898	18,565	370,328	388,893	469,792	70,637	540,428	617,866
2003	31. Jan.	84,778	9,394	94,171	61,823	12,476	371,257	383,733	445,556	71,876	517,432	611,603
	28. Feb.	86,612	11,228	97,840	71,224	13,713	374,158	387,870	459,095	71,422	530,517	628,357
	31. Mar.	91,827	9,864	101,690	70,993	11,478	380,673	392,151	463,144	72,167	535,311	637,001
	30. Apr.	111,291	9,920	121,211	75,962	7,429	373,338	380,767	456,729	72,734	529,464	650,674
	31. May	108,993	10,348	119,341	79,911	10,528	363,377	373,905	453,815	72,071	525,886	645,227
	30. Jun.	121,193	13,206	134,398	85,201	42,934	387,653	430,587	515,788	72,063	587,851	722,249
	31. Jul.	127,164	12,913	140,077	79,044	47,506	398,849	446,355	525,398	75,937	601,335	741,412
	31. Aug.	143,929	14,537	158,466	89,238	49,752	402,374	452,127	541,365	73,941	615,305	773,771
	30. Sep.	141,377	14,214	155,591	85,622	46,986	421,612	468,599	554,221	74,159	628,380	783,971
	31. Oct.	136,332	14,493	150,825	85,089	47,358	436,024	483,382	568,471	71,066	639,537	790,362
	30. Nov.	143,148	14,247	157,394	85,145	48,468	430,627	479,094	564,239	70,033	634,273	791,667
	31. Dec.	159,225	16,332	175,557	110,593	49,269	435,605	484,874	595,467	70,665	666,132	841,689
2004	31. Jan.	168,851	10,618	179,468	108,782	50,971	433,000	483,971	592,753	70,591	663,344	842,812
	29. Feb.	179,529	14,709	194,239	116,910	57,303	435,551	492,854	609,764	70,291	680,055	874,294
	31. Mar.	191,603	10,304	201,907	119,199	55,608	461,850	517,458	636,657	69,472	706,129	908,036
	30. Apr.	211,415	10,584	221,999	113,636	65,950	476,634	542,584	656,221	69,324	725,545	947,544

1.9. Bank of Slovenia 10-day balance sheet

Millions of Tolars	Assets												
	International monetary reserves						Other claims on nonresidents (net)	Loans to banks				Total	
	Gold	Reserve position with IMF	SDRs	Currency and deposits	Securities	Total		Liquidity	Lombard	Repurchase agreements	Other		
Column Code	1	2	3	4	5	6=1+...+5	7	8	9	10	11	12=8+...+11	13
12.31.1998	15	10,544	38	254,089	321,861	586,548	7,384	0	0	3,454	455	3,909	597,840
12.31.1999	18	21,174	316	171,077	430,803	623,388	10,114	2,065	859	18,550	501	21,975	655,477
12.31.2000	20	18,719	838	224,289	482,847	726,713	13,107	0	0	6,299	486	6,785	746,604
12.31.2001	16,869	20,217	1,261	476,752	588,344	1,103,444	18,826	0	0	0	475	475	1,122,745
12.31.2002	18,403	26,679	1,543	577,977	936,926	1,561,527	18,725	0	0	1,148	139	1,287	1,581,539
12.31.2003	19,143	27,392	1,738	386,925	1,192,983	1,628,181	16,514	0	0	0	91	91	1,644,785
05.20.2003	17,347	28,829	1,660	345,105	1,165,538	1,558,479	18,065	0	0	1,200	131	1,331	1,577,874
05.31.2003	17,303	26,488	1,584	337,180	1,177,419	1,559,975	17,039	0	0	1,200	102	1,302	1,578,316
06.10.2003	17,303	26,488	1,584	347,769	1,180,256	1,573,401	17,040	0	0	0	77	77	1,590,518
06.20.2003	17,303	26,117	1,584	364,946	1,175,738	1,585,689	17,040	0	0	0	112	112	1,602,841
06.30.2003	17,204	25,939	1,623	395,871	1,187,175	1,627,812	17,527	0	0	0	143	143	1,645,482
07.10.2003	17,202	25,581	1,623	382,417	1,184,927	1,611,748	17,517	0	0	1,500	86	1,586	1,630,852
07.20.2003	17,202	30,000	1,623	380,495	1,182,600	1,611,919	17,516	0	0	0	91	91	1,629,526
07.31.2003	17,659	29,884	1,615	395,952	1,176,278	1,621,389	17,453	0	0	0	101	101	1,638,944
08.10.2003	17,659	29,884	1,688	402,309	1,178,305	1,629,846	17,453	0	0	0	87	87	1,647,386
08.20.2003	17,659	29,884	1,688	424,999	1,176,069	1,650,300	17,455	0	0	1,200	81	1,281	1,669,036
08.31.2003	19,648	30,971	1,754	429,471	1,182,219	1,664,064	18,182	0	3,044	1,200	93	4,336	1,686,581
09.10.2003	19,648	30,971	1,754	418,528	1,188,173	1,659,074	18,181	0	0	0	62	62	1,677,318
09.20.2003	19,648	30,971	1,754	400,705	1,196,198	1,649,276	18,183	0	0	1,200	64	1,264	1,668,723
09.30.2003	19,122	28,142	1,742	385,940	1,207,691	1,642,638	17,562	0	0	2,400	116	2,516	1,662,717
10.10.2003	19,122	28,142	1,742	374,378	1,212,952	1,636,337	17,562	0	0	0	105	105	1,654,004
10.20.2003	19,122	28,142	1,742	376,243	1,200,274	1,625,523	17,563	0	0	0	91	91	1,643,177
10.31.2003	18,895	27,521	1,704	387,151	1,191,318	1,626,590	17,303	0	0	0	140	140	1,644,033
11.10.2003	18,895	27,521	1,781	386,269	1,197,618	1,632,084	17,235	0	0	0	107	107	1,649,426
11.20.2003	18,895	27,521	1,781	386,984	1,198,564	1,633,745	17,236	0	0	0	114	114	1,651,094
11.30.2003	19,058	27,253	1,763	380,609	1,196,393	1,625,075	17,009	0	0	0	359	359	1,642,443
12.10.2003	18,988	27,253	1,763	378,041	1,193,008	1,619,052	17,013	0	0	0	71	71	1,636,136
12.20.2003	18,988	27,837	1,763	384,775	1,195,194	1,628,557	17,014	0	0	1,200	73	1,273	1,646,844
12.31.2003	19,143	27,392	1,738	386,925	1,192,983	1,628,181	16,514	0	0	0	91	91	1,644,785
01.10.2004	19,143	27,392	1,738	397,678	1,186,879	1,632,830	16,514	0	0	0	101	101	1,649,444
01.20.2004	19,143	27,392	1,738	399,504	1,189,183	1,636,959	16,515	0	0	0	89	89	1,653,563
01.31.2004	18,603	27,403	1,753	391,674	1,206,157	1,645,591	16,679	0	0	0	90	90	1,662,360
02.10.2004	18,603	27,403	1,731	391,357	1,209,317	1,648,411	16,679	0	0	4,000	111	4,111	1,669,202
02.20.2004	18,603	27,403	1,731	402,451	1,209,563	1,659,751	16,680	0	0	0	167	167	1,676,598
02.29.2004	18,413	25,970	1,729	393,206	1,223,199	1,662,518	16,654	0	0	4,000	179	4,179	1,683,351
03.10.2004	18,413	25,970	1,824	387,227	1,217,973	1,651,408	16,654	0	0	2,000	170	2,170	1,670,232
03.20.2004	18,413	25,970	1,824	392,219	1,203,638	1,642,064	16,655	0	0	10,500	147	10,647	1,669,367
03.31.2004	19,868	25,911	1,853	389,546	1,198,773	1,635,952	16,927	0	0	25,200	163	25,363	1,678,242
04.10.2004	19,900	25,850	1,853	386,452	1,203,130	1,637,185	16,929	0	0	38,800	105	38,905	1,693,019
04.20.2004	19,900	25,850	1,853	404,753	1,198,433	1,650,789	16,929	0	0	28,500	107	28,607	1,696,326
04.30.2004	18,911	25,939	1,859	425,376	1,190,531	1,662,617	17,431	0	0	22,000	111	22,111	1,702,158

Millions of Tolars	Liabilities													Off balance items							
	Base money					Liabilities to residents in foreign currency				Government time deposits	Tolar denominated bills	Net other liabilities	Total	Buy / sell foreign exchange swap	Sell / buy foreign exchange swap						
	Notes issue	Settlement account	Overnight deposits	Other deposits	Total	Foreign currency bills	Government deposits in for. curr.	Other	Total												
Column Code	1	2	3	4	5=1+2+3+4	6	7	8	9=6+7+8	10	11	12	13	14	15						
12.31.1998	104,667	62,863	-	4,232	171,763	282,379	16,177	0	298,556	0	80,103	47,418	597,840	0	-						
12.31.1999	142,489	61,253	-	4,464	208,205	310,388	23,946	0	334,334	0	27,371	85,568	655,477	3,848	-						
12.31.2000	139,644	66,801	-	5,760	212,205	358,324	35,664	0	393,988	0	6,946	133,465	746,604	15,461	212						
12.31.2001	165,777	78,594	35,372	12,530	292,273	458,777	31,185	0	489,962	19,896	125,912	194,701	1,122,745	260,909	0						
12.31.2002	172,055	82,437	18,360	6,821	279,673	551,131	30,011	0	581,142	130,276	375,636	214,813	1,581,539	542,233	0						
12.31.2003	186,042	91,087	8,170	5,857	291,155	555,260	37,060	0	592,320	105,847	472,330	183,133	1,644,785	503,748	0						
05.20.2003	166,618	87,615	108	5,357	259,698	544,240	35,382	0	579,623	100,707	427,610	210,237	1,577,874	571,812	0						
05.31.2003	173,029	85,630	105	5,137	263,900	542,913	34,489	0	577,403	100,737	425,088	211,188	1,578,316	584,103	0						
06.10.2003	168,598	78,372	82	4,837	251,889	542,110	33,753	644	576,506	100,719	450,725	210,680	1,590,518	598,940	0						
06.20.2003	171,094	93,134	1,438	5,400	271,065	539,549	33,679	4	573,224	100,683	452,033	205,835	1,602,841	617,727	0						
06.30.2003	178,560	108,350	4,737	5,659	297,306	545,527	34,883	0	580,410	100,696	453,396	213,674	1,645,482	648,226	0						
07.10.2003	176,702	97,866	152	4,965	279,684	553,854	35,347	0	589,201	100,702	448,716	212,548	1,630,852	626,595	0						
07.20.2003	176,569	84,830	2,892	4,866	269,157	553,344	35,269	0	588,613	100,712	457,728	213,316	1,629,526	626,129	0						
07.31.2003	175,187	87,461	133	5,882	268,663	554,981	35,884	0	590,865	100,731	478,017	200,668	1,638,944	645,998	0						
08.10.2003	172,242	92,937	30	4,517	269,726	556,196	35,270	0	591,466	100,732	481,949	203,513	1,647,386	637,393	0						
08.20.2003	167,034	113,394	2,420	5,772	288,621	556,387	35,206	0	591,593	100,732	484,931	203,159	1,669,036	658,284	0						
08.31.2003	176,172	99,692	0	5,444	281,308	557,571	36,922	0	594,493	100,712	497,362	212,706	1,686,581	662,709	0						
09.10.2003	170,653	87,905	35	5,569	264,162	555,211	36,778	0	591,989	100,721	505,869	214,576	1,677,718	643,374	0						
09.20.2003	173,568	81,421	0	6,850	261,839	558,367	38,504	0	596,871	100,713	493,864	215,437	1,668,723	628,456	0						
09.30.2003	175,713	99,437	0	6,141	281,290	554,932	36,475	0	591,408	100,733	471,054	218,232	1,662,717	624,186	0						
10.10.2003	175,623	97,361	85	4,774	277,842	548,766	35,703	0	584,469	100,724	471,825	219,143	1,654,004	607,809	0						
10.20.2003	173,423	84,155	0	5,413	262,991	544,922	35,952	0	580,874	100,734	482,493	216,085	1,643,177	602,323	0						
10.31.2003	179,927	84,515	0	5,390	269,832	548,294	34,828	0	583,122	102,865	485,264	202,950	1,644,033	610,978	0						
11.10.2003	173,516	106,215	84	4,974	284,788	550,922	35,498	0	586,419	99,301	485,821	193,096	1,649,426	543,106	0						
11.20.2003	171,335	102,241	1,750	6,240	281,566	545,793	36,577	0	582,370	102,857	489,773	194,528	1,651,094	530,720	0						
11.30.2003	178,324	91,170	100	5,521	275,116	545,515	36,195	0	581,710	101,466	498,970	185,182	1,642,443	528,566	0						
12.10.2003	172,814	86,094	0	5,291	264,199	543,192	36,686	619	580,497	102,846	496,011	192,583	1,636,136	499,677	0						
12.20.2003	180,953	97,390	345	6,001	284,689	549,888	38,216	1	588,104	102,839	484,509	186,704	1,646,844	508,428	0						
12.31.2003	186,042	91,087	8,170	5,857	291,155	555,260	37,060	0	592,320	105,847	472,330	183,133	1,644,785	503,748	0						
01.10.2004	176,829	88,640	0	5,335	270,803	556,277	36,657	0	592,934	103,875	501,045	180,787	1,649,444	510,995	0						
01.20.2004	171,179	95,581	85	5,569	272,413	565,925	36,600	0	602,525	104,870	494,436	179,318	1,653,563	504,501	0						
01.31.2004	175,901	86,445	0	4,934	267,280	568,567	36,284	0	604,851	106,834	498,203	185,191	1,662,360	505,079	0						
02.10.2004	170,751	90,573	0	4,572	265,895	569,528	35,897	0	605,425	107,828	503,388	186,665	1,669,202	506,976	0						
02.20.2004	171,094	95,943	90	5,123	272,249	577,687	35,710	0	613,397	109,821	494,990	186,141	1,676,598	458,295	0						
02.29.2004	175,669	106,356	100	5,064	287,189	572,115	34,849	0	606,964	110,816	482,770	195,612	1,683,351	459,557	0						
03.10.2004	169,714	105,066	60	4,814	279,654	568,121	38,707	0	606,827	110,806	479,163	193,782	1,670,232	399,899	0						
03.20.2004	174,021	97,426	0	4,946	276,393	566,597	38,394	0	604,990	103,855	481,022	203,107	1,669,367	385,989	0						
03.31.2004	173,934	97,703	0	5,159	276,796	571,847	39,191	0	611,038	110,838	475,497	204,073	1,678,242	375,025	0						
04.10.2004	179,172	103,136	0	4,478	286,786	570,223	39,746	0	609,969	110,922	474,543	210,798	1,693,019	377,644	0						
04.20.2004	174,920	105,722	0	4,830	285,472	574,589	40,821	0	615,410	109,926	477,992	207,527	1,696,326	389,912	0						
04.30.2004	181,209	99,529	0	5,126	285,865	584,488	45,989	0	630,477	110,981	475,744	199,090	1,702,158	297,391	0						

FINANCIAL MARKETS 2.1. Bank of Slovenia Interest Rates

Column Code	Discount rate	Lombard rate	Interest rate on banks' reserves	General legal penal rate	Repo			Overnight deposit	Liquidity loan of last resort
	n	n	n	n	7-day	28-day	60-day	n	n
	1	2	3	4	5	6	7	8	9
1993	20.33	21.33	1.00	55.31	-	-	-	-	-
1994	16.00	17.00	1.00	48.53	-	...	-	-	-
1995	11.50	12.50	1.00	32.21	-	...	-	-	...
1996	10.00	11.00	1.00	27.76	-	14.34	-	-	27.76
1997	10.00	11.00	1.00	26.84	-	13.38	-	-	26.84
1998	10.00	11.00	1.00	26.55	-	10.64	-	-	26.55
1999	8.00	9.00	1.00	20.68	-	8.61	-	-	20.68
2000	8.67	9.67	1.00	24.65	9.56	8.84	10.62	-	24.65
2001	10.75	11.75	1.00	27.99	11.02	-	11.27	4.92	27.99
2002	9.75	10.96	1.00	21.16	9.61	-	-	4.00	21.25
2003	-	8.77	1.00	18.25	8.03	-	-	3.69	-
2002 Dec.	10.00	10.50	1.00	20.80	9.01	-	-	4.00	-
2003 Jan.	-	10.50	1.00	20.80	9.03	-	-	4.00	-
Feb.	-	10.50	1.00	21.61	9.27	-	-	4.00	-
Mar.	-	9.75	1.00	19.55	9.27	-	-	4.00	-
Apr.	-	9.75	1.00	19.76	8.53	-	-	4.00	-
May	-	9.00	1.00	18.31	8.32	-	-	4.00	-
Jun.	-	8.25	1.00	17.00	7.28	-	-	4.00	-
Jul.	-	8.25	1.00	17.00	7.25	-	-	3.50	-
Aug.	-	8.25	1.00	17.00	7.34	-	-	3.50	-
Sep.	-	8.25	1.00	17.00	7.26	-	-	3.50	-
Oct.	-	8.00	1.00	17.00	-	-	-	3.50	-
Nov.	-	7.50	1.00	17.00	-	-	-	3.25	-
Dec.	-	7.25	1.00	17.00	6.77	-	-	3.00	-
2004 Jan.	-	7.00	1.00	15.50	-	-	-	2.75	-
Feb.	-	6.75	1.00	15.50	-	-	-	2.75	-
Mar.	-	6.75	1.00	15.50	-	-	-	2.75	-
Apr.	-	6.25	1.00	15.50	-	-	-	2.50	-

2.2. Interbank Money Market Rates and Indexation Clause

	Interbank Market		Revaluation Clauses						
	Overnight (SIONIA)	Till 30 days	Tolar Indexation Clause TOM		Foreign Exchange Clauses				
					EUR		USD		
			monthly	annualized	monthly	annualized	monthly	annualized	
Column	1	2	3	4	5	6	7	8	
Code									
1993	...	39.1	1.7	22.38	1.9	24.9	2.5	33.6	
1994	...	29.1	1.4	18.73	0.6	6.9	-0.3	-4.1	
1995	...	12.2	0.7	8.19	0.6	7.6	0.0	-0.4	
1996	...	14.0	0.8	9.70	0.3	3.5	1.0	12.3	
1997	...	9.7	0.7	8.84	0.3	3.7	1.5	19.6	
1998	...	7.5	0.7	8.51	0.2	2.1	-0.4	-4.7	
1999	...	6.9	0.5	6.27	0.4	4.7	1.7	22.1	
2000	...	7.0	0.7	9.06	0.6	7.2	1.3	15.6	
2001	...	6.9	0.7	8.62	0.4	4.7	0.9	10.4	
2002	4.8	4.9	0.6	7.66	0.3	4.0	-1.0	-11.9	
2003	5.5	5.6	0.5	5.96	0.2	2.8	-1.2	-14.3	
2002	Dec.	4.5	4.7	0.6	7.30	0.3	3.2	-4.4	-41.2
2003	Jan.	5.0	5.1	0.6	7.30	0.3	3.7	-2.8	-28.5
	Feb.	6.1	6.1	0.6	8.11	0.3	3.3	-0.4	-5.2
	Mar.	6.0	6.1	0.5	6.05	0.2	2.9	1.1	13.6
	Apr.	6.3	6.4	0.5	6.26	0.2	2.6	-2.0	-21.4
	May	6.0	6.1	0.4	4.81	0.3	3.0	-7.1	-57.7
	Jun.	5.6	5.8	0.5	6.26	0.2	2.8	3.8	58.3
	Jul.	4.8	4.9	0.5	6.05	0.3	3.3	0.1	1.6
	Aug.	5.5	5.5	0.5	6.05	0.2	2.7	5.1	79.5
	Sep.	6.3	6.2	0.5	6.26	0.1	1.3	-4.3	-41.5
	Oct.	5.2	5.3	0.4	4.81	0.2	2.7	-2.3	-24.4
	Nov.	4.9	5.0	0.4	4.98	0.2	2.6	-2.1	-23.1
	Dec.	4.6	4.7	0.4	4.81	0.2	2.4	-3.9	-37.2
2004	Jan.	5.2	5.3	0.4	4.83	0.2	2.8	1.2	14.9
	Feb.	5.7	5.7	0.4	5.17	0.1	1.7	0.0	-0.5
	Mar.	5.5	5.5	0.3	3.60	0.2	2.0	1.7	22.2
	Apr.	4.9	4.9	0.3	3.72	0.1	1.7	3.6	53.0

2.3. Interest Rates for Bank of Slovenia Bills

	Tolar Bills									Bills with warrants	Twin Bills			In EUR						In USD					
	Number of days										Tolar part		Forex. part	Number of days						Number of days					
	2	7	12	14	30	60	270	360	r		n	r	60	90	120	180	270	360	60	90	120	180	270	360	
	n	n	n	n	n	n	n	n	n		r	n	r	r	r	r	r	r	r	r	r	r	r	r	r
Column Code	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	
1993	24.57	31.75	29.50	34.22	-	-	-	-	-	...	...	...	6.67	6.79	6.92	-	-	-	...	...	...	-	-	-
1994	20.02	25.96	26.63	28.33	-	...	-	-	...	6.00	25.96	5.25	5.16	5.28	5.41	...	...	...	4.14	4.47	4.65	...	...	...
1995	5.91	9.24	9.03	10.20	...	12.78	-	-	11.00	...	...	...	4.23	4.24	4.29	4.33	4.33	4.34	5.63	5.67	5.70	5.76	5.82	5.88
1996	2.50	4.75	5.63	5.63	7.92	13.27	-	-	8.58	4.08	14.24	2.83	3.11	3.10	3.10	3.09	3.13	3.18	5.30	5.33	5.34	5.36	5.43	5.52	
1997	2.50	4.00	5.00	5.00	7.83	12.98	14.33	-	9.00	4.08	13.29	2.83	3.17	3.20	3.23	3.27	3.33	3.41	5.55	5.61	5.62	5.68	5.78	5.89	
1998	2.23	3.53	4.18	4.35	7.37	10.40	12.39	-	8.80	2.90	11.70	3.00	3.36	3.40	3.42	3.47	3.52	3.58	5.40	5.40	5.39	5.36	5.36	5.36	
1999	1.70	2.70	3.20	3.30	5.23	7.13	9.08	-	7.13	2.50	8.94	2.31	2.75	2.80	2.83	2.88	2.92	2.98	5.16	5.25	5.30	5.36	5.44	5.54	
2000	2.74	2.70	4.66	3.30	5.50	8.19	9.35	-	8.50	2.50	11.50	2.00	4.16	4.23	4.29	4.39	4.52	4.62	6.29	6.37	6.40	6.48	6.59	6.68	
2001	6.00	-	7.83	-	-	10.42	11.16	-	-	-	-	-	4.08	4.04	4.00	4.46	4.37	4.35	3.55	3.52	3.50	5.16	5.07	5.05	
2002	-	-	-	-	-	8.44	9.72	11.75	-	-	-	-	3.14	3.14	3.15	-	-	-	1.60	1.62	1.65	-	-	-	
2003	-	-	-	-	-	6.92	7.44	11.50	-	-	-	-	2.17	2.15	2.13	-	-	-	1.03	1.03	1.03	-	-	-	
2002	Jan.	-	-	-	-	7.75	8.77	-	-	-	-	-	3.16	3.15	3.14	-	-	-	1.60	1.62	1.66	-	-	-	
	Feb.	-	-	-	-	7.75	8.94	-	-	-	-	-	3.19	3.20	3.21	-	-	-	1.67	1.70	1.74	-	-	-	
	Mar.	-	-	-	-	8.00	9.81	-	-	-	-	-	3.19	3.20	3.21	-	-	-	1.77	1.83	1.89	-	-	-	
	Apr.	-	-	-	-	8.25	9.76	-	-	-	-	-	3.19	3.23	3.26	-	-	-	1.70	1.77	1.83	-	-	-	
	May	-	-	-	-	8.75	9.97	-	-	-	-	-	3.27	3.32	3.39	-	-	-	1.70	1.77	1.83	-	-	-	
	Jun.	-	-	-	-	8.75	10.00	-	-	-	-	-	3.25	3.29	3.33	-	-	-	1.69	1.71	1.75	-	-	-	
	Jul.	-	-	-	-	8.75	10.00	-	-	-	-	-	3.21	3.24	3.25	-	-	-	1.67	1.68	1.69	-	-	-	
	Aug.	-	-	-	-	8.75	9.96	-	-	-	-	-	3.16	3.17	3.16	-	-	-	1.60	1.60	1.58	-	-	-	
	Sep.	-	-	-	-	8.75	10.00	-	-	-	-	-	3.16	3.17	3.16	-	-	-	1.65	1.65	1.65	-	-	-	
	Oct.	-	-	-	-	8.75	10.00	-	-	-	-	-	3.12	3.10	3.06	-	-	-	1.66	1.66	1.67	-	-	-	
	Nov.	-	-	-	-	8.75	9.91	12.00	-	-	-	-	3.01	2.92	2.88	-	-	-	1.22	1.22	1.22	-	-	-	
	Dec.	-	-	-	-	8.25	9.50	11.50	-	-	-	-	2.74	2.74	2.74	-	-	-	1.25	1.25	1.27	-	-	-	
2003	Jan.	-	-	-	-	8.25	9.29	11.50	-	-	-	-	2.66	2.64	2.62	-	-	-	1.17	1.17	1.18	-	-	-	
	Feb.	-	-	-	-	8.25	9.20	-	-	-	-	-	2.55	2.52	2.47	-	-	-	1.17	1.17	1.18	-	-	-	
	Mar.	-	-	-	-	7.50	8.29	-	-	-	-	-	2.38	2.34	2.31	-	-	-	1.08	1.06	1.04	-	-	-	
	Apr.	-	-	-	-	7.50	8.20	-	-	-	-	-	2.38	2.34	2.31	-	-	-	1.13	1.12	1.11	-	-	-	
	May	-	-	-	-	7.25	7.71	-	-	-	-	-	2.18	2.15	2.11	-	-	-	1.13	1.12	1.11	-	-	-	
	Jun.	-	-	-	-	6.50	6.59	-	-	-	-	-	1.98	1.97	1.95	-	-	-	0.87	0.85	0.84	-	-	-	
	Jul.	-	-	-	-	6.50	6.65	-	-	-	-	-	1.98	1.97	1.95	-	-	-	0.94	0.93	0.93	-	-	-	
	Aug.	-	-	-	-	6.50	6.61	-	-	-	-	-	1.98	1.97	1.95	-	-	-	0.95	0.96	0.98	-	-	-	
	Sep.	-	-	-	-	6.50	6.66	-	-	-	-	-	1.98	1.97	1.95	-	-	-	0.95	0.96	0.98	-	-	-	
	Oct.	-	-	-	-	6.25	6.90	-	-	-	-	-	1.98	1.97	1.95	-	-	-	0.95	0.96	0.98	-	-	-	
	Nov.	-	-	-	-	6.00	6.70	-	-	-	-	-	1.99	1.99	2.02	-	-	-	0.99	1.00	1.04	-	-	-	
	Dec.	-	-	-	-	6.00	6.48	-	-	-	-	-	1.99	1.99	2.02	-	-	-	0.99	1.00	1.04	-	-	-	
2004	Jan.	-	-	-	-	5.75	5.71	-	-	-	-	-	1.93	1.94	1.95	-	-	-	0.95	0.97	1.00	-	-	-	
	Feb.	-	-	-	-	5.50	5.01	-	-	-	-	-	1.88	1.89	1.90	-	-	-	0.93	0.95	0.95	-	-	-	
	Mar.	-	-	-	-	5.25	5.50	-	-	-	-	-	1.88	1.89	1.90	-	-	-	0.93	0.95	0.95	-	-	-	
	Apr.	-	-	-	-	4.75	5.00	-	-	-	-	-	1.98	1.98	1.98	-	-	-	1.05	1.06	1.09	-	-	-	

2.4.1. Average Commercial Banks' Interest Rates (Tolar Indexation Clause)

		Lending												Deposits																	
		Short term loans						Long term loans						Demand deposits	Time deposits																
		Working capital loans			Consumer credits			For capital assets			For population housing programm				Till 30 days					31 - 90 days			91 - 180 days			181 days - 1 year			Over 1 year		
		r	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n		n	Spread	n	Spread	n	r	Spread	n	r	Spread	n	r	Spread	n			
Column Code	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28			
1993		20.4	4.4	48.6	19.3	3.1	47.2	21.2	3.2	49.6	14.9	1.4	41.7	...	...	23.2	0.4	7.9	1.2	33.0	8.8	1.5	34.2	10.2	1.2	35.9	11.2	1.1	37.1
1994		16.9	4.0	38.9	16.3	2.1	38.2	17.3	3.3	39.4	13.8	2.2	35.2	...	...	19.2	0.5	7.8	1.0	28.1	8.6	1.2	29.0	9.7	1.0	30.3	11.0	0.7	31.9
1995		13.9	3.6	23.4	13.0	1.4	22.4	15.2	3.1	24.8	12.4	1.8	21.8	...	...	8.6	0.7	6.5	0.7	15.4	7.3	0.7	16.2	7.9	0.6	16.9	9.7	0.5	18.9
1996		11.7	2.8	22.6	10.7	1.1	21.5	12.7	2.4	23.7	11.1	1.7	21.9	1.4	0.4	8.2	1.1	4.9	0.5	15.1	5.3	0.4	15.6	5.6	0.3	16.0	7.2	0.3	17.6		
1997		10.3	2.7	20.0	8.9	1.6	18.5	11.5	2.3	21.3	9.9	1.9	19.6	1.1	0.1	7.4	1.2	3.9	0.4	13.1	4.3	0.4	13.5	4.8	0.4	14.0	6.4	0.7	15.8		
1998		6.9	1.8	16.1	5.5	0.3	14.5	8.1	1.3	17.3	7.1	1.2	16.2	1.0	0.0	6.9	1.0	1.8	0.2	10.5	2.5	0.2	11.2	3.0	0.3	11.8	4.3	0.3	13.2		
1999		5.7	1.8	12.4	4.1	0.2	10.7	7.4	1.6	14.2	5.8	1.0	12.4	1.0	0.0	3.9	0.3	0.9	0.1	7.2	1.8	0.2	8.2	2.4	0.2	8.9	4.0	1.0	10.6		
2000		6.2	2.2	15.8	4.2	0.2	13.6	7.9	2.0	17.7	5.8	1.0	15.4	1.0	0.0	3.7	0.4	0.9	0.1	10.0	2.0	0.1	11.2	2.8	0.2	12.1	4.5	1.1	14.0		
2001		5.9	1.7	15.1	4.5	0.2	13.5	7.8	1.8	17.1	5.7	0.9	14.8	1.0	0.0	4.6	1.0	1.1	0.2	9.8	2.4	0.2	11.3	3.4	0.2	12.3	4.7	1.0	13.7		
2002		...	1.8	13.2	...	0.2	12.3	7.4	2.0	15.6	5.4	1.0	13.5	1.0	0.0	3.9	1.1	...	0.3	8.2	...	0.2	9.1	...	0.2	9.8	3.6	0.9	11.5		
2003		-	1.7	10.8	-	0.2	10.4	6.2	2.0	12.6	4.6	1.0	10.8	1.0	0.0	3.9	1.0	-	0.3	6.0	-	0.2	6.1	-	0.3	6.4	1.7	0.6	7.8		
2002	May	5.7	1.8	14.8	4.4	0.1	13.3	7.4	2.0	16.6	5.4	1.1	14.5	1.1	0.1	3.8	1.1	0.6	0.1	9.2	1.6	0.1	10.3	2.3	0.2	11.1	3.5	0.9	12.4		
	Jun.	5.7	1.8	13.7	4.4	0.1	12.2	7.4	2.0	15.5	5.4	1.1	13.4	1.1	0.1	3.9	1.1	0.5	0.1	8.1	1.5	0.1	9.1	2.2	0.2	10.0	3.4	0.8	11.2		
	Jul.	-	1.9	12.2	-	0.3	11.8	7.3	2.1	15.2	5.4	1.0	13.1	1.0	0.0	3.7	1.2	-	0.4	7.9	-	0.2	8.5	-	0.2	9.1	3.3	0.8	10.9		
	Aug.	-	1.9	12.2	-	0.3	11.7	7.2	2.1	15.0	5.4	1.0	13.0	1.0	0.0	3.7	1.1	-	0.4	7.8	-	0.2	8.3	-	0.3	8.9	3.3	0.8	10.8		
	Sep.	-	1.9	12.2	-	0.3	11.7	7.2	2.1	15.3	5.3	1.0	13.3	1.0	0.0	3.7	1.1	-	0.4	7.8	-	0.2	8.3	-	0.3	8.9	3.3	0.8	11.1		
	Oct.	-	1.9	12.1	-	0.3	11.7	7.2	2.1	15.0	5.3	1.0	13.0	1.0	0.0	3.9	1.2	-	0.4	7.8	-	0.2	8.2	-	0.3	8.9	3.3	0.8	10.8		
	Nov.	-	1.8	12.0	-	0.3	11.6	6.9	2.1	15.0	5.3	1.0	13.2	1.0	0.0	4.0	1.1	-	0.4	7.6	-	0.2	8.1	-	0.3	8.7	3.1	0.8	10.8		
	Dec.	-	1.7	11.8	-	0.3	11.6	6.9	2.1	14.7	5.2	1.0	12.9	1.0	0.0	4.0	1.0	-	0.4	7.6	-	0.2	8.0	-	0.3	8.6	3.0	0.8	10.5		
2003	Jan.	-	1.7	11.8	-	0.2	11.5	6.8	2.1	14.5	5.2	1.0	12.9	1.0	0.0	3.9	1.1	-	0.3	7.2	-	0.2	7.6	-	0.3	8.4	2.7	0.8	10.2		
	Feb.	-	1.8	11.6	-	0.2	11.1	6.6	2.1	15.3	5.1	0.9	13.6	1.0	0.0	4.0	1.1	-	0.4	7.1	-	0.2	7.5	-	0.3	8.1	2.5	0.8	10.8		
	Mar.	-	1.7	11.4	-	0.2	11.1	6.5	2.1	12.9	4.8	1.0	11.2	1.0	0.0	4.0	1.1	-	0.3	6.8	-	0.2	7.1	-	0.2	7.8	2.4	0.8	8.6		
	Apr.	-	1.7	11.2	-	0.1	10.8	6.4	2.1	13.1	4.7	0.9	11.3	1.0	0.0	4.0	1.1	-	0.3	6.4	-	0.2	6.7	-	0.2	7.3	2.3	0.7	8.7		
	May	-	1.7	11.1	-	0.1	10.7	6.4	2.1	11.5	4.7	1.0	9.7	1.0	0.0	4.0	1.1	-	0.3	6.3	-	0.2	6.6	-	0.3	7.1	2.3	0.7	7.2		
	Jun.	-	1.7	10.8	-	0.2	10.4	6.4	2.1	13.0	4.5	1.0	11.1	1.0	0.0	3.8	1.2	-	0.2	6.0	-	0.2	6.1	-	0.2	6.4	1.8	0.6	8.2		
	Jul.	-	1.7	10.5	-	0.2	10.3	6.3	2.1	12.7	4.5	1.0	10.8	1.0	0.0	3.8	1.1	-	0.2	5.9	-	0.2	5.9	-	0.2	6.1	1.7	0.5	7.8		
	Aug.	-	1.7	10.3	-	0.2	10.0	6.2	2.0	12.6	4.5	1.0	10.8	1.0	0.0	3.8	1.0	-	0.2	5.4	-	0.2	5.4	-	0.2	5.5	1.2	0.5	7.3		
	Sep.	-	1.7	10.2	-	0.1	9.8	6.1	2.0	12.8	4.4	1.0	11.0	1.0	0.0	3.8	1.0	-	0.2	5.4	-	0.2	5.4	-	0.2	5.4	1.1	0.5	7.4		
	Oct.	-	1.7	10.1	-	0.2	9.8	6.1	2.0	11.2	4.3	1.0	9.3	1.0	0.0	3.8	1.0	-	0.2	5.3	-	0.2	5.4	-	0.2	5.4	1.1	0.5	5.9		
	Nov.	-	1.7	10.1	-	0.2	9.7	5.4	1.8	10.7	4.0	1.0	9.2	1.0	0.0	3.7	0.8	-	0.3	4.9	-	0.3	4.9	-	0.3	5.0	1.0	0.5	6.0		
	Dec.	-	1.7	9.9	-	0.2	9.6	5.2	1.7	10.3	4.0	1.1	9.0	1.0	0.0	3.5	0.7	-	0.3	4.8	-	0.4	4.8	-	0.4	4.9	0.9	0.5	5.7		
2004	Jan.	-	1.7	9.8	-	0.2	9.5	5.1	1.8	10.2	3.9	1.0	9.0	0.8	0.0	3.6	0.7	-	0.3	4.8	-	0.3	4.8	-	0.4	4.8	0.8	0.4	5.7		
	Feb.	-	1.8	9.5	-	0.2	9.4	5.1	2.0	10.5	3.8	1.1	9.2	0.8	0.0	3.5	0.7	-	0.3	4.7	-	0.3	4.7	-	0.3	4.8	0.8	0.4	6.0		
	Mar.	-	1.7	9.4	-	0.2	9.4	5.1	1.9	8.8	3.8	1.1	7.6	0.8	0.0	3.5	0.7	-	0.3	4.7	-	0.4	4.7	-	0.3	4.7	0.8	0.4	4.4		
	Apr.	-	1.8	9.1	-	0.3	9.0	5.0	1.9	8.9	3.8	1.1	7.7	0.7	0.0	2.9	0.6	-	0.3	4.1	-	0.4	4.0	-	0.3	4.1	0.9	0.4	4.6		

2.4.2. Average Commercial Banks' Interest Rates (Foreign Exchange Indexation Clause)

		Lending						Deposits																		
		Short term working capital loans			Long term loans for capital assets			Foreign exchange deposits (EUR)				Time deposits														
								Demand deposits		Time		Till 30 days			31 - 90 days			91 - 180 days			181 days - 1 year			Over 1 year		
		r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	r(D)	Spread	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n	r(D)	Spread	n
Column	Code	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
1993		19.4	3.7	50.5	19.7	3.3	50.8	2.9	1.0	6.5	0.9	...	...	...	7.7	1.4	35.7	8.6	0.8	36.8	9.9	0.8	38.4	9.9	0.9	38.4
1994		16.8	3.8	25.0	17.1	3.7	25.3	2.6	0.5	5.2	0.7	...	...	...	7.5	2.0	15.1	8.3	1.6	15.9	9.0	1.8	16.6	10.7	1.1	18.4
1995		14.3	2.7	23.6	15.3	2.8	24.7	2.3	0.5	4.8	0.9	2.8	0.0	11.2	5.8	1.5	14.5	6.5	1.3	15.1	7.4	0.9	16.1	8.8	0.8	17.7
1996		12.2	3.1	16.6	13.1	2.7	17.6	1.5	0.3	3.1	0.4	0.5	0.0	4.4	3.9	1.2	8.0	4.4	1.1	8.5	5.1	0.7	9.2	6.4	0.9	10.5
1997		11.2	3.0	15.6	12.4	2.7	16.8	1.4	0.3	3.1	0.5	0.2	0.0	4.1	3.2	0.9	7.3	3.7	0.9	7.8	4.2	0.9	8.3	5.7	1.3	9.8
1998		9.4	2.8	11.7	10.5	2.2	12.9	1.4	0.3	3.1	0.5	0.1	0.0	2.3	1.7	0.2	3.9	2.5	0.2	4.7	3.0	0.2	5.2	4.3	0.7	6.6
1999		7.3	1.8	12.4	8.6	1.4	13.8	1.1	0.3	2.4	0.6	0.1	0.0	4.9	0.9	0.1	5.7	1.9	0.1	6.7	2.4	0.2	7.3	4.0	0.9	9.0
2000		7.2	1.9	15.0	8.8	1.6	16.6	0.9	0.2	3.2	1.3	0.1	0.0	7.3	0.9	0.0	8.2	2.0	0.1	9.4	2.8	0.1	10.2	4.5	1.1	12.1
2001		6.9	1.3	12.0	8.1	0.9	13.2	0.8	0.2	3.0	1.1	0.1	0.0	4.8	1.2	0.1	5.9	2.5	0.1	7.3	3.4	0.2	8.2	4.7	1.0	9.7
2002		6.9	1.5	11.1	7.7	0.9	12.0	0.7	0.1	2.3	0.9	0.1	0.0	4.1	1.5	0.1	5.6	2.5	0.1	6.6	3.2	0.2	7.3	3.8	0.8	8.0
2003		6.0	0.7	8.9	6.9	1.3	9.9	0.6	0.1	1.6	0.6	0.5	0.2	3.3	1.8	0.2	4.6	2.2	0.1	5.1	2.7	0.2	5.6	2.5	0.5	5.3
2002	May	7.0	1.5	11.4	7.8	0.7	12.1	0.7	0.1	2.4	1.1	0.1	0.0	4.2	0.8	0.1	4.9	1.8	0.1	5.9	2.5	0.1	6.7	3.7	0.8	7.9
	Jun.	7.0	1.5	11.0	7.8	0.7	11.8	0.7	0.1	2.5	1.1	0.1	0.0	3.8	0.8	0.1	4.6	1.8	0.1	5.6	2.6	0.1	6.3	3.7	0.7	7.5
	Jul.	5.9	0.0	10.0	7.5	0.9	11.6	0.8	0.2	2.3	1.0	0.1	0.0	3.9	2.6	0.1	6.5	3.4	0.1	7.4	4.0	0.1	8.0	3.6	0.7	7.6
	Aug.	7.0	1.8	10.8	7.5	1.2	11.4	0.8	0.2	2.3	1.0	0.2	0.1	3.7	2.1	0.3	5.8	3.1	0.1	6.7	3.7	0.2	7.4	3.6	0.6	7.3
	Sep.	6.9	1.8	10.4	7.5	1.2	11.1	0.8	0.2	2.2	0.9	0.2	0.1	3.5	1.8	0.1	5.2	2.8	0.1	6.1	3.4	0.2	6.8	3.6	0.7	7.0
	Oct.	6.7	1.8	10.5	7.5	1.2	11.4	0.8	0.2	2.1	0.8	0.2	0.1	3.8	1.9	0.2	5.6	2.7	0.1	6.4	3.5	0.2	7.2	3.6	0.7	7.4
	Nov.	6.9	1.9	10.6	7.5	1.2	11.2	0.8	0.2	2.1	0.8	0.2	0.1	3.6	1.9	0.2	5.4	2.7	0.2	6.3	3.5	0.2	7.0	3.4	0.7	7.0
	Dec.	6.4	0.7	9.9	7.5	1.3	11.0	0.8	0.2	2.0	0.7	0.2	0.1	3.4	2.0	0.2	5.3	2.8	0.1	6.1	3.4	0.2	6.8	3.4	0.7	6.7
2003	Jan.	6.3	0.7	10.3	7.4	1.3	11.4	0.7	0.2	1.9	0.7	0.2	0.1	4.0	2.0	0.2	5.8	2.7	0.1	6.5	3.3	0.2	7.2	3.2	0.7	7.0
	Feb.	6.3	0.7	9.8	7.3	1.3	10.8	0.7	0.2	1.9	0.7	0.2	0.1	3.6	1.8	0.2	5.2	2.6	0.1	6.0	3.2	0.2	6.6	3.0	0.6	6.4
	Mar.	6.2	0.7	9.3	7.2	1.3	10.4	0.7	0.2	1.8	0.6	0.3	0.2	3.2	1.7	0.2	4.7	2.2	0.3	5.3	3.0	0.2	6.0	3.0	0.6	6.0
	Apr.	6.1	0.7	8.9	7.2	1.3	10.0	0.6	0.1	1.7	0.6	0.3	0.2	2.9	1.7	0.2	4.4	2.4	0.1	5.1	3.0	0.2	5.7	2.9	0.6	5.6
	May	6.0	0.6	9.2	7.1	1.2	10.3	0.6	0.1	1.7	0.6	0.3	0.2	3.3	1.7	0.3	4.8	2.4	0.1	5.5	3.0	0.2	6.1	2.9	0.6	6.0
	Jun.	5.9	0.7	8.9	7.1	1.3	10.2	0.6	0.1	1.6	0.6	0.6	0.2	3.5	1.7	0.3	4.6	2.2	0.2	5.1	2.8	0.2	5.7	2.4	0.5	5.3
	Jul.	5.9	0.7	9.3	6.9	1.7	10.4	0.5	0.1	1.4	0.5	0.5	0.1	3.8	1.7	0.2	5.1	2.1	0.1	5.5	2.6	0.2	6.0	2.3	0.5	5.7
	Aug.	5.8	0.6	8.7	6.4	1.3	9.4	0.5	0.1	1.4	0.5	0.6	0.2	3.4	1.8	0.2	4.6	2.1	0.2	4.9	2.5	0.2	5.3	2.0	0.5	4.8
	Sep.	5.9	0.6	7.2	6.5	1.3	7.9	0.5	0.1	1.4	0.6	0.7	0.2	2.0	1.8	0.1	3.1	2.1	0.2	3.4	2.4	0.2	3.8	1.9	0.4	3.3
	Oct.	5.8	0.6	8.7	6.4	1.3	9.3	0.5	0.1	1.4	0.6	0.7	0.2	3.5	1.9	0.1	4.6	2.0	0.1	4.8	2.3	0.2	5.1	1.9	0.4	4.7
	Nov.	5.8	0.7	8.6	6.8	1.3	9.5	0.5	0.1	1.4	0.6	0.8	0.2	3.4	1.9	0.1	4.6	2.1	0.1	4.7	2.3	0.1	4.9	2.0	0.4	4.7
	Dec.	5.9	0.6	8.5	6.8	1.3	9.3	0.4	0.1	1.4	0.6	0.8	0.2	3.2	1.8	0.2	4.2	1.9	0.1	4.4	2.1	0.2	4.5	1.9	0.5	4.3
2004	Jan.	5.9	0.6	8.8	6.5	1.0	9.4	0.4	0.1	1.4	0.6	0.8	0.2	3.5	1.7	0.1	4.5	1.8	0.1	4.6	1.9	0.1	4.7	2.3	0.4	5.1
	Feb.	5.8	0.7	7.6	6.3	1.0	8.1	0.4	0.1	1.3	0.5	0.6	0.2	2.3	1.6	0.1	3.4	1.7	0.1	3.5	1.8	0.1	3.6	2.4	0.4	4.2
	Mar.	5.8	0.6	8.0	6.3	0.9	8.4	0.4	0.1	1.3	0.5	0.7	0.2	2.8	1.6	0.1	3.7	1.7	0.1	3.8	1.8	0.1	3.9	2.5	0.4	4.5
	Apr.	5.6	0.6	7.4	6.1	1.0	8.0	0.4	0.1	1.3	0.6	0.7	0.2	2.5	1.6	0.1	3.3	1.7	0.1	3.4	1.7	0.1	3.5	2.3	0.3	4.1

2.5.1. Average Effective Commercial Banks' Interest Rates (Tolar Indexation Clause)

	Lending				Deposits					
	Short term loans		Long term loans		Demand deposits	Time deposits				
						Till 30 days	31 days - 1 year		Over 1 year	
	Column Code	r	h	r	n	n	r	n	r	n
	1	2	3	4	5	6	7	8	9	10
1997	9.7	18.9	9.8	19.0	1.1	7.7	5.0	14.3	6.9	15.8
1998	7.1	15.6	7.9	16.6	1.0	7.2	3.0	11.8	5.9	14.6
1999	5.2	11.3	6.3	12.8	1.0	4.3	2.0	8.2	4.9	11.4
2000	5.0	13.9	6.1	15.3	1.0	4.1	2.0	11.1	4.5	14.1
2001	5.0	13.6	6.0	14.7	1.0	5.2	2.5	11.2	4.5	13.5
2002	...	12.5	...	13.5	1.1	4.7	...	9.7	...	12.1
2003	-	10.9	...	11.1	1.0	4.5	-	7.1	...	9.3
1999 IV	5.1	12.7	6.1	14.2	1.0	4.0	2.0	9.7	4.7	12.8
2000 I	5.0	13.7	6.1	15.1	1.0	4.1	2.0	10.8	4.4	13.6
II	4.9	14.0	6.0	15.3	1.0	4.0	2.0	11.2	4.5	14.5
III	4.9	13.9	6.1	15.5	1.0	4.0	2.0	11.2	4.5	14.4
IV	5.0	14.1	6.1	15.3	1.0	4.3	2.1	11.2	4.5	14.0
2001 I	5.0	14.0	6.1	15.1	1.0	4.9	2.2	11.2	4.3	13.5
II	5.0	14.2	6.1	15.4	1.0	5.2	2.5	11.7	4.5	14.1
III	4.9	14.0	6.0	15.0	1.0	5.4	2.6	11.9	4.7	14.1
IV	4.9	12.3	6.0	13.4	1.0	5.3	2.6	10.2	4.7	12.2
2002 I	4.9	12.8	6.1	14.1	1.0	4.8	2.5	10.8	4.4	12.8
II	...	13.0	...	13.9	1.1	4.5	...	10.2	...	12.3
III	-	12.2	...	13.1	1.1	4.6	-	9.2	...	11.8
IV	-	12.0	...	12.9	1.1	4.8	-	8.7	...	11.7
2003 I	-	11.8	...	12.5	1.0	4.8	-	8.3	...	10.9
II	-	11.4	...	11.1	1.0	4.8	-	7.5	...	9.3
III	-	10.5	...	11.1	1.0	4.3	-	6.6	...	9.3
IV	-	9.8	...	9.6	1.1	4.2	-	5.9	...	7.9
2004 I	-	9.3	...	9.3	0.9	4.1	-	5.3	...	7.3

2.5.2. Average Effective Commercial Banks' Interest Rates (Foreign Exchange Indexation Clause)

Column Code	Lending				Deposits			
	Short term loans		Long term loans		Time deposits			
					31 days - 1 year		Over 1 year	
	r(D)	n	r(D)	n	r(D)	n	r(D)	n
	1	2	3	4	5	6	7	8
1997	8.7	13.5	8.7	14.4	4.8	9.6	6.6	10.9
1998	7.1	9.4	7.6	9.2	3.0	2.9	5.9	8.3
1999	5.9	11.4	6.9	12.2	1.7	7.3	5.1	10.2
2000	5.9	13.6	6.9	14.7	2.1	9.5	5.1	12.9
2001	5.7	10.7	7.0	12.2	2.9	8.0	5.3	10.2
2002	...	9.1	...	10.3	...	7.4	...	9.2
2003	...	7.0	...	8.4	...	6.2	...	6.7
1999 IV	5.8	7.7	7.0	9.6	2.2	4.1	4.9	7.0
2000 I	5.9	16.3	6.6	16.8	1.9	11.4	4.8	15.1
II	5.5	13.2	6.9	15.1	2.0	9.6	4.9	13.2
III	5.9	12.7	7.1	14.1	2.2	8.9	5.2	12.2
IV	6.2	12.0	7.0	12.7	2.3	8.0	5.4	11.1
2001 I	6.0	14.1	7.2	14.9	2.5	10.2	5.5	13.1
II	5.9	10.3	7.0	11.5	2.7	7.7	5.2	9.7
III	5.6	9.4	7.0	11.3	3.1	7.3	5.3	9.6
IV	5.4	9.1	7.0	10.9	3.1	6.8	5.1	8.5
2002 I	5.4	10.4	6.3	11.6	3.1	8.5	5.0	10.4
II	...	9.7	...	10.4	...	7.3	...	9.0
III	...	8.0	...	9.9	...	6.8	...	8.7
IV	...	8.3	...	9.5	...	7.1	...	8.7
2003 I	...	7.6	...	9.2	...	6.6	...	7.6
II	...	7.1	...	8.5	...	6.6	...	6.7
III	...	6.7	...	8.1	...	6.0	...	6.2
IV	...	6.7	...	8.0	...	5.8	...	6.1
2004 I	...	6.6	...	7.5	...	4.6	...	5.9

2.6.1. Government Short - term Securities Rates

Government security	Issued	Maturity	Interest rate	Issued capital	Currency of the issue	Indexation of the principal	Currency of the payments	Number of issued securities							
								100	500	1,000	10,000	100,000	10 mln	50 mln	100 mln
Treasury Bills - 1 month															
148. issue	04.03.2004	01.04.2004	5.38%	7,000,000,000	SIT	-	SIT	-	-	-	-	-	700	-	-
149. issue	11.03.2004	08.04.2004	5.40%	7,020,000,000	SIT	-	SIT	-	-	-	-	-	702	-	-
150. issue	18.03.2004	15.04.2004	5.44%	7,000,000,000	SIT	-	SIT	-	-	-	-	-	700	-	-
151. issue	25.03.2004	22.04.2004	5.15%	7,020,000,000	SIT	-	SIT	-	-	-	-	-	702	-	-
152. issue	01.04.2004	29.04.2004	5.00%	7,050,000,000	SIT	-	SIT	-	-	-	-	-	705	-	-
153. issue	08.04.2004	06.05.2004	4.90%	7,050,000,000	SIT	-	SIT	-	-	-	-	-	705	-	-
154. issue	15.04.2004	13.05.2004	4.83%	7,000,000,000	SIT	-	SIT	-	-	-	-	-	700	-	-
155. issue	22.04.2004	20.05.2004	4.59%	7,080,000,000	SIT	-	SIT	-	-	-	-	-	708	-	-
156. issue	29.04.2004	27.05.2004	4.50%	7,040,000,000	SIT	-	SIT	-	-	-	-	-	704	-	-
Treasury Bills - 3 months															
69. issue	29.01.2004	29.04.2004	5.03%	7,000,010,000	SIT	-	SIT	-	-	-	700,001	-	-	-	-
70. issue	26.02.2004	27.05.2004	5.39%	7,000,010,000	SIT	-	SIT	-	-	-	700,001	-	-	-	-
71. issue	25.03.2004	24.06.2004	5.10%	7,000,010,000	SIT	-	SIT	-	-	-	700,001	-	-	-	-
72. issue	29.04.2004	29.07.2004	4.40%	7,000,000,000	SIT	-	SIT	-	-	-	700,000	-	-	-	-
Treasury Bills - 6 months															
25. issue	30.10.2003	29.04.2004	5.64%	5,000,000,000	SIT	-	SIT	-	-	-	500,000	-	-	-	-
26. issue	29.12.2003	24.06.2004	5.12%	5,000,010,000	SIT	-	SIT	-	-	-	500,001	-	-	-	-
27. issue	26.02.2004	26.08.2004	5.28%	7,000,000,000	SIT	-	SIT	-	-	-	700,000	-	-	-	-
28. issue	29.04.2004	28.10.2004	4.30%	7,000,000,000	SIT	-	SIT	-	-	-	700,000	-	-	-	-
Treasury Bills - 12 months															
19. issue	29.05.2003	27.05.2004	6.49%	5,000,000,000	SIT	-	SIT	-	-	-	500,000	-	-	-	-
20. issue	24.07.2003	29.07.2004	5.95%	5,000,000,000	SIT	-	SIT	-	-	-	500,000	-	-	-	-
21. issue	25.09.2003	30.09.2004	5.85%	5,000,010,000	SIT	-	SIT	-	-	-	500,001	-	-	-	-
22. issue	27.11.2003	25.11.2004	5.10%	5,000,020,000	SIT	-	SIT	-	-	-	500,002	-	-	-	-
23. issue	29.01.2004	27.01.2005	5.20%	6,000,010,000	SIT	-	SIT	-	-	-	600,001	-	-	-	-
24. issue	25.03.2004	24.03.2005	4.87%	6,000,000,000	SIT	-	SIT	-	-	-	600,000	-	-	-	-

In case of dematerialised securities, the interest rate is applied from the day of issue.

2.6.2. Government Long - term Securities Rates

Government security	Issued	Maturity	Interest rate	Issued capital	Currency of the issue	Indexation of the principal	Currency of the payments
Government securities							
RS06	29.05.1997	15.02.2015	3,00%	43,711,900,000	SIT	90%DPC	SIT
RS10	15.10.1997	31.05.2007	4,50%	52,189,610,000	SIT	TOM	SIT
RS13	29.06.1998	29.06.2008	5,55%	54,555,154	EUR	-	SIT
RS17	24.02.2000	24.02.2005	TOM + 4,70%	9,000,000,000	SIT	-	SIT
RS18	26.04.2000	26.04.2010	6,00%	50,000,000	EUR	-	SIT
RS21	01.02.2001	01.03.2015	TOM + 1,00%	20,000,000,000	SIT	-	SIT
RS22	13.02.2001	13.02.2006	TOM + 4,70%	8,000,000,000	SIT	-	SIT
RS23	13.02.2001	13.02.2011	6,00%	40,000,000	EUR	-	SIT
RS25	18.04.2001	18.04.2006	TOM + 4,70%	8,000,000,000	SIT	-	SIT
RS26	01.06.2001	01.06.2011	5,375%	50,000,000	EUR	-	SIT
RS27	04.12.2001	04.12.2006	TOM + 4,70%	17,000,000,000	SIT	-	SIT
RS28	15.01.2002	15.01.2005	TOM + 4,20%	10,500,000,000	SIT	-	SIT
RS29	15.01.2002	15.01.2012	5,375%	55,000,000	EUR	-	SIT
RS31	15.01.2002	15.01.2007	TOM + 4,70%	2,947,680,000	SIT	-	SIT
RS32	15.01.2002	15.01.2012	5,375%	23,865,500	EUR	-	SIT
RS33	31.12.2001	31.12.2022	8,00%	127,166,004	EUR	-	SIT
RS34	18.02.2002	18.02.2007	TOM + 4,20%	16,910,000,000	SIT	-	SIT
RS35	18.03.2002	18.03.2007	TOM + 4,20%	14,000,000,000	SIT	-	SIT
RS36	18.03.2002	18.03.2005	9,00%	12,000,000,000	SIT	-	SIT
RS37	19.04.2002	19.04.2006	TOM + 4,00%	17,000,000,000	SIT	-	SIT
RS38	19.04.2002	19.04.2017	5,625%	100,000,000	EUR	-	SIT
RS39	01.01.2002	01.01.2008	TOM + 1,00%	30,000,000,000	SIT	-	SIT
RS40	31.05.2002	31.05.2007	TOM + 3,90%	15,000,000,000	SIT	-	SIT
RS41	17.06.2002	17.06.2007	TOM + 3,90%	12,000,000,000	SIT	-	SIT
RS42	15.07.2002	15.07.2005	0,09	12,000,000,000	SIT	-	SIT
RS43	15.10.2002	15.10.2007	TOM + 3,00%	15,600,000,000	SIT	-	SIT
RS44	08.11.2002	08.11.2012	6,65%	2,964,930,000	SIT	-	SIT
RS45	08.11.2002	08.11.2005	0,08	12,112,490,000	SIT	-	SIT
RS46	08.11.2002	08.11.2007	3,00%	48,488,500,000	SIT	TOM	SIT
RS47	08.11.2002	08.11.2012	3,25%	60,524,470,000	SIT	TOM	SIT
RS48	02.12.2002	02.12.2012	4,75%	60,000,000	EUR	-	SIT
RS49	10.01.2003	10.01.2022	4,75%	29,788,960	EUR	-	SIT
RS50	24.02.2003	24.02.2013	4,50%	61,281,800	EUR	-	SIT
RS51	24.02.2003	24.02.2006	7,75%	44,470,500,000	SIT	-	SIT
RS52	08.04.2003	08.04.2008	6,25%	40,000,000,000	SIT	-	SIT
RS53	08.04.2003	08.04.2018	4,875%	100,000,000	EUR	-	SIT
RS54	15.10.2003	15.10.2013	5,75%	30,000,000,000	SIT	-	SIT
RS55	11.02.2004	11.02.2007	5,00%	10,215,000,000	SIT	-	SIT
RS56	11.02.2004	11.02.2009	4,875%	29,120,000,000	SIT	-	SIT
RS57	15.03.2004	15.10.2014	4,875%	37,957,000,000	SIT	-	SIT
RS15U	15.07.2003	15.07.2010	4,50%	1,814,800,000	SIT	TOM	SIT
Eurobonds							
EUROBOND - EUR	16.06.1997	16.06.2004	5,75%	204,516,000	EUR	-	EUR
EUROBOND - EUR	27.05.1998	27.05.2005	5,375%	500,000,000	EUR	-	EUR
EUROBOND - EUR	18.03.1999	18.03.2009	4,875%	400,000,000	EUR	-	EUR
EUROBOND - EUR	24.03.2000	24.03.2010	6,00%	500,000,000	EUR	-	EUR
EUROBOND - EUR	11.04.2001	11.04.2011	5,375%	450,000,000	EUR	-	EUR
NFA USD - 2	11.06.1996	27.12.2006	USD-LIBOR + 13/16%	219,895,000	USD	-	USD
NFA EUR - 2	11.06.1996	27.12.2006	EUR-LIBOR + 13/16%	47,966,160	EUR	-	EUR

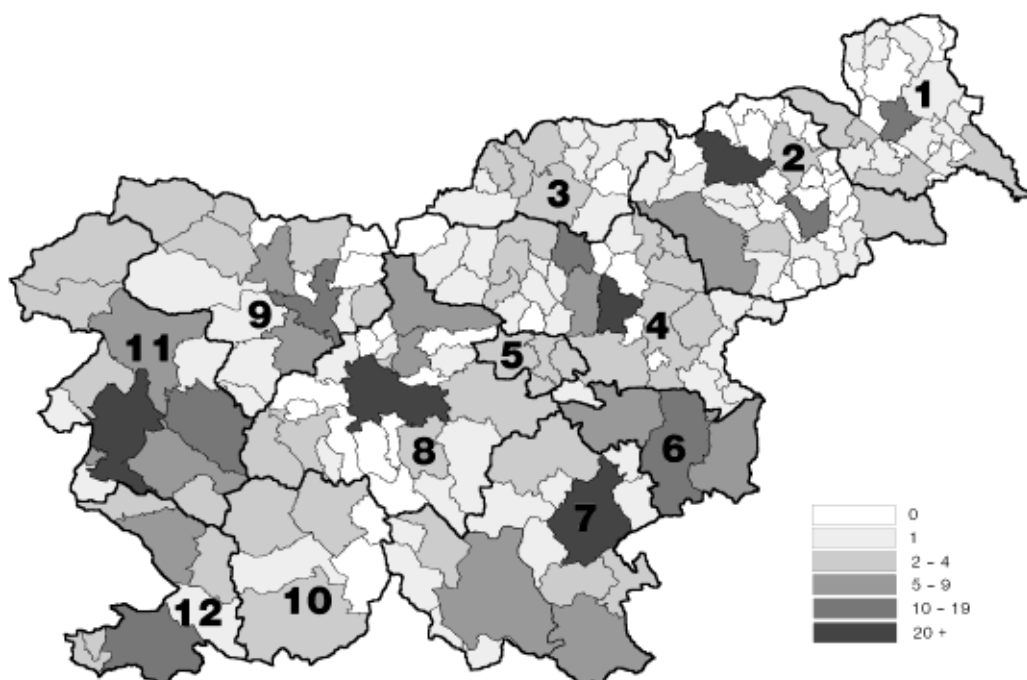
In case of dematerialised securities, the interest rate is applied from the day of issue.

2.7. 1. Network of Commercial Banks

No.	Region ²	Commercial banks (Head offices) ¹					Network ³ (31.12.2002)			Total
		1998	1999	2000	2001	2002	H.office	Branch	Agency	
1	Pomurska	1	1	1	0	0	0	10	29	39
2	Podravska	4	4	4	4	4	4	15	58	77
3	Koroška	1	1	1	1	1	1	8	11	20
4	Savinjska	2	2	2	1	1	1	33	49	83
5	Zasavska	1	1	1	1	1	1	3	7	11
6	Spodnjeposavska	0	0	0	0	0	0	3	20	23
7	Jugovzhodna Slovenija	1	1	1	0	0	0	12	40	52
8	Osrednjeslovenska	13	14	14	13	13	13	22	82	117
9	Gorenjska	1	1	1	1	1	1	14	42	57
10	Notranjsko-kraška	0	0	0	0	0	0	2	11	13
11	Goriška	1	1	1	1	0	0	16	50	66
12	Obalno-kraška	1	1	1	1	1	1	14	20	35
	TOTAL	26	27	27	23	22	22	152	419	593

	1996	1997	1998	1999	2000	2001	2002
Number of employees in commercial banks	10,317	10,417	10,386	10,445	10,929	11,258	11,543

No.	Region ²	Memo item: population ⁴ (31.03.2003)	ATMs (31.12.2003)	EFT POS (31.12.2003)
1	Pomurska	123,398	63	1,678
2	Podravska	319,446	192	5,030
3	Koroška	73,821	40	864
4	Savinjska	256,819	157	4,108
5	Zasavska	45,874	15	420
6	Spodnjeposavska	69,980	34	1,208
7	Jugovzhodna Slovenija	138,713	69	2,077
8	Osrednjeslovenska	493,605	383	7,903
9	Gorenjska	197,666	92	2,971
10	Notranjsko-kraška	50,812	28	880
11	Goriška	119,798	95	1,940
12	Obalno-kraška	104,773	72	2,947
	Total	1,994,705	1,240	32,035



Number of banks' units in local communities by statistical region of RS

2.7.2. RTGS and Giro Clearing Transactions

		RTGS		Giro Clearing			
		Number	Value in billion SIT	Number	Gross Value in billion SIT	Net Value in billion SIT	Net Cash Flow in %
Column		1	2	3	4	5	6
Code							
1998		224,270	15,216.80	171,527	17.01	4.18	24.59
1999		511,321	23,184.37	9,789,220	1,259.30	1,077.41	85.56
2000		1,039,796	22,218.30	34,837,077	2,801.55	1,296.40	46.27
2001		1,444,594	29,153.14	48,180,832	3,794.08	1,431.45	37.73
2002		1,351,429	40,137.66	50,486,456	4,461.62	1,097.55	24.60
2003		1,264,074	43,391.20	46,613,463	4,505.72	902.48	20.03
1998	Dec.	18,451	1,780.31	86,316	8.77	1.91	21.78
1999	Jan.	14,601	1,459.17	71,452	7.66	1.92	25.02
	Feb.	13,219	1,375.60	72,153	7.55	1.75	23.15
	Mar.	35,942	1,801.00	254,406	33.53	25.08	74.79
	Apr.	35,415	1,834.64	864,563	116.65	107.14	91.85
	May	37,782	2,006.27	947,978	127.85	117.21	91.68
	Jun.	44,022	2,223.04	1,031,911	140.33	128.30	91.43
	Jul.	43,831	2,112.79	1,019,921	131.13	119.96	91.48
	Aug.	38,943	2,020.82	886,142	114.02	104.09	91.29
	Sep.	41,872	2,099.86	957,314	126.20	115.73	91.70
	Oct.	64,302	1,974.28	1,048,584	135.22	113.93	84.25
	Nov.	68,248	2,017.89	1,095,658	140.33	115.67	82.43
	Dec.	73,144	2,258.99	1,539,138	178.82	126.63	70.81
2000	Jan.	68,595	1,937.40	1,370,576	156.15	99.38	63.64
	Feb.	67,819	1,698.55	1,737,278	174.49	96.64	55.39
	Mar.	79,342	1,857.98	2,508,443	226.66	107.92	47.61
	Apr.	71,708	1,680.92	2,289,008	208.73	93.09	44.60
	May	81,434	1,814.37	2,804,753	246.39	113.10	45.90
	Jun.	82,641	1,947.18	3,279,130	259.47	110.31	42.51
	Jul.	79,963	1,851.73	3,318,325	255.33	105.78	41.43
	Aug.	75,098	1,692.33	3,261,219	246.22	100.70	40.90
	Sep.	80,979	1,742.59	3,193,046	251.74	111.76	44.39
	Oct.	108,312	1,856.93	3,571,176	243.39	116.35	47.80
	Nov.	118,208	1,930.11	3,708,585	257.68	117.66	45.66
	Dec.	125,697	2,208.20	3,795,538	275.28	123.73	44.95
2001	Jan.	133,038	2,002.19	3,583,057	257.56	117.49	45.62
	Feb.	102,726	1,790.97	3,356,207	238.81	101.37	42.45
	Mar.	118,273	1,961.07	3,872,164	283.21	121.68	42.97
	Apr.	128,319	2,058.70	3,823,266	290.14	124.44	42.89
	May	129,109	2,498.94	3,990,589	312.38	121.37	38.85
	Jun.	120,409	2,220.71	4,026,246	315.70	118.86	37.65
	Jul.	121,736	2,718.34	4,304,742	345.76	127.30	36.82
	Aug.	109,486	2,311.94	3,939,403	320.63	112.64	35.13
	Sep.	105,394	2,424.43	3,780,896	310.12	112.09	36.14
	Oct.	119,117	2,789.31	4,464,007	364.85	129.02	35.36
	Nov.	120,915	2,893.40	4,412,399	364.46	119.10	32.68
	Dec.	136,072	3,483.14	4,627,856	390.44	126.08	32.29
2002	Jan.	120,200	3,141.02	4,289,175	365.00	111.95	30.67
	Feb.	107,093	2,943.41	4,022,575	330.55	98.88	29.91
	Mar.	118,623	2,914.00	4,493,462	378.52	105.57	27.89
	Apr.	129,986	3,277.58	4,631,298	406.41	107.88	26.54
	May	126,813	3,150.73	4,454,975	399.25	100.92	25.28
	Jun.	119,567	2,919.20	4,198,013	360.81	86.97	24.10
	Jul.	113,645	3,814.82	4,293,168	386.44	92.86	24.03
	Aug.	93,196	3,025.96	3,695,102	333.61	74.82	22.43
	Sep.	97,352	2,855.05	3,833,971	346.59	76.32	22.02
	Oct.	105,884	3,219.43	4,173,838	378.26	79.30	20.96
	Nov.	101,489	4,162.85	4,010,337	365.45	75.67	20.71
	Dec.	117,581	4,713.59	4,390,542	410.75	86.41	21.04
2003	Jan.	100,028	3,740.72	3,692,875	353.44	72.93	20.63
	Feb.	91,032	3,289.88	3,515,627	324.14	66.72	20.58
	Mar.	99,131	3,478.68	3,925,854	355.99	68.68	19.29
	Apr.	108,147	3,306.23	4,033,310	385.74	75.06	19.46
	May	100,805	3,146.44	3,825,605	365.99	69.54	19.00
	Jun.	104,355	3,523.01	3,852,490	373.21	74.73	20.02
	Jul.	111,305	4,148.33	4,053,887	401.03	80.99	20.20
	Aug.	94,616	3,136.31	3,485,818	340.65	70.05	20.56
	Sep.	106,744	3,364.78	3,849,057	377.77	75.76	20.06
	Oct.	111,528	3,722.86	4,056,510	396.82	78.06	19.67
	Nov.	106,227	3,862.01	3,871,862	377.53	77.08	20.42
	Dec.	130,156	4,671.94	4,450,568	453.42	92.88	20.48
2004	Jan.	103,874	3,543.12	3,641,446	366.80	72.23	19.69
	Feb.	100,641	3,457.43	3,633,405	349.31	68.82	19.70
	Mar.	117,561	4,245.60	4,255,363	408.45	77.15	18.89
	Apr.	118,890	4,219.37	4,005,348	406.94	77.69	19.09

2.8. Modern Payment Instruments

2.8.1. Payment Cards

Number of cards in circulation - cards issued in Slovenia								
	Credit cards ¹							Debit cards ²
	Domestic cards	Under licence	Issued by banks	Issued by enterprises	Personal cards	Business cards	Total	
Column	1	2	3	4	5	6	7=1+2,3+4,5+6	8
Code								
1996 31.dec.	309,259	159,653	343,521	125,391	404,456	64,456	468,912	-
1997 31.dec.	382,150	212,567	421,228	173,489	515,261	79,456	594,717	289,301
1998 31.dec.	350,567	243,296	415,666	178,197	510,145	83,718	593,863	775,032
1999 31.dec.	374,929	272,887	438,823	208,993	551,645	96,171	647,816	961,982
2000 31.dec.	418,565	323,506	498,670	243,401	629,879	112,192	742,071	1,392,379
2001 31.dec.	443,541	344,238	512,994	274,785	676,018	111,761	787,779	1,495,660
2002 31.mar.	446,672	348,888	517,344	278,216	685,615	109,945	795,560	1,534,584
30.jun.	454,332	356,535	525,690	285,177	699,343	111,524	810,867	1,574,579
30.sep.	462,121	367,435	531,640	297,916	714,416	115,140	829,556	1,648,911
31.dec.	477,072	370,378	539,853	307,597	733,119	114,331	847,450	1,707,668
2003 31.mar.	492,466	378,759	549,829	321,396	753,848	117,377	871,225	1,771,492
30.jun.	505,532	386,372	556,957	334,947	768,755	123,149	891,904	2,429,163
30.sep.	521,421	390,817	561,438	350,800	782,211	130,027	912,238	2,955,282
31.dec.	522,759	405,425	573,818	354,366	804,099	124,085	928,184	2,466,579

In thousands	Volume of transactions in Slovenia								Number of transaction abroad ⁴		
	Cards issued in Slovenia							Cards issued abroad ³			
	Credit cards ¹						Debit cards ²				
	Domestic cards	Under licence	Issued by banks	Issued by enterprises	Personal cards	Business cards				Total	
Column Code	1	2	3	4	5	6	7=1+2,3+4,5+6	8	9	10	
1996	18,543	5,717	18,419	5,841	21,315	2,945	24,260	-	1,212	725	
1997	21,981	9,017	23,114	7,884	27,106	3,892	30,998	45	1,755	948	
1998	25,993	12,245	28,147	10,091	33,231	5,006	38,238	1,216	2,278	1,278	
1999	28,396	15,798	33,050	11,144	38,704	5,490	44,194	5,264	2,925	1,433	
2000	31,794	20,139	38,426	13,506	44,209	7,724	51,933	13,933	3,745	1,558	
2001	33,366	21,697	40,218	14,846	47,777	7,286	55,063	26,388	4,585	1,623	
2002	31,877	23,117	40,599	14,394	49,138	5,856	54,994	31,988	4,752	1,788	
2003	34,930	24,598	41,556	17,972	52,010	7,519	59,528	37,784	5,253	2,097	
2002	II	7,862	5,522	9,827	3,556	11,946	1,438	13,384	7,486	1,094	413
	III	8,121	5,935	10,403	3,652	12,559	1,496	14,055	8,807	1,696	553
	IV	8,327	6,239	10,570	3,996	12,951	1,615	14,566	8,757	1,037	430
2003	I	9,171	5,587	9,657	5,101	12,383	2,375	14,758	8,215	956	387
	II	8,694	6,238	10,762	4,170	13,224	1,709	14,932	9,425	1,303	491
	III	8,464	6,257	10,487	4,233	13,063	1,658	14,720	9,885	1,850	698
	IV	8,601	6,517	10,650	4,467	13,340	1,777	15,117	10,259	1,145	522

Millions of Tolars	Value of transactions in Slovenia									Value of transaction abroad	
	Cards issued in Slovenia								Cards issued abroad ³		
	Credit cards ¹						Debit cards ²				
	Domestic cards	Under licence	Issued by banks	Issued by enterprises	Personal cards	Business cards		Total			
Column Code	1	2	3	4	5	6	7=1+2,3+4,5+6	8	9	10	
1996	73,407	32,737	81,075	25,070	88,826	17,319	106,144	-	17,142	11,897	
1997	90,417	52,743	108,890	34,270	120,033	23,127	143,160	239	25,565	17,162	
1998	111,565	73,086	138,320	46,332	152,454	32,198	184,651	6,890	33,552	22,638	
1999	127,134	97,561	167,751	56,944	185,451	39,244	224,695	30,034	42,727	27,284	
2000	178,771	143,089	218,963	102,897	245,942	75,918	321,860	92,982	58,499	28,552	
2001	186,422	170,049	251,098	105,373	287,814	68,657	356,471	162,896	77,047	32,158	
2002	193,263	189,545	266,733	116,076	314,342	68,466	382,809	209,688	86,323	35,523	
2003	210,647	207,019	281,677	135,989	340,674	76,992	417,665	249,105	90,031	40,168	
2002	II	47,190	45,594	64,624	28,161	75,505	17,280	92,784	49,032	20,681	8,591
	III	49,347	47,545	67,683	29,209	79,933	16,959	96,892	57,111	28,593	9,736
	IV	52,141	52,946	71,514	33,574	86,028	19,060	105,088	59,766	19,298	8,931
2003	I	49,714	47,146	65,063	31,797	79,033	17,826	96,859	51,321	17,980	8,224
	II	53,428	53,148	72,425	34,151	86,836	19,740	106,576	59,583	22,245	9,626
	III	52,943	51,063	70,013	33,993	84,914	19,092	104,006	65,464	28,907	11,928
	IV	54,562	55,662	74,176	36,048	89,890	20,334	110,224	72,737	20,899	10,390

2.8.2. Other Modern Payment Instruments

	ATMs			EFTPOS terminals			Cheques		
	Number of ATMs ¹	Volume of transactions at ATMs in thousands	Value of transactions at ATMs in millions of Tolars	Number of EFT/POS ¹	Volume of transactions by EFT/POS in thousands ²	Value of transactions by EFT/POS in millions of Tolars ²	Number of issued cheque cards in thousands ¹	Number of encashed cheques in thousands	Value of transactions in millions of Tolars
Column Code	1	2	3	4	5	6	7	8	9
1996	401	16,785	129,495	4,559	...	...	944	34,196	294,600
1997	501	20,886	168,684	8,073	...	...	1,071	31,174	290,259
1998	612	27,934	224,010	11,361	...	...	1,233	26,692	266,650
1999	757	34,515	307,768	15,269	38,149	223,694	1,392	23,012	249,995
2000	865	41,048	425,016	21,723	58,842	381,748	1,476	13,205	158,841
2001	1,027	46,734	566,099	26,186	87,202	563,675	1,566	5,663	90,049
2002	1,095	52,160	642,742	29,452	107,307	708,564	1,695	4,532	82,477
2003	1,240	58,736	770,682	32,035	131,044	879,062	2,300	2,967	51,935
1999 IV	757	9,464	89,326	15,269	8,931	58,815	1,392	5,696	62,946
2000 I	768	9,248	85,099	16,286	10,691	69,020	1,430	5,193	56,007
II	786	10,544	106,118	18,677	12,146	79,468	1,461	3,873	46,032
III	838	10,307	112,640	20,306	16,139	104,957	1,521	2,211	29,797
IV	865	10,949	121,159	21,723	19,865	128,302	1,476	1,928	27,005
2001 I	892	10,824	118,095	22,662	19,923	122,672	1,504	1,527	22,702
II	932	11,918	137,803	23,540	20,110	133,195	1,490	1,478	23,787
III	954	11,684	139,698	25,079	20,793	137,831	1,532	1,338	21,566
IV	1,027	12,308	149,581	26,186	26,376	169,977	1,566	1,321	21,994
2002 I	1,018	12,020	142,102	27,030	24,280	153,752	1,552	1,181	20,494
II	1,057	13,379	163,997	27,983	23,149	153,231	1,574	1,217	21,107
III	1,045	13,008	164,751	28,713	29,334	197,494	1,654	1,065	20,539
IV	1,095	13,753	171,892	29,452	30,600	205,008	1,695	1,069	20,337
2003 I	1,173	13,164	162,743	30,053	28,688	184,409	1,710	942	16,105
II	1,158	14,928	191,306	30,617	32,632	230,137	2,293	860	14,458
III	1,171	15,007	200,994	31,145	34,732	224,456	3,138	573	10,451
IV	1,240	15,636	215,639	32,035	34,992	240,060	2,300	591	10,921

	Electronic banking ³									
	Users		Volume of transactions in thousands				Value of transactions in millions of Tolars			
	Natural persons, Sole proprietors	Legal entities	Natural persons, Sole proprietors		Legal entities		Natural persons, Sole proprietors		Legal entities	
			Domestic transactions	Cross border transactions	Domestic transactions	Cross border transactions	Domestic transactions	Cross border transactions	Domestic transactions	Cross border transactions
Column Code	1	2	3	4	5	6	7	8	9	10
2000 I	8,459	133	178	0	4	1	9,660	0	1,195	2,313
II	15,485	207	217	0	5	5	11,735	5	2,539	11,925
III	13,773	299	271	0	14	8	14,131	7	6,007	20,730
IV	15,082	1,206	318	0	136	10	19,024	12	69,654	32,956
2001 I	17,974	2,878	363	0	555	15	21,282	18	222,756	59,777
II	25,003	4,702	497	0	962	21	31,381	54	426,093	80,653
III	57,401	10,158	1,178	0	2,271	24	73,542	67	1,013,522	96,823
IV	63,440	14,091	1,366	0	3,112	33	88,689	248	1,464,512	113,635
2002 I	71,626	18,688	1,450	1	3,726	41	86,618	752	1,728,695	125,756
II	84,733	29,048	1,667	1	5,308	60	203,307	1,395	2,565,478	194,402
III	91,879	31,908	1,814	3	7,026	95	127,447	3,794	3,633,938	349,052
IV	98,669	34,094	2,173	2	7,819	90	156,404	3,952	4,724,601	349,930
2003 I	105,110	38,128	2,159	2	7,119	86	135,557	4,168	3,893,164	302,184
II	114,048	39,082	2,355	3	7,860	103	161,324	4,285	4,204,329	374,404
III	122,873	40,374	2,319	3	8,263	105	163,406	5,123	4,330,402	395,715
IV	142,334	41,592	2,687	4	9,048	117	198,678	6,412	5,024,244	393,815

2.9. The Ljubljana Stock Exchange:

Turnover by Market Segment and by Type of Securities

		Turnover by Market Segment and by Type of Securities												
		Total	OfficialMarket		Free Market		Shares		PIF		Bonds		Short-Term Securities	
		Mio SIT	Mio SIT	%	Mio SIT	%	Mio SIT	%	Mio SIT	%	Mio SIT	%	Mio SIT	%
Column		1	2	3	4	5	6	7	8	9	10	11	12	13
Code														
1992		13,583	-	-	-	-	274	2.0	-	-	8,154	60.0	5,155	38.0
1993		87,227	-	-	-	-	34,795	39.9	-	-	36,360	41.7	16,073	18.4
1994		112,830	-	-	-	-	53,352	47.3	-	-	33,014	29.3	26,464	23.5
1995		88,092	61,726	70.1	26,366	29.9	45,216	51.3	-	-	22,738	25.8	20,138	22.9
1996		87,004	64,716	74.4	22,288	25.6	67,081	77.1	-	-	13,221	15.2	6,702	7.7
1997		108,296	62,931	58.1	45,366	41.9	87,555	80.8	-	-	11,526	10.6	9,216	8.5
1998		173,375	135,373	78.1	38,002	21.9	133,757	77.1	10,036	5.8	22,070	12.7	7,512	4.3
1999		265,631	164,842	62.1	100,789	37.9	168,383	63.4	55,503	20.9	35,298	13.3	6,446	2.4
2000		269,617	146,187	54.2	123,430	45.8	145,323	53.9	64,665	24.0	56,442	20.9	3,187	1.2
2001		348,644	233,299	66.9	115,344	33.1	237,140	68.0	57,054	16.4	51,620	14.8	2,830	0.8
2002		481,041	322,660	67.1	158,381	32.9	278,838	58.0	90,971	18.9	110,571	23.0	662	0.1
2003		340,237	214,846	63.1	125,391	36.9	149,327	43.9	60,844	17.9	129,717	38.1	348	0.1
1999	Nov.	21,428	11,197	52.3	10,231	47.8	12,477	58.2	5,236	24.4	2,515	11.7	1,201	5.6
	Dec.	44,278	26,728	60.4	17,550	39.6	29,871	67.5	9,266	20.9	4,259	9.6	883	2.0
2000	Jan.	20,762	11,554	55.7	9,208	44.4	10,256	49.4	4,346	20.9	5,068	24.4	1,092	5.3
	Feb.	21,753	10,951	50.3	10,802	49.7	10,865	50.0	3,306	15.2	7,524	34.6	59	0.3
	Mar.	28,021	15,379	54.9	12,643	45.1	15,665	55.9	6,547	23.4	5,809	20.7	0	0.0
	Apr.	16,776	9,681	57.7	7,095	42.3	7,910	47.2	2,850	17.0	5,758	34.3	257	1.5
	May	15,167	7,441	49.1	7,726	50.9	6,580	43.4	4,907	32.4	3,680	24.3	0	0.0
	Jun.	23,393	13,757	58.8	9,636	41.2	13,772	58.9	4,952	21.2	4,669	20.0	0	0.0
	Jul.	17,555	11,221	63.9	6,334	36.1	11,596	66.1	1,895	10.8	4,063	23.2	0	0.0
	Aug.	10,889	5,425	49.8	5,464	50.2	6,337	58.2	2,985	27.4	1,567	14.4	0	0.0
	Sep.	18,966	7,240	38.2	11,726	61.8	10,132	53.4	5,935	31.3	2,899	15.3	0	0.0
	Oct.	19,640	10,433	53.1	9,207	46.9	11,968	60.9	4,994	25.4	2,678	13.6	0	0.0
	Nov.	23,572	12,273	52.1	11,299	47.9	12,147	51.5	7,659	32.5	3,766	16.0	0	0.0
	Dec.	53,123	30,832	58.0	22,291	42.0	28,095	52.9	14,290	26.9	8,960	16.9	1,779	3.4
2001	Jan.	33,268	19,860	59.7	13,408	40.3	19,145	57.5	10,407	31.3	3,716	11.2	0	0.0
	Feb.	18,737	12,525	66.8	6,212	33.2	10,102	53.9	2,764	14.8	5,630	30.0	241	1.3
	Mar.	18,043	10,802	59.9	7,241	40.1	10,518	58.3	4,229	23.4	3,297	18.3	0	0.0
	Apr.	17,513	11,623	66.4	5,890	33.6	10,035	57.3	3,344	19.1	4,085	23.3	50	0.3
	May	26,114	17,542	67.2	8,572	32.8	17,835	68.3	4,335	16.6	3,594	13.8	350	1.3
	Jun.	31,816	17,166	54.0	14,650	46.0	20,352	64.0	8,559	26.9	2,905	9.1	0	0.0
	Jul.	30,807	24,675	80.1	6,131	19.9	24,653	80.0	1,951	6.3	4,203	13.6	0	0.0
	Aug.	18,767	12,901	68.7	5,866	31.3	13,199	70.3	2,447	13.0	3,121	16.6	0	0.0
	Sep.	35,868	23,082	64.4	12,785	35.6	30,066	83.8	3,705	10.3	2,091	5.8	5	0.0
	Oct.	30,897	22,564	73.0	8,333	27.0	22,465	72.7	4,162	13.5	4,270	13.8	0	0.0
	Nov.	40,230	28,126	69.9	12,104	30.1	30,143	74.9	4,563	11.3	4,338	10.8	1,186	2.9
	Dec.	46,585	32,433	69.6	14,152	30.4	28,629	61.5	6,586	14.1	10,371	22.3	998	2.1
2002	Jan.	30,038	23,391	77.9	6,646	22.1	20,088	66.9	3,016	10.0	6,934	23.1	0	0.0
	Feb.	30,660	17,551	57.2	13,109	42.8	14,684	47.9	7,442	24.3	8,533	27.8	0	0.0
	Mar.	37,324	22,519	60.3	14,805	39.7	20,242	54.2	8,565	22.9	8,517	22.8	0	0.0
	Apr.	40,918	27,541	67.3	13,377	32.7	28,027	68.5	7,585	18.5	5,307	13.0	0	0.0
	May	35,982	25,382	70.5	10,600	29.5	19,609	54.5	6,710	18.6	9,662	26.9	0	0.0
	Jun.	31,289	19,792	63.3	11,497	36.7	13,200	42.2	7,453	23.8	10,636	34.0	0	0.0
	Jul.	40,151	31,590	78.7	8,561	21.3	24,586	61.2	5,365	13.4	10,200	25.4	0	0.0
	Aug.	38,160	29,086	76.2	9,074	23.8	26,748	70.1	4,922	12.9	6,490	17.0	0	0.0
	Sep.	41,533	26,795	64.5	14,738	35.5	27,727	66.8	8,232	19.8	5,574	13.4	0	0.0
	Oct.	52,608	31,822	60.5	20,787	39.5	31,950	60.7	13,791	26.2	6,634	12.6	234	0.4
	Nov.	40,334	25,403	63.0	14,931	37.0	22,267	55.2	7,824	19.4	10,243	25.4	0	0.0
	Dec.	62,044	41,788	67.4	20,256	32.6	29,708	47.9	10,067	16.2	21,842	35.2	427	0.7
2003	Jan.	41,500	31,219	75.2	10,281	24.8	18,253	44.0	4,931	11.9	17,968	43.3	348	0.8
	Feb.	26,383	14,686	55.7	11,697	44.3	9,875	37.4	6,847	26.0	9,661	36.6	0	0.0
	Mar.	24,883	15,725	63.2	9,158	36.8	8,759	35.2	3,891	15.6	12,233	49.2	0	0.0
	Apr.	21,130	12,260	58.0	8,869	42.0	9,898	46.8	2,438	11.5	8,793	41.6	0	0.0
	May	18,641	12,674	68.0	5,967	32.0	6,624	35.5	2,369	12.7	9,648	51.8	0	0.0
	Jun.	23,750	12,664	53.3	11,086	46.7	7,416	31.2	7,153	30.1	9,181	38.7	0	0.0
	Jul.	22,607	12,738	56.3	9,869	43.7	9,591	42.4	3,781	16.7	9,236	40.9	0	0.0
	Aug.	26,852	16,827	62.7	10,025	37.3	12,389	46.1	3,851	14.3	10,612	39.5	0	0.0
	Sep.	28,892	17,706	61.3	11,185	38.7	13,141	45.5	6,114	21.2	9,637	33.4	0	0.0
	Oct.	32,369	22,155	68.4	10,214	31.6	15,817	48.9	5,813	18.0	10,739	33.2	0	0.0
	Nov.	30,996	21,381	69.0	9,615	31.0	17,357	56.0	4,753	15.3	8,886	28.7	0	0.0
	Dec.	42,234	24,811	58.7	17,423	41.3	20,207	47.8	8,903	21.1	13,124	31.1	0	0.0
2004	Jan.	32,911	20,970	63.7	11,941	36.3	16,140	49.0	5,975	18.2	10,796	32.8	0	0.0
	Feb.	28,182	19,814	70.3	8,368	29.7	18,957	67.3	3,844	13.6	5,381	19.1	0	0.0
	Mar.	36,194	22,107	61.1	14,087	38.9	19,829	54.8	6,236	17.2	10,128	28.0	0	0.0
	Apr.	40,727	31,337	76.9	9,390	23.1	18,217	44.7	4,026	9.9	18,484	45.4	0	0.0

Source: The Ljubljana Stock Exchange and computations in BS.

2.10. The Ljubljana Stock Exchange: Market Capitalization and Turnover Ratio

Column Code	Market Capitalization and Turnover Ratio											
	Total		Official Market		Free Market		Shares		PIF		Bonds	
	Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio	Mio SIT	Ratio
	1	2	3	4	5	6	7	8	9	10	11	12
1992	33,356	0.253	-	-	-	-	2,538	0.108	-	-	30,818	0.265
1993	62,869	1.132	-	-	-	-	18,593	1.871	-	-	44,276	0.821
1994	75,579	1.143	-	-	-	-	27,642	1.930	-	-	47,937	0.689
1995	100,701	0.675	95,071	0.649	5,630	1.106	40,477	1.117	-	-	60,224	0.378
1996	177,182	0.453	140,101	0.462	37,081	0.420	124,990	0.537	-	-	52,192	0.253
1997	399,344	0.248	337,086	0.187	62,258	0.581	315,945	0.277	-	-	83,400	0.138
1998	710,252	0.234	524,334	0.258	185,918	0.164	483,037	0.277	82,106	0.122	145,108	0.152
1999	919,692	0.282	635,850	0.259	283,842	0.332	566,461	0.297	132,468	0.419	220,763	0.160
2000	1,138,431	0.234	808,009	0.181	330,422	0.364	705,093	0.206	178,324	0.363	255,015	0.221
2001	1,379,969	0.251	985,291	0.237	394,677	0.285	849,989	0.279	169,061	0.337	360,919	0.143
2002	2,174,207	0.221	1,553,214	0.208	620,993	0.254	1,233,107	0.226	250,361	0.363	690,739	0.160
2003	2,441,991	0.122	1,696,124	0.112	745,867	0.144	1,339,683	0.096	226,997	0.229	875,311	0.133
2000 Jan.	1,025,675	0.019	685,239	0.017	340,436	0.024	625,761	0.016	180,778	0.024	219,135	0.023
Feb.	1,015,726	0.021	692,143	0.016	323,582	0.033	610,579	0.018	166,231	0.020	238,915	0.031
Mar.	1,031,277	0.027	724,439	0.021	306,837	0.041	631,126	0.025	150,931	0.043	249,220	0.023
Apr.	1,036,131	0.016	729,886	0.013	306,244	0.022	629,390	0.013	150,764	0.019	255,976	0.022
May	1,019,044	0.015	718,622	0.010	300,421	0.026	614,924	0.011	143,749	0.034	260,371	0.014
Jun.	1,030,455	0.023	719,678	0.019	310,777	0.031	617,909	0.022	147,458	0.034	265,088	0.018
Jul.	1,020,058	0.017	713,209	0.016	306,849	0.021	629,171	0.018	145,077	0.013	245,810	0.017
Aug.	1,046,803	0.010	730,453	0.007	316,350	0.017	644,338	0.010	150,599	0.020	251,866	0.006
Sep.	1,014,816	0.019	709,251	0.010	305,565	0.038	616,679	0.016	144,900	0.041	253,237	0.011
Oct.	1,056,450	0.019	736,342	0.014	320,108	0.029	640,138	0.019	157,086	0.032	259,226	0.010
Nov.	1,071,994	0.022	758,279	0.016	313,715	0.036	666,417	0.018	166,338	0.046	239,240	0.016
Dec.	1,138,431	0.045	808,009	0.038	330,422	0.062	705,093	0.040	178,324	0.080	255,015	0.035
2001 Jan.	1,136,930	0.029	831,749	0.024	305,181	0.044	727,110	0.026	157,149	0.066	252,671	0.015
Feb.	1,130,714	0.016	822,039	0.015	308,676	0.019	714,794	0.014	161,352	0.017	254,568	0.022
Mar.	1,124,272	0.016	800,104	0.014	324,167	0.022	686,579	0.015	158,122	0.027	279,570	0.012
Apr.	1,123,874	0.016	803,091	0.014	320,783	0.018	677,996	0.015	152,906	0.022	292,972	0.014
May	1,160,611	0.022	836,392	0.021	324,219	0.025	712,106	0.025	148,245	0.029	300,261	0.012
Jun.	1,191,804	0.027	862,636	0.020	329,169	0.045	736,978	0.028	147,483	0.058	307,343	0.009
Jul.	1,221,661	0.025	887,589	0.028	334,072	0.018	759,319	0.032	153,164	0.013	309,177	0.014
Aug.	1,257,673	0.015	910,590	0.014	347,083	0.017	789,513	0.017	157,960	0.015	310,199	0.010
Sep.	1,263,876	0.028	909,602	0.025	354,274	0.036	785,343	0.038	163,408	0.023	315,126	0.007
Oct.	1,302,727	0.024	925,415	0.024	377,312	0.022	798,571	0.028	162,591	0.026	341,565	0.013
Nov.	1,353,788	0.029	958,360	0.029	395,428	0.028	835,697	0.036	167,120	0.027	350,971	0.012
Dec.	1,379,969	0.033	985,291	0.033	394,677	0.033	849,989	0.034	169,061	0.039	360,919	0.029
2002 Jan.	1,444,902	0.021	1,033,481	0.023	411,422	0.016	873,532	0.023	174,713	0.017	396,658	0.017
Feb.	1,481,247	0.021	1,043,120	0.017	438,127	0.030	873,347	0.017	186,136	0.040	421,763	0.020
Mar.	1,618,969	0.023	1,152,423	0.020	466,546	0.032	973,240	0.021	203,090	0.042	442,639	0.019
Apr.	1,771,624	0.023	1,247,076	0.022	524,548	0.026	1,038,481	0.027	241,547	0.031	491,597	0.011
May	1,826,198	0.020	1,295,843	0.020	530,354	0.020	1,120,106	0.018	229,486	0.029	476,606	0.020
Jun.	1,831,489	0.017	1,295,939	0.015	535,550	0.021	1,083,474	0.012	224,279	0.033	523,736	0.020
Jul.	1,805,433	0.022	1,290,926	0.024	514,508	0.017	1,045,052	0.024	215,831	0.025	544,550	0.019
Aug.	1,946,824	0.020	1,415,876	0.021	530,949	0.017	1,165,264	0.023	235,997	0.021	545,564	0.012
Sep.	1,994,050	0.021	1,449,229	0.018	544,821	0.027	1,207,807	0.023	233,318	0.035	552,925	0.010
Oct.	2,120,356	0.025	1,525,847	0.021	594,509	0.035	1,270,587	0.025	244,775	0.056	604,994	0.011
Nov.	2,203,964	0.018	1,569,419	0.016	634,545	0.024	1,266,718	0.018	266,504	0.029	670,742	0.015
Dec.	2,174,207	0.028	1,553,214	0.027	620,993	0.032	1,233,107	0.024	250,361	0.040	690,739	0.032
2003 Jan.	2,150,910	0.019	1,521,805	0.021	629,105	0.016	1,232,539	0.015	245,842	0.020	672,529	0.027
Feb.	1,949,083	0.014	1,333,880	0.011	615,203	0.019	1,042,081	0.009	235,496	0.029	671,506	0.014
Mar.	1,964,765	0.013	1,346,885	0.012	617,880	0.015	1,039,447	0.008	234,592	0.017	690,726	0.018
Apr.	1,984,576	0.011	1,374,471	0.009	610,105	0.015	1,040,509	0.010	228,085	0.011	715,982	0.012
May	1,990,208	0.009	1,362,817	0.009	627,391	0.010	1,062,141	0.006	222,637	0.011	705,430	0.014
Jun.	2,046,755	0.012	1,416,713	0.009	630,041	0.018	1,044,391	0.007	225,275	0.032	777,089	0.012
Jul.	2,071,815	0.011	1,433,668	0.009	638,147	0.015	1,022,509	0.009	233,636	0.016	815,670	0.011
Aug.	2,144,725	0.013	1,491,247	0.011	653,478	0.015	1,083,914	0.011	244,005	0.016	816,805	0.013
Sep.	2,250,365	0.013	1,558,708	0.011	691,657	0.016	1,173,829	0.011	257,430	0.024	819,106	0.012
Oct.	2,296,317	0.014	1,608,907	0.014	687,410	0.015	1,210,139	0.013	229,241	0.025	856,937	0.013
Nov.	2,431,826	0.013	1,697,876	0.013	733,950	0.013	1,310,159	0.013	241,297	0.020	880,371	0.010
Dec.	2,441,991	0.017	1,696,124	0.015	745,867	0.023	1,339,683	0.015	226,997	0.039	875,311	0.015
2004 Jan.	2,573,259	0.013	1,767,603	0.012	805,656	0.015	1,444,954	0.011	248,578	0.024	879,727	0.012
Feb.	2,565,032	0.011	1,772,432	0.011	792,600	0.011	1,451,183	0.013	214,867	0.018	898,982	0.006
Mar.	2,668,491	0.014	1,853,464	0.012	815,027	0.017	1,530,122	0.013	224,487	0.028	913,882	0.011
Apr.	2,804,952	0.015	1,957,674	0.016	847,279	0.011	1,615,574	0.011	240,441	0.017	948,937	0.019

Source: The Ljubljana Stock Exchange and computations in BS.

2.11. The Ljubljana Stock Exchange: Slovenian Stock Exchange Index and Bond Index

Column Code	Slovenian Stock Exchange Index (SBI)					Bond Index (BIO)				
	SBI	dT	d%	min	max	BIO	dT	d%	min	max
	1	2	3	4	5	6	7	8	9	10
1994	1,396.8	-171.0	-10.9	1,131.2	1,598.0	-	-	-	-	-
1995	1,448.8	51.9	3.7	1,017.0	1,590.2	111.7	11.1	11.1	100.5	113.5
1996	1,183.3	-265.5	-18.3	891.9	1,589.2	107.9	-3.8	-3.4	106.6	112.0
1997	1,404.7	221.4	18.7	1,156.1	1,655.4	107.3	-0.6	-0.5	104.9	111.0
1998	1,705.8	301.1	21.4	1,378.5	2,026.5	108.2	0.9	0.8	101.7	108.2
1999	1,806.3	100.5	5.9	1,679.5	1,981.9	108.5	0.3	0.3	104.5	110.5
2000	1,807.9	1.7	0.1	1,584.2	1,903.7	109.0	0.5	0.5	104.0	109.6
2001	2,151.6	343.7	19.0	1,700.2	2,159.4	109.3	0.2	0.2	107.8	110.1
2002	3,340.2	1,188.6	55.2	2,140.8	3,547.6	111.0	1.7	1.6	107.2	111.1
2003	3,931.6	591.4	17.7	3,067.7	4,034.5	117.3	6.3	5.7	111.7	118.1
1999 Oct.	1,845.0	-60.2	-3.2	1,835.6	1,903.2	107.0	-0.1	-0.1	106.6	107.1
Nov.	1,817.7	-27.3	-1.5	1,816.5	1,860.3	107.1	0.2	0.2	106.5	107.7
Dec.	1,806.3	-11.4	-0.6	1,779.0	1,820.1	108.5	1.4	1.3	106.8	109.5
2000 Jan.	1,901.5	95.3	5.3	1,794.7	1,903.7	106.7	-1.8	-1.7	105.6	107.9
Feb.	1,771.8	-129.7	-6.8	1,771.8	1,897.6	106.5	-0.2	-0.2	106.4	107.0
Mar.	1,729.3	-42.5	-2.4	1,726.0	1,775.4	106.2	-0.2	-0.2	106.0	106.8
Apr.	1,716.3	-13.0	-0.8	1,700.4	1,756.6	106.8	0.6	0.6	106.1	106.8
May	1,635.2	-81.1	-4.7	1,584.2	1,709.7	106.2	-0.6	-0.6	106.0	106.9
Jun.	1,624.2	-11.0	-0.7	1,613.3	1,691.8	105.6	-0.7	-0.6	104.0	106.6
Jul.	1,671.7	47.6	2.9	1,623.5	1,677.4	106.4	0.8	0.8	105.3	106.9
Aug.	1,703.1	31.4	1.9	1,668.3	1,737.7	106.4	0.0	0.0	106.3	107.2
Sep.	1,632.3	-70.8	-4.2	1,632.3	1,697.1	107.2	0.9	0.8	106.1	107.8
Oct.	1,676.4	44.1	2.7	1,632.3	1,686.1	107.4	0.1	0.1	107.0	108.3
Nov.	1,737.2	60.8	3.6	1,675.3	1,737.2	107.8	0.5	0.4	107.4	108.0
Dec.	1,807.9	70.7	4.1	1,729.6	1,816.4	109.0	1.2	1.1	108.0	109.6
2001 Jan.	1,875.4	67.4	3.7	1,804.7	1,903.0	109.5	0.5	0.4	108.0	109.5
Feb.	1,808.5	-66.9	-3.6	1,778.0	1,867.8	108.9	-0.6	-0.6	108.3	109.5
Mar.	1,728.7	-79.8	-4.4	1,728.0	1,799.4	108.7	-0.2	-0.2	107.8	109.0
Apr.	1,702.0	-26.7	-1.5	1,700.2	1,763.7	109.2	0.5	0.4	108.3	109.2
May	1,768.8	66.8	3.9	1,710.5	1,768.8	109.1	-0.1	-0.1	108.7	109.5
Jun.	1,812.5	43.7	2.5	1,780.1	1,828.2	109.2	0.1	0.1	108.9	109.3
Jul.	1,900.5	88.0	4.9	1,810.9	1,900.5	109.1	-0.1	-0.1	108.4	109.5
Aug.	1,975.6	75.1	4.0	1,904.4	1,975.6	109.8	0.8	0.7	108.4	109.8
Sep.	1,989.2	13.6	0.7	1,934.4	2,035.8	109.4	-0.4	-0.4	109.1	110.1
Oct.	2,032.4	43.2	2.2	1,968.4	2,032.4	109.4	0.0	0.0	109.1	109.5
Nov.	2,129.8	97.5	4.8	2,018.8	2,129.8	109.8	0.3	0.3	109.4	110.1
Dec.	2,151.6	21.8	1.0	2,130.2	2,159.4	109.3	-0.5	-0.5	109.2	109.9
2002 Jan.	2,203.0	51.4	2.4	2,140.8	2,251.9	108.4	-0.8	-0.8	108.3	109.0
Feb.	2,214.8	11.8	0.5	2,197.7	2,250.0	107.7	-0.8	-0.7	107.3	108.4
Mar.	2,550.6	335.8	15.2	2,220.8	2,550.6	107.9	0.3	0.2	107.2	108.3
Apr.	2,715.7	165.1	6.5	2,492.3	2,715.7	108.3	0.4	0.4	107.5	108.3
May	2,927.1	211.5	7.8	2,732.1	2,927.1	107.9	-0.4	-0.4	107.9	108.4
Jun.	2,871.8	-55.3	-1.9	2,792.3	2,949.5	108.2	0.3	0.3	108.0	108.5
Jul.	2,783.3	-88.5	-3.1	2,699.8	2,845.6	108.3	0.1	0.1	107.6	108.3
Aug.	3,154.0	370.7	13.3	2,800.0	3,256.7	108.6	0.3	0.2	107.5	108.6
Sep.	3,311.7	157.7	5.0	3,161.3	3,351.2	108.6	0.0	0.0	107.8	108.6
Oct.	3,429.9	118.2	3.6	3,119.2	3,472.1	109.1	0.5	0.5	108.4	109.7
Nov.	3,460.4	30.4	0.9	3,402.3	3,547.6	109.8	0.6	0.6	109.2	110.7
Dec.	3,340.2	-120.2	-3.5	3,260.3	3,382.2	111.0	1.2	1.1	109.8	111.1
2003 Jan.	3,305.8	-34.4	-1.0	3,228.3	3,371.9	111.9	0.9	0.8	110.2	111.9
Feb.	3,215.2	-90.5	-2.7	3,210.0	3,349.1	113.6	1.8	1.6	111.7	113.7
Mar.	3,183.0	-32.3	-1.0	3,117.3	3,271.9	114.5	0.8	0.7	113.4	114.6
Apr.	3,178.2	-4.7	-0.1	3,171.8	3,234.1	114.4	-0.1	-0.1	113.4	114.5
May	3,164.4	-13.8	-0.4	3,155.4	3,218.7	114.2	-0.2	-0.2	114.2	114.6
Jun.	3,079.9	-84.5	-2.7	3,079.9	3,162.1	114.4	0.2	0.2	114.1	115.1
Jul.	3,129.3	49.4	1.6	3,067.7	3,129.3	115.2	0.8	0.7	114.2	115.3
Aug.	3,361.3	232.0	7.4	3,141.1	3,361.3	115.0	-0.2	-0.2	114.2	115.3
Sep.	3,614.0	252.7	7.5	3,356.4	3,614.0	116.1	1.1	0.9	114.7	116.1
Oct.	3,656.7	42.8	1.2	3,529.1	3,656.7	116.4	0.3	0.2	116.1	116.7
Nov.	3,942.8	286.0	7.8	3,697.0	3,960.5	117.1	0.7	0.6	116.4	118.1
Dec.	3,931.6	-11.1	-0.3	3,846.9	4,034.5	117.3	0.2	0.1	116.9	117.5
2004 Jan.	4,199.2	267.6	6.8	3,922.7	4,252.4	117.7	0.4	0.3	116.3	117.9
Feb.	4,120.7	-78.5	-1.9	4,101.9	4,219.9	117.1	-0.6	-0.5	117.1	117.7
Mar.	4,375.7	255.0	6.2	4,113.3	4,491.9	117.4	0.3	0.2	116.6	117.6
Apr.	4,667.6	292.0	6.7	4,394.7	4,674.6	118.1	0.7	0.6	117.3	118.5

Source: The Ljubljana Stock Exchange and computations in BS.

2.12.1.a. Selected Bank of Slovenia Exchange Rates - Average Rates

		EUR	GBP	CHF	USD	JPY	CZK	HUF	PLN	SKK	HRK
		Tolars per 1 unit of currency									
Column		1	2	3	4	5	6	7	8	9	10
Code											
1992		105.0788	142.7461	57.9490	81.2870	0.6422	2.8170	1.0106	0.0060	-	0.4271
1993		132.2802	170.0252	76.6669	113.2419	1.0248	3.8509	1.2306	0.0063	-	0.0491
1994		152.3622	197.0006	94.2149	128.8086	1.2598	4.4723	1.2408	0.0057	4.0159	21.2188
1995		153.1177	186.9737	100.2418	118.5185	1.2644	4.4366	0.9665	49.0672	3.9584	22.5009
1996		169.5098	211.4174	109.6247	135.3654	1.2453	4.9776	0.9097	50.3619	4.4139	24.8883
1997		180.3985	261.5308	110.0789	159.6893	1.3224	5.0803	0.8582	48.8393	4.7465	25.9223
1998		186.2659	275.2013	114.6526	166.1346	1.2743	5.1514	0.7841	47.8055	4.7157	26.0659
1999		193.6253	294.0493	120.9907	181.7704	1.6053	5.2556	0.7665	45.8644	4.3976	25.6099
2000		205.0316	336.5545	131.7159	222.6824	2.0673	5.7624	0.7888	51.2137	4.8181	26.9045
2001		217.1851	349.3743	143.8502	242.7488	1.9989	6.3822	0.8476	59.3171	5.0203	29.1298
2002		226.2237	360.0079	154.1931	240.2447	1.9171	7.3500	0.9332	58.8916	5.3062	30.5910
2003		233.7045	338.0625	153.7727	207.1137	1.7863	7.3480	0.9238	53.2745	5.6371	30.9031
2002	Dec.	229.9663	358.2494	156.6234	226.2178	1.8526	7.3857	0.9750	57.7493	5.5087	31.0100
2003	Jan.	230.7019	351.1390	157.8315	217.5326	1.8320	7.3364	0.9616	56.8118	5.5433	30.7075
	Feb.	231.2969	346.2344	157.5873	214.5393	1.7970	7.3188	0.9442	55.6049	5.5116	30.4581
	Mar.	231.9026	340.0503	157.8920	214.8451	1.8101	7.3107	0.9455	53.6860	5.5566	30.2470
	Apr.	232.3835	337.4386	155.4735	214.4403	1.7886	7.3519	0.9469	54.0856	5.6645	30.8252
	May	232.9593	327.0806	153.7702	201.6995	1.7193	7.4277	0.9490	53.8280	5.6676	30.9370
	Jun.	233.4795	331.8124	151.5223	199.7860	1.6887	7.4423	0.8973	52.7045	5.6313	30.9960
	Jul.	234.1190	334.7979	151.2922	205.8367	1.7349	7.3579	0.8879	52.7344	5.6056	31.2313
	Aug.	234.7014	335.9126	152.3702	210.6733	1.7722	7.2827	0.9051	53.7793	5.6000	31.2462
	Sep.	234.9866	337.5808	151.8714	210.0532	1.8226	7.2660	0.9207	52.7683	5.6636	31.3275
	Oct.	235.4817	336.9396	152.1438	201.2364	1.8349	7.3716	0.9223	51.3504	5.7062	31.0127
	Nov.	235.9789	340.6778	151.4138	201.7175	1.8476	7.3852	0.9118	51.1108	5.7425	31.0078
	Dec.	236.4629	337.0861	152.1045	193.0047	1.7881	7.3243	0.8938	50.8294	5.7529	30.8407
2004	Jan.	236.9978	342.1188	151.3959	187.8383	1.7666	7.2460	0.8971	50.3356	5.8204	30.8231
	Feb.	237.3637	350.3766	150.8715	187.8791	1.7631	7.2274	0.9025	48.9108	5.8549	31.0600
	Mar.	237.7990	353.9883	151.6930	193.8063	1.7823	7.2177	0.9386	49.8892	5.8858	31.7800
	Apr.	238.1659	357.9329	153.0908	198.1190	1.8501	7.3281	0.9531	50.1079	5.9372	31.7221

2.12.1.b. Selected Bank of Slovenia Exchange Rates - End of Month Rates

		EUR	GBP	CHF	USD	JPY	CZK	HUF	PLN	SKK	HRK
		Tolars per 1 unit of currency									
Column		1	2	3	4	5	6	7	8	9	10
Code											
1992	31. Dec.	119.4741	149.2738	67.5004	98.7005	0.7925	3.3584	1.1692	0.0063	-	0.1300
1993	31. Dec.	147.8001	195.2084	89.8447	131.8420	1.1819	4.2931	1.2808	0.0061	3.8730	0.0200
1994	31. Dec.	155.1327	197.6472	96.5088	126.4576	1.2687	4.5533	1.1607	0.0053	4.0795	22.0000
1995	31. Dec.	161.4538	194.5444	109.4581	125.9902	1.2224	4.7260	0.9314	50.0004	4.2194	23.6770
1996	31. Dec.	175.4113	239.0169	104.6444	141.4792	1.2201	5.2536	0.8988	49.7196	4.4357	25.5786
1997	31. Dec.	186.7334	281.5091	116.3514	169.1792	1.3063	4.9700	0.8426	47.3093	4.8667	26.8496
1998	31. Dec.	188.9271	269.5999	117.7452	161.2011	1.3976	5.4048	0.7441	47.1241	4.3637	25.7502
1999	31. Dec.	197.3215	318.1579	122.9647	196.7705	1.9249	5.4681	0.7758	47.4582	4.6526	25.7617
2000	31. Dec.	211.5062	339.3329	138.9295	227.3771	1.9798	6.0387	0.7980	54.9224	4.8113	27.9818
2001	31. Dec.	221.4095	363.5027	149.5606	250.9458	1.9138	6.9234	0.9033	63.3051	5.1816	30.1816
2002	31. Dec.	230.2673	354.0940	158.5099	221.0708	1.8542	7.3194	0.9768	57.6331	5.5300	30.8380
2003	31. Dec.	236.6903	336.2556	151.7343	189.3674	1.7708	7.2774	0.9067	50.5759	5.7561	30.9723
2002	31. Dec.	230.2673	354.0940	158.5099	221.0708	1.8542	7.3194	0.9768	57.6331	5.5300	30.8380
2003	31. Jan.	230.9874	353.0298	157.1022	214.8720	1.8007	7.3521	0.9496	56.5425	5.5367	30.4974
	28. Feb.	231.5699	338.8497	158.2735	214.0005	1.8304	7.3201	0.9530	55.1265	5.5373	30.3340
	31. Mar.	232.1401	338.4460	157.1381	216.3266	1.8014	7.2931	0.9400	53.1140	5.6052	30.2936
	30. Apr.	232.6343	337.4446	154.3487	212.0834	1.7648	7.4000	0.9482	54.7517	5.6782	30.8043
	31. May	233.2213	324.7755	152.7117	197.1273	1.6598	7.4516	0.9381	53.0712	5.6635	30.9111
	30. Jun.	233.7549	338.8243	151.1802	204.7070	1.7105	7.3924	0.8816	52.3269	5.6083	31.2085
	31. Jul.	234.3969	332.8083	151.3996	204.9820	1.7118	7.3421	0.8911	53.5703	5.6036	31.0459
	31. Aug.	234.9364	340.2903	152.9136	215.4194	1.8479	7.2449	0.9145	53.8697	5.5964	31.4932
	30. Sep.	235.1867	339.5707	152.5107	206.1414	1.8465	7.4156	0.9281	51.7076	5.7195	31.0950
	31. Oct.	235.7260	342.9740	151.9734	201.3032	1.8624	7.3506	0.9210	50.4702	5.7124	31.0869
	30. Nov.	236.2200	338.9582	152.6955	196.9977	1.7981	7.3678	0.8941	50.3056	5.7474	30.8704
	31. Dec.	236.6903	336.2556	151.7343	189.3674	1.7708	7.2774	0.9067	50.5759	5.7561	30.9723
2004	31. Jan.	237.2375	346.9399	151.8029	191.6142	1.8126	7.1225	0.8975	49.5773	5.8011	30.9508
	29. Feb.	237.5586	354.1422	150.4107	191.5332	1.7574	7.3228	0.9233	48.8834	5.8584	31.3567
	31. Mar.	237.9602	355.6954	152.5973	194.8098	1.8387	7.2190	0.9520	50.2344	5.9194	31.9882
	30. Apr.	238.2937	354.8149	154.1955	201.7216	1.8225	7.2955	0.9400	49.8522	5.9086	31.9424

2.12.2. Selected Bank of Slovenia Exchange Rates - Daily Rates

		EUR	GBP	CHF	USD	JPY	CZK	HUF	PLN	SKK	HRK
		Tolars per 1 unit of currency									
Column		1	2	3	4	5	6	7	8	9	10
Code											
2004 Feb.	26	237.5006	355.5398	150.8228	187.8217	1.7290	7.3115	0.9194	48.6313	5.8429	31.1276
	27	237.5285	354.9440	150.8501	191.2006	1.7431	7.3338	0.9199	49.0802	5.8620	31.2739
	28	237.5586	354.1422	150.4107	191.5332	1.7574	7.3228	0.9233	48.8834	5.8584	31.3567
	29	237.5586	354.1422	150.4107	191.5332	1.7574	7.3228	0.9233	48.8834	5.8584	31.3567
2004 Mar.	1	237.5586	354.1422	150.4107	191.5332	1.7574	7.3228	0.9233	48.8834	5.8584	31.3567
	2	237.5938	355.5729	150.5664	190.3339	1.7425	7.3106	0.9264	48.5341	5.8745	31.4319
	3	237.6224	356.2555	150.0047	191.7392	1.7476	7.2805	0.9288	48.8061	5.8781	31.3701
	4	237.6473	358.7129	150.2195	195.7717	1.7732	7.2363	0.9272	49.1860	5.8606	31.3726
	5	237.6770	356.3908	150.6001	194.5939	1.7603	7.2161	0.9342	49.3915	5.8482	31.3724
	6	237.7085	354.4185	150.6773	194.7951	1.7522	7.1841	0.9320	49.1641	5.8534	31.5138
	7	237.7085	354.4185	150.6773	194.7951	1.7522	7.1841	0.9320	49.1641	5.8534	31.5138
	8	237.7085	354.4185	150.6773	194.7951	1.7522	7.1841	0.9320	49.1641	5.8534	31.5138
	9	237.7307	355.9376	150.2913	192.0591	1.7130	7.1876	0.9362	49.4304	5.8612	31.5837
	10	237.7560	353.4880	150.2123	192.0640	1.7246	7.2045	0.9368	49.7221	5.8633	31.4992
	11	237.7787	351.8477	150.9323	193.3789	1.7401	7.1806	0.9382	50.0250	5.8653	31.6187
	12	237.7963	350.2670	151.7623	194.3574	1.7565	7.1725	0.9431	49.7367	5.8686	31.5958
	13	237.8111	349.3113	151.5493	194.4808	1.7490	7.1881	0.9402	50.0076	5.8771	31.6955
	14	237.8111	349.3113	151.5493	194.4808	1.7490	7.1881	0.9402	50.0076	5.8771	31.6955
	15	237.8111	349.3113	151.5493	194.4808	1.7490	7.1881	0.9402	50.0076	5.8771	31.6955
	16	237.8274	349.4892	151.9567	193.6232	1.7496	7.1834	0.9395	50.3253	5.8826	31.6681
	17	237.8359	349.7072	151.6907	192.5485	1.7606	7.1789	0.9338	50.2453	5.8819	31.8090
	18	237.8507	352.1627	151.7292	194.1321	1.7925	7.1609	0.9339	50.3345	5.8830	31.8835
	19	237.8581	353.4821	152.1318	193.8850	1.8164	7.1847	0.9350	50.3265	5.8890	31.9697
	20	237.8621	353.1731	152.6225	192.6633	1.8002	7.1704	0.9396	50.3785	5.8906	31.9840
	21	237.8621	353.1731	152.6225	192.6633	1.8002	7.1704	0.9396	50.3785	5.8906	31.9840
	22	237.8621	353.1731	152.6225	192.6633	1.8002	7.1704	0.9396	50.3785	5.8906	31.9840
	23	237.8689	355.6120	152.7444	192.8250	1.7994	7.1777	0.9410	50.2713	5.9098	32.0794
	24	237.8785	356.8534	153.2920	193.5388	1.8131	7.1747	0.9458	50.5855	5.9249	32.0937
	25	237.8884	357.0826	153.1208	194.2898	1.8299	7.2715	0.9463	50.6480	5.9257	32.1124
	26	237.9051	353.2894	153.3585	196.2104	1.8475	7.2970	0.9487	50.5761	5.9198	32.2806
	27	237.9215	355.5844	152.8567	195.4341	1.8499	7.2881	0.9489	50.0961	5.9184	32.2169
	28	237.9215	355.5844	152.8567	195.4341	1.8499	7.2881	0.9489	50.0961	5.9184	32.2169
	29	237.9215	355.5844	152.8567	195.4341	1.8499	7.2881	0.9489	50.0961	5.9184	32.2169
	30	237.9333	356.7216	152.6779	196.3308	1.8555	7.2567	0.9512	50.4545	5.9232	32.1531
	31	237.9602	355.6954	152.5973	194.8098	1.8387	7.2190	0.9520	50.2344	5.9194	31.9882
2004 Apr.	1	237.9789	357.0576	152.5701	194.6498	1.8741	7.2517	0.9561	50.2235	5.9332	31.8814
	2	238.0078	357.2082	152.6474	193.0158	1.8621	7.2453	0.9543	50.1206	5.9368	31.7980
	3	238.0405	357.0429	152.2290	193.3245	1.8542	7.2740	0.9551	50.1687	5.9377	31.6455
	4	238.0405	357.0429	152.2290	193.3245	1.8542	7.2740	0.9551	50.1687	5.9377	31.6455
	5	238.0405	357.0429	152.2290	193.3245	1.8542	7.2740	0.9551	50.1687	5.9377	31.6455
	6	238.0650	358.2079	152.1474	196.9595	1.8807	7.2807	0.9592	50.5092	5.9250	31.7006
	7	238.0903	361.1259	151.9887	196.8014	1.8520	7.2933	0.9624	50.3703	5.9271	31.7039
	8	238.1174	361.7156	152.8157	197.1497	1.8628	7.2805	0.9615	50.3984	5.9344	31.7278
	9	238.1381	359.4537	153.2124	196.0307	1.8529	7.3154	0.9599	50.1977	5.9423	31.7941
	10	238.1506	359.4726	153.2205	196.0410	1.8530	7.3428	0.9618	50.3213	5.9456	31.8942
	11	238.1506	359.4726	153.2205	196.0410	1.8530	7.3428	0.9618	50.3213	5.9456	31.8942
	12	238.1506	359.4726	153.2205	196.0410	1.8530	7.3428	0.9618	50.3213	5.9456	31.8942
	13	238.1506	359.4726	153.2205	196.0410	1.8530	7.3428	0.9618	50.3213	5.9456	31.8942
	14	238.1796	363.1340	153.7238	198.9638	1.8787	7.4012	0.9564	50.3115	5.9485	31.8430
	15	238.1978	360.4143	153.8149	200.0653	1.8619	7.4062	0.9518	50.1026	5.9416	31.7902
	16	238.2057	355.7964	153.7505	199.9712	1.8387	7.4085	0.9412	49.6262	5.9351	31.8287
	17	238.2048	356.4873	153.2948	199.4013	1.8376	7.3486	0.9468	49.9036	5.9270	31.8158
	18	238.2048	356.4873	153.2948	199.4013	1.8376	7.3486	0.9468	49.9036	5.9270	31.8158
	19	238.2048	356.4873	153.2948	199.4013	1.8376	7.3486	0.9468	49.9036	5.9270	31.8158
	20	238.2145	357.4647	153.6570	197.6064	1.8319	7.3218	0.9471	49.8617	5.9383	31.8043
	21	238.2211	358.8748	153.4930	199.9170	1.8546	7.3229	0.9548	49.9709	5.9436	31.6447
	22	238.2251	356.0913	153.1010	201.4759	1.8409	7.3341	0.9533	50.1600	5.9489	31.4738
	23	238.2295	354.4554	153.2220	200.7496	1.8339	7.3387	0.9458	50.0724	5.9409	31.4196
	24	238.2463	356.0166	152.7220	200.3248	1.8412	7.3754	0.9518	50.0412	5.9468	31.4974
	25	238.2463	356.0166	152.7220	200.3248	1.8412	7.3754	0.9518	50.0412	5.9468	31.4974
	26	238.2463	356.0166	152.7220	200.3248	1.8412	7.3754	0.9518	50.0412	5.9468	31.4974
	27	238.2590	358.8238	153.0048	201.2153	1.8487	7.3771	0.9527	50.0250	5.9476	31.5149
	28	238.2590	358.8238	153.0048	201.2153	1.8487	7.3771	0.9527	50.0250	5.9476	31.5149
	29	238.2727	357.7131	153.9030	200.3807	1.8341	7.3207	0.9473	49.9189	5.9272	31.7570
	30	238.2937	354.8149	154.1955	201.7216	1.8225	7.2955	0.9400	49.8522	5.9086	31.9424

2.13.1. Turnover and Exchange Rates on the Spot Exchange Market and on the Foreign Currency Exchange Market by the Contract Agreement

Column Code	Spot exchange market - Exchange rate (EUR)					Spot exchange market - Turnover					
	Banks - Enterprises	Banks - Foreign	Banks - Population	Banks - Banks	Total	Enterprises - Banks	Banks - Enterprises	Balance	Foreign - Banks	Banks - Foreign	Balance
	SIT per EUR					Millions of EUR					
	1	2	3	4	5	6	7	8=6-7	9	10	11=9-10
1992	109.3290	...	...	108.2038	109.1241	1,951.3	1,217.9	733.4	...	...	...
1993	134.8423	...	...	134.5027	134.8145	2,710.7	2,263.6	447.2	...	...	...
1994	153.0411	...	...	151.5834	153.0276	3,467.6	2,825.3	642.3	...	...	...
1995	154.1221	...	...	154.2307	154.1258	4,007.6	3,745.8	261.9	...	...	...
1996	169.8358	...	...	169.2982	169.8246	4,363.4	4,107.6	255.8	...	...	...
1997	180.9447	...	...	180.7671	180.9358	4,976.7	4,641.9	334.8	...	...	...
1998	186.5801	...	...	186.6063	186.5849	5,116.1	5,099.4	16.7	...	...	...
1999	194.3859	...	...	194.5066	194.3912	5,142.4	5,413.7	-271.3	...	...	...
2000	206.3268	206.4382	206.1082	206.6156	206.3459	5,565.6	5,738.8	-173.2	813.4	547.3	266.1
2001	218.0387	218.0186	217.9604	218.1894	218.0322	6,488.8	5,913.5	575.2	2,314.3	1,181.6	1,132.7
2002	226.4614	226.4071	226.6359	226.4877	226.4486	6,760.2	6,397.3	362.9	3,531.7	4,274.6	-742.9
2003	233.8424	233.8609	234.0314	233.8883	233.8554	6,883.3	6,784.2	99.1	6,980.3	4,282.3	2,698.0
2000	Jan.	199.6078	199.6254	199.2377	199.7239	370.4	457.4	-87.0	21.4	15.4	5.9
	Feb.	201.0896	201.1152	200.7153	201.4202	394.0	429.6	-35.6	13.6	20.8	-7.2
	Mar.	202.8456	202.7212	202.2670	202.7857	501.2	555.6	-54.4	26.2	44.6	-18.4
	Apr.	203.6894	203.8255	203.3312	203.8237	419.9	408.6	11.3	20.0	30.9	-10.8
	May	204.6656	204.3870	204.3973	204.9229	484.2	505.3	-21.1	53.5	32.8	20.7
	Jun.	206.2179	206.8117	205.9336	206.5744	474.5	493.2	-18.7	32.6	23.0	9.5
	Jul.	207.5472	207.8679	207.6083	207.9198	473.9	449.5	24.5	70.2	29.9	40.4
	Aug.	208.1924	208.6019	208.3277	208.5535	460.4	432.9	27.5	64.9	32.2	32.7
	Sep.	208.9665	209.2450	208.8802	209.3669	463.2	490.1	-26.9	96.0	43.7	52.3
	Oct.	209.8739	209.7164	209.7664	210.1181	485.0	491.6	-6.6	230.8	156.5	74.3
	Nov.	210.9981	211.1183	210.8303	211.3669	501.4	530.8	-29.4	101.0	48.4	52.6
	Dec.	212.2271	212.2226	212.0032	212.8115	537.5	494.2	43.3	83.2	69.0	14.1
2001	Jan.	213.5169	213.7530	213.2010	213.9541	438.1	512.4	-74.3	79.6	42.2	37.3
	Feb.	214.7788	215.0824	214.4704	215.0942	444.5	414.5	30.0	110.9	51.6	59.4
	Mar.	215.6974	215.8226	215.4421	215.8788	536.4	520.5	15.8	215.8	107.1	108.6
	Apr.	216.3031	216.1529	216.0873	216.5192	546.8	457.4	89.5	292.4	39.4	253.0
	May	217.0574	216.9175	216.7645	217.0780	545.6	497.4	48.2	226.9	143.2	83.7
	Jun.	217.8899	217.7815	217.6478	217.7103	511.9	493.7	18.2	287.1	133.4	153.7
	Jul.	218.6788	218.7147	218.7817	218.7457	692.9	495.7	197.2	257.1	152.4	104.8
	Aug.	219.5504	219.3778	219.5298	219.7152	534.5	435.3	99.3	168.4	69.6	98.8
	Sep.	219.8998	219.7337	219.7656	220.0459	511.9	496.7	15.2	134.5	28.7	105.7
	Oct.	220.3805	220.3218	220.4719	220.3892	546.8	530.4	16.4	181.4	135.1	46.2
	Nov.	221.0915	221.0233	221.3527	221.2044	553.1	499.8	53.3	176.5	115.1	61.4
	Dec.	221.6199	221.5427	222.0097	221.9373	626.3	559.7	66.5	183.7	163.8	19.9
2002	Jan.	222.5118	222.2913	222.7810	222.7784	568.3	551.0	17.4	163.8	210.7	-46.9
	Feb.	223.3042	223.2938	223.4540	223.2954	445.1	484.4	-39.3	165.6	268.4	-102.8
	Mar.	224.0161	223.9854	224.1389	224.0876	504.8	514.3	-9.6	136.9	213.5	-76.6
	Apr.	224.7506	224.7172	224.9178	224.8627	599.3	519.5	79.8	304.9	300.7	4.2
	May	225.4943	225.4118	225.6378	225.5115	580.0	559.8	20.2	494.8	439.7	55.1
	Jun.	226.1743	226.2168	226.3092	226.2520	521.0	503.9	17.1	371.6	361.2	10.4
	Jul.	226.8982	226.8499	227.0725	226.9396	608.5	568.7	39.8	521.0	502.8	18.2
	Aug.	227.5777	227.3833	227.7047	227.5000	560.3	464.7	95.6	266.9	282.3	-15.4
	Sep.	228.2656	228.2104	228.3863	228.2183	515.6	504.2	11.4	161.2	363.7	-202.5
	Oct.	228.8726	228.8836	229.0417	228.7986	591.8	541.9	49.9	320.6	538.1	-217.5
	Nov.	229.5236	229.5695	229.7810	229.5128	597.1	550.5	46.6	291.9	482.8	-191.0
	Dec.	230.1476	230.0731	230.4059	230.0959	668.3	634.4	34.0	332.6	310.7	21.9
2003	Jan.	230.8738	230.8876	231.1572	230.9850	510.8	507.7	3.1	488.1	438.3	49.9
	Feb.	231.5477	231.5829	231.7512	231.5776	521.3	488.4	32.9	395.4	392.7	2.7
	Mar.	232.0389	231.9093	232.3524	231.8969	535.8	589.4	-53.6	534.2	264.7	269.4
	Apr.	232.5287	232.4242	232.7906	232.5223	622.3	570.6	51.7	663.5	343.4	320.1
	May	233.0375	233.0864	233.3663	233.0955	585.2	563.6	21.6	388.0	138.0	249.9
	Jun.	233.6837	233.6428	233.9360	233.5952	601.0	524.1	76.9	641.0	354.6	286.4
	Jul.	234.2730	234.3523	234.4288	234.4458	652.0	600.5	51.5	889.0	602.5	286.5
	Aug.	234.8263	234.9663	235.0034	234.8928	491.9	457.4	34.5	850.5	418.4	432.1
	Sept.	234.9905	235.0663	235.1067	235.2536	549.1	649.2	-100.1	839.0	385.1	453.9
	Oct.	235.6365	235.7204	235.7605	235.6559	551.5	550.1	1.4	495.9	406.3	89.7
	Nov.	236.1043	236.1007	236.1479	236.0691	545.7	543.7	1.9	499.6	364.8	134.8
	Dec.	236.5673	236.5914	236.5761	236.6696	716.7	739.4	-22.7	296.2	173.5	122.7
2004	Jan.	237.1522	237.2640	237.0750	237.2240	532.5	557.0	-24.5	532.2	275.0	257.3
	Feb.	237.4822	237.5157	237.5224	237.6066	556.1	555.2	0.9	353.7	144.5	209.2
	Mar.	237.9270	238.0033	237.8812	238.0744	677.6	681.1	-3.5	582.1	279.0	303.0
	Apr.	238.2728	238.3935	238.2936	238.3997	663.1	598.5	64.6	312.9	148.8	164.1

Spot exchange market - Turnover						Exchange offices					
Population - Banks	Banks - Population	Balance	Banks - Banks	Total turnover	Total balance	Middle rate	Purchases	Sales	Balance		
Millions of EUR						SIT per EUR	Millions of EUR				
12	13	14=12-13	15	16	17=8+11+14	18	19	20	21=19-20	Column	
										Code	
...	...	...	255.9	3,597.1	733.4	111.0571	822.1	966.0	-143.9	1992
...	...	...	210.4	5,232.3	447.2	134.6792	1,416.0	1,468.9	-52.9	1993
...	...	...	145.2	6,475.9	642.3	150.2712	1,941.7	1,629.2	312.5	1994
...	...	...	325.0	8,117.1	261.9	154.1153	1,895.0	2,011.1	-116.1	1995
...	...	...	375.8	8,911.0	255.8	169.5566	2,097.7	2,019.2	78.5	1996
...	...	...	480.6	10,187.9	334.8	180.1366	2,418.9	1,974.0	445.0	1997
...	...	...	575.8	10,882.0	16.7	186.3112	2,169.1	1,969.1	200.0	1998
...	...	...	513.7	11,281.7	-254.6	194.4018	1,907.4	1,966.1	-58.7	1999
264.0	135.1	128.9	1,086.8	14,151.1	221.8	206.1232	1,898.0	1,944.0	-46.0	2000	
346.1	178.1	168.0	1,935.6	18,358.0	1,875.9	217.8704	2,223.6	1,981.0	242.6	2001	
460.1	281.2	179.0	1,967.7	23,672.8	-201.0	226.6245	1,588.9	1,878.4	-289.4	2002	
348.1	255.0	93.1	1,981.6	27,514.8	2,890.2	234.0105	1,520.5	1,856.2	-335.7	2003	
18.6	6.5	12.1	59.7	949.6	-69.0	199.3368	130.5	124.8	5.7	2000 Jan.	
20.5	6.8	13.7	53.1	938.5	-29.1	200.7562	141.0	133.5	7.5	2000 Feb.	
23.3	10.4	12.9	47.7	1,208.9	-60.0	202.3814	158.5	155.2	3.3	2000 Mar.	
20.4	9.6	10.8	51.1	960.5	11.2	203.4441	151.0	160.3	-9.3	2000 Apr.	
23.0	10.2	12.8	48.6	1,157.6	12.4	204.4955	162.8	155.2	7.5	2000 May	
22.5	12.2	10.3	75.3	1,133.4	1.0	206.0168	170.0	182.5	-12.5	2000 Jun.	
20.5	12.8	7.7	145.5	1,202.3	72.5	207.6654	179.7	220.0	-40.4	2000 Jul.	
21.5	10.6	10.9	92.6	1,115.2	71.1	208.1192	176.8	172.7	4.1	2000 Aug.	
23.9	13.2	10.7	139.9	1,269.9	36.1	208.8284	166.8	159.5	7.3	2000 Sep.	
25.6	13.1	12.5	94.4	1,497.1	80.1	209.5118	162.2	158.0	4.2	2000 Oct.	
22.9	14.1	8.9	91.6	1,310.3	32.0	210.7630	146.2	154.0	-7.8	2000 Nov.	
21.2	15.5	5.7	187.4	1,408.0	63.2	212.1605	152.5	168.2	-15.7	2000 Dec.	
20.5	15.3	5.2	145.0	1,253.1	-31.7	213.2478	135.1	141.6	-6.6	2001 Jan.	
19.4	11.6	7.9	186.0	1,238.5	97.2	214.5006	130.6	132.0	-1.4	2001 Feb.	
24.1	16.9	7.2	179.8	1,600.7	131.7	215.4841	155.5	149.3	6.2	2001 Mar.	
26.2	13.1	13.1	94.3	1,469.6	355.6	215.9975	162.7	159.4	3.3	2001 Apr.	
26.5	11.8	14.7	225.1	1,676.5	146.6	216.7641	163.1	152.8	10.3	2001 May	
26.8	14.9	11.9	209.6	1,677.4	183.7	217.5663	167.4	179.6	-12.2	2001 Jun.	
26.8	17.0	9.8	239.6	1,881.5	311.7	218.5719	187.6	222.5	-34.9	2001 Jul.	
25.4	12.7	12.6	102.2	1,348.1	210.7	219.2599	184.9	177.9	7.0	2001 Aug.	
32.8	14.8	18.0	131.1	1,350.5	139.0	219.5652	181.0	147.7	33.4	2001 Sep.	
39.3	15.6	23.7	113.2	1,562.0	86.3	220.2894	214.2	166.5	47.7	2001 Oct.	
37.9	16.1	21.8	104.1	1,502.5	136.5	221.2708	240.8	162.2	78.6	2001 Nov.	
40.5	18.4	22.2	205.3	1,797.7	108.6	221.9276	300.8	189.6	111.1	2001 Dec.	
35.2	20.7	14.5	247.1	1,796.9	-15.0	222.7579	150.3	173.2	-22.8	2002 Jan.	
35.6	18.7	17.0	204.0	1,621.7	-125.1	223.4524	112.8	130.0	-17.2	2002 Feb.	
40.5	21.7	18.7	51.6	1,483.3	-67.5	224.1921	120.2	132.7	-12.6	2002 Mar.	
35.9	18.7	17.2	199.5	1,978.6	101.2	224.9171	126.9	157.3	-30.4	2002 Apr.	
38.4	24.5	13.9	102.0	2,239.3	89.2	225.6222	130.2	141.7	-11.5	2002 May	
43.5	28.6	15.0	115.6	1,945.4	42.4	226.3243	129.0	161.5	-32.5	2002 Jun.	
57.5	50.4	7.1	250.7	2,559.7	65.1	227.0095	168.4	245.9	-77.5	2002 Jul.	
38.4	21.6	16.9	246.1	1,880.2	97.0	227.6863	148.4	173.2	-24.8	2002 Aug.	
35.0	19.3	15.7	183.2	1,782.2	-175.4	228.3376	133.6	133.5	0.1	2002 Sep.	
35.8	16.5	19.4	86.5	2,131.3	-148.2	229.0210	131.4	143.5	-12.1	2002 Oct.	
32.4	17.9	14.5	147.8	2,120.4	-129.8	229.7418	116.1	129.6	-13.5	2002 Nov.	
31.8	22.6	9.2	133.5	2,133.8	65.1	230.4315	121.5	156.1	-34.6	2002 Dec.	
32.8	19.9	12.9	135.6	2,133.2	65.9	231.1023	104.7	125.6	-20.9	2003 Jan.	
29.2	19.2	10.0	109.4	1,955.6	45.6	231.7182	99.7	118.7	-19.0	2003 Feb.	
34.4	20.2	14.3	113.2	2,091.9	230.1	232.2813	116.9	132.9	-16.0	2003 Mar.	
37.1	22.3	14.8	133.5	2,392.8	386.5	232.7552	132.8	160.7	-27.9	2003 Apr.	
33.4	20.0	13.4	207.1	1,935.4	285.0	233.2338	123.6	142.5	-19.0	2003 May	
31.6	25.0	6.5	163.6	2,340.8	369.9	233.7287	134.7	171.7	-37.0	2003 Jun.	
24.7	24.9	-0.2	301.2	3,094.7	337.8	234.4070	159.4	234.4	-75.0	2003 Jul.	
20.6	15.0	5.6	105.1	2,359.0	472.2	235.0270	142.8	167.6	-24.8	2003 Aug.	
27.3	17.5	9.8	125.1	2,592.2	363.6	235.1625	134.4	142.0	-7.6	2003 Sept.	
25.7	18.6	7.1	149.0	2,197.2	98.1	235.7684	128.5	148.0	-19.5	2003 Oct.	
25.5	21.7	3.8	196.7	2,197.6	140.6	236.2329	113.3	137.8	-24.5	2003 Nov.	
25.7	30.5	-4.9	242.2	2,224.3	95.1	236.7092	129.8	174.2	-44.4	2003 Dec.	
23.1	28.9	-5.8	204.9	2,153.6	226.9	237.1357	106.0	141.0	-35.0	2004 Jan.	
22.4	22.3	0.1	169.1	1,823.3	210.1	237.5220	104.0	128.3	-24.3	2004 Feb.	
28.9	27.0	2.0	208.0	2,483.6	301.5	237.9358	126.0	145.8	-19.8	2004 Mar.	
29.2	29.1	0.2	132.3	1,914.0	229.0	238.3352	131.9	176.3	-44.4	2004 Apr.	

2.13.2. Turnover and Exchange Rates on the Spot Exchange Market and on the Foreign Currency Exchange Market by the Contract Agreement - Daily Rates

Column Code	Spot exchange market - Exchange rate (EUR)					Spot exchange market - Turnover						
	Banks - Enterprises	Banks - Foreign	Banks - Population	Banks - Banks	Total	Enterprises - Banks	Banks - Enterprises	Balance	Foreign - Banks	Banks - Foreign	Balance	
	SIT per EUR					Millions of EUR						
	1	2	3	4	5	6	7	8=6-7	9	10	11=9-10	
2004 Jan.	20	236.9812	237.4059	236.8829	237.3862	237.1921	23.8	37.8	-14.0	49.8	12.0	37.9
	21	237.0595	237.3571	236.8864	237.3391	237.1788	34.0	23.0	11.1	22.6	9.1	13.5
	22	237.1129	237.0540	236.8714	237.0842	237.0811	21.0	20.3	0.7	14.1	15.9	-1.8
	23	237.1147	237.2794	237.0458	237.3200	237.1913	19.6	28.8	-9.1	15.0	7.1	7.9
	26	237.5089	238.1219	237.6302	237.4744	237.7205	22.8	37.8	-15.0	11.4	11.2	0.2
	27	237.4062	237.3775	237.3365	237.4117	237.3924	20.4	30.6	-10.2	36.4	20.8	15.5
	28	237.1259	237.1112	237.0076	237.2926	237.1322	35.4	32.4	3.0	22.4	26.4	-4.1
	29	237.4244	237.4433	237.7005	237.4598	237.4277	28.7	20.8	7.9	5.8	10.2	-4.4
30	237.4414	237.4084	237.5365	237.3072	237.3761	51.7	27.6	24.0	18.2	11.9	6.3	
2004 Feb.	2	237.1235	237.0875	237.2125	237.2743	237.1772	17.1	29.7	-12.7	23.3	7.2	16.1
	3	237.2643	237.4293	237.2272	237.3221	237.2618	57.7	28.7	28.9	10.6	10.4	0.2
	4	237.3753	237.4298	237.4147	237.3788	237.4104	18.1	26.0	-7.9	8.8	2.0	6.8
	5	237.3292	237.0697	237.5155	237.3900	237.2723	21.9	17.5	4.4	6.8	4.5	2.2
	6	237.4145	237.4657	237.5183	237.9001	237.4326	22.6	21.1	1.5	8.7	6.4	2.3
	9	237.0305	236.6640	236.9192	237.0461	236.9975	20.6	31.7	-11.1	28.7	6.1	22.7
	10	237.3182	237.0851	237.4004	236.6489	237.2586	26.9	25.5	1.4	10.2	4.4	5.7
	11	237.6514	237.8554	237.6302	237.4124	237.6332	30.5	34.2	-3.7	10.2	5.9	4.3
	12	237.2353	236.5663	237.0999	237.4319	237.2758	34.3	16.0	18.3	56.6	3.2	53.4
	13	237.4622	237.6070	237.5836	237.4329	237.4399	28.5	19.4	9.0	13.2	1.4	11.8
	16	237.7051	237.4394	237.6199	237.5605	237.6322	34.2	37.2	-3.1	20.2	1.7	18.5
	17	237.3017	236.9939	237.4760	237.2228	237.2637	27.0	27.6	-0.6	14.0	5.1	8.9
	18	237.4352	237.6418	237.5935	237.6167	237.4744	29.5	41.7	-12.1	8.3	2.8	5.5
	19	237.8837	237.5537	237.8727	237.6084	237.7837	33.5	24.3	9.2	14.1	2.5	11.6
	20	237.6283	237.5518	237.6649	237.6489	237.5882	23.6	17.7	5.9	20.2	8.2	12.0
	23	237.6728	237.6922	237.8535	237.7808	237.6911	21.1	33.9	-12.8	20.5	8.3	12.2
	24	237.6065	237.5905	237.5811	237.6726	237.6315	18.5	27.8	-9.4	11.2	11.1	0.1
25	237.4596	237.6210	237.5550	237.7753	237.5602	19.9	38.5	-18.5	24.9	16.7	8.2	
26	237.8796	238.2930	238.0439	237.9689	238.0051	40.8	19.7	21.1	22.8	22.9	-0.1	
27	237.6757	237.7754	237.6499	237.9510	237.7479	29.9	37.0	-7.1	20.3	13.7	6.6	
2004 Mar.	1	237.6130	237.5967	237.3691	237.8302	237.6586	27.6	31.8	-4.2	19.7	7.7	12.1
	2	237.8671	237.9300	237.8352	238.0117	237.9116	19.3	24.4	-5.1	37.9	23.9	14.1
	3	238.2811	237.9757	238.3972	238.2346	238.2004	26.0	29.9	-3.9	13.0	11.3	1.7
	4	237.6180	237.8423	237.5912	237.9063	237.7583	23.0	19.6	3.4	27.9	25.8	2.1
	5	237.7805	238.0297	237.6367	237.6073	237.8471	24.4	25.2	-0.8	28.4	11.6	16.8
	8	237.3473	237.7227	237.3953	236.5101	237.4774	17.3	35.6	-18.3	28.0	16.8	11.2
	9	237.7384	237.8869	237.7221	238.0172	237.8529	19.8	43.4	-23.6	29.9	22.0	7.9
	10	238.0505	238.0728	237.9561	239.0269	238.0870	23.2	28.5	-5.3	49.2	28.9	20.3
	11	238.0931	238.1575	237.9377	238.3931	238.1473	33.4	25.5	8.0	21.7	17.9	3.8
	12	237.7799	237.9596	237.8888	237.9760	237.8808	30.0	18.5	11.5	81.5	32.2	49.2
	15	237.8464	237.9327	237.8552	237.6110	237.8085	53.3	27.1	26.2	25.6	7.0	18.5
	16	237.7583	237.7556	237.9467	237.8676	237.7928	28.7	31.1	-2.5	9.8	1.2	8.6
	17	238.0928	238.2603	238.1860	238.5984	238.0784	36.0	29.6	6.4	10.3	1.6	8.7
	18	237.8357	237.7595	237.7260	237.8360	237.8087	31.9	28.6	3.3	5.4	0.8	4.6
	19	237.7786	237.6482	237.8012	237.5368	237.7642	51.0	19.8	31.2	16.6	1.2	15.4
	22	238.0316	238.0580	238.0417	238.2046	238.0452	27.0	28.8	-1.7	6.9	2.8	4.1
	23	237.9531	238.0774	237.9980	238.6015	237.9975	17.7	31.0	-13.3	24.1	0.9	23.2
	24	238.0146	238.0237	238.0000	238.3047	238.0465	23.2	35.0	-11.8	0.9	1.2	-0.3
	25	238.3641	238.7177	238.2384	238.5947	238.4623	32.7	21.8	10.9	16.1	16.4	-0.3
26	238.0366	238.2992	237.5565	238.1558	238.0539	37.5	28.7	8.8	35.7	6.6	29.1	
29	238.3633	238.3530	238.2719	238.6328	238.3260	28.0	42.5	-14.5	56.2	13.3	42.9	
30	237.8668	237.6740	237.9097	238.2762	237.8670	36.2	30.9	5.3	17.5	10.8	6.6	
31	238.0836	238.0078	238.0980	238.2451	238.0888	30.3	43.6	-13.3	19.8	17.1	2.7	
2004 Apr.	1	238.0726	238.3214	238.0234	238.3809	238.1961	26.5	24.9	1.6	16.6	13.7	2.9
	2	238.1214	238.2735	238.2284	238.4187	238.1570	30.6	22.5	8.1	29.6	5.5	24.1
	5	238.4822	239.6267	238.5093	238.3363	238.5023	19.3	32.8	-13.5	9.4	1.9	7.5
	6	238.4242	238.4040	238.3562	238.7020	238.4604	19.9	31.6	-11.7	25.2	1.6	23.6
	7	238.2381	238.1707	238.1594	238.4021	238.2695	25.1	25.8	-0.7	0.7	0.5	0.3
	8	237.9918	238.0227	237.7875	238.3019	238.0122	25.0	19.4	5.6	20.2	0.7	19.4
	9	238.3000	238.3579	238.3143	238.6572	238.3132	26.7	26.7	0.0	0.2	0.0	0.1
	13	238.5454	238.4910	238.4174	238.2700	238.5412	26.9	35.1	-8.1	35.8	8.0	27.8
	14	238.2220	238.6607	238.2761	238.4333	238.3014	32.1	27.2	4.9	28.8	0.8	28.0
	15	238.1273	237.8907	238.1555	238.4500	238.0737	56.5	29.3	27.2	12.1	6.9	5.2
	16	238.1495	237.9030	238.0509	238.3575	238.1044	53.4	20.3	33.1	13.3	3.4	9.9
	19	237.8387	238.2686	238.1909	238.6276	238.0108	36.0	45.5	-9.5	32.2	26.2	6.0
	20	238.6079	238.4067	238.5133	237.6577	238.5453	33.8	25.7	8.1	15.3	5.4	9.9
	21	238.3972	239.7082	238.5699	238.2985	238.4128	39.3	28.4	10.9	2.1	2.4	-0.2
	22	238.3622	238.2484	238.3389	238.3535	238.3350	32.1	31.6	0.5	3.5	11.6	-8.0
	23	238.2667	238.3400	238.3541	238.3800	238.2684	32.2	28.1	4.1	10.8	0.1	10.7
	26	238.4867	238.5643	238.4948	238.3220	238.5088	20.8	23.3	-2.5	28.9	11.0	17.9
	28	238.2620	238.2373	238.2978	238.3265	238.3010	33.9	58.5	-24.7	6.9	12.3	-5.3
	29	238.5346	238.7706	238.5317	238.4727	238.5848	40.1	28.8	11.4	12.6	28.6	-16.0
	30	238.2357	238.3573	238.2056	238.5087	238.2535	53.0	33.1	19.9	8.6	8.4	0.2

Spot exchange market - Turnover						Exchange offices				Column Code	
Population - Banks	Banks - Population	Balance	Banks - Banks	Total turnover	Total balance	Middle rate	Purchases	Sales	Balance		
Millions of EUR						SIT per EUR	Millions of EUR				
12	13	14=12-13	15	16	17=8+11+14	18	19	20	21=19-20		
1.7	1.3	0.4	3.5	129.8	24.3	237.2023	5.1	6.0	-0.9	20	2004 Jan.
1.0	1.7	-0.7	17.7	109.2	23.8	237.2184	4.5	6.5	-2.0	21	
1.3	1.9	-0.5	1.1	75.6	-1.6	237.2014	4.1	5.6	-1.6	22	
1.0	2.0	-1.0	2.5	76.1	-2.2	237.2378	4.8	7.0	-2.2	23	
1.0	1.2	-0.2	3.6	89.2	-15.0	237.2504	5.3	5.9	-0.6	26	
1.1	0.9	0.2	8.1	118.2	5.5	237.2485	4.5	5.1	-0.6	27	
0.9	0.8	0.1	12.7	131.0	-1.0	237.2589	4.2	4.7	-0.5	28	
1.1	1.2	-0.1	12.7	80.4	3.3	237.3056	4.3	5.8	-1.5	29	
1.1	1.3	-0.2	26.8	138.8	30.2	237.3062	5.4	7.6	-2.1	30	
1.1	1.0	0.1	5.4	84.8	3.5	237.3410	5.6	6.0	-0.4	2		2004 Feb.
1.0	1.0	0.1	4.8	114.2	29.2	237.3037	4.5	5.8	-1.3	3	
0.8	0.9	-0.1	6.1	62.6	-1.2	237.3460	3.9	5.7	-1.8	4	
0.8	0.8	-0.1	2.9	55.2	6.6	237.3584	4.1	5.4	-1.3	5	
1.5	1.8	-0.3	0.2	62.3	3.5	237.3717	4.9	6.7	-1.8	6	
1.4	1.6	-0.2	5.0	95.1	11.4	237.3832	5.6	6.5	-0.8	9	
0.8	0.9	-0.1	1.8	70.5	7.0	237.3966	4.2	5.9	-1.7	10	
1.0	1.2	-0.2	24.3	107.3	0.4	237.4194	4.5	6.1	-1.6	11	
1.0	0.9	0.1	8.7	120.7	71.8	237.4769	4.5	5.6	-1.0	12	
1.3	1.5	-0.3	1.3	66.7	20.6	237.4739	5.6	8.2	-2.6	13	
1.6	1.3	0.4	22.4	118.4	15.8	237.5149	6.8	6.2	0.6	16	
1.1	1.0	0.2	4.6	80.3	8.4	237.5126	4.5	5.9	-1.4	17	
1.1	1.0	0.1	4.2	88.6	-6.5	237.5440	4.6	6.4	-1.9	18	
1.0	1.4	-0.3	4.2	81.1	20.5	237.5718	4.3	5.9	-1.6	19	
1.0	1.3	-0.2	4.5	76.5	17.7	237.5747	4.7	7.6	-2.9	20	
1.6	1.0	0.6	5.4	92.0	0.1	237.5886	5.7	5.8	-0.1	23	
0.9	0.8	0.1	11.7	81.9	-9.2	237.6183	3.8	4.2	-0.4	24	
0.9	0.7	0.2	7.5	109.0	-10.1	237.5899	4.5	5.2	-0.8	25	
1.0	1.0	0.0	27.7	135.9	21.0	237.6643	4.5	4.8	-0.3	26	
1.4	1.2	0.2	16.5	120.0	-0.4	237.6677	4.9	6.5	-1.6	27	
1.4	1.4	0.1	15.4	105.1	8.0	237.6930	6.0	6.3	-0.3	1	2004 Mar.
1.1	1.0	0.0	10.0	117.6	9.0	237.7499	4.5	5.7	-1.2	2	
1.0	1.2	-0.2	26.8	109.3	-2.4	237.7466	4.3	6.1	-1.8	3	
1.2	1.3	-0.1	17.1	115.8	5.3	237.7867	4.7	5.4	-0.8	4	
1.5	1.1	0.4	7.6	99.7	16.4	237.7857	5.0	6.5	-1.5	5	
1.1	1.1	0.1	4.7	104.5	-7.0	237.8089	4.7	4.4	0.3	8	
0.9	1.2	-0.3	9.5	126.7	-16.0	237.8305	4.7	5.2	-0.5	9	
1.0	1.2	-0.2	2.3	134.4	14.8	237.8712	4.8	5.9	-1.2	10	
0.8	1.0	-0.2	18.8	119.1	11.5	237.8877	4.5	5.6	-1.1	11	
1.9	1.3	0.7	17.4	182.8	61.4	237.9039	5.3	6.8	-1.4	12	
1.5	1.5	0.0	7.8	123.9	44.8	237.8750	6.4	6.8	-0.4	15	
1.1	1.3	-0.1	10.8	84.0	6.0	237.9173	4.9	5.9	-0.9	16	
1.3	1.6	-0.3	1.5	81.9	14.8	237.9278	4.9	6.0	-1.1	17	
1.5	0.9	0.6	4.5	73.5	8.5	237.9334	5.0	6.3	-1.3	18	
1.1	1.2	0.0	4.7	95.6	46.5	237.9655	5.4	8.4	-3.0	19	
1.2	1.1	0.1	3.5	71.3	2.5	237.9707	6.0	6.0	-0.1	22	
1.0	1.1	-0.2	0.7	76.5	9.7	237.9941	4.5	5.7	-1.1	23	
1.0	0.8	0.2	4.0	66.2	-11.9	238.0256	4.4	5.3	-0.9	24	
1.6	0.9	0.6	10.2	99.7	11.2	238.0476	4.8	5.7	-0.9	25	
1.6	1.5	0.1	1.3	112.9	38.0	238.0474	5.8	6.5	-0.8	26	
1.6	1.1	0.5	10.3	153.1	28.9	238.0657	6.4	5.5	0.9	29	
1.4	1.0	0.4	14.6	112.4	12.3	238.0950	5.1	5.0	0.1	30	
1.3	1.2	0.1	4.5	117.7	-10.6	238.1175	5.4	7.0	-1.6	31	
1.1	0.8	0.3	20.0	103.6	4.7	238.1217	4.8	6.6	-1.9	1	2004 Apr.
1.3	1.3	0.0	2.5	93.3	32.2	238.1803	5.3	6.8	-1.5	2	
1.6	1.2	0.4	3.0	69.1	-5.6	238.1900	6.3	7.2	-0.9	5	
1.6	1.2	0.4	9.1	90.2	12.2	238.2024	4.8	6.3	-1.5	6	
0.9	0.9	0.0	14.0	68.0	-0.4	238.1881	5.2	6.3	-1.1	7	
1.7	1.3	0.4	3.5	71.8	25.4	238.2074	5.6	6.6	-1.0	8	
1.4	1.3	0.1	2.4	58.7	0.2	238.2352	6.7	8.3	-1.6	9	
1.7	1.7	0.0	0.2	109.5	19.7	238.2453	7.2	7.4	-0.3	13	
1.5	1.4	0.1	3.0	94.7	33.0	238.2658	6.1	7.0	-0.9	14	
1.5	1.3	0.2	2.8	110.3	32.6	238.2999	6.1	7.8	-1.6	15	
1.7	1.9	-0.1	6.0	100.0	42.9	238.2847	6.1	9.1	-2.9	16	
1.5	1.7	-0.2	0.5	143.7	-3.6	238.2881	7.1	8.5	-1.4	19	
1.3	1.7	-0.4	0.1	83.2	17.6	238.3020	5.3	8.3	-3.0	20	
1.3	1.2	0.1	26.5	101.3	10.8	238.3471	5.8	8.6	-2.8	21	
1.6	1.4	0.1	5.1	87.0	-7.4	238.3698	5.8	8.9	-3.2	22	
1.7	1.9	-0.1	3.0	77.7	14.7	238.3838	7.2	12.2	-5.0	23	
1.6	1.7	-0.1	5.0	92.3	15.3	238.3725	7.4	12.3	-4.9	26	
1.4	1.5	-0.1	9.0	123.6	-30.1	238.3775	6.6	9.3	-2.6	28	
1.5	1.6	-0.1	5.5	118.8	-4.7	238.4436	5.8	7.9	-2.0	29	
1.2	1.8	-0.6	11.1	117.1	19.6	238.4418	6.3	10.0	-3.7	30	

2.13.3. Turnover on the Forward Exchange Market by the Contract Agreement

Millions of EUR		Enterprises-Banks	Banks-Enterprises	Balance	Foreign-Banks	Banks-Foreign	Balance	Banks-Banks	Total turnover	Total balance
Column		1	2	3 = 1 - 2	4	5	6 = 4 - 5	7	8 = 1+2+4+5+7	9 = 3 +
Code										
2000		11.2	77.8	-66.6	197.1	381.0	-183.9	575.6	1,242.7	-250.5
2001		10.3	180.0	-169.7	519.7	1,341.3	-821.6	1,299.8	3,351.0	-991.3
2002		19.2	56.4	-37.1	2,737.3	1,290.9	1,446.4	1,774.5	5,878.4	1,409.3
2003		55.1	148.2	-93.2	335.4	2,729.4	-2,394.0	467.1	3,735.3	-2,487.2
1999	Oct.	1.5	9.5	-8.0	15.7	18.1	-2.4	23.3	68.0	-10.4
	Nov.	0.0	0.3	-0.3	3.9	6.1	-2.2	9.2	19.6	-2.4
	Dec.	0.0	5.5	-5.5	9.6	8.8	0.7	9.0	32.9	-4.7
2000	Jan.	0.0	10.1	-10.1	8.2	3.8	4.5	20.2	42.3	-5.7
	Feb.	0.0	5.7	-5.7	11.9	25.7	-13.7	25.7	69.0	-19.4
	Mar.	0.4	10.6	-10.2	51.9	11.4	40.5	15.5	89.8	30.3
	Apr.	0.0	14.8	-14.8	11.2	5.3	5.9	17.2	48.5	-8.9
	May	0.4	1.5	-1.0	3.3	23.8	-20.5	6.0	35.0	-21.5
	Jun.	1.6	2.8	-1.2	24.6	18.8	5.9	22.8	70.6	4.7
	Jul.	4.8	0.5	4.4	12.4	47.9	-35.5	78.0	143.5	-31.2
	Aug.	2.6	0.5	2.0	5.8	45.1	-39.3	58.1	112.1	-37.3
	Sep.	0.0	7.7	-7.7	18.8	53.0	-34.2	85.0	164.4	-41.9
	Oct.	0.0	3.7	-3.7	10.7	63.5	-52.8	56.2	134.2	-56.5
	Nov.	1.0	13.1	-12.1	11.0	59.2	-48.1	54.7	139.1	-60.2
	Dec.	0.3	6.8	-6.5	27.1	23.6	3.6	136.3	194.0	-2.9
2001	Jan.	1.2	3.6	-2.4	28.2	62.5	-34.3	118.9	214.4	-36.7
	Feb.	0.3	7.5	-7.3	48.1	92.3	-44.2	155.1	303.3	-51.5
	Mar.	0.7	1.8	-1.1	15.3	130.8	-115.5	84.6	233.2	-116.6
	Apr.	0.3	2.1	-1.7	7.2	123.2	-116.0	131.2	264.1	-117.8
	May	0.6	0.7	-0.2	15.7	137.3	-121.6	125.0	279.3	-121.7
	Jun.	0.4	1.3	-0.9	10.6	170.6	-160.0	108.2	291.1	-160.9
	Jul.	1.0	144.6	-143.6	22.8	142.3	-119.5	149.9	460.6	-263.1
	Aug.	0.4	5.0	-4.7	35.7	123.4	-87.7	62.3	226.7	-92.4
	Sep.	2.0	5.2	-3.2	2.1	105.1	-103.0	73.7	188.1	-106.2
	Oct.	1.7	2.0	-0.3	17.0	36.6	-19.6	40.0	97.3	-19.9
	Nov.	1.1	3.0	-1.9	190.8	142.1	48.7	117.4	454.3	46.8
	Dec.	0.7	3.0	-2.3	126.2	75.1	51.1	133.4	338.6	48.8
2002	Jan.	1.0	3.3	-2.4	510.2	413.0	97.2	260.8	1,188.3	94.9
	Feb.	0.6	5.2	-4.5	485.5	337.0	148.5	298.3	1,126.6	144.0
	Mar.	0.4	10.2	-9.8	208.9	60.6	148.3	78.5	358.7	138.4
	Apr.	6.9	3.6	3.4	64.9	36.4	28.5	101.2	213.0	31.9
	May	1.0	5.0	-4.1	54.9	91.7	-36.8	57.6	210.3	-40.8
	Jun.	1.2	3.5	-2.3	33.3	54.0	-20.7	48.3	140.3	-23.0
	Jul.	2.9	5.9	-2.9	31.8	64.8	-33.0	160.2	265.7	-36.0
	Aug.	1.9	2.6	-0.8	51.5	44.9	6.6	112.4	213.4	5.8
	Sep.	0.8	3.1	-2.4	226.5	39.3	187.2	117.6	387.4	184.8
	Oct.	0.8	2.0	-1.2	246.3	59.0	187.3	55.6	363.8	186.1
	Nov.	1.1	5.9	-4.8	769.4	31.9	737.5	392.8	1,201.1	732.7
	Dec.	0.6	6.0	-5.4	54.0	58.2	-4.2	91.2	209.9	-9.5
2003	Jan.	0.7	7.9	-7.2	22.4	61.3	-38.9	82.7	175.0	-46.1
	Feb.	0.9	27.6	-26.7	42.3	42.5	-0.3	32.9	146.2	-27.0
	Mar.	5.0	13.8	-8.9	68.1	299.9	-231.8	27.7	414.5	-240.7
	Apr.	5.6	17.7	-12.1	82.3	410.9	-328.6	46.1	562.5	-340.6
	May	5.7	4.2	1.5	12.4	244.1	-231.7	28.2	294.8	-230.2
	Jun.	2.1	5.6	-3.5	7.5	263.5	-256.1	21.8	300.6	-259.6
	Jul.	3.2	16.5	-13.3	35.3	289.4	-254.1	105.7	450.0	-267.4
	Aug.	4.9	1.3	3.6	11.3	410.8	-399.4	5.8	434.1	-395.8
	Sep.	5.7	15.0	-9.4	14.7	413.2	-398.5	13.3	461.9	-407.9
	Oct.	5.7	13.0	-7.4	13.1	80.4	-67.3	37.6	149.8	-74.6
	Nov.	4.9	13.0	-8.0	6.6	152.0	-145.4	13.5	190.1	-153.4
	Dec.	10.8	12.6	-1.8	19.4	61.4	-42.0	51.8	155.9	-43.8
2004	Jan.	10.8	3.6	7.2	38.6	267.4	-228.8	51.4	371.9	-221.6
	Feb.	2.9	10.0	-7.1	17.9	339.5	-321.6	16.3	386.6	-328.7
	Mar.	5.7	4.1	1.6	45.8	328.7	-282.9	56.0	440.4	-281.3
	Apr.	1.1	9.5	-8.5	31.2	203.3	-172.1	24.7	269.7	-180.6

2.13.4. Survey of the Spot and Forward Exchange Market and of the Foreign Currency Exchange Market by the Contract Settlement

Millions of EUR		Spot exchange market		Forward exchange market		Exchange offices		Total	
		Turnover	Balance	Turnover	Balance	Turnover	Balance	Turnover	Balance
Column		1	2	3	4	5	6	7 = 1+3+5	8 = 2+4+6
Code									
2000		14,123.5	242.3	1,115.7	-274.4	3,842.0	-46.0	19,081.3	-78.1
2001		18,373.9	1,856.7	3,148.6	-954.6	4,204.7	242.6	25,727.1	1,144.7
2002		23,643.7	-167.8	6,100.2	1,397.4	3,467.3	-289.4	33,211.2	940.2
2003		27,540.4	2,848.2	3,521.5	-2,294.0	3,376.7	-335.7	34,438.6	218.5
1999	Oct.	960.8	-25.7	25.1	-9.8	311.9	6.4	1,297.9	-29.1
	Nov.	973.4	-4.6	41.6	-4.9	278.3	6.4	1,293.3	-3.1
	Dec.	1,154.8	5.8	36.1	-1.7	315.9	-19.1	1,506.8	-15.1
2000	Jan.	944.9	-68.1	49.1	-10.9	255.4	5.7	1,249.3	-73.4
	Feb.	938.9	-28.1	50.3	-1.9	274.6	7.5	1,263.7	-22.5
	Mar.	1,211.3	-61.3	51.9	20.4	313.8	3.3	1,577.0	-37.6
	Apr.	953.6	11.4	54.3	-0.6	311.3	-9.3	1,319.2	1.6
	May	1,159.8	12.3	55.4	-32.4	318.0	7.5	1,533.2	-12.6
	Jun.	1,138.3	0.2	34.2	-8.1	352.5	-12.5	1,525.0	-20.5
	Jul.	1,193.0	73.5	124.3	-31.6	399.7	-40.4	1,716.9	1.6
	Aug.	1,118.0	75.8	146.3	-45.2	349.5	4.1	1,613.9	34.7
	Sep.	1,246.7	51.8	121.1	-32.6	326.3	7.3	1,694.1	26.5
	Oct.	1,516.7	57.6	134.7	-25.3	320.2	4.2	1,971.6	36.5
	Nov.	1,319.0	33.7	140.3	-65.5	300.2	-7.8	1,759.6	-39.7
	Dec.	1,383.3	83.5	153.8	-40.6	320.7	-15.7	1,857.8	27.2
2001	Jan.	1,271.3	-49.5	215.4	-15.4	276.7	-6.6	1,763.3	-71.5
	Feb.	1,226.4	94.4	240.0	-42.3	262.6	-1.4	1,729.1	50.7
	Mar.	1,619.0	132.8	266.9	-104.5	304.7	6.2	2,190.6	34.6
	Apr.	1,336.7	237.7	188.7	-99.4	322.1	3.3	1,847.6	141.6
	May	1,791.4	262.8	333.8	-126.4	315.9	10.3	2,441.1	146.7
	Jun.	1,668.9	197.6	287.2	-148.0	347.1	-12.2	2,303.1	37.5
	Jul.	1,904.8	303.0	472.1	-247.1	410.1	-34.9	2,787.0	21.0
	Aug.	1,343.4	205.2	223.6	-108.9	362.7	7.0	1,929.7	103.3
	Sep.	1,339.6	145.2	207.0	-122.2	328.7	33.4	1,875.3	56.3
	Oct.	1,557.1	85.4	159.8	-18.7	380.7	47.7	2,097.7	114.5
	Nov.	1,485.1	109.7	252.1	71.2	403.0	78.6	2,140.1	259.5
	Dec.	1,830.1	132.5	301.9	7.0	490.4	111.1	2,622.4	250.6
2002	Jan.	1,763.8	-16.3	798.0	25.3	323.5	-22.8	2,885.2	-13.9
	Feb.	1,639.1	-121.2	1,599.0	228.9	242.9	-17.2	3,481.0	90.5
	Mar.	1,499.4	-63.1	364.8	95.3	252.9	-12.6	2,117.1	19.7
	Apr.	1,950.1	121.6	320.6	59.0	284.2	-30.4	2,554.9	150.2
	May	2,259.4	69.8	205.8	-40.0	272.0	-11.5	2,737.1	18.3
	Jun.	1,865.3	125.2	140.0	-53.6	290.6	-32.5	2,295.8	39.1
	Jul.	2,591.0	6.8	219.2	-20.2	414.3	-77.5	3,224.4	-90.9
	Aug.	1,931.0	72.4	228.0	14.2	321.6	-24.8	2,480.6	61.9
	Sep.	1,759.1	-156.6	330.1	156.0	267.1	0.1	2,356.3	-0.5
	Oct.	2,052.6	-102.9	417.4	192.6	275.0	-12.1	2,745.0	77.6
	Nov.	2,119.6	-121.8	1,231.3	743.4	245.8	-13.5	3,596.7	608.2
	Dec.	2,213.4	18.3	246.1	-3.5	277.6	-34.6	2,737.1	-19.8
2003	Jan.	2,072.1	104.0	121.4	-4.0	230.4	-20.9	2,423.9	79.1
	Feb.	1,953.5	38.7	98.2	4.9	218.5	-19.0	2,270.2	24.7
	Mar.	2,147.2	150.6	301.2	-178.1	249.8	-16.0	2,698.3	-43.6
	Apr.	2,379.8	403.3	466.1	-228.8	293.4	-27.9	3,139.3	146.6
	May	1,955.9	288.9	339.2	-287.8	266.1	-19.0	2,561.2	-17.9
	Jun.	2,327.5	400.3	309.6	-235.5	306.4	-37.0	2,943.5	127.8
	Jul.	3,050.3	314.8	352.6	-267.6	393.8	-75.0	3,796.8	-27.8
	Aug.	2,390.9	441.8	464.1	-344.2	310.3	-24.8	3,165.4	72.8
	Sep.	2,603.0	379.9	533.0	-475.6	276.4	-7.6	3,412.3	-103.3
	Oct.	2,194.7	135.1	204.2	-137.0	276.5	-19.5	2,675.4	-21.5
	Nov.	2,211.0	120.2	191.6	-106.0	251.2	-24.5	2,653.7	-10.2
	Dec.	2,254.4	70.6	140.2	-34.3	304.0	-44.4	2,698.6	-8.1
2004	Jan.	2,107.2	246.7	327.0	-203.0	247.0	-35.0	2,681.2	8.7
	Feb.	1,821.3	213.6	251.4	-185.3	232.3	-24.3	2,304.9	4.0
	Mar.	2,518.8	289.0	424.0	-271.4	271.9	-19.8	3,214.8	-2.2
	Apr.	1,905.6	235.1	281.8	-170.0	308.2	-44.4	2,495.5	20.8

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3.1. Balance of Payments 1988-1992

Millions of US Dollars	1988	1989	1990	1991	1992
I. Current account	1,351.8	1,088.5	518.4	129.1	758.7
1. Trade balance	364.8	192.1	-608.7	-262.2	49.5
1.1. Exports f.o.b.	3,278.4	3,408.5	4,117.8	3,869.1	4,184.1
1.2. Imports c.i.f.	-2,913.6	-3,216.3	-4,726.6	-4,131.3	-4,134.6
2. Services	965.7	922.3	1,139.5	482.9	754.4
2.1. Exports	1,340.8	1,355.4	1,699.4	1,012.6	1,369.9
2.1.2 Processing	123.2	128.5	162.3	152.8	179.6
2.2 Imports	-375.2	-433.1	-560.0	-529.7	-615.5
2.2.2. Processing	-4.9	-7.8	-6.2	-25.6	-4.0
3. Income	-93.9	-99.8	-118.7	-106.3	-91.3
3.1. Receipts	24.4	25.3	59.7	41.5	69.8
3.2. Expenditure	-118.3	-125.1	-178.4	-147.8	-161.1
4. Current transfers	115.2	73.8	106.4	14.7	46.0
4.1. Receipts	129.8	97.4	134.5	49.7	93.0
4.2. Expenditure	-14.5	-23.6	-28.2	-35.0	-47.0
II. Capital and financial account	-113.4	103.4	-48.0	-290.6	-649.8
A. Capital account					
B. Financial account	-113.4	103.4	-48.0	-290.6	-649.8
1. Direct investment	-5.4	-14.3	-2.1	-41.3	112.9
1.1. Foreign in Slovenia	-0.2	3.0	4.3	64.9	111.0
1.2. Domestic abroad	-5.2	-17.3	-6.5	-23.5	1.8
2. Portfolio investment	0.2	0.1	2.5		-8.9
3. Other investment	-108.3	117.6	-48.4	-225.1	-121.3
3.1. Assets	67.5	-91.0	-179.0	-108.7	-155.9
a) Commercial credits (other sectors)		-54.6	30.1	-41.8	6.6
- Long-term		-20.6	26.6	-21.3	6.6
- Short-term		-34.0	3.5	-20.5	
b) Loans (Banks)	-2.4	-0.1	-0.3	-4.7	-28.9
- Long-term	-2.4	-0.1	-0.3	0.0	-30.5
- Short-term				-4.7	1.5
c) Currency and deposits	61.2	-46.7	-242.8	-73.3	-139.5
Banks	-54.3	-251.2	134.3	18.8	-148.7
Other sectors (households)	115.5	204.5	-377.1	-92.0	9.2
d) Other assets	8.7	10.4	34.0	11.0	5.9
3.2. Liabilities	-175.8	208.6	130.6	-116.4	34.7
a) Commercial credits (long-term)	4.7	14.8	0.4	-18.2	-12.9
General government ¹			-0.8	2.7	-1.4
Other sectors ¹	4.7	14.8	1.2	-20.9	-11.5
b) Loans	17.3	48.0	120.5	-47.4	32.9
General government ¹			65.3	11.2	-16.8
Banks	27.7	-24.5	0.1	-44.0	-9.1
- Long-term	57.3	21.6	-3.0	-23.9	-6.8
- Short-term	-29.6	-46.1	3.1	-20.1	-2.4
Other sectors ¹	-10.4	72.5	55.1	-14.6	58.8
- Long-term	-11.2	66.9	60.7	-18.3	52.1
- Short-term	0.9	5.6	-5.6	3.7	6.7
c) Deposits	-194.3	132.8	-64.8	-61.7	7.9
d) Other liabilities	-3.5	13.0	74.5	10.9	6.8
4. International reserves³	-	-	-	-106.8	-632.6
Currency and deposits	-	-	-	-106.8	-632.6
III. Statistical error and multilateral settlements²	-1,238.4	-1,191.8	-470.4	161.5	-108.9

3.2. Balance of Payments - overview

Billions of Tolars	2001	2002	2003	II-2003	III-2003	IV-2003	I-2004
I. Current account	8.5	74.8	4.9	-6.9	27.8	-10.3	10.7
1. Goods¹	-148.5	-60.0	-127.2	-30.2	-12.8	-49.2	-24.3
1.1. Export of goods	2,270.9	2,507.8	2,671.1	671.3	661.5	698.9	708.7
- Export f.o.b. ¹	2,247.6	2,480.7	2,637.9	663.9	650.2	689.7	703.2
- Coverage adjustment	23.4	27.0	33.2	7.4	11.3	9.3	5.5
1.2. Import of goods	-2,419.4	-2,567.8	-2,798.3	-701.5	-674.3	-748.1	-733.0
- Import c.i.f. ¹	-2,464.1	-2,619.2	-2,860.4	-718.6	-687.4	-762.4	-752.2
- Valuation adjustment	93.2	99.0	108.2	27.2	26.0	28.8	28.4
- Coverage adjustment	-48.5	-47.6	-46.1	-10.1	-12.9	-14.5	-9.2
2. Services	116.4	141.8	126.4	38.6	25.6	29.8	32.5
2.1. Export of services	473.5	554.6	576.3	145.3	172.4	140.9	129.6
2.2. Import of services	-357.1	-412.7	-450.0	-106.6	-146.8	-111.1	-97.1
3. Income⁸	9.3	-39.4	-16.0	-19.4	7.5	1.2	0.9
3.1. Receipts	110.9	113.4	122.8	30.4	33.2	26.8	34.1
3.2. Expenditures	-101.6	-152.8	-138.7	-49.8	-25.8	-25.6	-33.1
4. Current transfers	31.2	32.3	21.7	4.1	7.6	7.9	1.6
4.1. In Slovenia	94.8	108.2	104.4	25.8	26.2	29.0	21.7
4.2. Abroad	-63.6	-76.0	-82.7	-21.7	-18.7	-21.0	-20.2
II. Capital and financial account	-32.1	-74.0	-15.9	0.6	-26.2	2.8	5.1
A. Capital account	-0.9	0.4	0.9	0.7	0.1	0.2	0.2
1. Capital transfers	0.1	0.6	1.3	0.7	0.2	0.2	0.0
2. Nonproduced nonfinancial assets	-1.0	-0.2	-0.4	0.0	-0.1	0.0	0.2
B. Financial account	-31.2	-74.4	-16.7	-0.2	-26.3	2.6	4.9
1. Direct investment^{8,9}	54.7	365.8	-26.3	2.5	-14.5	0.8	-5.6
1.1. Abroad	-35.1	-22.3	-63.1	-16.0	-15.2	-16.8	-16.4
1.2. In Slovenia	89.8	388.1	36.8	18.5	0.7	17.6	10.7
2. Portfolio investment^{2,3}	15.9	-15.9	-51.5	5.5	-23.4	-29.1	-10.8
2.1. Assets	-25.8	-21.6	-45.3	-3.6	-11.6	-17.8	-22.2
a) Equity securities	-5.7	-17.0	-21.4	-1.5	-6.3	-8.8	-12.6
b) Debt securities	-20.1	-4.7	-23.9	-2.1	-5.3	-9.0	-9.6
2.2. Liabilities	41.7	5.7	-6.2	9.1	-11.7	-11.3	11.4
a) Equity securities	-0.6	2.7	3.0	2.2	0.8	0.2	1.3
b) Debt securities	42.3	3.0	-9.2	6.9	-12.5	-11.6	10.1
3. Financial derivatives	...	...	...	...	...	...	-0.1
4. Other investment	212.2	11.7	129.9	63.2	22.6	33.5	2.8
4.1. Assets	56.3	-213.4	-225.5	-46.7	-74.1	-49.0	-76.7
a) Trade credits ⁴	-52.0	-89.6	-53.4	-12.7	-34.1	-3.2	-35.3
- Long-term	9.2	5.0	1.7	-0.1	0.4	0.9	0.2
- Short-term ⁴	-61.2	-94.6	-55.1	-12.6	-34.5	-4.0	-35.5
b) Loans	4.3	-53.7	-61.4	-1.1	-20.1	-35.5	-20.2
Banks	-3.7	-23.7	-29.2	-7.0	-7.2	-13.0	-9.4
Other sectors	8.0	-30.0	-32.2	5.9	-12.9	-22.5	-10.8
c) Currency and deposits	110.9	-53.9	-95.7	-32.1	-17.4	-5.7	-17.9
Banks	-65.7	78.0	48.0	10.3	10.5	36.7	22.3
Other sectors	176.6	-131.9	-143.7	-42.3	-27.9	-42.3	-40.2
- Households	176.0	-130.5	-138.3	-40.4	-28.0	-39.7	-37.7
- Account's abroad	0.7	-1.4	-5.4	-2.0	0.1	-2.7	-2.5
d) Other assets	-6.9	-16.2	-15.0	-0.8	-2.5	-4.7	-3.3
Bank of Slovenia ⁵	-1.4	-1.5	0.1	0.1	0.0	0.0	0.0
Banks	-4.9	-14.2	-14.9	-0.9	-1.8	-5.0	-4.0
Other sectors	-0.5	-0.5	-0.2	0.0	-0.6	0.3	0.7
4.2. Liabilities	155.9	225.2	355.4	109.9	96.7	82.5	79.4
a) Trade credits ⁴	-2.1	-3.5	-1.6	-0.5	-0.2	-1.0	0.1
b) Loans	125.0	190.3	264.6	80.0	92.5	46.9	47.4
Bank of Slovenia ⁶	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	-16.2	-21.1	-15.7	-1.4	-3.3	-8.5	-3.5
Banks ²	33.2	83.8	157.9	55.0	63.3	19.2	33.4
Other sectors	108.1	127.6	122.4	26.4	32.5	36.2	17.5
c) Deposits	33.2	29.4	99.9	33.5	3.2	36.3	30.0
d) Other liabilities	-0.3	9.0	-7.5	-3.2	1.3	0.4	2.0
5. Reserve assets⁷	-314.1	-436.0	-68.9	-71.4	-11.1	-2.5	18.6
5.1. Gold, SDR's and Reserve position in IMF	-0.7	-9.5	-3.1	-0.8	-1.8	-0.6	2.0
5.2. Currency and deposits ^{2,5}	-240.7	-85.3	197.8	126.7	12.4	-1.9	2.2
5.3. Securities	-72.7	-341.1	-263.6	-197.3	-21.6	0.0	14.4
III. Net errors and omissions	23.7	-0.8	11.0	6.3	-1.6	7.5	-15.7

Millions of EUR	2001	2002	2003	II-2003	III-2003	IV-2003	I-2004
I. Current account	38.0	329.7	16.7	-30.9	117.1	-44.3	44.0
1. Goods¹	-684.5	-265.4	-544.3	-130.0	-54.9	-208.2	-102.2
1.1. Export of goods	10,454.3	11,081.2	11,426.5	2,881.5	2,819.4	2,962.2	2,984.9
- Export f.o.b. ¹	10,346.8	10,962.0	11,284.8	2,849.8	2,771.3	2,922.9	2,961.7
- Coverage adjustment	107.5	119.2	141.7	31.6	48.1	39.3	23.2
1.2. Import of goods	-11,138.7	-11,346.6	-11,970.8	-3,011.4	-2,874.3	-3,170.4	-3,087.1
- Import c.i.f. ¹	-11,344.5	-11,574.1	-12,236.6	-3,084.8	-2,930.1	-3,231.0	-3,168.0
- Valuation adjustment	429.0	437.7	462.7	116.7	110.8	122.2	119.8
- Coverage adjustment	-223.2	-210.2	-196.9	-43.2	-55.0	-61.6	-38.9
2. Services	535.6	626.9	540.9	165.8	109.0	126.2	136.8
2.1. Export of services	2,177.6	2,449.2	2,464.6	623.5	734.8	597.1	545.8
2.2. Import of services	-1,642.1	-1,822.4	-1,923.6	-457.7	-625.8	-470.9	-409.0
3. Income⁸	43.2	-174.2	-72.7	-84.4	30.7	4.0	2.8
3.1. Receipts	511.1	501.4	525.3	130.4	141.6	113.5	143.3
3.2. Expenditures	-467.8	-675.6	-598.0	-214.8	-110.9	-109.5	-140.6
4. Current transfers	143.6	142.4	92.8	17.7	32.2	33.6	6.6
4.1. In Slovenia	436.2	478.1	446.4	110.6	111.9	122.7	91.5
4.2. Abroad	-292.5	-335.7	-353.6	-92.9	-79.6	-89.1	-84.9
II. Capital and financial account	-148.4	-326.6	-62.9	3.7	-110.3	12.9	22.3
A. Capital account	-4.0	2.0	3.7	3.0	0.6	0.8	0.8
1. Capital transfers	0.7	2.8	5.5	3.2	1.0	0.8	-0.1
2. Nonproduced nonfinancial assets	-4.7	-0.8	-1.8	-0.1	-0.5	-0.1	0.9
B. Financial account	-144.3	-328.5	-66.6	0.7	-110.8	12.1	21.5
1. Direct investment^{8,9}	251.2	1,608.2	-109.0	11.9	-61.1	4.4	-22.4
1.1. Abroad	-161.2	-98.7	-269.4	-68.5	-64.7	-71.0	-68.8
1.2. In Slovenia	412.4	1,706.9	160.4	80.4	3.7	75.4	46.4
2. Portfolio investment^{2,3}	79.8	-69.1	-218.9	23.4	-99.6	-123.5	-45.6
2.1. Assets	-119.3	-94.1	-193.6	-15.5	-49.6	-75.5	-93.6
a) Equity securities	-26.1	-74.3	-91.2	-6.3	-26.8	-37.4	-53.1
b) Debt securities	-93.2	-19.8	-102.3	-9.2	-22.8	-38.1	-40.4
2.2. Liabilities	199.1	25.0	-25.3	38.9	-50.0	-48.0	48.0
a) Equity securities	-2.6	12.1	12.9	9.3	3.4	1.1	5.4
b) Debt securities	201.6	12.9	-38.2	29.6	-53.4	-49.1	42.6
3. Financial derivatives	...	...	...	...	...	...	-0.5
4. Other investment	964.0	51.1	556.1	271.4	97.2	141.7	11.8
4.1. Assets	247.9	-939.2	-963.3	-199.6	-315.0	-207.8	-322.8
a) Trade credits ⁴	-239.3	-397.3	-227.9	-54.3	-145.0	-13.5	-148.6
- Long-term	42.2	22.1	7.4	-0.4	1.9	3.7	1.0
- Short-term ⁴	-281.5	-419.4	-235.3	-54.0	-146.9	-17.1	-149.6
b) Loans	19.4	-237.6	-260.6	-4.6	-85.6	-150.6	-85.0
Banks	-17.0	-104.7	-124.2	-30.1	-30.8	-55.2	-39.4
Other sectors	36.4	-132.9	-136.4	25.5	-54.8	-95.4	-45.6
c) Currency and deposits	499.7	-232.4	-410.8	-137.4	-73.9	-24.1	-75.3
Banks	-300.7	351.3	203.9	44.3	44.9	155.4	94.2
Other sectors	800.4	-583.7	-614.7	-181.7	-118.9	-179.5	-169.4
- Households	796.9	-577.6	-591.5	-173.3	-119.2	-168.1	-159.0
- Account's abroad	3.5	-6.1	-23.2	-8.3	0.3	-11.3	-10.4
d) Other assets	-31.9	-71.9	-64.0	-3.3	-10.5	-19.7	-14.0
Bank of Slovenia ⁵	-6.7	-6.9	0.4	0.5	-0.1	0.0	-0.1
Banks	-22.8	-62.8	-63.7	-4.0	-7.8	-21.0	-16.8
Other sectors	-2.4	-2.2	-0.8	0.2	-2.5	1.3	2.9
4.2. Liabilities	716.1	990.2	1,519.4	471.0	412.2	349.6	334.6
a) Trade credits ⁴	-9.6	-15.4	-7.0	-2.1	-1.0	-4.2	0.6
b) Loans	574.7	836.0	1,131.1	342.8	394.0	198.9	199.6
Bank of Slovenia ⁶	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	-74.0	-93.1	-66.8	-6.0	-14.2	-36.0	-14.7
Banks ²	151.6	367.8	674.4	235.3	269.7	81.5	140.6
Other sectors	497.1	561.3	523.5	113.5	138.6	153.4	73.7
c) Deposits	152.4	130.5	427.7	143.9	13.7	153.2	126.2
d) Other liabilities	-1.4	39.2	-32.4	-13.7	5.5	1.6	8.3
5. Reserve assets⁷	-1,439.3	-1,918.7	-294.7	-305.9	-47.3	-10.5	78.2
5.1. Gold, SDR's and Reserve position in IMF	-3.1	-42.8	-13.3	-3.5	-7.7	-2.6	8.6
5.2. Currency and deposits ^{2,5}	-1,100.4	-381.0	848.0	546.3	52.6	-8.1	9.3
5.3. Securities	-335.8	-1,494.9	-1,129.4	-848.6	-92.1	0.1	60.2
III. Net errors and omissions	110.4	-3.2	46.2	27.1	-6.8	31.4	-66.4

BALANCE OF PAYMENTS AND EXTERNAL POSITION

3.3. Balance of Payments - Current Account

Millions of Tolars	Current account			Goods ¹			Services		
	Balance	Receipts	Expenditure	Balance	Exports	Imports	Balance	Exports	Imports
Column	1=2+3	2	3	4=5+6	5	6	7=8+9	8	9
Code									
1994	73.7	1,181.3	-1,107.6	-43.1	877.3	-920.4	82.3	231.8	-149.5
1995	-8.0	1,304.9	-1,312.9	-111.8	988.1	-1,099.8	68.8	239.6	-170.7
1996	6.0	1,510.6	-1,504.6	-113.1	1,131.5	-1,244.6	86.7	289.2	-202.5
1997	8.6	1,774.1	-1,765.5	-122.6	1,343.3	-1,465.9	101.1	326.7	-225.6
1998	-20.2	1,960.6	-1,980.8	-132.1	1,506.4	-1,638.5	83.2	336.0	-252.8
1999	-128.5	2,050.9	-2,179.4	-225.1	1,570.2	-1,795.3	63.6	342.0	-278.3
2000	-119.1	2,560.2	-2,679.3	-251.2	1,965.8	-2,217.0	100.3	421.4	-321.1
2001	8.5	2,950.1	-2,941.7	-148.5	2,270.9	-2,419.4	116.4	473.5	-357.1
2002	74.8	3,284.0	-3,209.2	-60.0	2,507.8	-2,567.8	141.8	554.6	-412.7
2003	4.9	3,474.6	-3,469.7	-127.2	2,671.1	-2,798.3	126.4	576.3	-450.0
2002 Nov.	6.4	281.3	-274.9	-13.3	216.7	-230.0	15.2	46.4	-31.2
2002 Dec.	-26.1	257.8	-283.9	-33.9	189.8	-223.7	7.6	45.3	-37.7
2003 Jan.	20.5	258.8	-238.3	2.1	197.6	-195.5	12.1	41.5	-29.4
2003 Feb.	-7.3	263.4	-270.7	-20.9	210.7	-231.6	9.0	35.9	-26.9
2003 Mar.	-18.9	290.7	-309.6	-16.2	231.0	-247.3	11.2	40.4	-29.1
2003 Apr.	3.0	297.6	-294.6	-4.7	230.5	-235.1	11.4	46.7	-35.4
2003 May	-15.7	282.9	-298.5	-22.9	217.8	-240.7	13.6	47.4	-33.9
2003 Jun.	5.8	292.2	-286.5	-2.6	223.0	-225.6	13.7	51.1	-37.4
2003 Jul.	5.2	320.8	-315.7	-2.7	239.1	-241.9	3.2	60.2	-56.9
2003 Aug.	0.3	249.4	-249.1	-14.1	168.9	-183.0	7.8	61.8	-54.0
2003 Sep.	22.3	323.1	-300.8	4.0	253.5	-249.5	14.6	50.4	-35.8
2003 Oct.	18.5	325.5	-307.0	1.9	259.0	-257.0	13.5	49.5	-36.0
2003 Nov.	-2.2	294.3	-296.5	-13.9	233.4	-247.3	7.7	42.7	-35.0
2003 Dec.	-26.6	275.9	-302.4	-37.2	206.6	-243.8	8.6	48.7	-40.1
2004 Jan.	19.4	265.8	-246.5	2.2	206.2	-204.0	12.5	42.2	-29.7
2004 Feb.	6.6	288.3	-281.7	-7.9	231.0	-238.9	8.2	39.6	-31.4
2004 Mar.	-15.3	339.9	-355.2	-18.6	271.5	-290.1	11.8	47.8	-36.0

Millions of EUR	Current account			Goods ¹			Services		
	Balance	Receipts	Expenditure	Balance	Exports	Imports	Balance	Exports	Imports
Column	1=2+3	2	3	4=5+6	5	6	7=8+9	8	9
Code									
1996	32.3	8,904.9	-8,872.6	-670.9	6,670.9	-7,341.8	511.3	1,703.9	-1,192.6
1997	43.1	9,824.3	-9,781.1	-684.0	7,438.3	-8,122.4	560.8	1,809.9	-1,249.1
1998	-107.9	10,526.4	-10,634.3	-708.2	8,088.3	-8,796.5	446.9	1,804.2	-1,357.3
1999	-664.2	10,582.6	-11,246.8	-1,164.1	8,103.2	-9,267.3	329.5	1,763.5	-1,434.0
2000	-583.0	12,467.5	-13,050.5	-1,227.0	9,574.2	-10,801.2	489.2	2,051.5	-1,562.3
2001	38.0	13,579.1	-13,541.2	-684.5	10,454.3	-11,138.7	535.6	2,177.6	-1,642.1
2002	329.7	14,510.0	-14,180.2	-265.4	11,081.2	-11,346.6	626.9	2,449.2	-1,822.4
2003	16.7	14,862.9	-14,846.1	-544.3	11,426.5	-11,970.8	540.9	2,464.6	-1,923.6
2002 Nov.	27.7	1,226.4	-1,198.7	-58.1	944.6	-1,002.7	66.2	202.2	-136.0
2002 Dec.	-113.5	1,121.1	-1,234.6	-147.5	825.4	-972.9	32.9	197.1	-164.1
2003 Jan.	88.4	1,121.4	-1,033.0	9.1	856.3	-847.3	52.5	179.9	-127.4
2003 Feb.	-32.0	1,138.7	-1,170.7	-90.4	910.9	-1,001.3	38.9	155.2	-116.3
2003 Mar.	-81.6	1,253.5	-1,335.1	-70.0	996.2	-1,066.2	48.5	174.0	-125.6
2003 Apr.	12.5	1,280.3	-1,267.8	-20.1	991.6	-1,011.7	48.8	201.1	-152.3
2003 May	-67.6	1,214.2	-1,281.8	-98.4	934.9	-1,033.3	58.3	203.7	-145.4
2003 Jun.	24.2	1,251.5	-1,227.3	-11.4	955.0	-966.4	58.6	218.7	-160.1
2003 Jul.	21.6	1,370.2	-1,348.6	-11.7	1,021.3	-1,033.0	13.7	256.9	-243.2
2003 Aug.	0.9	1,062.6	-1,061.7	-60.2	719.4	-779.7	33.3	263.4	-230.1
2003 Sep.	94.6	1,374.9	-1,280.3	17.0	1,078.7	-1,061.6	62.0	214.5	-152.5
2003 Oct.	78.0	1,381.9	-1,303.9	8.1	1,099.5	-1,091.4	57.2	210.2	-153.0
2003 Nov.	-9.8	1,246.9	-1,256.6	-58.9	988.9	-1,047.8	32.8	181.1	-148.2
2003 Dec.	-112.6	1,166.7	-1,279.3	-157.3	873.8	-1,031.1	36.2	205.9	-169.7
2004 Jan.	81.3	1,121.5	-1,040.2	9.2	869.9	-860.7	52.8	178.0	-125.3
2004 Feb.	27.6	1,214.7	-1,187.1	-33.1	973.4	-1,006.5	34.5	167.0	-132.5
2004 Mar.	-64.9	1,429.3	-1,494.2	-78.3	1,141.6	-1,219.9	49.6	200.8	-151.2

Services											
Transport			Travel			Construction services			Merchanting		
Balance	Export	Import	Balance	Export	Import	Balance	Export	Import	Balance	Export	Import
10=11+12	11	12	13=14+15	14	15	16=17+18	17	18	19=20+21	20	21
8.5	62.6	-54.1	67.2	116.9	-49.8	15.4	15.8	-0.4	-0.1	10.4	-10.4
7.9	59.8	-51.8	60.4	128.0	-67.7	13.1	15.9	-2.8	5.9	12.9	-7.1
9.7	65.2	-55.5	86.2	167.8	-81.6	6.6	12.6	-6.0	8.9	16.7	-7.8
15.3	74.5	-59.2	105.5	189.0	-83.4	4.2	12.7	-8.4	7.6	17.0	-9.3
21.4	89.6	-68.2	87.5	180.7	-93.3	6.4	12.2	-5.8	5.7	15.1	-9.4
25.7	95.0	-69.3	75.1	174.6	-99.5	-1.0	10.5	-11.5	7.5	17.5	-10.0
30.6	109.7	-79.1	100.2	214.7	-114.5	3.4	14.8	-11.4	14.7	25.4	-10.7
44.1	121.6	-77.4	109.4	240.2	-130.8	5.8	17.2	-11.3	8.7	21.2	-12.5
56.5	143.6	-87.1	114.2	258.7	-144.5	8.0	21.7	-13.7	20.1	33.8	-13.7
60.6	158.7	-98.2	120.5	276.5	-156.0	-0.5	16.4	-16.9	11.6	25.4	-13.8
4.8	12.0	-7.2	9.6	17.2	-7.6	-1.0	0.6	-1.5	-0.1	1.2	-1.3
4.4	13.6	-9.2	7.7	16.1	-8.5	1.2	2.2	-1.0	1.5	3.1	-1.6
3.9	10.6	-6.6	12.3	18.6	-6.3	-1.0	0.3	-1.3	3.7	4.7	-1.0
4.2	11.1	-6.9	9.0	15.3	-6.3	-0.4	0.5	-0.9	1.0	2.3	-1.2
4.8	11.8	-7.0	9.5	16.9	-7.4	1.3	2.4	-1.1	1.0	2.2	-1.2
4.9	12.6	-7.7	11.8	20.9	-9.1	0.1	1.6	-1.5	0.9	2.2	-1.3
5.5	13.3	-7.8	12.1	23.1	-11.0	-1.5	0.5	-2.0	1.9	3.0	-1.1
6.0	13.9	-7.9	10.1	24.7	-14.5	0.9	2.2	-1.3	1.1	2.1	-1.1
6.0	15.1	-9.1	1.1	32.1	-31.0	-1.4	0.2	-1.6	2.9	4.1	-1.2
5.5	15.2	-9.7	7.8	37.7	-30.0	-0.5	0.9	-1.4	-0.3	0.6	-0.9
5.2	12.5	-7.3	15.5	28.2	-12.7	-0.9	0.4	-1.3	-0.2	0.9	-1.1
5.1	13.7	-8.6	12.3	22.5	-10.2	2.5	3.5	-0.9	-0.6	0.6	-1.2
4.6	13.3	-8.8	9.7	18.4	-8.7	-1.1	1.0	-2.1	-0.3	0.8	-1.1
4.7	15.6	-10.9	9.1	18.1	-9.0	1.4	2.9	-1.5	0.5	2.0	-1.5
6.0	12.2	-6.2	13.0	19.9	-6.9	0.7	1.1	-0.4	-2.1	-1.0	-1.1
4.2	12.2	-8.1	9.3	16.8	-7.5	0.4	1.8	-1.4	-0.6	0.6	-1.2
5.3	14.9	-9.6	9.9	18.6	-8.7	1.9	2.4	-0.6	0.7	2.0	-1.3

Services											
Transport			Travel			Construction services			Merchanting		
Balance	Export	Import	Balance	Export	Import	Balance	Export	Import	Balance	Export	Import
10=11+12	11	12	13=14+15	14	15	16=17+18	17	18	19=20+21	20	21
57.3	383.9	-326.6	507.7	989.1	-481.5	38.8	73.8	-35.0	52.3	98.4	-46.1
84.6	411.9	-327.2	585.0	1,047.9	-462.8	23.6	70.3	-46.8	42.4	94.1	-51.7
115.0	480.9	-365.9	469.7	970.8	-501.1	34.2	65.2	-31.1	30.5	80.9	-50.4
132.3	489.8	-357.5	388.6	900.1	-511.5	-5.2	54.0	-59.2	38.5	90.2	-51.7
149.4	534.4	-385.0	488.7	1,044.8	-556.2	16.2	71.8	-55.6	71.7	123.8	-52.1
202.9	559.2	-356.3	504.0	1,104.8	-600.8	26.7	78.8	-52.1	39.6	97.1	-57.5
249.7	634.5	-384.8	504.8	1,142.7	-637.8	35.0	95.5	-60.4	89.2	149.5	-60.4
259.1	678.7	-419.6	515.7	1,182.2	-666.5	-2.3	69.9	-72.2	50.0	109.0	-59.0
20.9	52.3	-31.5	41.7	75.0	-33.3	-4.3	2.4	-6.7	-0.3	5.2	-5.6
19.1	59.3	-40.2	33.3	70.1	-36.8	5.1	9.6	-4.5	6.6	13.5	-6.9
17.1	45.9	-28.8	53.5	80.6	-27.1	-4.3	1.3	-5.6	16.0	20.3	-4.3
18.3	47.9	-29.7	39.1	66.2	-27.1	-1.7	2.1	-3.8	4.4	9.8	-5.4
20.7	50.8	-30.1	40.9	72.7	-31.8	5.5	10.2	-4.8	4.3	9.4	-5.1
21.1	54.4	-33.3	51.0	90.0	-39.1	0.4	6.8	-6.4	4.0	9.5	-5.4
23.7	57.0	-33.3	52.0	99.0	-47.1	-6.3	2.3	-8.6	8.3	13.1	-4.8
25.7	59.4	-33.6	43.4	105.6	-62.2	3.9	9.6	-5.7	4.6	9.1	-4.6
25.8	64.6	-38.9	4.8	137.3	-132.5	-6.0	0.8	-6.8	12.4	17.3	-4.9
23.4	64.8	-41.4	33.1	160.8	-127.7	-2.2	3.9	-6.1	-1.4	2.3	-3.8
22.3	53.3	-31.0	66.1	119.9	-53.8	-3.8	1.6	-5.4	-0.8	3.9	-4.7
21.8	58.2	-36.4	52.3	95.5	-43.2	10.8	14.8	-4.0	-2.5	2.4	-4.9
19.3	56.5	-37.1	41.1	77.9	-36.8	-4.5	4.2	-8.7	-1.2	3.6	-4.8
19.9	65.8	-45.9	38.6	76.7	-38.1	5.9	12.2	-6.3	1.9	8.3	-6.4
25.1	51.3	-26.2	55.0	84.2	-29.2	2.8	4.6	-1.8	-8.8	-4.1	-4.7
17.5	51.6	-34.1	39.2	70.6	-31.5	1.6	7.4	-5.8	-2.4	2.7	-5.1
22.3	62.5	-40.2	41.5	78.0	-36.6	7.9	10.3	-2.3	2.8	8.4	-5.6

3.3. Balance of Payments - Current Account (continued)

Billions of Tolars		Services						Income ^a				
		Business etc. services			Others services			Balance	Labor income			Balance
		Balance	Exports	Imports	Balance	Exports	Imports		Balance	Receipts	Expenditures	
Column		1=2+3	2	3	4=5+6	5	6	7	8=9+10	9	10	11=12+16
Code												
1994		4.1	19.5	-15.4	-12.8	6.5	-19.3	22.1	25.9	28.0	-2.1	-3.8
1995		-5.4	14.8	-20.2	-13.0	8.1	-21.1	23.7	22.6	25.6	-3.0	1.1
1996		-12.5	14.6	-27.1	-12.1	12.3	-24.4	20.5	28.4	31.6	-3.3	-7.9
1997		-13.3	17.4	-30.6	-18.4	16.2	-34.6	11.9	28.6	32.8	-4.2	-16.7
1998		-18.4	18.4	-36.8	-19.3	20.0	-39.3	9.2	29.7	34.2	-4.5	-20.5
1999		-22.0	21.5	-43.6	-21.5	22.9	-44.5	11.2	33.1	37.6	-4.5	-21.9
2000		-20.1	27.4	-47.5	-28.5	29.5	-58.0	6.0	35.8	41.8	-6.0	-29.8
2001		-21.8	34.9	-56.7	-29.9	38.5	-68.4	9.3	36.3	42.8	-6.5	-27.0
2002		-26.9	41.6	-68.5	-30.1	55.1	-85.2	-39.4	36.1	44.3	-8.2	-75.4
2003		-23.9	50.5	-74.4	-41.9	48.8	-90.7	-16.0	37.0	46.8	-9.9	-52.9
2002	Nov.	-2.0	3.6	-5.6	3.9	11.8	-7.9	0.8	3.1	3.8	-0.6	-2.3
	Dec.	-4.2	4.4	-8.6	-2.9	5.9	-8.8	-4.9	3.0	4.0	-1.0	-7.9
2003	Jan.	-2.9	4.1	-7.0	-4.0	3.2	-7.2	4.1	3.2	3.8	-0.6	0.9
	Feb.	-1.6	3.6	-5.2	-3.3	3.2	-6.4	4.6	3.1	3.8	-0.7	1.4
	Mar.	-2.3	3.6	-5.9	-3.0	3.6	-6.6	-13.8	3.1	3.8	-0.7	-17.0
	Apr.	-2.2	3.8	-6.1	-4.2	5.5	-9.7	-4.8	2.9	3.9	-1.0	-7.7
	May	-2.1	3.7	-5.8	-2.4	3.8	-6.3	-8.8	3.2	3.9	-0.7	-12.0
	Jun.	-0.7	4.3	-5.0	-3.7	3.8	-7.6	-5.9	3.0	3.9	-0.9	-8.9
	Jul.	-1.5	4.2	-5.7	-4.0	4.4	-8.4	2.8	3.0	3.9	-0.9	-0.2
	Aug.	-1.9	3.3	-5.2	-2.7	4.1	-6.8	4.7	3.1	3.9	-0.8	1.5
	Sep.	-2.0	4.2	-6.3	-3.1	4.2	-7.3	0.0	3.1	4.0	-0.9	-3.1
	Oct.	-1.6	5.0	-6.6	-4.4	4.3	-8.6	3.4	3.2	4.0	-0.8	0.2
	Nov.	-1.6	5.0	-6.7	-3.5	4.2	-7.7	0.6	3.1	3.9	-0.9	-2.4
	Dec.	-3.6	5.6	-9.2	-3.5	4.5	-8.1	-2.8	2.9	4.0	-1.0	-5.8
2004	Jan.	-1.8	5.7	-7.5	-3.2	4.3	-7.5	4.5	3.0	3.8	-0.8	1.5
	Feb.	-2.0	4.8	-6.8	-3.1	3.4	-6.5	5.4	3.1	3.9	-0.8	2.3
	Mar.	-1.7	5.9	-7.6	-4.2	4.0	-8.2	-9.0	3.1	3.8	-0.7	-12.1

Millions of EUR		Services						Income ^a				
		Business etc. services			Others services			Balance	Labor income			Balance
		Balance	Exports	Imports	Balance	Exports	Imports		Balance	Receipts	Expenditures	
Column		1=2+3	2	3	4=5+6	5	6	7	8=9+10	9	10	11=12+16
Code												
1996		-73.6	86.4	-160.0	-71.2	72.3	-143.5	122.0	167.4	186.6	-19.2	-45.5
1997		-73.4	96.0	-169.4	-101.5	89.8	-191.2	65.8	158.4	181.7	-23.3	-92.6
1998		-98.8	98.9	-197.7	-103.6	107.6	-211.1	49.1	159.2	183.5	-24.2	-110.2
1999		-113.8	111.0	-224.8	-111.0	118.4	-229.3	58.1	170.9	194.4	-23.4	-112.9
2000		-97.6	133.3	-231.0	-139.1	143.3	-282.4	29.3	174.4	203.7	-29.3	-145.1
2001		-100.3	160.6	-260.8	-137.3	177.2	-314.5	43.2	167.4	197.1	-29.8	-124.2
2002		-118.6	184.1	-302.7	-133.3	243.0	-376.3	-174.2	159.5	195.7	-36.2	-333.6
2003		-102.4	215.9	-318.3	-179.2	208.8	-388.0	-72.7	158.1	200.3	-42.2	-230.8
2002	Nov.	-8.7	15.7	-24.5	17.0	51.5	-34.5	3.2	13.6	16.4	-2.8	-10.4
	Dec.	-18.4	19.0	-37.4	-12.7	25.6	-38.3	-21.4	13.1	17.3	-4.2	-34.6
2003	Jan.	-12.4	17.8	-30.2	-17.4	14.0	-31.4	17.6	13.9	16.6	-2.7	3.7
	Feb.	-7.0	15.5	-22.5	-14.2	13.7	-27.9	19.4	13.4	16.5	-3.1	6.0
	Mar.	-9.8	15.5	-25.2	-13.1	15.4	-28.5	-59.9	13.5	16.6	-3.1	-73.5
	Apr.	-9.6	16.5	-26.2	-18.1	23.8	-41.9	-21.1	12.4	16.8	-4.4	-33.5
	May	-8.8	15.9	-24.7	-10.5	16.4	-26.9	-37.9	13.7	16.8	-3.1	-51.6
	Jun.	-3.0	18.6	-21.6	-16.0	16.5	-32.4	-25.4	13.0	16.7	-3.7	-38.4
	Jul.	-6.4	18.0	-24.3	-16.9	18.9	-35.8	11.5	12.8	16.6	-3.8	-1.3
	Aug.	-8.0	14.1	-22.1	-11.5	17.5	-29.0	19.5	13.3	16.7	-3.3	6.1
	Sep.	-8.6	18.1	-26.6	-13.2	17.7	-30.9	-0.2	13.2	16.9	-3.6	-13.5
	Oct.	-6.6	21.2	-27.8	-18.6	18.0	-36.7	14.0	13.4	16.9	-3.4	0.5
	Nov.	-7.0	21.2	-28.2	-14.9	17.6	-32.5	2.3	13.0	16.6	-3.6	-10.7
	Dec.	-15.1	23.6	-38.8	-15.0	19.2	-34.2	-12.3	12.5	16.7	-4.3	-24.7
2004	Jan.	-7.7	23.9	-31.6	-13.6	18.3	-31.8	18.6	12.8	16.2	-3.3	5.8
	Feb.	-8.3	20.4	-28.7	-13.1	14.3	-27.3	22.5	13.2	16.6	-3.4	9.3
	Mar.	-7.3	24.6	-31.9	-17.6	17.0	-34.6	-38.3	13.1	16.1	-3.0	-51.4

Income ⁸								Current transfers				
Investment income								Balance	In Slovenia		Abroad	
Receipts				Expenditures					General govern.	Other sectors	General govern.	Other sectors
Total	Direct investment income ⁸	On debt	From securities	Total	Direct investment income ⁸	On debt	From securities					
12=13+..+15	13	14	15	16=17+..+19	17	18	19	20	21	22	23	24
13.8	-0.3	14.0		-17.6	0.6	-18.2		12.5	1.5	29.0	-15.4	-2.6
22.4	-0.2	21.0	1.6	-21.3	0.5	-20.9	-0.9	11.2	2.2	27.1	-11.9	-6.1
24.3	0.7	20.9	2.7	-32.2	-1.8	-26.5	-3.8	11.9	2.2	31.8	-13.1	-9.0
29.7	1.7	23.1	4.9	-46.4	-8.0	-33.7	-4.8	18.2	4.7	36.8	-15.3	-8.0
34.3	-2.1	22.7	13.7	-54.8	-12.2	-34.2	-8.4	19.4	3.6	46.0	-17.6	-12.6
39.8	1.2	16.3	22.3	-61.8	-15.1	-32.6	-14.1	21.7	4.4	56.9	-20.0	-19.5
55.0	5.0	23.5	26.4	-84.7	-20.0	-44.1	-20.6	25.7	9.0	67.1	-22.7	-27.7
68.1	1.2	30.5	36.4	-95.1	1.6	-63.4	-33.3	31.2	13.5	81.3	-29.8	-33.8
69.1	-1.4	30.9	39.7	-144.6	-45.7	-62.1	-36.8	32.3	15.6	92.6	-32.2	-43.7
76.0	2.7	23.3	50.0	-128.9	-24.4	-60.6	-43.8	21.7	15.4	89.0	-32.0	-50.6
5.2	-0.2	3.0	2.4	-7.5	-2.7	-3.8	-1.0	3.7	1.6	7.7	-2.4	-3.2
5.8	-0.3	2.6	3.4	-13.7	-3.3	-8.7	-1.7	5.2	3.6	9.4	-2.3	-5.4
7.8	0.5	2.8	4.5	-6.9	-0.7	-5.5	-0.6	2.1	1.1	6.9	-3.0	-2.9
5.7	0.0	2.5	3.3	-4.3	-0.7	-2.9	-0.6	0.0	0.7	6.6	-3.5	-3.8
7.4	0.0	2.4	5.0	-24.3	-1.5	-5.7	-17.1	0.0	0.6	7.5	-2.6	-5.5
8.1	0.4	2.3	5.5	-15.8	-2.2	-4.6	-9.1	1.1	0.7	7.6	-3.1	-4.2
5.3	0.2	2.1	3.1	-17.3	-4.9	-5.2	-7.1	2.4	0.1	8.3	-2.5	-3.5
5.2	0.1	1.7	3.4	-14.1	-2.0	-7.6	-4.5	0.6	1.2	7.8	-3.3	-5.1
8.8	1.3	1.8	5.7	-9.0	-3.7	-4.8	-0.5	1.9	1.2	7.7	-2.0	-5.0
7.6	0.2	1.4	6.0	-6.1	-2.8	-2.5	-0.8	2.0	0.5	6.8	-2.2	-3.1
5.1	0.0	1.4	3.7	-8.2	-2.1	-5.5	-0.6	3.7	2.7	7.4	-2.0	-4.4
5.7	0.0	1.5	4.2	-5.5	-0.9	-3.8	-0.8	-0.3	0.3	7.0	-3.0	-4.6
4.3	0.1	1.6	2.6	-6.7	-1.3	-4.0	-1.4	3.3	3.1	6.9	-2.6	-4.0
5.0	0.0	1.8	3.1	-10.7	-1.5	-8.6	-0.6	4.9	3.2	8.5	-2.3	-4.5
7.4	0.0	1.8	5.6	-5.9	-0.8	-4.4	-0.7	0.2	0.0	6.2	-2.1	-3.9
6.9	0.0	1.4	5.6	-4.6	-0.7	-3.0	-0.9	0.9	0.0	6.8	-1.9	-4.1
8.2	0.0	1.6	6.5	-20.3	-1.1	-6.8	-12.4	0.5	1.1	7.6	-2.3	-5.9

Income ^a								Current transfers				
Investment income								Balance	In Slovenia		Abroad	
Receipts				Expenditures					General govern.	Other sectors	General govern.	Other sectors
Total	Direct investment income ^a	On debt	From securities	Total	Direct investment income ^a	On debt	From securities					
12=13+...+15	13	14	15	16=17+...+19	17	18	19	20	21	22	23	24
143.2	4.3	123.2	15.8	-188.7	-10.7	-156.3	-21.7	70.0	13.1	187.2	-77.2	-53.1
164.7	9.6	127.9	27.2	-257.3	-44.1	-186.3	-26.9	100.6	26.0	203.6	-84.9	-44.1
184.2	-11.2	122.1	73.3	-294.3	-65.7	-183.1	-45.5	104.2	19.2	247.0	-94.4	-67.6
205.8	6.4	84.1	115.4	-318.7	-77.6	-168.2	-72.9	112.2	22.5	293.2	-102.8	-100.6
267.5	24.5	114.2	128.8	-412.6	-97.4	-214.3	-100.9	125.5	44.1	326.5	-110.6	-134.5
313.9	5.5	140.4	168.0	-438.1	7.8	-291.6	-154.3	143.6	62.1	374.0	-137.0	-155.5
305.7	-6.3	136.4	175.7	-639.4	-202.0	-273.9	-163.5	142.4	68.9	409.2	-142.5	-193.2
325.0	11.3	99.7	213.9	-555.8	-108.2	-259.2	-188.4	92.8	65.5	380.9	-137.0	-216.6
22.6	-1.1	13.3	10.4	-33.0	-12.1	-16.5	-4.3	16.3	6.9	33.7	-10.5	-13.8
25.2	-1.2	11.5	14.9	-59.8	-14.5	-37.6	-7.6	22.5	15.4	40.7	-10.1	-23.6
33.7	2.2	12.1	19.4	-30.0	-3.5	-23.9	-2.6	9.3	4.8	30.1	-12.8	-12.8
24.7	-0.1	10.8	14.1	-18.7	-3.4	-12.5	-2.8	0.2	2.8	28.6	-15.1	-16.2
31.7	-0.1	10.4	21.4	-105.2	-6.8	-24.5	-73.9	-0.2	2.5	32.5	-11.3	-23.9
34.9	1.5	9.8	23.6	-68.4	-9.6	-19.9	-39.0	4.9	3.1	32.8	-13.1	-17.9
22.8	0.8	8.8	13.2	-74.5	-21.5	-22.4	-30.5	10.4	0.2	35.7	-10.8	-14.8
22.4	0.5	7.3	14.6	-60.8	-8.8	-32.5	-19.5	2.4	5.3	33.4	-14.3	-22.0
37.4	5.4	7.7	24.2	-38.7	-16.0	-20.3	-2.3	8.1	5.3	32.7	-8.6	-21.4
32.4	0.7	5.9	25.8	-26.2	-12.2	-10.7	-3.3	8.4	1.9	28.8	-9.2	-13.1
21.8	-0.1	6.1	15.7	-35.2	-9.2	-23.3	-2.7	15.8	11.5	31.6	-8.5	-18.8
24.3	0.0	6.4	17.8	-23.7	-4.3	-16.0	-3.4	-1.2	1.4	29.7	-12.7	-19.7
18.1	0.4	6.7	10.9	-28.8	-6.0	-16.8	-6.0	14.1	13.1	29.1	-11.0	-17.1
20.9	0.1	7.6	13.1	-45.7	-6.9	-36.4	-2.4	20.8	13.4	35.9	-9.7	-18.9
31.0	-0.2	7.7	23.5	-25.3	-3.7	-18.5	-3.1	0.8	0.1	26.3	-9.0	-16.6
29.2	-0.1	5.8	23.5	-19.9	-3.4	-12.5	-4.0	3.7	0.0	28.6	-7.8	-17.1
34.3	0.1	6.8	27.4	-85.7	-5.1	-28.4	-52.2	2.1	4.4	32.1	-9.5	-24.9

3.3. Balance of Payments - Capital and Financial Account

Billions of Tolars	Capital and financial account	Capital account	Capital transfers	Nonproduced nonfinancial assets	Financial account	Direct investment ^{8,9}	Abroad	In Slovenia	Portfolio investment ^{2,3}	Financial derivatives	Other investment
Stolpec Koda	1	2	3	4	5	6	7	8	9	10	11
1994	-66.2	-0.4	-0.2	-0.2	-65.8	16.6	1.7	15.0	-4.4	...	3.3
1995	30.6	-0.8	-0.5	-0.3	31.4	19.2	1.2	18.0	-1.7	...	41.7
1996	-6.3	-0.2	0.1	-0.4	-6.1	22.7	-1.0	23.6	85.2	...	-35.5
1997	-21.0	0.2	0.3	-0.2	-21.2	48.0	-5.0	53.0	37.7	...	97.5
1998	10.2	-0.2	0.0	-0.2	10.4	37.1	0.9	36.2	14.9	...	-15.4
1999	120.9	-0.1	0.0	-0.1	121.1	10.5	-8.7	19.1	61.5	...	30.8
2000	110.5	0.9	0.2	0.7	109.7	15.9	-14.8	30.7	36.4	...	95.8
2001	-32.1	-0.9	0.1	-1.0	-31.2	54.7	-35.1	89.8	15.9	...	212.2
2002	-74.0	0.4	0.6	-0.2	-74.4	365.8	-22.3	388.1	-15.9	...	11.7
2003	-15.9	0.9	1.3	-0.4	-16.7	-26.3	-63.1	36.8	-51.5	...	129.9
2002 Nov.	-6.7	0.1	0.1	0.0	-6.7	165.1	-3.7	168.9	-2.8	...	-2.8
2002 Dec.	26.4	0.1	0.2	0.0	26.2	-11.1	-3.5	-7.6	-21.3	...	46.8
2003 Jan.	-20.0	-0.1	-0.1	0.0	-19.9	-16.9	-10.7	-6.2	-2.3	...	3.0
2003 Feb.	7.7	-0.2	0.1	-0.3	7.9	0.6	-0.4	1.0	2.2	...	22.2
2003 Mar.	19.3	0.1	0.1	0.0	19.2	1.2	-4.0	5.2	-4.3	...	-14.7
2003 Apr.	-4.7	0.1	0.1	0.0	-4.8	-1.7	-7.5	5.8	-1.8	...	12.3
2003 May	13.7	0.3	0.3	0.0	13.4	0.8	-3.1	3.9	2.3	...	8.9
2003 Jun.	-8.5	0.3	0.3	0.0	-8.8	3.4	-5.4	8.9	4.9	...	42.1
2003 Jul.	0.6	0.1	0.1	0.0	0.5	-18.4	-7.0	-11.4	-8.5	...	31.3
2003 Aug.	2.9	0.1	0.1	-0.1	2.9	-1.0	-2.6	1.7	-7.5	...	41.3
2003 Sep.	-29.7	0.0	0.0	0.0	-29.7	4.8	-5.6	10.4	-7.4	...	-50.0
2003 Oct.	-20.8	-0.2	0.1	-0.3	-20.7	-5.4	-7.5	2.2	-12.2	...	-7.7
2003 Nov.	2.1	0.3	0.0	0.3	1.8	6.8	-1.2	8.1	-7.6	...	6.5
2003 Dec.	21.5	0.0	0.1	0.0	21.5	-0.7	-8.0	7.3	-9.3	...	34.7
2004 Jan.	-19.6	0.2	0.0	0.2	-19.8	0.6	-4.9	5.5	-6.7	0.0	-4.3
2004 Feb.	-1.9	0.1	0.1	0.0	-1.9	-4.0	-4.7	0.7	-9.6	0.0	19.9
2004 Mar.	26.5	-0.1	-0.1	0.0	26.6	-2.2	-6.8	4.6	5.5	-0.1	-12.8

Millions of EUR	Capital and financial account	Capital account	Capital transfers	Nonproduced nonfinancial assets	Financial account	Direct investment ^{8,9}	Abroad	In Slovenia	Portfolio investment ^{2,3}	Financial derivatives	Other investment
Stolpec Koda	1	2	3	4	5	6	7	8	9	10	11
1996	-33.9	-1.5	0.6	-2.1	-32.4	132.6	-5.6	138.2	507.5	...	-209.5
1997	-111.4	0.9	1.8	-0.9	-112.3	267.3	-27.7	294.9	212.5	...	549.0
1998	53.0	-1.2	-0.2	-1.0	54.2	199.2	4.9	194.3	82.2	...	-80.9
1999	624.6	-0.7	0.0	-0.6	625.3	54.5	-44.7	99.2	323.7	...	158.6
2000	541.6	4.0	0.8	3.3	537.6	77.4	-71.7	149.1	185.2	...	461.8
2001	-148.4	-4.0	0.7	-4.7	-144.3	251.2	-161.2	412.4	79.8	...	964.0
2002	-326.6	2.0	2.8	-0.8	-328.5	1,608.2	-98.7	1,706.9	-69.1	...	51.1
2003	-62.9	3.7	5.5	-1.8	-66.6	-109.0	-269.4	160.4	-218.9	...	556.1
2002 Nov.	-29.5	0.4	0.3	0.1	-29.9	719.5	-16.2	735.6	-12.2	...	-12.3
2002 Dec.	114.9	0.6	0.7	-0.1	114.2	-48.2	-15.1	-33.1	-92.5	...	203.7
2003 Jan.	-86.4	-0.4	-0.4	0.0	-86.0	-73.1	-46.5	-26.6	-9.9	...	13.1
2003 Feb.	33.5	-0.9	0.2	-1.1	34.4	3.1	-1.6	4.7	9.4	...	96.0
2003 Mar.	83.6	0.6	0.6	0.0	83.0	5.7	-17.2	22.9	-18.6	...	-63.4
2003 Apr.	-19.8	0.3	0.3	0.0	-20.0	-6.8	-32.0	25.2	-7.5	...	52.9
2003 May	59.3	1.4	1.4	0.0	57.9	3.7	-13.3	16.9	10.0	...	38.1
2003 Jun.	-35.8	1.4	1.5	-0.1	-37.2	15.1	-23.2	38.3	20.9	...	180.3
2003 Jul.	2.9	0.2	0.3	0.0	2.7	-78.3	-29.9	-48.4	-36.2	...	133.7
2003 Aug.	12.9	0.3	0.6	-0.3	12.6	-3.7	-11.1	7.4	-32.0	...	176.2
2003 Sep.	-126.1	0.0	0.2	-0.2	-126.1	21.0	-23.7	44.7	-31.4	...	-212.7
2003 Oct.	-87.9	-0.7	0.5	-1.1	-87.2	-22.4	-32.0	9.6	-52.0	...	-32.6
2003 Nov.	9.3	1.3	0.1	1.1	8.1	29.4	-5.3	34.6	-32.2	...	27.4
2003 Dec.	91.5	0.2	0.2	0.0	91.3	-2.6	-33.7	31.1	-39.3	...	147.0
2004 Jan.	-82.0	1.0	0.1	0.9	-83.0	2.9	-20.7	23.6	-28.3	-0.2	-18.1
2004 Feb.	-7.5	0.2	0.2	0.0	-7.8	-16.3	-19.6	3.3	-40.4	-0.1	83.8
2004 Mar.	111.9	-0.4	-0.4	0.0	112.3	-9.0	-28.6	19.5	23.1	-0.2	-53.8

Assets											
Total	Trade credits ⁴			Loans				Currency and deposits			
	Total	Long-term	Short-term ⁴	Total	Banks		Other sectors	Total	Banks	Other sectors	
					Long-term	Short-term				Households	Account's abroad
12	13=14+15	14	15	16=17+...+19	17	18	19	20=21+...+23	21	22	23
-27.9	-1.2	-0.1	-1.2	-1.4	-1.3	-0.1	0.1	-10.8	-42.9	29.9	2.1
-31.2	-1.2	1.5	-2.7	-2.0	-1.1	-0.6	-0.4	-9.0	-24.7	16.1	-0.4
-58.8	-40.6	1.2	-41.8	-0.7	-0.5	0.0	-0.2	-38.1	-45.9	4.5	3.2
39.9	-58.3	1.4	-59.7	-10.4	-6.0	-5.2	0.8	117.9	93.5	24.3	0.1
-75.8	-77.4	-2.9	-74.5	-9.2	-6.4	1.2	-4.0	9.7	-4.9	14.9	-0.3
-105.2	-53.4	-4.5	-48.9	-7.7	0.7	-2.2	-6.1	-38.2	3.7	-43.0	1.2
-118.2	-35.7	0.3	-36.0	-14.9	-1.4	3.7	-17.2	-60.8	-55.6	-2.9	-2.3
56.3	-52.0	9.2	-61.2	4.3	-3.3	-0.5	8.0	110.9	-65.7	176.0	0.7
-213.4	-89.6	5.0	-94.6	-53.7	-18.6	-5.1	-30.0	-53.9	78.0	-130.5	-1.4
-225.5	-53.4	1.7	-55.1	-61.4	-17.8	-11.4	-32.2	-95.7	48.0	-138.3	-5.4
-51.3	-8.5	0.3	-8.9	-9.7	-5.9	-0.6	-3.2	-24.7	-17.5	-7.3	0.1
6.1	34.8	0.6	34.2	-8.1	-2.2	0.1	-6.1	-13.8	-3.6	-10.7	0.6
-26.9	-15.5	0.1	-15.6	-2.0	-1.7	0.0	-0.3	-9.7	0.0	-10.7	0.9
-8.1	7.4	0.3	7.1	0.7	0.1	0.6	0.0	-13.4	-4.2	-9.6	0.4
-20.6	4.7	0.2	4.5	-3.2	-0.1	-0.7	-2.4	-17.5	-5.2	-10.0	-2.2
-10.8	-20.9	0.1	-21.0	12.1	-0.1	-0.2	12.4	-5.6	8.0	-14.0	0.4
7.7	4.8	0.1	4.7	-2.7	-0.6	-0.5	-1.6	5.0	16.4	-11.6	0.2
-43.6	3.4	-0.3	3.7	-10.5	-3.6	-2.0	-4.9	-31.4	-14.1	-14.8	-2.6
-8.4	-16.8	0.3	-17.1	0.9	0.6	-0.1	0.4	9.3	20.9	-11.0	-0.6
4.6	9.5	-0.1	9.6	-0.8	0.3	-0.7	-0.3	-4.8	2.0	-5.9	-0.9
-70.3	-26.8	0.2	-27.0	-20.3	-5.0	-2.2	-13.0	-22.0	-12.5	-11.1	1.5
-29.6	-18.0	0.3	-18.3	-11.1	0.0	-1.9	-9.2	-0.5	13.2	-13.2	-0.5
-13.7	0.3	0.2	0.1	-8.6	-2.6	-1.2	-4.8	-4.1	10.1	-11.3	-2.9
-5.7	14.5	0.3	14.2	-15.8	-4.9	-2.4	-8.5	-1.1	13.4	-15.2	0.7
-27.3	-20.1	0.1	-20.2	-7.7	-3.8	-0.2	-3.6	-3.7	12.5	-14.7	-1.4
-17.2	-16.0	-0.1	-16.0	-6.9	-1.9	-0.4	-4.6	7.4	18.6	-10.9	-0.3
-32.2	0.9	0.2	0.7	-5.7	-1.4	-1.7	-2.6	-21.6	-8.8	-12.1	-0.7

Assets											
Total	Trade credits ⁴			Loans				Currency and deposits			
	Total	Long-term	Short-term ⁴	Total	Banks		Other sectors	Total	Banks	Other sectors	
					Long-term	Short-term				Households	Account's abroad
12	13=14+15	14	15	16=17+...+19	17	18	19	20=21+...+23	21	22	23
-343.9	-235.1	7.2	-242.4	-4.0	-3.0	0.1	-1.1	-226.9	-272.7	27.0	18.8
230.2	-320.1	7.7	-327.9	-57.4	-32.8	-28.8	4.2	658.7	524.2	134.2	0.3
-404.8	-415.8	-15.7	-400.1	-49.3	-34.6	6.4	-21.1	54.5	-24.5	80.5	-1.4
-540.3	-275.6	-23.1	-252.4	-39.5	3.5	-11.6	-31.3	-194.4	21.7	-222.3	6.2
-576.0	-174.3	1.5	-175.9	-72.4	-6.8	18.0	-83.5	-296.1	-271.7	-13.4	-11.0
247.9	-239.3	42.2	-281.5	19.4	-14.9	-2.1	36.4	499.7	-300.7	796.9	3.5
-939.2	-397.3	22.1	-419.4	-237.6	-82.0	-22.7	-132.9	-232.4	351.3	-577.6	-6.1
-963.3	-227.9	7.4	-235.3	-260.6	-75.8	-48.4	-136.4	-410.8	203.9	-591.5	-23.2
-223.5	-37.1	1.5	-38.6	-42.5	-25.9	-2.6	-14.0	-107.7	-76.5	-31.7	0.4
26.4	151.5	2.8	148.7	-35.4	-9.6	0.6	-26.4	-59.8	-15.8	-46.5	2.5
-116.5	-67.2	0.3	-67.5	-8.8	-7.4	-0.1	-1.3	-42.2	0.0	-46.2	4.0
-35.2	32.0	1.1	30.9	2.9	0.2	2.7	0.0	-57.9	-18.2	-41.5	1.8
-89.0	20.2	0.8	19.4	-14.0	-0.5	-3.1	-10.4	-75.3	-22.6	-43.1	-9.7
-46.5	-90.0	0.5	-90.5	52.1	-0.4	-1.0	53.5	-24.2	34.2	-60.3	1.9
33.3	20.8	0.6	20.3	-11.6	-2.6	-2.2	-6.8	21.4	70.5	-49.8	0.7
-186.4	14.8	-1.4	16.2	-45.1	-15.5	-8.5	-21.2	-134.7	-60.4	-63.3	-11.0
-35.9	-71.8	1.4	-73.1	3.9	2.6	-0.4	1.8	39.9	89.4	-46.9	-2.6
19.9	40.6	-0.3	40.9	-3.3	1.1	-3.1	-1.3	-20.2	8.6	-25.1	-3.7
-299.0	-113.8	0.8	-114.6	-86.2	-21.4	-9.5	-55.2	-93.6	-53.0	-47.2	6.6
-125.8	-76.1	1.4	-77.6	-47.2	0.0	-8.2	-39.0	-2.3	55.9	-55.8	-2.3
-58.1	1.4	0.9	0.5	-36.5	-11.2	-4.9	-20.4	-17.2	42.9	-47.9	-12.2
-23.9	61.2	1.3	59.9	-66.9	-20.8	-10.1	-36.0	-4.6	56.6	-64.4	3.2
-115.0	-84.7	0.4	-85.1	-32.3	-16.0	-0.9	-15.4	-15.6	52.7	-62.2	-6.1
-72.3	-67.6	-0.2	-67.4	-28.9	-7.9	-1.8	-19.2	31.0	78.4	-46.0	-1.4
-135.5	3.8	0.9	2.8	-23.8	-5.8	-7.0	-11.0	-90.7	-36.9	-50.9	-3.0

3.3. Balance of Payments - Capital and Financial Account (continued)

Billions of Tolars		Assets			Total	Liabilities					
		Other assets				Trade credits ⁴	Total	Loans			
		Bank of Slovenia ⁵	Banks	Other sectors				Bank of Slovenia ⁶	General government	Total	Banks ² Long-term
Column		1	2	3	4	5	6	7	8	9=10+11	10
Code											
1994		-12.8	-1.7	0.0	31.2	-1.3	41.9	-0.7	12.4	13.7	13.7
1995		-8.0	-10.8	-0.2	72.9	-0.4	68.0	-0.4	16.6	26.3	26.0
1996		18.1	2.6	-0.1	23.3	3.0	-1.0	-0.4	-9.3	-24.3	-23.9
1997		-1.1	-8.3	0.1	57.6	1.4	53.0	-0.2	-4.2	-1.9	-1.9
1998		-0.9	1.5	0.5	60.4	7.3	44.8	0.0	-3.9	6.9	6.9
1999		-0.9	-5.2	0.2	136.0	-3.6	137.8	0.0	-0.7	46.9	45.7
2000		-1.2	-5.5	-0.2	214.0	-4.2	213.8	0.0	17.4	63.4	64.5
2001		-1.4	-4.9	-0.5	155.9	-2.1	125.0	0.0	-16.2	33.2	33.3
2002		-1.5	-14.2	-0.5	225.2	-3.5	190.3	0.0	-21.1	83.8	81.5
2003		0.1	-14.9	-0.2	355.4	-1.6	264.6	0.0	-15.7	157.9	145.3
2002	Nov.	0.0	-8.3	0.0	48.5	-0.2	40.1	0.0	-1.1	22.4	26.9
	Dec.	-0.1	-6.9	0.1	40.8	-1.6	38.7	0.0	-3.3	19.1	17.4
2003	Jan.	0.0	0.2	0.2	29.9	-0.3	16.9	0.0	0.2	4.7	4.8
	Feb.	0.0	-2.7	-0.1	30.4	-0.1	19.8	0.0	-0.8	4.5	3.3
	Mar.	0.0	-4.6	0.0	6.0	0.5	8.5	0.0	-1.9	11.2	10.5
	Apr.	0.1	3.6	0.0	23.1	-0.2	6.7	0.0	0.0	-1.8	-1.8
	May	0.0	0.6	0.0	1.1	-0.1	0.0	0.0	-0.8	-5.9	-7.2
	Jun.	0.0	-5.1	0.0	85.6	-0.1	73.3	0.0	-0.6	62.6	64.5
	Jul.	0.0	-1.5	-0.3	39.7	-0.1	36.9	0.0	-0.9	15.8	15.5
	Aug.	0.0	1.0	-0.3	36.7	0.0	16.2	0.0	-0.5	8.1	8.9
	Sep.	0.0	-1.4	0.1	20.3	-0.1	39.3	0.0	-2.0	39.4	29.2
	Oct.	0.0	0.1	-0.2	21.9	-0.3	30.9	0.0	0.0	17.0	15.9
	Nov.	0.0	-1.4	0.0	20.2	-0.1	16.5	0.0	-0.8	-2.8	-2.8
	Dec.	0.0	-3.7	0.5	40.4	-0.6	-0.6	0.0	-7.7	5.0	4.4
2004	Jan.	0.0	3.5	0.7	23.0	0.2	22.1	0.0	-0.8	9.6	2.3
	Feb.	0.0	-1.7	0.0	37.1	0.0	10.7	0.0	-0.7	4.8	3.1
	Mar.	0.0	-5.8	0.0	19.4	0.0	14.6	0.0	-2.0	19.1	17.9

Millions of EUR		Assets			Total	Liabilities					
		Other assets				Trade credits ⁴	Total	Loans			
		Bank of Slovenia ⁵	Banks	Other sectors				Bank of Slovenia ⁶	General government	Total	Banks ² Long-term
Column		1	2	3	4	5	6	7	8	9=10+11	10
Code											
1996		106.3	16.6	0.0	134.4	17.1	-7.7	-2.1	-54.9	-141.6	-139.0
1997		-6.4	-45.0	0.0	318.7	7.9	292.8	-1.1	-22.7	-12.3	-12.3
1998		-4.9	8.3	0.0	323.9	39.0	240.7	0.0	-21.0	37.5	37.1
1999		-4.9	-26.8	0.0	698.9	-18.7	709.6	0.0	-3.6	242.5	235.9
2000		-5.9	-26.4	0.0	1,037.9	-20.6	1,038.1	0.0	85.5	305.9	311.2
2001		-6.7	-22.8	0.0	716.1	-9.6	574.7	0.0	-74.0	151.6	152.3
2002		-6.9	-62.8	0.0	990.2	-15.4	836.0	0.0	-93.1	367.8	357.7
2003		0.4	-63.7	0.0	1,519.4	-7.0	1,131.1	0.0	-66.8	674.4	620.7
2002	Nov.	0.1	-36.2	0.0	211.3	-0.9	174.8	0.0	-4.9	97.8	117.2
	Dec.	-0.3	-30.0	0.0	177.2	-6.8	168.2	0.0	-14.1	83.2	75.8
2003	Jan.	0.1	0.8	0.0	129.7	-1.2	73.2	0.0	0.7	20.2	20.9
	Feb.	-0.1	-11.6	0.0	131.3	-0.6	85.7	0.0	-3.3	19.4	14.4
	Mar.	0.1	-20.0	0.0	25.7	2.1	36.4	0.0	-8.0	48.2	45.2
	Apr.	0.3	15.4	0.0	99.4	-1.0	28.9	0.0	0.0	-7.6	-7.6
	May	0.1	2.4	0.0	4.9	-0.5	0.1	0.0	-3.3	-25.2	-31.0
	Jun.	0.1	-21.8	0.0	366.7	-0.6	313.9	0.0	-2.7	268.1	276.2
	Jul.	0.0	-6.4	0.0	169.6	-0.3	157.7	0.0	-3.8	67.5	66.1
	Aug.	-0.1	4.4	0.0	156.3	-0.2	69.2	0.0	-2.0	34.5	38.1
	Sep.	0.0	-5.8	0.0	86.3	-0.6	167.1	0.0	-8.4	167.7	124.2
	Oct.	0.0	0.5	0.0	93.2	-1.1	131.4	0.0	0.2	72.1	67.5
	Nov.	-0.1	-5.7	0.0	85.5	-0.6	70.0	0.0	-3.5	-11.7	-11.7
	Dec.	0.0	-15.7	0.0	170.9	-2.5	-2.4	0.0	-32.7	21.1	18.4
2004	Jan.	0.0	14.7	0.0	96.9	0.8	93.1	0.0	-3.4	40.4	9.8
	Feb.	0.1	-7.0	0.0	156.1	-0.1	44.9	0.0	-3.0	20.0	13.1
	Mar.	-0.2	-24.5	0.0	81.7	-0.1	61.5	0.0	-8.4	80.1	75.5

Liabilities						Reserve assets ⁷	Gold, SDR's and Reserve position in IMF	Currency and deposits ^{2,5}	Securities	Net errors and omissions
Loans				Deposits	Other liabilities					
Banks ²	Other sectors									
Short-term	Total	Long-term	Short-term							
11	12=13+14	13	14	15	16	17	18	19	20	21
0.0	16.5	17.2	-0.7	-0.4	-9.0	-81.3	0.0	-76.4	-4.9	-7.5
0.4	25.5	31.3	-5.8	4.5	0.9	-27.8	0.0	-14.0	-13.8	-22.6
-0.4	32.9	32.3	0.7	21.9	-0.6	-78.5	0.0	-51.9	-26.6	0.3
0.0	59.3	48.3	11.0	3.1	0.1	-204.3	0.0	-78.0	-126.3	12.4
0.1	41.8	45.3	-3.5	7.4	0.9	-26.2	-7.6	117.5	-136.0	10.0
1.3	91.5	87.8	3.8	0.6	1.3	18.3	-7.8	97.4	-71.3	7.6
-1.1	133.0	137.9	-4.9	7.0	-2.6	-38.4	4.0	-36.9	-5.4	8.6
-0.2	108.1	110.7	-2.7	33.2	-0.3	-314.1	-0.7	-240.7	-72.7	23.7
2.3	127.6	129.3	-1.7	29.4	9.0	-436.0	-9.5	-85.3	-341.1	-0.8
12.6	122.4	115.4	6.9	99.9	-7.5	-68.9	-3.1	197.8	-263.6	11.0
-4.5	18.8	20.1	-1.3	7.8	0.7	-166.2	0.9	-144.6	-22.6	0.2
1.7	22.8	24.2	-1.4	-4.3	8.0	11.8	-0.1	230.5	-218.7	-0.3
-0.2	12.1	12.4	-0.3	16.4	-3.1	-3.7	0.2	-172.1	168.2	-0.5
1.2	16.1	15.7	0.4	11.3	-0.6	-17.1	-0.1	-16.1	-1.0	-0.4
0.7	-0.9	-1.1	0.3	-0.7	-2.3	36.9	0.0	248.8	-211.8	-0.4
0.0	8.5	8.5	0.0	20.3	-3.7	-13.6	-2.2	155.9	-167.4	1.7
1.4	6.6	6.9	-0.2	-1.2	2.4	1.4	0.2	27.8	-26.5	1.9
-1.9	11.3	9.7	1.6	14.4	-1.9	-59.2	1.2	-56.9	-3.4	2.7
0.3	22.0	21.0	1.0	0.5	2.3	-3.9	-4.4	1.0	-0.5	-5.7
-0.8	8.6	7.1	1.6	18.2	2.3	-30.0	-0.1	-31.3	1.3	-3.2
10.2	1.8	2.9	-1.1	-15.6	-3.3	22.8	2.6	42.7	-22.5	7.4
1.1	13.9	13.9	0.0	-8.2	-0.6	4.7	0.0	-0.7	5.3	2.3
0.0	20.1	19.9	0.2	2.9	0.9	-3.9	-0.1	6.2	-10.0	0.1
0.6	2.2	-1.3	3.4	41.5	0.1	-3.3	-0.5	-7.5	4.7	5.0
7.3	13.3	10.7	2.6	1.5	-0.8	-9.3	0.2	-2.3	-7.2	0.2
1.6	6.6	7.1	-0.5	21.6	4.8	-8.2	1.4	-0.5	-9.2	-4.7
1.2	-2.4	-2.8	0.4	6.8	-2.0	36.2	0.4	5.1	30.8	-11.2

Liabilities						Reserve assets ⁷	Gold, SDR's and Reserve position in IMF	Currency and deposits ^{2,5}	Securities	Net errors and omissions
Loans				Deposits	Other liabilities					
Banks ²	Other sectors									
Short-term	Total	Long-term	Short-term							
11	12=13+14	13	14	15	16	17	18	19	20	21
-0.3	190.8	186.9	3.9	128.5	-3.5	-463.1	-0.1	-307.6	-155.4	1.6
0.0	328.9	267.9	61.0	17.5	0.5	-1,141.1	0.1	-447.1	-694.0	68.2
0.0	224.2	243.2	-19.0	39.0	5.1	-146.3	-40.5	624.2	-730.0	54.9
0.7	470.6	450.9	19.7	1.6	6.4	88.5	-40.9	502.2	-372.8	39.6
-0.5	646.6	670.7	-24.1	33.6	-13.2	-186.8	19.4	-182.7	-23.4	41.4
-0.1	497.1	507.5	-10.4	152.4	-1.4	-1,439.3	-3.1	-1,100.4	-335.8	110.4
1.0	561.3	568.7	-7.4	130.5	39.2	-1,918.7	-42.8	-381.0	-1,494.9	-3.2
5.4	523.5	494.0	29.5	427.7	-32.4	-294.7	-13.3	848.0	-1,129.4	46.2
-1.9	82.0	87.6	-5.7	34.2	3.2	-724.9	4.1	-630.6	-98.4	1.8
0.7	99.2	105.4	-6.2	-18.9	34.7	51.2	-0.4	1,002.4	-950.8	-1.3
-0.1	52.3	53.6	-1.3	71.1	-13.5	-16.1	0.9	-745.9	728.9	-2.1
0.5	69.6	67.9	1.7	48.7	-2.6	-74.1	-0.4	-69.5	-4.2	-1.5
0.3	-3.8	-4.9	1.1	-3.1	-9.8	159.2	0.0	1,072.7	-913.5	-2.0
0.0	36.5	36.6	-0.1	87.5	-16.0	-58.6	-9.4	671.0	-720.2	7.3
0.6	28.5	29.5	-1.0	-5.2	10.5	6.2	0.9	119.2	-113.9	8.3
-0.8	48.5	41.5	6.9	61.6	-8.1	-253.5	5.0	-243.9	-14.6	11.6
0.1	94.0	89.5	4.5	2.3	9.9	-16.5	-18.6	4.2	-2.0	-24.5
-0.4	36.7	30.1	6.7	77.6	9.7	-127.9	-0.3	-133.2	5.6	-13.8
4.3	7.8	12.3	-4.5	-66.3	-14.0	97.1	11.2	181.6	-95.7	31.5
0.5	59.0	58.8	0.2	-34.7	-2.4	19.8	0.0	-2.8	22.6	9.9
0.0	85.2	84.3	0.9	12.5	3.6	-16.5	-0.3	26.2	-42.4	0.4
0.3	9.1	-5.3	14.4	175.5	0.4	-13.7	-2.2	-31.5	20.0	21.2
3.1	56.1	45.0	11.0	6.3	-3.3	-39.4	0.9	-9.8	-30.5	0.7
0.7	27.9	29.9	-2.0	91.1	20.2	-34.8	6.0	-2.2	-38.6	-20.1
0.5	-10.3	-11.8	1.5	28.8	-8.5	152.3	1.6	21.3	129.3	-47.0

BALANCE OF PAYMENTS AND EXTERNAL POSITION

3.4. Current account by countries

Millions of Tolars	Current account	Goods		Services		Income		Current transfers	
2002	Net	Export	Import	Export	Import	Receipts	Expenditures	In Slovenia	Abroad
Stolpec Koda	1	2	3	4	5	6	7	8	9
Total	74,75	2,507,75	-2,567,755	554,586	-412,736	113,412	-152,778	108,232	-75,965
Europe	195,785	2,329,06	-2,251,875	517,710	-369,656	105,419	-154,778	90,53	-70,638
European Union	-111,503	1,492,217	-1,747,550	347,519	-215,138	102,574	-132,060	73,736	-32,802
Austria	-26,454	180,330	-216,257	74,790	-62,002	31,589	-36,074	6,096	-4,926
Belgium	4,352	22,333	-36,590	12,026	-6,103	4,918	-3,522	15,618	-4,328
Denmark	9,130	21,979	-13,854	2,529	-1,405	1,121	-2,276	1,372	-336
Finland	-9,393	6,112	-15,778	611	-469	5	54	95	-24
France	-89,448	168,181	-261,489	17,853	-11,111	3,602	-7,626	4,236	-3,094
Greece	-7,119	8,144	-11,219	1,114	-5,184	82	-56	57	-57
Ireland	-8,635	3,154	-8,592	1,993	-4,783	8	-446	372	-341
Italy	-67,686	304,094	-461,054	106,752	-38,500	18,132	-4,045	12,951	-6,016
Luxembourg	-23,201	1,775	-6,394	1,133	-799	8,753	-27,853	242	-58
Germany	178,311	617,147	-492,514	90,741	-44,633	20,321	-29,685	25,825	-8,890
Netherlands	-9,749	41,795	-52,898	8,398	-5,357	3,046	-5,419	1,159	-472
Portugal	1,101	5,005	-4,074	368	-351	306	-252	125	-27
Spain	-51,223	26,496	-77,897	2,423	-3,051	1,854	-625	379	-802
Sweden	-2,312	22,565	-25,612	4,472	-4,166	312	-285	1,000	-598
United Kingdom	-9,176	63,107	-63,327	22,315	-27,224	8,525	-13,950	4,208	-2,831
EFTA	12,838	47,664	-46,171	29,370	-12,460	2,211	-14,784	9,809	-2,803
Iceland	75	237	-98	153	-232	0	0	20	-4
Liechtenstein	2,047	923	-314	1,763	-231	39	-233	137	-37
Norway	4,032	5,035	-3,267	2,967	-750	73	-119	1,058	-965
Switzerland	6,684	41,469	-42,491	24,487	-11,247	2,099	-14,432	8,595	-1,797
Other Eur. cou., of which	294,451	789,187	-458,155	140,821	-142,058	633	-7,934	6,990	-35,034
Bulgaria	808	9,553	-7,941	943	-949	-663	-65	19	-89
Czech Republic	-16,726	45,272	-62,877	6,503	-4,229	209	-1,206	307	-705
Hungary	-28,237	44,950	-74,245	10,423	-9,327	58	-183	422	-335
Poland	33,350	69,002	-36,686	2,961	-2,140	287	-81	135	-128
Romania	-3,962	17,693	-21,485	1,309	-1,457	161	-59	30	-144
Slovakia	-5,771	29,938	-35,460	2,895	-3,207	252	-106	106	-189
Bosnia and Herzegovina	90,111	111,653	-15,488	10,166	-5,674	-65	-2,359	584	-8,707
Croatia	94,592	220,945	-95,669	74,538	-89,470	-1,025	-1,927	3,937	-16,738
Macedonia	30,547	35,262	-5,659	3,103	-2,107	801	-235	88	-705
Serbia and Montenegro	61,409	78,232	-13,698	11,778	-9,554	-405	-405	856	-5,395
Estonia	1,104	1,245	-204	138	-90	0	0	25	-9
Latvia	1,824	2,733	-797	627	-574	6	-39	39	-172
Lithuania	7,451	7,903	-379	186	-164	0	-38	10	-67
Belarus	3,702	4,466	-840	500	-303	2	-7	7	-123
Russian Federation	13,310	71,969	-59,018	6,919	-5,480	316	-559	233	-1,071
Ukraine	14,334	19,622	-4,507	566	-1,122	13	-89	2	-152
Turkey	-8,941	11,871	-21,512	2,997	-2,275	0	-64	81	-38
Africa	-7,134	17,77	-22,037	76	-4,122	71	3	15	-391
America, of which	-15,744	84,09	-112,959	21,13	-27,689	6,404	2,205	14,76	-3,706
Argentina	-10,191	243	-10,246	26	-122	60	-105	5	-53
Canada	-553	6,452	-8,029	1,128	-1,830	225	-514	2,647	-631
Mexico	-584	2,550	-2,685	101	-236	0	-1	41	-354
USA	8,093	69,400	-75,287	19,425	-23,833	6,237	2,679	11,987	-2,516
Asia, of which	-103,843	69,79	-177,396	8,530	-5,982	44	-256	1,704	-689
Iran	12,713	13,593	-440	29	-393	1	-25	10	-62
Israel	-148	3,805	-6,513	3,711	-1,134	0	-44	62	-36
Hong Kong	-1,267	1,881	-2,971	84	-368	8	0	131	-33
Japan	-28,047	3,702	-32,944	948	-343	213	-225	685	-83
South Korea	-11,778	3,747	-15,703	499	-355	149	-136	56	-35
China	-47,270	5,127	-51,822	113	-710	2	-69	221	-132
Thailand	-3,055	1,269	-4,024	9	-311	0	-5	20	-13
Taiwan	-15,170	3,372	-18,620	70	-120	0	-1	145	-15
Oceania, of which	2,201	6,242	-2,759	1,300	-3,249	22	18	89	-433
Australia	2,786	5,681	-2,098	1,126	-2,653	19	248	855	-392
New Zealand	-115	506	-577	135	-148	0	0	6	-37
Not allocated	3,489	773	-729	5,140	-2,039	405	-138	185	-107

Millions of Tolars	Current account	Goods		Services		Income		Current transfers	
2003	Net	Export	Import	Export	Import	Receipts	Expenditures	In Slovenia	Abroad
Stolpec Koda	1	2	3	4	5	6	7	8	9
Total	4,928	2,671,111	-2,798,327	576,317	-449,960	122,783	-138,735	104,398	-82,659
Europe	151,978	2,461,395	-2,441,937	543,850	-405,438	114,114	-135,380	91,143	-75,770
European Union	-149,737	1,566,292	-1,881,336	378,714	-231,903	108,324	-122,870	74,287	-41,244
Austri	-34,584	199,212	-247,112	83,858	-71,653	32,042	-33,240	9,092	-6,784
Belgiu	-4,791	22,429	-37,732	12,222	-6,346	4,876	-5,159	10,732	-5,814
Denmar	11,609	23,873	-14,203	3,331	-1,452	1,103	-1,758	1,355	-640
Finlan	-10,197	6,179	-16,933	914	-543	205	-100	110	-28
Franc	-128,533	151,540	-278,769	19,972	-11,039	4,373	-14,661	4,375	-4,326
Grec	-3,482	9,212	-8,653	1,473	-5,536	79	-68	131	-119
Irelan	-12,420	4,065	-11,614	1,949	-5,826	-27	-1,121	437	-283
Ital	-78,247	352,265	-512,793	102,349	-42,701	20,436	-5,207	13,329	-5,926
Luxembour	-7,683	6,226	-7,374	1,217	-818	8,661	-15,560	248	-284
German	150,677	615,130	-535,777	110,384	-48,865	21,729	-29,543	28,028	-10,409
Netherland	-4,834	46,656	-58,475	10,294	-5,854	6,333	-3,861	873	-801
Portuga	216	4,658	-4,971	437	-339	415	-34	83	-34
Spai	-17,473	38,728	-56,667	3,189	-3,286	1,308	-100	272	-916
Swede	-3,755	24,957	-30,850	5,224	-4,009	775	323	889	-1,065
United Kingdo	-6,239	61,161	-59,414	21,901	-23,636	6,015	-12,783	4,334	-3,816
EFTA	3,604	43,662	-51,883	23,115	-15,092	2,562	-6,284	9,659	-2,135
Iceland	-27	194	-110	125	-242	1	0	10	-4
Liechtenstei	1,200	767	-283	1,521	-646	60	-93	84	-209
Norwa	3,355	5,188	-4,431	2,770	-352	223	-27	1,046	-1,062
Switzerlan	-924	37,513	-47,059	18,700	-13,852	2,278	-6,163	8,519	-860
Other Eur. cou., of which	298,111	851,442	-508,718	142,021	-158,442	3,228	-6,226	7,197	-32,391
Bulgari	3,516	12,201	-8,635	1,438	-1,247	-94	-74	49	-122
Czech Republi	-19,236	48,092	-69,463	7,659	-4,775	204	-619	409	-741
Hungar	-25,258	52,950	-79,316	11,990	-10,862	47	-77	552	-543
Polan	30,726	72,992	-42,891	2,882	-2,238	84	-119	148	-132
Romani	4,603	21,209	-15,997	1,327	-1,835	308	-126	44	-327
Slovaki	1,561	38,078	-36,958	4,518	-3,601	52	-354	152	-325
Bosnia and Herzegovin	87,096	110,108	-18,136	9,870	-6,473	861	-1,598	551	-8,087
Croati	97,039	239,812	-105,535	75,221	-99,465	744	-1,973	3,710	-15,474
Macedoni	28,007	32,575	-5,086	2,983	-2,143	468	-254	119	-655
Serbia and Montenegr	61,230	80,478	-15,687	10,039	-9,447	158	-589	425	-4,147
Estoni	1,126	1,419	-363	143	-91	26	-7	9	-10
Latvi	2,525	3,358	-783	871	-842	0	-27	42	-95
Lithuani	5,898	6,890	-582	269	-424	0	-124	17	-148
Belaru	3,680	5,485	-1,425	75	-421	12	-8	11	-48
Russian Federatio	8,430	80,993	-70,799	6,249	-6,603	37	-667	270	-1,051
Ukrain	15,052	21,663	-6,194	1,401	-1,427	-23	-80	39	-327
Turke	-12,273	16,731	-29,154	2,490	-2,366	5	-40	107	-47
Afric	-10,310	16,642	-24,572	730	-3,920	965	-24	100	-231
America, of whic	-16,353	111,359	-124,517	17,782	-29,560	6,080	-3,002	10,256	-4,752
Argentin	-21,809	445	-21,905	55	-202	4	-75	23	-152
Canad	-5,909	5,103	-10,447	1,594	-3,079	457	-458	1,555	-634
Mexic	1,210	4,276	-2,799	9	-255	0	0	36	-57
US	28,633	97,204	-68,884	15,758	-23,574	5,718	-2,398	8,581	-3,772
Asia, of whic	-123,768	73,928	-202,029	9,224	-6,242	555	-174	1,957	-986
Ira	13,563	14,303	-358	20	-203	1	-10	7	-197
Israe	72	4,237	-7,440	4,469	-1,219	0	-39	98	-34
Hong Kon	-1,407	1,689	-3,106	240	-338	14	12	121	-40
Japa	-36,411	3,844	-40,522	949	-1,211	117	-21	536	-102
South Kore	-13,272	4,688	-18,442	542	-117	174	-138	43	-23
China	-59,925	6,094	-65,559	70	-588	0	-46	294	-191
Thailand	-3,793	1,075	-4,618	23	-245	0	-28	25	-25
Taiwa	-12,379	3,646	-16,174	101	-129	0	1	189	-14
Oceania, of whic	1,356	7,043	-4,057	1,120	-3,023	57	-23	766	-526
Australi	1,577	6,399	-3,302	954	-2,763	57	-22	726	-472
New Zealand	-143	620	-711	156	-191	0	0	28	-46
Not allocate	2,026	743	-1,215	3,611	-1,776	1,013	-132	177	-395

3.5. Merchandise trade by countries

Millions of EUR	Exports				Imports			
	2002	2003	January - March		2002	2003	January - March	
			2002	2004			2002	2004
Total	10,962	11,285	2,651	2,962	11,574	12,237	2,818	3,168
European Union	6,514	6,600	1,671	1,810	7,870	8,231	1,913	2,127
Austria	774	827	186	251	956	1,053	230	280
Belgium	97	93	29	28	170	170	41	39
Denmark	97	102	24	33	67	67	15	17
Finland	27	26	7	6	72	75	16	17
France	734	638	194	163	1,190	1,230	324	350
Greece	36	39	8	19	51	38	6	10
Ireland	14	17	3	6	39	49	9	16
Italy	1,328	1,483	356	388	2,070	2,239	488	545
Luxembourg	8	26	1	8	29	32	9	7
Germany	2,714	2,610	700	706	2,216	2,357	530	600
Netherlands	183	197	43	49	240	257	58	69
Portugal	22	20	5	5	19	22	4	7
Spain	116	164	29	49	356	249	91	69
Sweden	97	105	23	30	116	136	27	36
United Kingdom	268	252	63	69	278	255	66	65
EFTA	207	176	52	45	202	221	49	62
Iceland	1	1	0	1	0	0	0	0
Liechtenstein	4	3	1	1	1	1	0	0
Norway	22	22	5	6	15	20	4	4
Switzerland	180	150	46	38	186	200	45	58
Non-European members of OECD	447	586	95	152	715	761	171	195
Australia	25	27	5	5	9	14	2	2
South Korea	16	19	3	4	72	82	18	25
Mexico	11	18	3	5	12	12	2	3
New Zealand	2	3	1	0	3	3	0	1
Canada	28	21	8	5	36	46	4	5
Japan	16	16	3	3	151	180	35	50
Turkey	52	71	13	29	98	129	23	32
United States of America	297	410	61	102	334	294	87	79
CEFTA	954	1,044	224	271	1,094	1,121	258	262
Bulgaria	42	52	10	13	36	38	3	7
Czech Republic	201	205	50	55	288	308	67	73
Hungary	196	223	44	54	341	352	82	81
Poland	305	311	76	82	168	189	40	47
Romania	79	91	18	24	98	70	27	12
Slovakia	132	162	26	43	162	163	39	43
Countries of former Yugoslavia	1,952	1,967	423	459	575	613	131	141
Bosnia and Herzegovina	492	471	106	107	69	78	15	20
Croatia	954	1,007	217	242	419	445	98	100
Macedonia	159	143	32	31	26	22	6	5
Serbia and Montenegro	347	346	68	79	61	68	12	17
Baltic countries	54	52	12	16	6	7	1	2
Estonia	5	6	2	2	1	2	0	0
Latvia	13	15	2	7	3	3	1	1
Lithuania	36	31	8	7	2	2	0	1
Coun. of former Sov. Union, of which	455	498	95	115	336	374	109	116
Belarus	20	23	4	5	4	6	1	1
Russian federation	320	347	68	85	269	311	94	96
Ukraine	87	93	16	18	20	27	5	12
Other Europe	13	13	3	3	2	3	0	1
Albania	11	12	2	3	0	0	0	0
Malta	2	1	0	0	2	2	0	0
Other countries								
Other developed countries	80	75	17	24	160	154	38	42
Other Middle East	57	45	12	11	4	5	1	2
Other Asia	133	145	27	35	397	462	94	139
Other North Africa	53	47	9	12	70	76	25	20
Other East Africa	13	11	2	3	6	7	2	3
Other Africa	4	5	1	0	15	14	4	3
Other Middle and South America	25	20	6	5	123	188	22	54
Other Oceania	0	0	0		0	0	0	0
Other N.E.C.	0	0	0	0	0	0	0	0

Source: Statistical Office of RS.

3.5.1. Merchandise Trade; The Effective Exchange Rate

		Export	Import	Balance	Nominal effective exchange rate	Real effective exchange rate; deflator		
						Consumer Prices	Industrial producers prices	Unit labour costs
Millions of EUR					1995=100			
Column		1	2	3=1-2	4	5	6	7
Code								
1996		6,637	7,536	-899	89.9	96.7	95.6	99.0
1997		7,405	8,287	-881	84.7	97.0	95.1	99.7
1998		8,053	8,999	-947	82.5	100.7	98.6	102.9
1999		8,031	9,478	-1,447	77.9	100.0	95.2	103.8
2000		9,492	10,984	-1,493	71.5	97.8	90.8	96.0
2001		10,347	11,344	-998	67.2	97.5	91.9	94.6
2002		10,962	11,574	-612	65.3	100.2	93.9	95.1
2003		11,285	12,237	-952	65.4	104.2	95.4	99.0
2002	Feb.	856	914	-58	65.3	98.5	93.4	95.5
	Mar.	967	1,025	-59	65.1	98.6	93.2	95.0
	Apr.	967	1,040	-73	65.0	99.6	93.2	93.3
	May	917	985	-67	65.2	100.1	93.5	95.1
	Jun.	920	919	2	65.6	100.3	94.3	95.6
	Jul.	984	987	-3	65.8	101.1	94.7	96.1
	Aug.	725	767	-42	65.4	100.6	94.2	95.1
	Sep.	1,003	1,010	-7	65.3	101.1	93.8	95.9
	Oct.	1,043	1,046	-3	65.1	101.2	93.7	96.3
	Nov.	936	1,031	-95	65.2	101.3	94.4	99.3
	Dec.	815	973	-158	65.2	101.5	94.9	102.7
	2003	Jan.	847	869	-21	65.5	102.8	94.9	103.6
Feb.		905	1,028	-123	65.5	102.9	94.2	100.6
Mar.		989	1,095	-106	65.4	103.1	93.8	97.9
Apr.		981	1,036	-55	65.3	103.7	94.7	97.2
May		925	1,058	-134	65.9	105.3	96.3	99.6
Jun.		944	991	-46	65.9	105.4	96.5	101.1
Jul.		1,005	1,053	-48	65.4	104.9	95.8	100.4
Aug.		703	792	-89	65.0	103.8	95.1	99.7
Sep.		1,063	1,085	-21	65.0	103.9	95.3	100.3
Oct.		1,088	1,118	-30	65.4	104.9	95.7	101.0
Nov.		977	1,068	-91	65.3	104.9	95.7	101.3
Dec.		858	1,045	-187	65.7	105.4	96.8	102.7
2004	Jan.	861	883	-22	65.9	105.9	97.3	101.9
	Feb.	966	1,034	-68	65.8	105.5	97.8	99.8
	Mar.	1,135	1,252	-117	65.3	105.0	96.7	97.9

Source: Statistical Office of RS and computations in BS

3.5.2. Merchandise Trade by sections of SITC and by end use

Millions of EUR	Exports				Imports			
	2002	2003	January - March		2002	2003	January - March	
			2002	2004			2002	2004
Total	10,962	11,285	2,651	2,962	11,574	12,237	2,818	3,168
Food and live animals	246	242	53	55	604	620	150	159
Beverages and tobacco	143	143	27	22	63	61	13	12
Crude materials except fuels	190	194	49	53	575	601	136	154
Mineral fuels and lubricants	118	153	27	50	815	946	206	242
Animal and vegetable oils and fats	10	7	2	2	41	39	10	8
Chemical products	1,354	1,552	305	401	1,548	1,633	377	432
Manufactured goods classified by mat.	2,860	2,890	705	781	2,661	2,799	639	724
Machinery and transport equipment	4,064	4,125	1,012	1,091	3,937	4,210	962	1,107
Miscellaneous articles	1,968	1,974	468	505	1,318	1,320	321	329
Other commodities and transactions	9	6	3	1	11	8	3	2
Intermediate goods	5,245	5,463	1,273	1,496	6,816	7,080	1,696	1,847
Capital goods	1,542	1,634	347	421	2,072	2,320	456	571
Consumption goods	4,175	4,188	1,031	1,045	2,686	2,837	667	749

Source: Statistical Office of RS.

3.6. Short - term commercial credits - claims

Mio EUR	Aug 03	Sep 03	Oct 03	Nov 03	Dec 03	Jan 04	Feb 04	Mar 04
Total	2,846	2,951	3,060	3,095	2,712	2,854	2,990	3,051
European Union	1,254	1,307	1,351	1,362	1,157	1,282	1,350	1,356
Austria	209	173	171	167	139	173	196	203
Belgium	15	16	17	16	14	13	15	16
Denmark	18	18	18	21	19	20	21	27
Finland	4	5	6	6	4	5	4	3
France	132	146	146	188	144	176	181	164
Greece	9	9	9	10	9	10	10	12
Ireland	5	5	5	5	4	5	6	6
Italy	291	308	316	319	280	297	305	314
Luxembourg	4	5	5	6	4	4	4	5
Germany	417	468	491	460	393	420	437	432
Netherlands	31	31	32	27	24	27	29	29
Portugal	6	5	5	5	5	5	5	5
Spain	34	34	37	37	35	38	41	40
Sweden	19	21	23	23	19	21	23	23
United Kingdom	61	63	69	71	64	67	73	75
EFTA	51	57	66	63	51	64	87	101
Iceland	0	0	0	0	1	0	1	1
Liechtenstein	2	2	2	2	1	1	2	1
Norway	6	9	14	14	7	16	29	33
Switzerland	43	47	50	47	42	46	55	65
Other European countries, of that	1,298	1,328	1,377	1,403	1,241	1,242	1,283	1,321
Bulgariaa	14	16	17	18	16	15	17	18
Czech Republic	35	38	43	41	33	33	37	40
Hungary	40	43	45	46	40	38	41	44
Poland	111	112	119	113	101	103	106	109
Romania	28	28	29	31	29	28	28	26
Slovakia	22	22	22	24	22	20	20	21
Bosnia and Herzegovina	157	161	166	167	150	151	157	164
Croatia	429	434	445	455	420	423	432	439
Macedonia	62	62	61	63	55	56	59	59
Serbia and Montenegro	203	214	219	233	192	193	203	208
Estonia	1	1	1	1	1	1	1	1
Latvia	2	2	2	2	2	2	2	2
Lithuania	3	3	4	4	4	3	4	4
Belarus	6	5	7	8	6	6	6	6
Russian federation	131	133	136	137	118	117	118	123
Ukraine	24	27	32	29	24	23	25	27
Turkey	14	14	14	14	14	14	15	16
Africa	14	14	15	16	13	14	13	13
America, of that	135	146	145	147	150	148	153	155
Argentina	1	1	1	1	1	1	1	1
Canada	7	6	7	6	5	5	5	11
Mexico	3	3	3	3	3	4	5	4
USA	116	127	126	127	132	129	135	131
Asia, of that	86	90	96	97	93	98	95	97
Iran	10	9	10	11	11	11	12	12
Izrael	10	9	9	9	8	9	7	8
Hong Kong	3	2	3	3	3	4	4	5
Japan	6	5	6	5	4	4	3	3
South Korea	4	5	6	5	5	5	5	6
China	4	5	5	5	6	6	5	6
Thailand	2	2	2	2	2	2	2	3
Taiwan	3	4	3	4	4	4	3	3
Oceania, of that	7	8	9	8	8	8	7	8
Australia	7	8	8	7	7	7	7	7
New Zealand	0	0	0	0	0	0	0	1
Not allocated	-	-	-	-	-	-	-	-

Short - term commercial credits - liabilities

Mio EUR	Aug 03	Sep 03	Oct 03	Nov 03	Dec 03	Jan 04	Feb 04	Mar 04
Total	2,122	2,105	2,172	2,219	2,011	2,093	2,134	2,133
European Union	1,513	1,509	1,564	1,607	1,470	1,527	1,569	1,576
Austria	416	369	388	392	380	405	417	402
Belgium	26	32	48	59	59	50	46	44
Denmark	11	11	11	11	11	12	12	12
Finland	4	4	5	5	4	5	5	5
France	136	139	147	173	116	161	164	155
Greece	3	3	3	2	3	3	3	3
Ireland	7	6	7	6	6	6	6	8
Italia	381	376	381	400	371	354	370	394
Luxembourg	16	17	16	17	14	16	17	17
Germany	380	417	421	400	375	374	385	384
Netherlands	38	39	41	42	38	41	45	52
Portugal	2	2	2	2	2	2	2	2
Spain	27	27	30	33	23	27	31	31
Sweden	14	17	16	17	18	19	17	17
United Kingdom	52	50	49	48	50	53	49	53
EFTA	96	102	109	104	91	88	97	100
Iceland	0	0	0	0	0	0	0	0
Liechtenstein	5	5	5	5	5	6	5	6
Norway	4	5	8	9	4	4	8	5
Switzerland	87	93	96	90	83	78	84	90
Other European countries, of that	391	383	385	390	347	358	361	349
Bulgariaa	4	4	4	4	4	5	5	7
Czech Republic	42	45	44	46	44	41	46	46
Hungary	33	35	32	33	29	31	31	32
Poland	19	20	18	17	14	14	14	14
Romania	3	3	3	3	3	4	3	4
Slovakia	16	15	14	14	14	13	14	15
Bosnia and Herzegovina	32	32	37	40	33	31	37	38
Croatia	97	103	100	97	92	96	92	90
Macedonia	5	5	5	4	5	5	5	5
Serbia and Montenegro	33	33	40	37	31	32	33	31
Estonia	0	0	0	0	0	0	0	0
Latvia	1	1	2	2	1	1	1	1
Lithuania	0	0	0	0	0	0	0	0
Belarus	2	1	2	1	1	1	1	1
Russian federation	44	37	37	35	29	28	27	23
Ukraine	2	4	3	2	2	2	1	1
Turkey	6	5	7	7	4	6	7	7
Africa	13	14	14	11	9	11	11	12
America, of that	52	46	55	60	56	63	56	59
Argentina	0	0	0	0	0	0	0	0
Canada	3	3	3	3	4	4	4	4
Mexico	0	0	0	0	1	1	1	0
USA	45	39	48	53	45	50	42	47
Asia, of that	55	51	42	42	36	42	40	35
Iran	1	1	1	1	0	1	1	1
Izrael	11	11	12	12	12	12	9	9
Hong Kong	2	1	1	2	2	2	2	2
Japan	20	17	5	4	1	4	4	1
South Korea	2	3	3	3	4	4	4	4
China	3	2	2	2	1	2	2	2
Thailand	0	0	0	0	0	0	0	0
Taiwan	2	2	2	2	2	2	2	2
Oceania, of that	2	1	2	3	3	3	2	1
Australia	1	1	2	3	3	3	2	1
New Zealand	0	0	0	0	0	0	0	0
Not allocated	-	-	-	-	-	-	-	-

3.7. International Investment Position of Slovenia - Assets

Millions of EUR	1994	1995	1996	1997	1998	1999	2000	2001	2002
Summary									
Net	600.2	360.4	-418.9	-361.4	-842.2	-1,970.5	-2,545.5	-1,451.9	-1,398.0
Assets	4,830.3	5,338.8	5,771.2	6,947.2	7,210.2	7,834.2	8,923.0	11,264.8	13,083.6
Direct Investment Abroad	288.6	382.3	370.6	416.2	542.8	624.7	825.3	1,139.2	1,416.9
Portfolio Investment	50.6	83.0	75.7	50.6	33.8	130.1	188.5	284.9	310.6
Other Investment	3,269.1	3,452.5	3,471.9	3,477.3	3,528.9	3,920.1	4,473.3	4,857.0	4,574.7
Reserve Assets	1,222.0	1,420.9	1,853.0	3,003.1	3,104.6	3,159.3	3,435.9	4,983.7	6,781.4
Liabilities	4,230.0	4,978.3	6,190.1	7,308.7	8,052.4	9,804.6	11,468.5	12,716.8	14,481.6
Direct Investment in Slovenia	1,080.8	1,376.0	1,611.6	1,999.8	2,369.5	2,675.0	3,109.8	2,952.4	3,918.1
Portfolio Investment	72.5	81.2	918.0	1,156.6	1,212.9	1,656.3	1,927.9	2,142.3	2,095.6
Other Investment	3,076.7	3,521.1	3,660.5	4,152.2	4,470.1	5,473.4	6,430.7	7,622.0	8,467.9
Breakdown Items									
Assets	4,830.3	5,338.8	5,771.2	6,947.2	7,210.2	7,834.2	8,923.0	11,264.8	13,083.6
Direct Investment Abroad	288.6	382.3	370.6	416.2	542.8	624.7	825.3	1,139.2	1,416.9
Equity Capital and Reinvested Earnings	279.1	285.7	276.6	294.2	325.5	378.0	498.9	692.4	894.3
Banks	56.7	57.9	59.2	67.1	64.1	68.0	81.2	98.7	77.0
Other Sectors	222.3	227.8	217.4	227.1	261.4	310.0	417.5	593.6	817.2
Other Capital	9.5	96.6	94.0	122.0	217.3	246.7	326.4	446.9	522.7
Claims on Affiliated Enterprises	216.3	274.3	279.6	364.8	368.4	410.9	502.6	576.6	686.1
Banks	7.0	9.2	10.6	12.1	12.6	12.6	7.3	2.7	7.3
Other Sectors	209.4	265.1	269.0	352.7	355.8	398.3	495.3	573.9	678.9
Liabilities to Affiliated Enterprises	-206.8	-177.8	-185.6	-242.7	-151.1	-164.2	-176.2	-129.8	-163.4
Banks	-34.0	-25.0	-11.2	-10.0	-11.3	-13.0	-12.1	-1.4	-1.3
Other Sectors	-172.8	-152.8	-174.4	-232.7	-139.8	-151.2	-164.2	-128.4	-162.1
Portfolio Investment	50.6	83.0	75.7	50.6	33.8	130.1	188.5	284.9	310.6
Equity Securities	12.2	13.4	12.7	14.0	14.3	32.3	39.5	24.7	34.4
Banks	3.3	4.8	5.1	5.4	6.2	6.2	5.7	4.9	9.7
Other Sectors	9.0	8.5	7.6	8.6	8.1	26.1	33.8	19.8	24.8
Debt Securities	38.3	69.7	63.0	36.6	19.6	97.7	149.0	260.2	276.1
Bonds and Notes	38.3	69.7	63.0	36.6	19.6	97.7	149.0	260.2	276.1
Banks	38.3	69.7	63.0	36.6	19.6	97.7	140.6	225.5	171.0
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	8.4	34.8	105.2
Other Investment	3,269.1	3,452.5	3,471.9	3,477.3	3,528.9	3,920.1	4,473.3	4,857.0	4,574.7
Trade Credits	1,360.7	1,412.2	1,401.7	1,703.3	1,796.0	1,996.4	2,189.9	1,927.5	1,914.1
Other Sectors	1,360.7	1,412.2	1,401.7	1,703.3	1,796.0	1,996.4	2,189.9	1,927.5	1,914.1
Long-term	149.4	140.1	136.1	140.8	153.7	198.8	207.6	48.3	22.7
Short-term	1,211.2	1,272.1	1,265.6	1,562.5	1,642.3	1,797.6	1,982.3	1,879.2	1,891.4
Loans	23.0	33.9	36.9	94.9	118.0	144.9	192.6	183.1	415.8
Banks	18.7	29.2	31.5	90.6	106.5	118.7	107.2	119.2	218.3
Long-term	12.2	18.5	21.4	51.7	74.2	73.8	79.6	106.2	184.0
Short-term	6.5	10.7	10.1	38.9	32.3	44.8	27.6	13.0	34.3
Other Sectors	4.4	4.7	5.4	4.3	11.4	26.2	85.3	63.8	197.5
Long-term	3.2	3.6	2.8	3.1	4.7	21.3	77.3	58.2	132.5
Short-term	1.1	1.1	2.6	1.3	6.7	4.9	8.0	5.6	65.0
Currency and Deposits	1,467.5	1,631.3	1,812.4	1,392.9	1,334.2	1,461.8	1,747.5	2,165.3	1,691.4
Banks	1,040.9	1,218.4	1,441.0	926.4	941.2	954.5	1,242.2	1,562.5	1,167.4
Other Sectors	426.6	412.9	371.4	466.5	393.0	507.3	505.3	602.8	524.0
Other Assets	417.9	375.1	220.8	286.2	280.8	317.0	343.3	581.1	553.4
Bank of Slovenia	84.2	132.8	26.8	36.9	39.5	51.7	62.3	86.2	81.3
Long-term	0.0	0.0	0.0	0.0	0.0	0.0	0.1	14.3	14.5
Short-term	84.2	132.8	26.8	36.9	39.5	51.7	62.2	71.9	66.8
General Government	...	...	...	...	...	...	...	...	...
Banks	333.7	242.3	194.0	249.3	241.3	265.3	281.1	324.5	321.7
Long-term	0.0	0.0	0.9	1.8	0.9	0.0	0.0	0.8	15.1
Short-term	333.7	242.3	193.0	247.5	240.4	265.3	281.1	323.7	306.6
Other Sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	170.4	150.4
Long-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	170.3	150.4
Reserve Assets	1,222.0	1,420.9	1,853.0	3,003.1	3,104.6	3,159.3	3,435.9	4,983.7	6,781.4
Monetary Gold	0.1	0.1	0.1	0.1	0.1	0.1	0.1	76.2	79.9
Special Drawing Rights	0.1	0.0	0.1	0.1	0.2	1.6	4.0	5.7	6.7
Reserve Position in the Fund	15.3	14.9	14.9	15.7	55.8	107.3	88.5	91.3	115.9
Foreign Exchange	1,206.5	1,405.9	1,837.9	2,987.3	3,048.5	3,050.3	3,343.3	4,810.5	6,578.9
Currency and Deposits	1,132.0	1,243.1	1,525.9	1,985.2	1,344.9	867.0	1,060.4	2,153.3	2,510.0
Securities	74.5	162.7	312.0	1,002.1	1,703.6	2,183.3	2,282.9	2,657.3	4,068.9
Bonds and Notes	74.5	162.7	312.0	1,002.1	1,703.6	2,183.3	2,282.9	2,657.3	4,068.9

International Investment Position of Slovenia - Liabilities

Millions of EUR	1994	1995	1996	1997	1998	1999	2000	2001	2002
Liabilities	4,230.0	4,978.3	6,190.1	7,308.7	8,052.4	9,804.6	11,468.5	12,716.8	14,481.6
Direct Investment in Slovenia	1,080.8	1,376.0	1,611.6	1,999.8	2,369.5	2,675.0	3,109.8	2,952.4	3,918.1
Equity Capital and Reinvested Earnings	787.8	939.2	1,028.3	1,412.8	1,720.3	1,904.7	2,116.9	2,479.6	3,410.6
Banks	16.9	45.7	42.6	129.9	140.4	149.5	157.3	224.6	494.0
Other Sectors	770.9	893.4	985.7	1,282.9	1,579.9	1,755.2	1,959.6	2,255.0	2,916.6
Other Capital	293.0	436.9	583.3	587.0	649.1	770.2	992.9	472.8	507.5
Claims on Direct Investors	-94.7	-107.4	-140.9	-169.4	-94.6	-110.8	-143.2	-228.8	-352.7
Banks	0.0	0.0	0.0	-11.5	-9.5	-9.7	-5.1	0.0	0.0
Other Sectors	-94.7	-107.4	-140.9	-157.9	-85.1	-101.2	-138.1	-228.8	-352.7
Liabilities to Direct Investors	387.7	544.3	724.2	756.4	743.8	881.0	1,136.1	701.7	860.2
Banks	5.2	38.8	60.9	40.3	87.5	103.6	201.5	24.3	144.2
Other Sectors	382.5	505.5	663.2	716.0	656.3	777.4	934.5	677.4	716.0
Portfolio Investment	72.5	81.2	918.0	1,156.6	1,212.9	1,656.3	1,927.9	2,142.3	2,095.6
Equity Securities	37.4	49.0	107.9	142.0	119.0	162.6	180.4	193.3	104.2
Banks	14.6	21.5	24.3	14.2	15.3	13.9	26.4	11.7	32.2
Other Sectors	22.8	27.5	83.5	127.8	103.7	148.6	154.0	181.5	72.1
Debt Securities	35.1	32.3	810.1	1,014.6	1,093.9	1,493.8	1,747.5	1,949.1	1,991.4
Bonds and Notes	35.1	32.3	810.1	1,014.6	1,093.9	1,493.8	1,747.5	1,934.2	1,935.2
General Government	0.0	0.0	761.5	962.9	1,039.6	1,430.7	1,688.0	1,908.2	1,894.0
Banks	0.0	13.3	20.4	19.9	20.1	20.1	20.1	0.3	19.6
Other Sectors	35.1	19.0	28.2	31.8	34.3	42.9	39.4	25.6	21.6
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.9	56.2
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.4	56.2
Other Sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.5	0.0
Other Investment	3,076.7	3,521.1	3,660.5	4,152.2	4,470.1	5,473.4	6,430.7	7,622.0	8,467.9
Trade Credits	1,258.4	1,356.2	1,278.9	1,523.7	1,548.6	1,760.4	1,921.1	1,746.2	1,730.8
General Government	5.9	5.4	4.4	1.6	0.8	0.4	0.1	0.0	0.0
Long-term	5.9	5.4	4.4	1.6	0.8	0.4	0.1	0.0	0.0
Other sectors	1,252.5	1,350.9	1,274.5	1,522.1	1,547.8	1,760.0	1,921.0	1,746.2	1,730.8
Long-term	63.9	61.0	77.2	86.7	115.4	101.4	86.9	56.2	34.9
Short-term	1,188.6	1,289.9	1,197.4	1,435.4	1,432.4	1,658.7	1,834.2	1,690.0	1,695.9
Loans	1,538.5	1,859.3	1,969.5	2,221.6	2,490.0	3,212.9	4,030.1	5,144.5	5,850.7
Bank of Slovenia	5.9	3.1	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of Fund Credit and Loans from Fund	5.9	3.1	1.0	0.0	0.0	0.0	0.0	0.0	0.0
General Government	464.8	608.7	587.6	620.6	701.8	699.7	809.3	587.9	464.2
Long-term	464.8	608.7	587.6	620.6	701.8	699.7	809.3	587.9	464.2
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	264.3	303.1	493.3	513.3	458.3	688.9	922.7	1,357.6	1,673.8
Long-term	263.1	300.5	493.3	513.3	457.9	681.7	920.7	1,356.4	1,662.9
Short-term	1.2	2.6	0.0	0.0	0.4	7.2	2.0	1.2	11.0
Other Sectors	803.5	944.4	887.6	1,087.7	1,330.0	1,824.2	2,298.1	3,199.1	3,712.6
Long-term	762.8	937.9	875.6	1,017.0	1,272.6	1,752.5	2,253.1	3,173.0	3,696.3
Short-term	40.7	6.5	12.0	70.6	57.4	71.8	45.0	26.1	16.3
Currency and Deposits	140.0	170.9	293.4	312.6	347.9	363.9	401.3	557.9	662.3
Bank of Slovenia	0.1	0.1	0.2	0.2	0.3	0.3	0.0	0.0	0.0
Banks	139.9	170.8	293.2	312.4	347.6	363.6	401.3	557.9	662.3
Other Liabilities	139.9	134.6	118.7	94.3	83.6	136.1	78.2	173.4	224.2
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.3	9.8
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.3	9.8
Banks	53.5	61.4	57.2	62.8	62.5	122.5	71.7	82.4	111.5
Long-term	53.4	60.9	56.8	62.5	62.0	68.6	71.3	73.4	63.9
Short-term	0.1	0.5	0.3	0.4	0.5	53.9	0.4	9.0	47.5
Other Sectors	86.4	73.1	61.5	31.5	21.0	13.6	6.5	79.7	102.9
Long-term	86.4	73.1	61.5	31.5	21.0	13.6	6.5	5.8	3.4
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	73.9	99.5

3.8. Net external debt position

Mio EUR		General government									
		Short-term					Long-term				
		Money market instruments	Loans	Trade credits	Other debt ass./liab.	Total	Bonds and notes	Loans	Trade credits	Other debt ass./liab.	Total
Column		1	2	3	4	5=1+...4	6	7	8	9	10=6+...+9
Code											11=5+10
Claims											
1994	31.Dec.	-	-	-	-	-	-	-	-	-	-
1995	31.Dec.	-	-	-	-	-	-	-	-	-	-
1996	31.Dec.	-	-	-	-	-	-	-	-	-	-
1997	31.Dec.	-	-	-	-	-	-	-	-	-	-
1998	31.Dec.	-	-	-	-	-	-	-	-	-	-
1999	31.Dec.	-	-	-	-	-	-	-	-	-	-
2000	31.Dec.	-	-	-	-	-	-	-	-	-	-
2001	31.Dec.	0	0	0	0	0	0	0	0	0	0
2002	31.Dec.	0	0	0	0	0	0	0	0	0	0
2003	31.Dec.	0	0	0	0	0	0	0	0	0	0
2003	31.Aug.	0	0	0	0	0	0	0	0	0	0
	30.Sep.	0	0	0	0	0	0	0	0	0	0
	31.Oct.	0	0	0	0	0	0	0	0	0	0
	30.Nov.	0	0	0	0	0	0	0	0	0	0
	31.Dec.	0	0	0	0	0	0	0	0	0	0
2004	31.Jan.	0	0	0	3	3	0	0	0	0	3
	29.Feb.	0	0	0	3	3	0	0	0	0	3
	31.Mar.	0	0	0	2	2	0	0	0	0	2
Liabilities											
1994	31.Dec.	-	-	-	-	-	-	465	6	-	470
1995	31.Dec.	-	-	-	-	-	-	601	5	-	606
1996	31.Dec.	-	-	-	-	-	762	533	4	-	1,299
1997	31.Dec.	-	-	-	-	-	963	505	2	-	1,470
1998	31.Dec.	-	-	-	-	-	1,040	542	1	-	1,582
1999	31.Dec.	-	-	-	-	-	1,431	536	0	-	1,967
2000	31.Dec.	-	-	-	-	-	1,688	525	0	-	2,213
2001	31.Dec.	3	0	0	11	15	1,908	588	0	0	2,496
2002	31.Dec.	56	0	0	10	66	1,894	464	0	0	2,358
2003	31.Dec.	32	0	0	8	40	1,886	375	0	0	2,260
2003	31.Aug.	64	0	0	10	74	1,901	435	0	0	2,335
	30.Sep.	51	0	0	9	60	1,891	421	0	0	2,313
	31.Oct.	47	0	0	9	56	1,891	419	0	0	2,310
	30.Nov.	40	0	0	9	49	1,892	412	0	0	2,304
	31.Dec.	32	0	0	8	40	1,886	375	0	0	2,260
2004	31.Jan.	29	0	0	8	37	1,884	385	0	0	2,270
	29.Feb.	30	0	0	8	38	1,885	382	0	0	2,267
	31.Mar.	24	0	0	9	33	1,894	376	0	0	2,270
Net position											
1994	31.Dec.	-	-	-	-	-	0	465	6	-	470
1995	31.Dec.	-	-	-	-	-	0	601	5	-	606
1996	31.Dec.	-	-	-	-	-	762	533	4	-	1,299
1997	31.Dec.	-	-	-	-	-	963	505	2	-	1,470
1998	31.Dec.	-	-	-	-	-	1,040	542	1	-	1,582
1999	31.Dec.	-	-	-	-	-	1,431	536	0	-	1,967
2000	31.Dec.	-	-	-	-	-	1,688	525	0	-	2,213
2001	31.Dec.	3	0	0	11	15	1,908	588	0	0	2,496
2002	31.Dec.	56	0	0	10	66	1,894	464	0	0	2,358
2003	31.Dec.	32	0	0	8	40	1,886	375	0	0	2,260
2003	31.Aug.	64	0	0	10	74	1,901	435	0	0	2,335
	30.Sep.	51	0	0	9	60	1,891	421	0	0	2,313
	31.Oct.	47	0	0	9	56	1,891	419	0	0	2,310
	30.Nov.	40	0	0	9	49	1,892	412	0	0	2,304
	31.Dec.	32	0	0	8	40	1,886	375	0	0	2,260
2004	31.Jan.	29	0	0	6	34	1,884	385	0	0	2,270
	29.Feb.	30	0	0	5	35	1,885	382	0	0	2,267
	31.Mar.	24	0	0	7	31	1,894	376	0	0	2,270

Bank of Slovenia											Mio EUR
Short-term					Long-term					Total	
Money market instruments	Loans	Currency and deposits	Other debt ass./liab.	Total	Bonds and notes	Loans	Currency and deposits	Other debt ass./liab.	Total		
12	13	14	15	16=12+...+15	17	18	19	20	21=17+...+20	22=16+21	Column
											Code
Claims											
-	-	1,132	84	1,216	75	-	-	15	90	1,306	31.Dec. 1994
-	-	1,243	133	1,376	163	-	-	15	178	1,554	31.Dec. 1995
-	-	1,526	27	1,553	312	-	-	15	327	1,880	31.Dec. 1996
-	-	1,985	37	2,022	1,002	-	-	16	1,018	3,040	31.Dec. 1997
-	-	1,345	39	1,384	1,704	-	-	56	1,759	3,144	31.Dec. 1998
-	-	867	52	919	2,183	-	-	107	2,291	3,209	31.Dec. 1999
-	-	1,060	62	1,123	2,283	-	-	89	2,372	3,494	31.Dec. 2000
0	0	2,153	72	2,225	2,657	0	0	106	2,763	4,988	31.Dec. 2001
0	0	2,510	67	2,577	4,069	0	0	130	4,199	6,776	31.Dec. 2002
0	0	1,635	56	1,691	5,040	0	0	129	5,170	6,860	31.Dec. 2003
0	0	1,828	64	1,892	5,032	0	0	146	5,178	7,069	31.Aug. 2003
0	0	1,641	61	1,702	5,135	0	0	133	5,268	6,970	30.Sep.
0	0	1,642	60	1,702	5,054	0	0	130	5,184	6,886	31.Oct.
0	0	1,611	58	1,670	5,065	0	0	129	5,194	6,863	30.Nov.
0	0	1,635	56	1,691	5,040	0	0	129	5,170	6,860	31.Dec.
0	0	1,651	57	1,708	5,084	0	0	129	5,213	6,921	31.Jan. 2004
0	0	1,655	57	1,712	5,149	0	0	123	5,272	6,984	29.Feb.
0	0	1,637	58	1,695	5,038	0	0	122	5,160	6,855	31.Mar.
Liabilities											
-	-	0	-	0	-	6	-	-	6	6	31.Dec. 1994
-	-	0	-	0	-	3	-	-	3	3	31.Dec. 1995
-	-	0	-	0	-	1	-	-	1	1	31.Dec. 1996
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 1997
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 1998
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 1999
-	-	0	-	0	-	-	-	-	-	0	31.Dec. 2000
0	0	0	0	0	0	0	0	0	0	0	31.Dec. 2001
0	0	0	0	0	0	0	0	0	0	0	31.Dec. 2002
0	0	0	0	0	0	0	0	0	0	0	31.Dec. 2003
0	0	0	0	0	0	0	0	0	0	0	31.Aug. 2003
0	0	0	0	0	0	0	0	0	0	0	30.Sep.
0	0	0	0	0	0	0	0	0	0	0	31.Oct.
0	0	0	0	0	0	0	0	0	0	0	30.Nov.
0	0	0	0	0	0	0	0	0	0	0	31.Dec.
0	0	0	0	0	0	0	0	0	0	0	31.Jan. 2004
0	0	0	0	0	0	0	0	0	0	0	29.Feb.
0	0	0	0	0	0	0	0	0	0	0	31.Mar.
Net position											
-	-	-1,132	-84	-1,216	-75	6	-	-15	-84	-1,300	31.Dec. 1994
-	-	-1,243	-133	-1,376	-163	3	-	-15	-175	-1,550	31.Dec. 1995
-	-	-1,526	-27	-1,552	-312	1	-	-15	-326	-1,878	31.Dec. 1996
-	-	-1,985	-37	-2,022	-1,002	-	-	-16	-1,018	-3,040	31.Dec. 1997
-	-	-1,345	-39	-1,384	-1,704	-	-	-56	-1,759	-3,144	31.Dec. 1998
-	-	-867	-52	-918	-2,183	-	-	-107	-2,291	-3,209	31.Dec. 1999
-	-	-1,060	-62	-1,123	-2,283	-	-	-89	-2,372	-3,494	31.Dec. 2000
0	0	-2,153	-72	-2,225	-2,657	0	0	-106	-2,763	-4,988	31.Dec. 2001
0	0	-2,510	-67	-2,577	-4,069	0	0	-130	-4,199	-6,776	31.Dec. 2002
0	0	-1,635	-56	-1,691	-5,040	0	0	-129	-5,170	-6,860	31.Dec., 2003
0	0	-1,828	-64	-1,892	-5,032	0	0	-146	-5,178	-7,069	31.Aug. 2003
0	0	-1,641	-61	-1,702	-5,135	0	0	-133	-5,268	-6,970	30.Sep.
0	0	-1,642	-60	-1,702	-5,054	0	0	-130	-5,184	-6,886	31.Oct.
0	0	-1,611	-58	-1,670	-5,065	0	0	-129	-5,194	-6,863	30.Nov.
0	0	-1,635	-56	-1,691	-5,040	0	0	-129	-5,170	-6,860	31.Dec.,
0	0	-1,651	-57	-1,708	-5,084	0	0	-129	-5,213	-6,921	31.Jan. 2004
0	0	-1,655	-57	-1,712	-5,149	0	0	-123	-5,272	-6,984	29.Feb.
0	0	-1,637	-58	-1,695	-5,038	0	0	-122	-5,160	-6,855	31.Mar.

3.8. Net external debt position - (continued)

Mio EUR		Banks									
		Short-term					Long-term				
		Money market instruments	Loans	Currency and deposits	Other debt ass./liab.	Total	Bonds and notes	Loans	Currency and deposits	Other debt ass./liab.	Total
Column		1	2	3	4	5=1+...4	6	7	8	9	10=6+...9
Code											
Claims											
1994	31.Dec.	-	6 #	1,041	334	1,381	38	12	-	0	50
1995	31.Dec.	-	11	1,218	242	1,471	70	19	-	0	88
1996	31.Dec.	-	10	1,441	193	1,644	63	21	-	1	85
1997	31.Dec.	-	39	926	247	1,213	37	52	-	2	90
1998	31.Dec.	-	32	941	240	1,214	20	74	-	1	95
1999	31.Dec.	-	45	955	265	1,265	98	74	-	0	172
2000	31.Dec.	-	28	1,242	281	1,551	141	80	-	0	220
2001	31.Dec.	0	13	1,563	324	1,899	225	106	0	1	332
2002	31.Dec.	0	34	1,167	307	1,508	171	184	0	15	370
2003	31.Dec.	0	79	918	377	1,374	186	233	0	18	437
2003	31.Aug.	0	47	1,046	346	1,439	193	204	0	20	417
	30.Sep.	0	57	1,090	349	1,496	187	223	0	19	429
	31.Oct.	0	64	1,030	347	1,441	187	222	0	19	428
	30.Nov.	0	69	982	351	1,403	186	232	0	18	437
	31.Dec.	0	79	918	377	1,374	186	233	0	18	437
2004	31.Jan.	0	75	867	352	1,295	222	245	0	18	485
	29.Feb.	0	77	788	332	1,198	228	254	0	16	498
	31.Mar.	0	84	829	355	1,268	231	261	0	17	509
Liabilities											
1994	31.Dec.	-	1	140	0	141	-	263	-	53	316
1995	31.Dec.	-	3	171	0	174	13	300	-	61	375
1996	31.Dec.	-		293	0	293	20	493	-	57	570
1997	31.Dec.	-	0	312	0	313	20	513	-	62	596
1998	31.Dec.	-	0	348	0	348	20	458	-	62	540
1999	31.Dec.	-	7	364	54	425	20	682	-	69	770
2000	31.Dec.	-	2	401	0	404	20	921	-	71	1,012
2001	31.Dec.	0	1	396	9	406	0	1,356	162	73	1,592
2002	31.Dec.	0	11	383	48	441	20	1,663	279	64	2,026
2003	31.Dec.	0	64	558	11	632	33	2,258	506	55	2,853
2003	31.Aug.	0	14	619	28	660	32	2,069	374	62	2,536
	30.Sep.	0	57	536	13	606	32	2,190	385	59	2,667
	31.Oct.	0	62	500	9	570	32	2,256	383	58	2,730
	30.Nov.	0	61	509	9	580	33	2,242	386	57	2,719
	31.Dec.	0	64	558	11	632	33	2,258	506	55	2,853
2004	31.Jan.	0	48	539	7	595	33	2,242	531	56	2,861
	29.Feb.	0	55	581	27	663	33	2,254	579	56	2,922
	31.Mar.	0	60	604	18	682	63	2,330	586	58	3,036
Net position											
1994	31.Dec.	0	-5	-901	-334	-1,240	-38	251	0	53	266
1995	31.Dec.	0	-8	-1,048	-242	-1,297	-56	282	0	61	287
1996	31.Dec.	0	-10	-1,148	-193	-1,351	-43	472	0	56	485
1997	31.Dec.	0	-39	-614	-247	-900	-17	462	0	61	506
1998	31.Dec.	0	-32	-594	-240	-865	1	384	0	61	445
1999	31.Dec.	0	-38	-591	-211	-840	-78	608	0	69	599
2000	31.Dec.	0	-26	-841	-281	-1,147	-120	841	0	71	792
2001	31.Dec.	0	-12	-1,166	-315	-1,493	-225	1,250	162	73	1,260
2002	31.Dec.	0	-23	-784	-259	-1,067	-151	1,479	279	49	1,656
2003	31.Dec.	0	-15	-361	-367	-742	-153	2,025	506	37	2,415
2003	31.Aug.	0	-33	-427	-318	-778	-161	1,864	374	42	2,120
	30.Sep.	0	0	-554	-336	-890	-155	1,967	385	40	2,237
	31.Oct.	0	-3	-530	-337	-870	-154	2,034	383	39	2,302
	30.Nov.	0	-8	-473	-342	-823	-153	2,010	386	39	2,282
	31.Dec.	0	-15	-361	-367	-742	-153	2,025	506	37	2,415
2004	31.Jan.	0	-27	-328	-345	-700	-189	1,997	531	37	2,376
	29.Feb.	0	-22	-207	-305	-535	-195	2,000	579	40	2,424
	31.Mar.	0	-24	-225	-337	-586	-169	2,069	586	41	2,527

Other sectors													Total	Mio EUR
Short-term						Long-term								
Money market instruments	Loans	Currency and deposits	Trade credits	Other debt ass./liab.	Total	Bonds and notes	Loans	Currency and deposits	Trade credits	Other debt ass./liab.	Total	Total		
12	13	14	15	16	17=12+...16	18	19	20	21	22	23=18+...22	24=17+23	Column	
													Code	
Claims														
-	1	427	1,211	-	1,639	-	3	-	149	-	153	1,792	31.Dec. 1994	
-	1	413	1,272	-	1,686	-	4	-	140	-	144	1,830	31.Dec. 1995	
-	3	371	1,266	-	1,640	-	3	-	136	-	139	1,778	31.Dec. 1996	
-	1	467	1,562	-	2,030	-	3	-	141	-	144	2,174	31.Dec. 1997	
-	7	393	1,642	-	2,042	-	5	-	154	-	158	2,200	31.Dec. 1998	
-	5	507	1,798	-	2,310	0	21	-	199	-	220	2,530	31.Dec. 1999	
-	8	505	1,982	-	2,496	8	77	-	208	-	293	2,789	31.Dec. 2000	
0	6	603	1,879	170	2,658	35	58	0	48	0	141	2,799	31.Dec. 2001	
0	65	524	1,891	150	2,631	105	133	0	23	0	260	2,891	31.Dec. 2002	
0	116	515	1,854	156	2,641	125	194	0	17	0	337	2,977	31.Dec. 2003	
0	75	573	1,982	151	2,781	119	105	0	21	0	246	3,027	31.Aug. 2003	
0	94	544	2,073	148	2,859	126	139	0	21	0	286	3,145	30.Sep.	
0	105	529	2,149	147	2,931	126	165	0	19	0	310	3,242	31.Oct.	
0	109	518	2,150	145	2,921	126	182	0	18	0	325	3,247	30.Nov.	
0	116	515	1,854	156	2,641	125	194	0	17	0	337	2,977	31.Dec.	
0	78	525	1,929	135	2,667	183	258	0	17	0	458	3,125	31.Jan. 2004	
0	85	525	2,015	135	2,760	207	270	0	17	0	495	3,255	29.Feb.	
0	90	537	2,071	139	2,836	220	274	0	17	0	511	3,348	31.Mar.	
Liabilities														
-	41	-	1,189	-	1,229	35	763	-	64	86	948	2,178	31.Dec. 1994	
-	6	-	1,290	-	1,296	19	945	-	61	73	1,099	2,395	31.Dec. 1995	
-	12	-	1,197	-	1,209	28	930	-	77	62	1,097	2,306	31.Dec. 1996	
-	71	-	1,435	-	1,506	32	1,133	-	87	31	1,283	2,789	31.Dec. 1997	
-	57	-	1,432	-	1,490	34	1,433	-	115	21	1,603	3,093	31.Dec. 1998	
-	72	-	1,659	-	1,730	43	1,916	-	101	14	2,074	3,805	31.Dec. 1999	
-	45	-	1,834	-	1,879	39	2,537	-	87	7	2,670	4,549	31.Dec. 2000	
12	26	0	1,690	74	1,801	26	3,173	0	56	6	3,261	5,062	31.Dec. 2001	
0	16	0	1,696	99	1,812	22	3,696	0	35	3	3,756	5,568	31.Dec. 2002	
0	38	0	1,572	157	1,767	28	4,123	0	26	0	4,177	5,944	31.Dec.	
2	33	0	1,590	114	1,738	28	4,025	0	32	0	4,085	5,823	31.Aug. 2003	
2	26	0	1,621	122	1,771	30	4,028	0	31	0	4,089	5,861	30.Sep.	
2	26	0	1,698	122	1,848	28	4,081	0	29	0	4,139	5,987	31.Oct.	
0	24	0	1,701	137	1,862	28	4,152	0	28	0	4,209	6,070	30.Nov.	
0	38	0	1,572	157	1,767	28	4,123	0	26	0	4,177	5,944	31.Dec.	
0	45	0	1,606	154	1,805	29	4,445	0	27	0	4,501	6,306	31.Jan. 2004	
0	52	0	1,640	143	1,835	10	4,475	0	27	0	4,512	6,347	29.Feb.	
0	49	0	1,647	161	1,856	10	4,460	0	27	0	4,497	6,353	31.Mar.	
Net position														
0	40	-427	-23	0	-410	35	760	0	-86	86	796	386	31.Dec. 1994	
0	5	-413	18	0	-390	19	942	0	-79	73	955	565	31.Dec. 1995	
0	9	-371	-68	0	-430	28	927	0	-59	62	958	528	31.Dec. 1996	
0	69	-467	-127	0	-524	32	1,129	0	-54	31	1,139	614	31.Dec. 1997	
0	51	-393	-210	0	-552	34	1,428	0	-38	21	1,445	893	31.Dec. 1998	
0	67	-507	-139	0	-579	43	1,895	0	-97	14	1,854	1,275	31.Dec. 1999	
0	37	-505	-148	0	-616	31	2,460	0	-121	7	2,377	1,760	31.Dec. 2000	
12	20	-603	-189	-96	-856	-9	3,115	0	8	6	3,119	2,263	31.Dec. 2001	
0	-49	-524	-196	-51	-819	-84	3,564	0	12	3	3,496	2,677	31.Dec. 2002	
0	-78	-515	-282	1	-874	-97	3,929	0	9	0	3,841	2,967	31.Dec. 2003	
2	-42	-573	-392	-38	-1,043	-91	3,919	0	11	0	3,839	2,796	31.Aug. 2003	
2	-68	-544	-452	-26	-1,088	-96	3,889	0	10	0	3,804	2,716	30.Sep.	
2	-79	-529	-452	-25	-1,083	-97	3,916	0	10	0	3,829	2,745	31.Oct.	
0	-85	-518	-449	-8	-1,059	-97	3,970	0	10	0	3,883	2,824	30.Nov.	
0	-78	-515	-282	1	-874	-97	3,929	0	9	0	3,841	2,967	31.Dec.	
0	-33	-525	-324	20	-863	-154	4,187	0	10	0	4,043	3,181	31.Jan. 2004	
0	-32	-525	-375	8	-925	-197	4,205	0	10	0	4,017	3,092	29.Feb.	
0	-41	-537	-424	22	-980	-210	4,186	0	10	0	3,986	3,006	31.Mar.	

3.8. Net external debt position - (continued)

Mio EUR		Total all sectors												
		Short-term					Long-term					Direct investment: Intercomapny lending		Total
		Money market instruments	Loans	Trade credits	Currency and deposits	Other debt ass./liab.	Bonds and notes	Loans	Trade credits	Currency and deposits	Other debt ass./liab.	Affiliated enterprises	Direct investors	
Column		1	2	3	4	5	6	7	8	9	10	11	12	13=1+...+12
Code														
Claims														
1994	31.Dec.	-	8	1,211	2,600	418	113	15	149	-	15	216	95	4,840
1995	31.Dec.	-	12	1,272	2,874	375	232	22	140	-	15	274	107	5,325
1996	31.Dec.	-	13	1,266	3,338	220	375	24	136	-	16	280	141	5,808
1997	31.Dec.	-	40	1,562	3,378	284	1,039	55	141	-	18	365	169	7,051
1998	31.Dec.	-	39	1,642	2,679	280	1,723	79	154	-	57	368	95	7,116
1999	31.Dec.	-	50	1,798	2,329	317	2,281	95	199	-	107	411	111	7,697
2000	31.Dec.	-	36	1,982	2,808	343	2,432	157	208	-	89	503	143	8,700
2001	31.Dec.	0	19	1,879	4,319	566	2,917	164	48	0	107	577	229	10,825
2002	31.Dec.	0	99	1,891	4,201	524	4,345	317	23	0	145	686	353	12,584
2003	31.Dec.	0	194	1,854	3,068	590	5,352	427	17	0	148	897	262	12,809
2003	31.Aug.	0	122	1,982	3,447	561	5,344	309	21	0	165	830	315	13,097
	30.Sep.	0	151	2,073	3,275	558	5,448	362	21	0	152	866	287	13,194
	31.Oct.	0	170	2,149	3,202	553	5,366	387	19	0	149	921	290	13,207
	30.Nov.	0	178	2,150	3,111	555	5,377	414	18	0	147	922	307	13,178
	31.Dec.	0	194	1,854	3,068	590	5,352	427	17	0	148	897	262	12,809
2004	31.Jan.	0	154	1,929	3,043	546	5,489	503	17	0	147	888	329	13,045
	29.Feb.	0	162	2,015	2,968	528	5,584	524	17	0	139	926	347	13,212
	31.Mar.	0	174	2,071	3,003	553	5,489	535	17	0	140	931	351	13,263
Liabilities														
1994	31.Dec.	-	42	1,189	140	0	35	1,497	70	-	140	207	388	3,706
1995	31.Dec.	-	9	1,290	171	0	32	1,850	66	-	134	178	544	4,275
1996	31.Dec.	-	12	1,197	293	0	810	1,957	82	-	118	186	724	5,380
1997	31.Dec.	-	71	1,435	313	0	1,015	2,151	88	-	94	243	756	6,166
1998	31.Dec.	-	58	1,432	348	0	1,094	2,432	116	-	83	151	744	6,459
1999	31.Dec.	-	79	1,659	364	54	1,494	3,134	102	-	82	164	881	8,012
2000	31.Dec.	-	47	1,834	401	0	1,748	3,983	87	-	78	176	1,136	9,491
2001	31.Dec.	15	27	1,690	396	94	1,934	5,117	56	162	79	130	702	10,403
2002	31.Dec.	56	27	1,696	383	157	1,935	5,823	35	279	67	163	860	11,483
2003	31.Dec.	32	101	1,572	558	176	1,947	6,756	26	506	55	180	1,085	12,995
2003	31.Aug.	66	46	1,590	619	151	1,961	6,528	32	374	62	174	1,109	12,711
	30.Sep.	53	83	1,621	536	144	1,954	6,640	31	385	59	161	1,109	12,776
	31.Oct.	49	88	1,698	500	140	1,952	6,756	29	383	58	153	1,102	12,908
	30.Nov.	40	85	1,701	510	155	1,954	6,806	28	386	57	177	1,139	13,038
	31.Dec.	32	101	1,572	558	176	1,947	6,756	26	506	55	180	1,085	12,995
2004	31.Jan.	29	93	1,606	539	170	1,946	7,073	27	531	56	160	968	13,197
	29.Feb.	30	108	1,640	581	178	1,928	7,111	27	579	56	154	962	13,355
	31.Mar.	24	109	1,647	604	188	1,966	7,166	27	586	58	141	976	13,491
Net position														
1994	31.Dec.	-	34	-23	-2,460	-418	-78	1,481	-80	-	124	-10	293	-1,134
1995	31.Dec.	-	-3	18	-2,704	-375	-200	1,828	-74	-	119	-97	437	-1,049
1996	31.Dec.	-	-1	-68	-3,045	-220	435	1,933	-54	-	102	-94	583	-428
1997	31.Dec.	-	30	-127	-3,066	-284	-24	2,096	-52	-	76	-122	587	-885
1998	31.Dec.	-	19	-210	-2,331	-279	-629	2,353	-38	-	26	-217	649	-657
1999	31.Dec.	-	29	-139	-1,965	-263	-787	3,039	-97	-	25	-247	770	315
2000	31.Dec.	-	11	-148	-2,407	-343	-684	3,826	-121	-	11	-326	993	791
2001	31.Dec.	15	9	-189	-3,923	-472	-983	4,953	8	162	-27	-447	473	-422
2002	31.Dec.	56	-72	-196	-3,818	-367	-2,410	5,507	12	279	-78	-523	508	-1,101
2003	31.Dec.	32	-93	-282	-2,510	-414	-3,404	6,329	9	506	-92	-717	823	186
2003	31.Aug.	66	-76	-392	-2,828	-410	-3,383	6,219	11	374	-104	-656	794	-385
	30.Sep	53	-68	-452	-2,739	-414	-3,495	6,278	10	385	-93	-705	822	-418
	31.Oct.	49	-82	-452	-2,702	-413	-3,414	6,368	10	383	-91	-768	812	-299
	30.Nov.	40	-93	-449	-2,601	-400	-3,423	6,392	10	386	-90	-745	833	-139
	31.Dec.	32	-93	-282	-2,510	-414	-3,404	6,329	9	506	-92	-717	823	186
2004	31.Jan.	29	-60	-324	-2,504	-377	-3,543	6,570	10	531	-92	-727	640	152
	29.Feb.	30	-55	-375	-2,387	-350	-3,656	6,587	10	579	-83	-772	615	142
	31.Mar.	24	-65	-424	-2,399	-365	-3,523	6,631	10	586	-82	-790	625	229

3.9. Gross external debt position

Millions of EUR		Short-term						Long-term			
		Money market instruments	Loans	Currency and deposits	Trade credits	Other debt liabilities	Total	Bonds and notes	Loans	Currency and deposits	Trade credits
		1	2	3	4	5	6=1+...+5	7	8	9	10
		Gross External Debt Position									
1994	31.Dec.	0	42	140	1,189	0	1,371	35	1,496	0	70
	31.Dec.	0	9	171	1,290	0	1,470	32	1,851	0	66
1996	31.Dec.	0	12	293	1,197	0	1,503	810	1,957	0	82
1997	31.Dec.	0	71	313	1,435	0	1,819	1,015	2,151	0	87
1998	31.Dec.	0	58	348	1,432	0	1,838	1,094	2,433	0	115
1999	31.Dec.	0	79	364	1,659	54	2,155	1,494	3,134	0	101
2000	31.Dec.	0	47	401	1,834	0	2,283	1,748	3,983	0	87
2001	31.Dec.	15	27	396	1,690	95	2,223	1,934	5,117	162	56
2002	31.Dec.	56	27	383	1,696	157	2,319	1,935	5,824	279	35
2003	31.Dec.	32	101	558	1,572	176	2,439	1,947	6,756	506	26
2003	31.Aug.	66	46	619	1,590	151	2,473	1,961	6,528	374	32
	30.Sep.	53	83	536	1,621	144	2,437	1,954	6,640	385	31
	31.Oct.	49	88	500	1,698	140	2,475	1,952	6,756	383	29
	30.Nov.	40	85	510	1,701	155	2,490	1,954	6,806	386	28
	31.Dec.	32	101	558	1,572	176	2,439	1,947	6,756	506	26
2004	31.Jan.	29	93	539	1,606	170	2,437	1,946	7,073	531	27
	29.Feb.	30	108	581	1,640	178	2,537	1,928	7,111	579	27
	31.Mar.	24	109	604	1,647	188	2,571	1,966	7,166	586	27
		Public and publicly guaranteed debt									
1994	31.Dec.	0	0	0	0	0	0	0	1,091	0	6
1995	31.Dec.	0	0	0	0	0	0	0	1,173	0	5
1996	31.Dec.	0	0	0	0	0	0	762	890	0	5
1997	31.Dec.	0	0	0	0	0	0	963	912	0	0
1998	31.Dec.	0	0	0	0	0	0	1,040	967	0	0
1999	31.Dec.	0	0	0	0	0	0	1,431	1,031	0	0
2000	31.Dec.	0	0	0	0	0	0	1,688	1,195	0	0
2001	31.Dec.	3	0	0	0	12	15	1,908	1,199	0	0
2002	31.Dec.	56	0	0	0	10	66	1,894	1,244	0	0
2003	31.Dec.	32	0	0	0	8	40	1,886	1,441	0	0
2003	31.Aug.	64	0	0	0	10	74	1,901	1,368	0	0
	30.Sep.	51	0	0	0	9	60	1,891	1,382	0	0
	31.Oct.	47	0	0	0	9	56	1,891	1,417	0	0
	30.Nov.	40	0	0	0	9	49	1,892	1,465	0	0
	31.Dec.	32	0	0	0	8	40	1,886	1,441	0	0
2004	31.Jan.	29	0	0	0	8	37	1,884	1,476	0	0
	29.Feb.	30	0	0	0	8	38	1,885	1,480	0	0
	31.Mar.	24	0	0	0	9	33	1,894	1,484	0	0
		Non-guaranteed private sector external debt									
1994	31.Dec.	0	42	140	1,189	0	1,371	35	405	-	64
1995	31.Dec.	0	9	171	1,290	0	1,470	32	678	-	61
1996	31.Dec.	0	12	293	1,197	0	1,503	49	1,067	-	77
1997	31.Dec.	0	71	312	1,435	0	1,819	52	1,239	-	87
1998	31.Dec.	0	58	348	1,432	0	1,838	54	1,466	-	115
1999	31.Dec.	0	79	364	1,659	54	2,155	63	2,103	-	101
2000	31.Dec.	0	47	401	1,834	0	2,283	60	2,788	-	87
2001	31.Dec.	12	27	396	1,690	83	2,208	26	3,918	162	56
2002	31.Dec.	0	27	383	1,696	147	2,253	41	4,580	279	35
2003	31.Dec.	0	101	558	1,572	168	2,399	61	5,315	506	26
2003	31.Aug.	2	46	619	1,590	142	2,399	60	5,160	374	32
	30.Sep.	2	83	536	1,621	135	2,377	62	5,258	385	31
	31.Oct.	2	88	500	1,698	131	2,418	61	5,339	383	29
	30.Nov.	0	85	509	1,701	146	2,442	62	5,342	386	28
	31.Dec.	0	101	558	1,572	168	2,399	61	5,315	506	26
2004	31.Jan.	0	93	539	1,606	161	2,399	61	5,597	531	27
	29.Feb.	0	108	581	1,640	170	2,499	43	5,631	579	27
	31.Mar.	0	109	604	1,647	179	2,539	72	5,682	586	27

Other debt liabilities		Total	Direct investment: Intercompany lending						Total	Total	Millions of EUR	
			Debt liabilities to affiliated enterprises			Debt liabilities to direct investors						
				Arrears	Other		Arrears	Other				
11	12=7+...+11	13	14	15	16	17	18	19	20=6+12+19			
Gross External Debt Position												
140	1,741	207	0	0	388	0	0	595	3,706	31.Dec.	1994	
134	2,083	178	0	0	544	0	0	722	4,275	31.Dec.	1995	
118	2,968	186	0	0	724	0	0	910	5,381	31.Dec.	1996	
94	3,347	243	0	0	756	0	0	999	6,165	31.Dec.	1997	
83	3,726	151	0	0	744	0	0	895	6,459	31.Dec.	1998	
82	4,811	164	0	0	881	0	0	1,045	8,012	31.Dec.	1999	
78	5,895	176	0	0	1,136	0	0	1,312	9,490	31.Dec.	2000	
79	7,348	130	0	130	702	5	696	832	10,403	31.Dec.	2001	
67	8,140	163	0	163	860	13	847	1,023	11,482	31.Dec.	2002	
55	9,290	180	2	179	1,085	39	1,046	1,266	12,995	31.Dec.	2003	
62	8,956	174	0	174	1,109	18	1,091	1,283	12,711	31.Aug.	2003	
59	9,069	161	0	161	1,109	23	1,086	1,270	12,776	30.Sep.		
58	9,178	153	0	153	1,102	22	1,080	1,255	12,908	31.Oct.		
57	9,231	177	0	177	1,139	22	1,117	1,316	13,038	30.Nov.		
55	9,290	180	2	179	1,085	39	1,046	1,266	12,995	31.Dec.		
56	9,632	160	2	159	968	13	955	1,129	13,197	31.Jan.	2004	
56	9,701	154	2	152	962	14	948	1,116	13,355	29.Feb.		
58	9,803	141	2	139	976	15	961	1,117	13,491	31.Mar.		
Public and Publicly Guaranteed Debt												
0	1,097	0	0	0	0	0	0	0	1,097	31.Dec.	1994	
0	1,178	0	0	0	0	0	0	0	1,178	31.Dec.	1995	
0	1,657	0	0	0	0	0	0	0	1,657	31.Dec.	1996	
0	1,875	0	0	0	0	0	0	0	1,875	31.Dec.	1997	
0	2,007	0	0	0	0	0	0	0	2,007	31.Dec.	1998	
0	2,462	0	0	0	0	0	0	0	2,462	31.Dec.	1999	
0	2,883	0	0	0	0	0	0	0	2,883	31.Dec.	2000	
0	3,107	0	0	0	0	0	0	0	3,122	31.Dec.	2001	
0	3,138	0	0	0	0	0	0	0	3,204	31.Dec.	2002	
0	3,327	0	0	0	0	0	0	0	3,367	31.Dec.	2003	
0	3,268	0	0	0	0	0	0	0	3,342	31.Aug.	2003	
0	3,273	0	0	0	0	0	0	0	3,333	30.Sep.		
0	3,308	0	0	0	0	0	0	0	3,364	31.Oct.		
0	3,357	0	0	0	0	0	0	0	3,405	30.Nov.		
0	3,327	0	0	0	0	0	0	0	3,367	31.Dec.		
0	3,360	0	0	0	0	0	0	0	3,397	31.Jan.	2004	
0	3,365	0	0	0	0	0	0	0	3,404	29.Feb.		
0	3,378	0	0	0	0	0	0	0	3,411	31.Mar.		
Non-guaranteed private sector external debt												
140	644	207	-	-	388	-	-	595	2,609	31.Dec.	1994	
134	905	178	-	-	544	-	-	722	3,097	31.Dec.	1995	
118	1,311	186	-	-	724	-	-	910	3,724	31.Dec.	1996	
94	1,472	243	-	-	756	-	-	999	4,290	31.Dec.	1997	
83	1,719	151	-	-	744	-	-	895	4,452	31.Dec.	1998	
82	2,350	164	-	-	881	-	-	1,045	5,550	31.Dec.	1999	
78	3,012	176	-	-	1,136	-	-	1,312	6,607	31.Dec.	2000	
79	4,241	130	0	130	702	5	696	832	7,281	31.Dec.	2001	
67	5,002	163	0	163	860	13	847	1,023	8,278	31.Dec.	2002	
55	5,964	180	2	179	1,085	39	1,046	1,266	9,629	31.Dec.	2003	
62	5,688	174	0	174	1,109	18	1,091	1,283	9,369	31.Aug.	2003	
59	5,796	161	0	161	1,109	23	1,086	1,270	9,443	30.Sep.		
58	5,871	153	0	153	1,102	22	1,080	1,255	9,544	31.Oct.		
57	5,875	177	0	177	1,139	22	1,117	1,316	9,633	30.Nov.		
55	5,964	180	2	179	1,085	39	1,046	1,266	9,629	31.Dec.		
56	6,272	160	2	159	968	13	955	1,129	9,800	31.Jan.	2004	
56	6,336	154	2	152	962	14	948	1,116	9,951	29.Feb.		
58	6,425	141	2	139	976	15	961	1,117	10,080	31.Mar.		

3.10. Debt - service payment schedule

Millions of EUR	Immediate	1 year or less (Months)				Over 1 year to 2 years		Over 2 years	Total
		0 - 3	4 - 6	7 - 9	10 - 12	13 - 18	19 - 24		
For outstanding external debt on 31.03..2004									
1. Public and publicly guaranteed debt	0	315	40	38	93	635	162	2,987	4,269
1.1. Debt securities	0	273	0	6	50	557	55	1,516	2,457
1.1.1. Principal	0	210	0	5	0	505	5	1,192	1,918
1.1.2. Interest	0	63	0	0	50	51	50	324	538
1.2. Loans	0	33	40	32	43	78	106	1,472	1,804
1.2.1. Principal	0	15	27	19	31	49	84	1,259	1,483
1.2.2. Interest	0	18	13	13	12	29	23	213	321
1.3. Currency and deposits	0	0	0	0	0	0	0	0	0
1.3.1. Principal	0	0	0	0	0	0	0	0	0
1.3.2. Interest	-	-	-	-	-	-	-	-	-
1.4. Trade credits	0	0	0	0	0	0	0	0	0
1.4.1. Principal	0	0	0	0	0	0	0	0	0
1.4.2. Interest	0	0	0	0	0	0	0	0	0
1.5. Other debt liabilities	0	8	0	0	0	0	0	0	9
1.5.1. Principal	0	8	0	0	0	0	0	0	9
1.5.2. Interest	0	0	0	0	0	0	0	0	0
1.6. Direct investment: Intercompany lending	0	0	0	0	0	0	0	0	0
1.6.1. Debt liabilities to affiliated enterprises	0	0	0	0	0	0	0	0	0
1.6.1.1. Principal	0	0	0	0	0	0	0	0	0
1.6.1.2. Interest	0	0	0	0	0	0	0	0	0
1.6.2. Debt liabilities to direct investors	0	0	0	0	0	0	0	0	0
1.6.2.1. Principal	0	0	0	0	0	0	0	0	0
1.6.2.2. Interest	0	0	0	0	0	0	0	0	0
2. Non-guaranteed private sector debt	181	3,443	376	384	439	660	1,034	4,649	11,166
2.1. Debt securities	0	1	0	1	0	1	1	79	83
2.1.1. Principal	0	0	0	0	0	0	0	72	72
2.1.2. Interest	0	1	0	1	0	1	1	6	11
2.2. Loans	0	526	358	355	428	634	492	3,949	6,743
2.2.1. Principal	0	474	310	302	384	551	419	3,521	5,961
2.2.2. Interest	0	51	48	54	44	83	73	428	782
2.3. Currency and deposits	0	685	0	0	0	0	504	0	1,190
2.3.1. Principal	0	685	0	0	0	0	504	0	1,190
2.3.2. Interest	-	-	-	-	-	-	-	-	-
2.4. Trade Credit	0	1,649	2	2	2	3	3	21	1,682
2.4.1. Principal	0	1,649	1	2	1	3	2	18	1,677
2.4.2. Interest	0	0	0	0	0	1	0	2	5
2.5. Other debt liabilities	165	61	0	0	0	0	11	0	237
2.5.1. Principal	123	61	0	0	0	0	11	0	195
2.5.2. Interest	42	0	0	0	0	0	0	0	42
2.6. Direct investment: Intercompany lending	17	520	15	25	9	21	23	601	1,231
126.1. Debt liabilities to affiliated enterprises	2	120	2	3	1	8	2	6	144
2.6.1.1. Principal	2	120	2	3	1	7	2	6	143
2.6.1.2. Interest	0	0	0	0	0	1	0	0	2
2.6.2. Debt liabilities to direct investors	15	400	14	22	7	13	21	595	1,087
2.6.2.1. Principal	12	397	10	11	4	8	9	526	977
2.6.2.2. Interest	2	3	3	11	3	6	12	69	110
3. GROSS EXTERNAL DEBT PAYMENTS	181	3,757	415	422	532	1,295	1,196	7,636	15,434
3.1. Principal	137	3,620	350	342	422	1,123	1,037	6,594	13,624
3.2. Interest	45	137	65	80	109	172	159	1,042	1,810

3.11. Debt indicators

	Stocks in millions of EUR				
	2000	2001	2002	2003	Mar.2004
A. Short - term debt (1):	4,382	4,569	4,448	4,555	4,871
B. International monetary reserves	3,436	4,984	6,781	6,879	6,875
C.Foreign exchange	4,705	6,513	7,842	7,700	7,640
D. Gross external assets in debt instruments	8,700	10,825	12,584	12,809	13,263
E. Gross external debt	9,490	10,403	11,482	12,995	13,491
Debt indicators:					
- international reserves to short-term debt (B/A)	0.78	1.09	1.52	1.51	1.41
- foreign exchange to short-term debt (C/A)	1.07	1.43	1.76	1.69	1.57
- gross external assets in debt instruments / gross external debt (D/E)	0.92	1.04	1.10	0.99	0.98

3.12. International Liquidity

Millions of EUR	Bank of Slovenia							Banks		Total foreign exchange reserves
	Total reserves (including gold)					Other foreign assets	Use of IMF credit	Foreign exchange	Short-term liabil. to financial institutions	
	Gold	SDR's	Reserve position in IMF	Foreign exchange	Total					
Column Code	1	2	3	4	5 = 1+2+3+4	6	7	8	9	10 = 4+8
1994 31. Dec.	0.1	0.1	15.3	1,206.5	1,222.0	84.2	-5.9	1,046.0	-61.0	2,252.5
1995 31. Dec.	0.1	0.0	14.9	1,405.9	1,420.9	132.8	-3.1	1,297.6	-124.8	2,703.4
1996 31. Dec.	0.1	0.1	14.9	1,837.9	1,853.0	27.2	-1.0	1,488.4	-71.3	3,326.3
1997 31. Dec.	0.1	0.1	15.7	2,987.3	3,003.1	37.4	-	978.2	-70.2	3,965.4
1998 31. Dec.	0.1	0.2	55.8	3,048.5	3,104.6	40.0	-	1,031.2	-117.5	4,079.8
1999 31. Dec.	0.1	1.6	107.3	3,050.3	3,159.3	51.8	-	1,053.5	-144.9	4,103.7
2000 31. Dec.	0.1	4.0	88.5	3,343.3	3,435.9	62.4	-	1,361.2	-124.0	4,704.5
2001 31. Dec.	76.2	5.7	91.3	4,810.5	4,983.7	86.2	-	1,703.0	-123.5	6,513.5
2002 31. Dec.	79.9	6.7	115.9	6,578.9	6,781.4	81.3	-	1,263.2	-212.8	7,842.1
2003 31. Dec.	80.9	7.3	115.7	6,675.0	6,878.9	69.8	-	1,024.9	-333.6	7,699.9
1999 30. Sep.	0.1	1.0	105.4	2,921.3	3,027.9	51.0	-	1,149.5	-35.0	4,070.8
31. Oct.	0.1	1.0	105.9	2,926.6	3,033.7	49.7	-	1,150.6	-33.3	4,077.2
30. Nov.	0.1	1.6	108.6	3,037.9	3,148.1	51.2	-	1,092.8	-50.0	4,130.7
31. Dec.	0.1	1.6	107.3	3,050.3	3,159.3	51.8	-	1,053.5	-144.9	4,103.7
2000 31. Jan.	0.1	1.6	107.6	3,010.0	3,119.3	57.9	-	1,052.4	-48.5	4,062.4
29. Feb.	0.1	2.2	108.6	3,005.6	3,116.4	59.0	-	1,127.6	-41.8	4,133.2
31. Mar.	0.1	2.2	108.4	3,331.5	3,442.2	59.7	-	1,122.8	-47.5	4,454.3
30. Apr.	0.1	2.3	112.0	3,406.1	3,520.5	62.9	-	1,137.7	-52.7	4,543.9
31. May	0.1	2.8	101.3	3,215.7	3,320.0	61.1	-	1,216.1	-58.8	4,431.8
30. Jun.	0.1	2.8	101.0	3,201.5	3,305.5	60.4	-	1,212.3	-69.3	4,413.8
31. Jul.	0.1	2.9	99.6	3,235.4	3,337.9	61.8	-	1,197.1	-58.9	4,432.5
31. Aug.	0.1	3.6	94.9	3,259.6	3,358.2	64.9	-	1,244.3	-52.8	4,503.9
30. Sep.	0.1	3.6	95.3	3,281.4	3,380.4	65.5	-	1,278.7	-65.9	4,560.1
31. Oct.	0.1	3.7	95.1	3,365.1	3,464.0	67.8	-	1,268.1	-47.7	4,633.2
30. Nov.	0.1	4.2	93.9	3,320.7	3,418.8	66.8	-	1,505.6	-51.8	4,826.3
31. Dec.	0.1	4.0	88.5	3,343.3	3,435.9	62.4	-	1,361.2	-124.0	4,704.5
2001 31. Jan.	0.1	3.9	88.2	3,299.4	3,391.6	68.8	-	1,443.8	-45.3	4,743.2
28. Feb.	0.1	4.5	84.1	3,395.4	3,484.0	69.1	-	1,595.7	-53.1	4,991.1
31. Mar.	0.1	4.6	90.4	3,426.8	3,521.9	71.7	-	1,519.0	-63.7	4,945.8
30. Apr.	0.1	4.5	89.2	3,955.9	4,049.6	70.6	-	1,524.4	-57.5	5,480.3
31. May	0.1	5.1	95.4	4,050.5	4,151.1	74.0	-	1,590.0	-47.1	5,640.5
30. Jun.	77.5	5.1	95.6	4,095.1	4,273.3	88.3	-	1,501.8	-52.8	5,596.9
31. Jul.	73.9	5.0	92.4	4,177.0	4,348.3	86.3	-	1,461.9	-56.4	5,638.9
31. Aug.	73.0	5.3	91.0	3,903.6	4,072.9	83.7	-	1,423.4	-47.6	5,327.0
30. Sep.	77.7	5.3	90.2	4,059.9	4,233.2	83.5	-	1,328.6	-43.0	5,388.5
31. Oct.	74.8	5.3	90.5	4,252.7	4,423.2	84.4	-	1,358.6	-44.8	5,611.3
30. Nov.	75.3	5.7	91.5	4,414.6	4,587.1	85.7	-	1,643.8	-43.5	6,058.4
31. Dec.	76.2	5.7	91.3	4,810.5	4,983.7	86.2	-	1,703.0	-123.5	6,513.5
2002 31. Jan.	79.2	5.7	92.0	4,836.1	5,013.1	93.5	-	1,655.6	-59.3	6,491.7
28. Feb.	83.4	6.0	115.0	5,092.4	5,296.8	93.6	-	1,481.3	-51.9	6,573.7
31. Mar.	84.1	6.0	114.7	5,067.0	5,271.8	93.2	-	1,396.8	-52.8	6,463.8
30. Apr.	82.8	5.9	116.6	5,167.3	5,372.6	90.6	-	1,306.0	-95.6	6,473.3
31. May	84.7	6.1	114.6	5,156.3	5,361.7	87.9	-	1,268.4	-82.4	6,424.7
30. Jun.	77.6	5.9	110.9	5,281.5	5,475.9	83.6	-	1,144.1	-116.7	6,425.6
31. Jul.	75.3	6.0	135.2	5,266.9	5,483.4	84.8	-	1,104.9	-88.9	6,371.8
31. Aug.	77.1	6.4	127.3	5,323.4	5,534.2	84.7	-	1,168.9	-91.0	6,492.3
30. Sep.	80.4	6.5	126.4	5,864.9	6,078.2	85.2	-	1,112.0	-89.3	6,976.8
31. Oct.	78.3	6.4	125.7	5,940.1	6,150.5	84.9	-	1,177.2	-107.2	7,117.3
30. Nov.	78.0	6.8	120.1	6,653.7	6,858.7	84.1	-	1,241.2	-99.5	7,894.9
31. Dec.	79.9	6.7	115.9	6,578.9	6,781.4	81.3	-	1,263.2	-212.8	7,842.1
2003 31. Jan.	83.0	6.6	112.8	6,570.2	6,772.6	79.2	-	1,239.2	-114.3	7,809.4
28. Feb.	78.0	6.9	111.6	6,646.2	6,842.6	78.9	-	1,240.3	-161.3	7,886.5
31. Mar.	75.8	6.9	112.8	6,488.1	6,683.6	79.3	-	1,285.7	-144.6	7,773.9
30. Apr.	74.6	6.8	120.6	6,519.9	6,721.9	77.7	-	1,247.5	-122.3	7,767.3
31. May	74.2	6.8	113.6	6,494.3	6,688.8	73.1	-	1,155.1	-149.9	7,649.3
30. Jun.	73.6	6.9	111.0	6,772.3	6,963.8	75.0	-	1,209.7	-283.7	7,981.9
31. Jul.	75.3	6.9	127.5	6,707.6	6,917.3	74.5	-	1,140.0	-278.0	7,847.6
31. Aug.	83.6	7.5	131.8	6,860.1	7,083.0	77.4	-	1,147.5	-325.8	8,007.6
30. Sep.	81.3	7.4	119.7	6,776.0	6,984.4	74.7	-	1,167.6	-289.4	7,943.6
31. Oct.	80.2	7.2	116.8	6,696.2	6,900.3	73.1	-	1,126.2	-281.1	7,822.4
30. Nov.	80.7	7.5	115.4	6,676.0	6,879.5	72.0	-	1,087.0	-278.4	7,763.0
31. Dec.	80.9	7.3	115.7	6,675.0	6,878.9	69.8	-	1,024.9	-333.6	7,699.9
2004 31. Jan.	78.4	7.4	115.5	6,735.2	6,936.5	70.3	-	983.8	-322.9	7,719.0
29. Feb.	77.5	7.3	109.3	6,804.2	6,998.3	70.1	-	920.4	-353.4	7,724.6
31. Mar.	83.5	7.8	108.9	6,674.7	6,874.9	71.1	-	965.4	-362.0	7,640.1
30. Apr.	79.4	7.8	108.9	6,781.2	6,977.2	73.2	-	944.3	-366.3	7,725.5

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4.1. Derivation and Expenditure on Gross domestic product

	2000	2001	2002	2003	2000	2001	2002	2003
	Millions of Tolars at current prices				Real growth rates in %			
Gross domestic product by activities								
A,B Agriculture, hunting and forestry, fishing	128,562	133,752	141,785	...	-1.5	-2.5	1.1	-6.3
C Mining and quarrying	27,095	24,972	24,284	...	-1.8	-5.3	-0.5	5.1
D Manufacturing	994,856	1,117,933	1,231,154	...	8.1	4.9	4.6	2.7
E Electricity, gas and water supply	106,454	128,738	132,555	...	2.3	6.4	5.6	-3.2
F Construction	230,721	244,942	260,712	...	2.3	-2.2	1.1	2.8
G Wholesale and retail trade, certain repair	423,913	486,274	545,726	...	2.0	1.6	2.5	3.1
H Hotels and restaurants	95,167	106,350	111,075	...	9.2	6.3	0.8	4.2
I Transport, storage, communication	269,912	305,719	337,472	...	4.2	5.9	2.4	1.3
J Financial intermediation	186,803	178,652	248,227	...	5.4	5.4	9.3	5.7
K Real estate, renting and business services	545,979	620,529	688,186	...	2.4	4.0	2.1	2.2
L Public administration and defence	230,036	269,966	306,092	...	5.2	5.9	4.3	5.2
M Education	205,792	239,217	265,544	...	3.2	2.1	2.6	2.4
N Health and social work	186,516	213,464	241,465	...	3.6	2.5	3.5	4.4
O,P Other social and personal services	128,085	143,918	154,388	...	4.0	2.2	2.1	2.7
Imputed bank services (FISIM)	-106,919	-98,989	-128,748	...	1.4	10.8	6.5	11.1
Agriculture (A+B)	128,562	133,752	141,785	...	-1.5	-2.5	1.1	-6.3
Industry (C+D+E)	1,128,405	1,271,643	1,387,993	...	7.2	4.8	4.5	2.2
Construction (F)	230,721	244,942	260,712	...	2.3	-2.2	1.1	2.8
Services (G to P)	2,272,203	2,564,090	2,898,176	...	3.6	3.8	3.1	3.2
Total Value Added, at basic cost	3,652,971	4,115,438	4,559,918	...	4.6	3.3	3.3	2.3
Corrections	569,433	624,684	715,909	...	1.4	-0.1	0.7	2.0
Gross domestic product	4,222,404	4,740,122	5,275,827	5,670,640	4.1	2.9	2.9	2.3
Cost structure of gross domestic product					share in %			
Total	4,222,404	4,740,122	5,275,827	5,670,640	100.0	100.0	100.0	...
1. Taxes on production and on imports	695,106	771,895	878,945	...	16.5	16.3	16.7	...
2. Less: Subsidies	59,180	64,078	73,106	...	1.4	1.4	1.4	...
3. Compensation of employees	2,233,795	2,518,626	2,777,896	...	52.9	53.1	52.7	...
- Wages and salaries	1,989,952	2,244,981	2,472,864	...	47.1	47.4	46.9	...
- Employers actual social contributions	243,843	273,645	305,032	...	5.8	5.8	5.8	...
4. Gross operating surplus	1,001,747	1,129,567	1,278,609	...	23.7	23.8	24.2	...
- Consumption of fixed capital	661,784	733,116	790,966	...	15.7	15.5	15.0	...
- Net operating surplus	339,963	396,452	487,643	...	8.1	8.4	9.2	...
5. Gross mixed income	350,937	384,111	413,484	...	8.3	8.1	7.8	...
- Consumption of fixed capital	88,167	96,370	98,656	...	2.1	2.0	1.9	...
- Net mixed income	262,769	287,741	314,827	...	6.2	6.1	6.0	...
Expenditure on gross domestic product					Real growth rates in %			
Total (3+4)	4,222,404	4,740,122	5,275,827	5,670,640	4.1	2.9	2.9	2.3
1. Exports of goods and services	2,387,289	2,746,628	3,055,212	3,247,435	13.0	6.4	6.5	3.4
2. Imports of goods and services	2,538,115	2,774,572	2,980,308	3,248,294	7.6	3.0	4.9	6.3
3. Foreign balance (exports-imports)	-150,826	-27,944	74,904	-859	-	-	-	-
4. Total domestic consumption (5+6)	4,373,230	4,768,066	5,200,923	5,671,499	1.5	1.0	2.1	4.0
5. Final consumption	3,234,886	3,622,054	3,963,730	4,298,489	0.8	2.8	1.4	3.0
- Households	2,339,484	2,587,474	2,810,204	3,046,819	0.2	2.4	1.0	3.0
- Nonprofit institutions	52,461	60,259	69,572	78,117	3.8	4.8	5.4	4.3
- Government	842,941	974,321	1,083,953	1,173,553	2.3	4.0	2.5	2.8
6. Gross capital formation	1,138,345	1,146,012	1,237,192	1,373,011	3.3	-4.2	4.1	7.0
- Gross fixed capital formation	1,085,925	1,136,836	1,193,152	1,303,023	2.6	-0.4	1.3	5.5
- Changes in inventories	52,419	9,176	44,040	69,987	-	-	-	-
* Consumption of fixed capital	749,951	829,486	889,622	...	...	...	...	...
* Net fixed capital formation	335,974	307,350	303,530	...	...	...	...	...
GDP at market prices, in millions of EUR	20,594	21,825	23,321	24,264				
GDP per capita, in EUR	10,352	10,957	11,690	12,154				

Source: Statistical Office of RS.

4.2. Quarterly Real Gross Domestic Product

Column Code	Value added in selected activities										Gross Domestic Product	
	Agriculture		Manufacturing		Construction		Trade		Transport		Millions of Tolars, 2000 prices	Annual growth in %
	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %	Millions of Tolars, 2000 prices	Annual growth in %		
	1	2	3	4	5	6	7	8	9	10	11	12
1993	123,605	-4.3	711,388	-2.0	138,241	-8.3	319,227	8.8	196,824	-1.5	3,105,722	2.8
1994	128,840	4.2	763,496	7.3	138,800	0.4	334,028	4.6	209,250	6.3	3,271,172	5.3
1995	130,824	1.5	782,266	2.5	151,543	9.2	356,544	6.7	221,584	5.9	3,405,519	4.1
1996	132,577	1.3	796,748	1.9	172,103	13.6	368,160	3.3	227,988	2.9	3,535,776	3.8
1997	128,560	-3.0	848,191	6.5	185,140	7.6	378,066	2.7	237,358	4.1	3,693,085	4.4
1998	132,444	3.0	887,069	4.6	193,518	4.5	388,468	2.8	249,469	5.1	3,830,739	3.7
1999	130,557	-1.4	920,554	3.8	225,522	16.5	415,782	7.0	259,112	3.9	4,056,708	5.9
2000	128,562	-1.5	994,856	8.1	230,721	2.3	423,913	2.0	269,912	4.2	4,222,404	4.1
2001	125,309	-2.5	1,043,950	4.9	225,737	-2.2	430,901	1.6	285,786	5.9	4,343,041	2.9
2002	126,662	1.1	1,091,539	4.6	228,265	1.1	441,551	2.5	292,780	2.4	4,471,092	2.9
2003	118,738	-6.3	1,121,397	2.7	234,636	2.8	455,433	3.1	296,595	1.3	4,572,169	2.3
2000 I	31,680	-3.6	236,521	7.1	54,277	21.8	100,654	4.7	69,044	10.3	1,018,071	6.1
II	30,767	-1.2	260,766	12.8	58,879	1.1	107,049	-5.6	66,008	2.1	1,064,959	2.7
III	33,509	-1.0	242,961	5.6	59,949	1.7	104,524	6.6	69,718	11.7	1,064,260	5.2
IV	32,605	-0.3	254,608	6.8	57,616	-9.7	111,686	3.3	65,142	-6.2	1,075,113	2.6
2001 I	30,921	-2.4	254,373	7.5	53,826	-0.8	101,847	1.2	72,680	5.3	1,050,003	3.1
II	29,944	-2.7	271,927	4.3	55,991	-4.9	108,247	1.1	71,033	7.6	1,094,872	2.8
III	32,666	-2.5	256,712	5.7	58,872	-1.8	105,794	1.2	73,675	5.7	1,095,704	3.0
IV	31,779	-2.5	260,938	2.5	57,048	-1.0	115,014	3.0	68,398	5.0	1,102,461	2.5
2002 I	31,332	1.3	260,798	2.5	53,837	0.0	103,864	2.0	74,995	3.2	1,074,767	2.4
II	30,253	1.0	283,890	4.4	56,607	1.1	110,689	2.3	73,360	3.3	1,128,251	3.0
III	32,960	0.9	273,586	6.6	59,663	1.3	108,830	2.9	75,514	2.5	1,131,291	3.2
IV	32,116	1.1	273,264	4.7	58,158	1.9	118,167	2.7	68,912	0.8	1,136,783	3.1
2003 I	29,411	-6.1	268,237	2.9	54,676	1.6	106,740	2.8	75,197	0.3	1,098,091	2.2
II	28,401	-6.1	289,028	1.8	59,102	4.4	114,225	3.2	73,223	-0.2	1,151,487	2.1
III	30,882	-6.3	277,646	1.5	61,277	2.7	112,478	3.4	77,807	3.0	1,157,689	2.3
IV	30,043	-6.5	286,486	4.8	59,581	2.4	121,990	3.2	70,367	2.1	1,164,903	2.5

Source: Statistical Office of RS, computations and estimation in BS.

4.3. Industry

Column Code	Industrial Output							
	Total		Mining		Manufacturing		Electricity supply	
	2000=100	Annual growth in %	2000=100	Annual growth in %	2000=100	Annual growth in %	2000=100	Annual growth in %
	1	2	3	4	5	6	7	8
1992	84.8	-12.8	122.5	5.3	83.1	-15.5	87.8	-5.2
1993	82.5	-2.7	109.8	-10.7	81.1	-3.2	84.7	-3.9
1994	87.8	6.5	104.2	-5.7	86.5	6.2	91.3	12.1
1995	89.5	2.4	105.1	1.6	88.9	2.8	91.1	1.3
1996	90.4	1.3	105.5	1.8	89.7	1.2	91.8	1.2
1997	91.3	1.4	107.5	0.9	90.0	0.6	99.3	9.1
1998	94.6	4.0	107.1	2.8	93.4	4.3	102.6	3.6
1999	94.1	-0.5	102.7	-3.1	93.4	-0.1	98.4	-4.4
2000	100.0	6.3	100.0	1.7	100.0	7.1	100.0	2.5
2001	102.9	3.1	92.1	-7.0	102.8	3.0	109.3	9.4
2002	105.4	2.5	99.2	9.0	104.8	2.1	115.3	6.5
2003	106.9	1.4	104.9	6.9	106.5	1.7	111.3	-3.2
2003 Feb.	103.0	2.8	83.6	-21.6	101.8	3.0	127.6	13.1
Mar.	111.9	1.4	122.5	13.9	110.2	1.0	128.0	2.7
Apr.	108.0	-2.4	118.2	26.8	107.2	-3.2	112.7	-4.1
May	106.3	-0.8	104.6	4.5	107.1	-0.7	94.2	-7.3
Jun.	105.6	2.5	109.4	11.5	105.7	3.2	102.9	-9.6
Jul.	109.4	-0.8	127.4	27.4	109.2	-2.0	102.3	-0.2
Aug.	87.2	-2.6	85.4	19.5	87.6	-3.3	80.6	-4.5
Sep.	115.8	3.4	119.6	-3.2	115.7	3.4	112.2	5.1
Oct.	120.2	3.8	120.9	9.4	120.1	4.0	119.1	-2.1
Nov.	115.8	4.9	102.5	1.2	116.8	6.1	106.5	-9.6
Dec.	99.8	6.1	81.9	15.1	99.2	8.3	116.2	-13.7
2004 Jan.	103.0	3.3	101.0	21.6	100.8	3.0	135.0	1.6
Feb.	104.0	0.9	103.5	23.8	102.4	0.5	125.4	-1.8
Mar.	120.6	7.8	119.2	-2.6	119.8	8.6	131.9	3.1

Source: Statistical Office of RS, estimation in BS.

4.4. Travel

Thousands	Overnight stays			Road border crossing						Slovenian overnight stays in Croatia	
	Total	From Slovenia	From abroad	Total	From Slovenia	From abroad	Excluding border with Croatia				
							Total	From Slovenia	From abroad		
Column	1=2+3	2	3	4=5+6	5	6	7=8+9	8	9	10	
Code											
1992		5,098	3,085	2,015	71,968	26,706	45,262	46,320	17,565	28,755	2,088
1993		5,384	3,404	1,981	82,642	28,293	54,349	51,988	18,585	33,403	1,495
1994		5,865	3,383	2,482	93,522	28,440	65,082	59,916	20,480	39,436	2,065
1995		5,883	3,446	2,437	90,751	28,720	62,031	65,166	22,446	42,720	1,993
1996		5,832	3,283	2,549	98,712	28,840	69,871	71,169	22,214	48,955	2,795
1997		6,385	3,305	3,077	101,571	27,371	74,199	71,406	20,915	50,490	3,736
1998		6,286	3,226	3,058	89,869	25,438	64,428	59,059	18,455	40,604	4,035
1999		6,056	3,313	2,742	84,279	25,363	58,916	54,308	18,102	36,208	4,235
2000		6,736	3,313	3,423	89,504	26,955	62,549	55,659	18,464	37,194	4,969
2001		7,130	3,317	3,813	87,374	26,636	60,736	53,481	17,875	35,610	5,119
2002		7,296	3,277	4,019	86,196	27,354	58,844	53,103	18,829	34,275	4,988
2003		7,496	3,326	4,173	85,628	27,325	58,304	51,998	18,002	33,994	5,206
2003	Mar.	433	218	215	5,746	1,882	3,865	3,700	1,370	2,330	16
	Apr.	485	190	295	6,796	2,100	4,696	4,309	1,458	2,851	123
	May	604	246	358	7,335	2,420	4,915	4,591	1,679	2,912	225
	Jun.	777	337	441	7,983	2,454	5,529	4,611	1,552	3,059	571
	Jul.	1,098	501	597	9,913	2,928	6,985	5,858	1,794	4,064	2,019
	Aug.	1,285	531	754	11,418	3,313	8,105	6,058	1,749	4,309	1,863
	Sep.	689	252	437	7,708	2,492	5,215	4,537	1,547	2,990	309
	Oct.	507	211	297	6,801	2,302	4,499	4,376	1,582	2,794	36
	Nov.	356	176	179	5,937	2,117	3,820	3,736	1,450	2,285	7
	Dec.	368	188	181	6,129	2,095	4,034	4,059	1,527	2,531	15
	2004	Jan.	449	195	254	5,539	1,856	3,683
Feb.		468	273	195	...	...	...	...	...	...	19
Mar.		423	215	208	...	...	...	...	...	...	20

Source: Statistical Office of RS, Central Bureau of Statistics of R Croatia.

4.5. Employment and Unemployment

Persons		Total labour force									Unemployment rate in %		
		Total employed persons							Registered unemployed persons	Total			
		Persons in paid employment			Self-employed persons			Total					
		In enterprises and institutions	By self-employed persons	Total	Outside agriculture	In agriculture	Total						
										Registered	Surveys		
Column		1	2	3=1+2	4	5	6=4+5	7=3+6	8	9=7+8	10	11	
Code													
1992		669,466	32,615	702,080	42,569	39,408	81,977	784,057	102,596	886,654	11.6	8.3	
1993		634,522	36,328	670,850	45,613	39,408	85,021	755,871	129,087	884,958	14.6	9.1	
1994		615,767	42,721	658,488	48,340	39,408	87,748	746,236	127,056	873,292	14.5	9.0	
1995		607,289	48,039	655,328	50,502	39,408	89,910	745,237	121,483	866,721	14.0	7.4	
1996		597,328	53,100	650,428	52,375	39,408	91,783	742,211	119,799	862,009	13.9	7.3	
1997		593,086	58,140	651,226	52,505	39,700	92,205	743,431	125,189	868,619	14.4	7.4	
1998		591,653	60,828	652,481	51,675	41,013	92,688	745,169	126,080	871,249	14.5	7.9	
1999		606,928	64,043	670,971	50,817	36,686	87,503	758,474	118,951	877,425	13.6	7.6	
2000		615,493	67,549	683,042	50,704	34,426	85,130	768,172	106,601	874,773	12.2	7.0	
2001		626,444	68,373	694,817	50,628	33,596	84,224	779,041	101,857	880,898	11.6	6.4	
2002		631,053	66,797	697,850	50,413	35,236	85,649	783,499	102,635	886,134	11.6	6.3	
2003		632,982	66,164	699,146	49,732	28,369	78,101	777,247	97,674	874,921	11.2	6.7	
2003	Apr.	633,062	66,136	699,198	49,861	29,224	79,085	778,283	97,053	875,336	11.1		
	May	633,617	66,576	700,193	49,893	29,224	79,117	779,310	95,262	874,572	10.9		
	Jun.	634,461	66,863	701,324	49,824	29,224	79,048	780,372	94,385	874,757	10.8	6.6	
	Jul.	631,700	66,799	698,499	49,724	26,623	76,347	774,846	96,905	871,751	11.1		
	Aug.	631,148	66,561	697,709	49,621	26,623	76,244	773,953	98,159	872,112	11.3		
	Sep.	633,504	66,786	700,290	49,603	26,623	76,226	776,516	98,165	874,681	11.2	6.6	
	Oct.	635,428	66,959	702,387	49,605	26,532	76,137	778,524	98,925	877,449	11.3		
	Nov.	636,154	66,858	703,012	49,585	26,532	76,117	779,129	96,174	875,303	11.0		
	Dec.	633,260	65,589	698,849	49,346	26,532	75,878	774,727	95,993	870,720	11.0	6.7	
2004	Jan.	631,086	64,194	695,280	49,230	29,336	78,566	773,846	99,035	872,881	11.3		
	Feb.	632,845	64,211	697,056	49,240	29,336	78,576	775,632	98,146	873,778	11.2		
	Mar.	634,254	64,791	699,045	49,302	29,336	78,638	777,683	96,691	874,374	11.1	...	

Source: Statistical Office of RS, estimation in BS.

4.6. Average Wages and Salaries

		Gross Wages and Salaries							Net Wages and Salaries				
		Totars	Annual growth in %	Real		Manufacturing			Totars	Annual growth in %	Real		
				2000=100	Annual growth in %	Totars	Annual growth in %	Real			2000=100	Annual growth in %	
								2000=100					An.growth in %
Column Code	1	2	3	4	5	6	7	8	9	10	11	12	
1992	51,307	203.4	70.9	194.0	43,584	0.0	71.8	0.0	30,973	198.5	68.0	0.0	
1993	75,507	54.7	80.3	14.4	62,619	48.6	79.1	10.5	46,880	58.6	79.1	17.4	
1994	94,634	25.3	83.1	3.6	79,371	27.0	82.9	5.0	60,099	28.3	83.8	6.0	
1995	112,021	18.7	86.8	4.4	92,920	17.4	85.6	3.2	71,294	19.0	87.7	4.7	
1996	129,151	15.2	91.1	4.9	106,237	14.3	89.0	4.0	81,846	14.7	91.7	4.4	
1997	144,249	11.8	93.9	3.2	118,967	12.1	92.0	3.4	91,198	11.5	94.3	3.0	
1998	158,047	9.6	95.4	1.6	132,076	11.1	94.7	2.9	99,906	9.6	95.7	1.5	
1999	173,194	9.5	98.4	3.2	144,121	9.1	97.3	2.7	109,249	9.3	98.6	3.0	
2000	191,622	10.6	100.0	1.6	161,267	11.9	100.0	2.8	120,663	10.4	100.0	1.4	
2001	214,500	12.0	103.3	3.3	178,614	10.9	102.2	2.2	134,822	11.8	103.1	3.1	
2002	235,421	9.8	105.4	2.1	196,219	9.9	104.4	2.2	147,938	9.7	105.2	2.1	
2003	253,163	7.6	107.4	1.9	211,067	7.6	106.4	1.9	159,051	7.5	107.2	1.9	
2003	Feb.	241,505	8.2	104.2	1.8	197,457	7.7	101.3	1.4	153,521	8.6	105.2	2.3
	Mar.	243,699	7.4	104.4	1.0	201,462	6.5	102.6	0.2	153,627	7.5	104.5	1.2
	Apr.	246,928	7.9	105.4	2.5	205,119	8.2	104.0	2.7	154,810	8.0	104.9	2.5
	May	249,309	7.9	105.8	2.2	207,324	7.4	104.5	1.7	156,252	7.7	105.3	2.0
	Jun.	248,213	8.3	105.0	2.1	203,318	7.9	102.2	1.7	156,098	8.3	104.9	2.1
	Jul.	250,918	8.1	105.7	2.0	209,445	7.4	104.8	1.3	157,665	8.0	105.4	1.9
	Aug.	251,482	6.5	106.3	1.0	209,493	7.0	105.3	1.4	157,856	6.6	106.0	1.1
	Sep.	253,770	7.4	107.0	2.4	212,218	8.0	106.4	2.9	159,456	7.5	106.8	2.4
	Oct.	257,171	7.2	108.1	2.3	217,074	7.6	108.5	2.7	161,240	7.1	107.7	2.1
	Nov.	270,294	6.9	113.3	1.7	229,720	7.3	114.4	2.1	168,980	6.7	112.5	1.5
	Dec.	277,591	5.9	116.3	1.2	234,675	6.9	116.8	2.2	173,166	5.7	115.2	1.0
	2004	Jan.	258,224	4.5	107.7	0.5	216,909	5.6	107.5	1.5	163,301	4.7	108.2	0.7
Feb.		254,752	5.5	106.2	1.9	212,490	7.6	105.2	3.9	161,956	5.5	107.2	1.9
Mar.		261,377	7.3	108.2	3.7	223,717	11.0	110.1	7.3	163,838	6.6	107.7	3.1

Source: Statistical Office of RS and computations in BS.

4.7. Registered Household Income

		Net Wages and Salaries			Other receipts from employment			Transfer receipts			Total		
		Millions of Tolars	Real		Millions of Tolars	Real		Millions of Tolars	Real		Millions of Tolars	Real	
			2000=100	Annual growth in %		2000=100	Annual growth in %		2000=100	Annual growth in %		2000=100	Annual growth in %
Column		1	2	3	4	5	6	7	8	9	10=1+4+7	11	12
Code													
1992		238,780	71.4	0.0	89,856	61.1	0.0	132,532	48.8	0.0	461,168	61.3	0.0
1993		359,259	82.8	16.1	150,590	79.6	30.3	220,481	63.9	31.0	730,330	75.4	31.1
1994		445,487	84.8	2.5	165,048	72.1	-9.5	284,858	68.1	6.7	895,394	76.4	1.2
1995		529,684	89.0	5.1	206,838	79.8	11.2	329,933	69.7	3.1	1,066,455	80.3	5.4
1996		594,907	91.0	2.2	261,298	91.7	15.4	420,773	80.8	16.5	1,276,978	87.5	9.0
1997		654,872	92.4	1.7	289,031	93.6	2.3	494,015	87.6	8.6	1,437,917	90.9	4.0
1998		720,371	94.3	1.9	308,850	92.8	-0.1	551,855	90.7	3.7	1,581,075	92.7	2.0
1999		790,867	97.4	3.4	340,106	96.3	3.7	627,297	97.1	7.2	1,758,269	97.1	4.8
2000		883,905	100.0	2.6	384,700	100.0	4.4	703,403	100.0	3.1	1,972,007	100.0	3.1
2001		1,000,885	104.4	4.5	412,283	98.8	-1.0	765,549	100.3	0.3	2,178,717	101.9	1.8
2002		1,106,170	107.4	2.8	438,256	97.7	-1.1	868,337	105.9	5.6	2,412,763	105.0	3.0
2003		1,196,041	110.0	2.4	458,481	96.8	-0.9	954,730	110.3	4.1	2,609,253	107.5	2.4
2003	Feb.	96,950	108.9	2.4	29,367	75.8	-4.6	74,022	104.4	1.3	200,339	100.8	0.9
	Mar.	95,003	105.9	0.7	34,311	87.9	-2.3	76,829	107.5	5.1	206,143	103.0	1.8
	Apr.	98,119	108.9	4.0	42,968	109.6	-6.8	78,803	109.9	8.9	219,891	109.4	3.3
	May	97,455	107.6	3.6	40,053	101.6	-3.5	77,617	107.6	6.7	215,125	106.4	3.3
	Jun.	99,649	109.7	1.5	58,014	146.8	4.6	100,540	139.0	5.2	258,203	127.4	3.6
	Jul.	98,790	108.3	2.1	36,824	92.7	-4.5	78,057	107.4	2.8	213,670	104.9	1.2
	Aug.	98,139	108.0	0.1	32,230	81.5	-7.5	76,529	105.7	2.5	206,898	102.0	-0.3
	Sep.	98,761	108.4	2.2	33,532	84.6	12.3	79,586	109.7	5.7	211,880	104.2	5.0
	Oct.	100,661	110.1	2.6	36,046	90.6	5.7	79,900	109.8	4.6	216,606	106.2	3.8
	Nov.	101,532	110.7	3.2	35,314	88.5	0.4	78,641	107.7	2.2	215,487	105.3	2.4
	Dec.	116,176	126.6	2.8	49,868	124.8	0.2	81,469	111.5	1.4	247,513	120.9	1.8
2004	Jan.	103,488	112.3	5.0	33,382	83.2	7.2	80,324	109.5	6.2	217,194	105.6	5.8
	Feb.	102,841	111.5	2.4	32,120	80.0	5.6	84,233	114.7	9.9	219,194	106.5	5.7
	Mar.	102,885	110.9	4.7	40,871	101.2	15.1	86,570	117.1	8.9	230,326	111.2	8.0

Source: Agency of the Republic of Slovenia for Public Legal Records and Related Services and computations in BS.

4.8. Prices

		Consumer price index						Retail prices			Industrial producers prices			
		Total			Goods		Services							
		2000=100	Annual growth in %	Monthly growth in %	Annual growth in %	Monthly growth in %	Annual growth in %	Monthly growth in %	2000=100	Annual growth in %	Monthly growth in %	2000=100	Annual growth in %	Monthly growth in %
Column		1	2	3	4	5	6	7	8	9	10	11	12	13
Code														
1992		37.3	207.3	5.8	213.9	5.6	174.0	6.4	36.6	201.3	5.7	47.0	215.7	5.0
		49.1	32.9	1.7	29.9	1.5	50.1	2.8	48.3	32.3	1.7	57.1	21.6	1.4
		59.4	21.1	1.5	19.9	1.5	26.6	1.5	57.8	19.9	1.4	67.2	17.7	1.4
		67.4	13.7	0.7	12.5	0.6	18.3	1.2	65.1	12.7	0.7	75.8	12.9	0.6
		74.0	9.9	0.7	8.3	0.7	15.3	1.0	71.4	9.7	0.7	80.9	6.8	0.5
		80.2	8.4	0.7	7.7	0.7	10.1	0.8	77.9	9.1	0.8	85.9	6.1	0.6
		86.5	8.0	0.5	7.3	0.5	10.2	0.8	84.6	8.6	0.6	91.0	6.0	0.3
		91.9	6.2	0.7	5.6	0.6	7.9	0.7	90.2	6.6	0.7	92.9	2.2	0.3
		100.0	8.9	0.7	9.1	0.7	8.5	0.8	100.0	10.8	0.8	100.0	7.6	0.7
		108.5	8.4	0.6	7.8	0.5	10.3	0.8	109.4	9.5	0.6	109.0	9.0	0.6
		116.6	7.5	0.6	6.3	0.5	10.7	0.8	117.6	7.5	0.6	114.6	5.2	0.3
		123.1	5.6	0.4	5.1	0.3	6.9	0.5	123.7	5.7	0.4	117.5	2.6	0.2
2000	May	98.8	9.1	0.5	9.2	0.4	8.9	0.5	98.1	10.9	0.5	98.3	7.3	0.2
	Jun.	99.4	9.7	0.6	9.9	0.6	9.4	0.7	99.6	12.2	1.4	98.7	7.1	0.4
	Jul.	100.2	8.8	0.9	9.5	0.9	7.3	0.8	100.8	11.5	1.2	99.7	8.2	1.0
	Aug.	100.5	8.2	0.3	8.4	0.0	7.6	1.0	100.9	10.0	0.1	100.9	9.4	1.2
	Sep.	102.0	8.9	1.4	9.3	1.7	8.0	0.7	102.8	11.1	1.9	101.5	9.3	0.6
	Oct.	102.5	9.0	0.6	9.4	0.7	8.2	0.5	103.5	11.4	0.7	103.2	9.1	1.7
	Nov.	103.7	9.7	1.1	10.0	1.1	9.1	1.1	104.8	12.4	1.3	103.8	9.3	0.6
	Dec.	103.8	8.9	0.1	8.8	-0.2	9.2	0.8	104.4	10.6	-0.5	104.4	9.2	0.6
2001	Jan.	104.2	8.5	0.4	7.9	0.1	10.1	1.1	104.4	10.0	0.0	106.5	10.6	1.9
	Feb.	105.4	8.7	1.1	8.2	1.2	10.3	1.1	105.7	10.5	1.3	107.6	10.4	1.0
	Mar.	106.5	8.9	1.1	8.2	1.1	10.8	1.1	107.0	10.4	1.2	107.0	9.6	-0.5
	Apr.	107.2	9.0	0.7	8.4	0.6	10.5	0.8	107.9	10.5	0.9	108.0	10.0	0.9
	May	108.5	9.7	1.1	9.6	1.5	10.2	0.2	109.7	11.8	1.6	108.1	9.9	0.1
	Jun.	108.9	9.5	0.4	9.1	0.2	10.6	1.1	110.3	10.8	0.6	108.5	9.8	0.3
	Jul.	109.1	8.8	0.2	8.3	0.1	10.2	0.4	110.2	9.4	-0.1	108.9	9.2	0.4
	Aug.	109.1	8.5	0.0	8.1	-0.2	9.7	0.4	110.6	9.7	0.4	109.3	8.2	0.3
	Sep.	110.0	7.9	0.9	7.0	0.6	10.6	1.5	111.4	8.4	0.7	109.7	8.0	0.4
	Oct.	110.5	7.8	0.5	6.8	0.5	10.5	0.4	111.8	8.0	0.4	110.7	7.2	1.0
	Nov.	111.0	7.0	0.4	6.0	0.3	10.0	0.7	112.2	7.0	0.4	111.2	7.1	0.5
	Dec.	111.1	7.0	0.1	6.2	0.0	9.6	0.5	111.7	7.0	-0.4	112.3	7.5	1.0
2002	Jan.	112.9	8.4	1.6	7.5	1.4	10.7	2.1	113.1	8.4	1.3	112.6	5.8	0.3
	Feb.	113.9	8.1	0.9	7.1	0.7	11.0	1.4	114.2	8.1	1.0	113.3	5.3	0.6
	Mar.	114.7	7.6	0.7	6.7	0.7	10.4	0.6	115.1	7.6	0.8	113.7	6.3	0.4
	Apr.	116.2	8.4	1.4	7.6	1.5	10.6	1.0	117.2	8.7	1.8	114.2	5.7	0.4
	May	116.6	7.5	0.3	6.2	0.1	11.3	0.8	117.4	7.0	0.1	114.3	5.7	0.1
	Jun.	116.3	6.8	-0.2	5.5	-0.5	10.7	0.5	117.1	6.2	-0.2	114.5	5.6	0.2
	Jul.	117.0	7.2	0.5	5.6	0.2	11.8	1.4	117.7	6.8	0.5	114.7	5.3	0.2
	Aug.	117.1	7.3	0.1	5.5	-0.2	12.3	1.0	118.3	6.9	0.5	114.9	5.2	0.2
	Sep.	118.0	7.2	0.8	5.9	1.0	10.7	0.0	119.5	7.3	1.0	115.0	4.9	0.1
	Oct.	118.5	7.2	0.5	6.2	0.8	9.9	-0.3	120.4	7.7	0.7	115.4	4.2	0.3
	Nov.	118.5	6.7	0.0	5.8	-0.1	9.4	0.2	120.3	7.7	-0.1	115.8	4.1	0.3
	Dec.	119.2	7.2	0.6	6.4	0.6	9.4	0.5	120.4	7.8	0.1	116.5	3.7	0.6
2003	Jan.	120.4	6.6	1.0	6.1	1.1	8.1	0.9	118.8	7.5	1.0	116.7	3.6	0.2
	Feb.	121.0	6.2	0.5	5.8	0.4	7.3	0.7	122.2	7.0	0.5	116.5	2.8	-0.2
	Mar.	121.9	6.3	0.7	6.0	0.9	7.1	0.4	122.9	6.8	0.6	116.5	2.5	0.1
	Apr.	122.4	5.3	0.5	4.8	0.4	6.8	0.6	123.4	5.2	0.4	116.9	2.4	0.3
	May	123.1	5.5	0.5	5.0	0.3	7.0	1.0	124.0	5.6	0.5	117.4	2.8	0.5
	Jun.	123.4	6.0	0.3	5.4	-0.1	7.7	1.1	124.4	6.2	0.3	117.6	2.7	0.1
	Jul.	124.0	6.0	0.5	5.5	0.3	7.2	1.0	125.1	6.3	0.6	117.6	2.5	0.0
	Aug.	123.5	5.5	-0.4	5.0	-0.7	6.7	0.4	121.9	5.5	-0.3	117.6	2.3	0.0
	Sep.	123.8	5.0	0.3	4.4	0.5	6.4	-0.2	125.1	4.7	0.3	117.9	2.5	0.2
	Oct.	124.2	4.8	0.3	4.3	0.7	6.2	-0.5	125.3	4.1	0.2	118.0	2.3	0.2
	Nov.	124.6	5.1	0.3	4.7	0.3	6.1	0.0	125.7	4.5	0.3	118.3	2.1	0.2
	Dec.	124.7	4.6	0.1	3.9	-0.2	6.5	0.8	125.9	4.6	0.2	118.9	2.1	0.5
2004	Jan.	125.2	4.0	0.4	3.0	0.2	6.4	0.8	126.3	3.9	0.3	119.4	2.3	0.4
	Feb.	125.3	3.6	0.1	2.5	-0.1	6.3	0.6	126.7	3.7	0.3	120.6	3.5	1.0
	Mar.	126.1	3.5	0.6	2.5	0.9	6.0	0.1	127.6	3.8	0.7	120.9	3.8	0.3
	Apr.	126.7	3.5	0.5	2.3	0.2	6.3	1.0	128.6	4.2	0.8	121.6	4.0	0.6
	May	127.8	3.8	0.9	3.0	0.9	5.9	0.7	129.9	4.8	1.1	...	...	...

Source: Statistical Office of RS and computations in BS.

5.1. General Government Revenues and Expenditure

Millions of Tolars		Total revenue (I)									
		Tax revenues									
		Taxes on income, profits and capital gains			Taxes on payroll and work force	Social security contributions				Taxes on property	Domestics taxes on goods and services
		Personal income tax	Corporate income tax	Total		Employees	Employers	Other unallocable social security contributions	Total		
Column Code	1	2	3	4	5	6	7	8	9	10	
1992		69,278	5,943	75,221	0	103,064	77,739	8,808	189,611	2,834	111,136
1993		98,110	6,660	104,770	0	144,689	118,580	11,553	274,822	4,304	167,253
1994		125,832	14,994	140,826	5,919	165,803	137,904	13,710	317,417	4,254	240,014
1995		147,429	12,941	160,370	3,829	195,413	151,504	16,083	363,000	12,343	298,159
1996		174,639	22,291	196,930	18,259	221,929	134,112	20,143	376,184	14,628	349,451
1997		194,062	33,562	227,624	37,491	247,519	127,472	25,639	400,630	19,589	412,094
1998		213,342	39,593	252,936	45,905	276,805	142,649	28,944	448,398	27,722	479,713
1999		231,641	42,177	273,818	55,416	305,649	157,206	33,515	496,371	26,597	601,470
2000		259,634	51,795	311,429	68,071	342,129	172,980	37,465	552,574	26,513	602,895
2001		289,102	68,775	357,877	83,369	377,817	188,925	54,165	620,908	32,965	673,380
2002		319,822	75,223	395,045	93,897	415,634	208,271	57,910	681,816	34,428	672,703
2003		353,126	107,394	460,520	107,424	446,924	229,466	61,242	737,632	34,419	814,577
2003	Jan.	27,968	5,055	33,023	8,498	35,736	18,765	4,430	58,931	1,106	64,468
	Feb.	28,471	4,948	33,418	8,552	35,925	17,555	4,959	58,439	2,207	49,917
	Mar.	28,779	6,324	35,103	8,330	35,992	18,400	4,941	59,333	1,668	71,918
	Apr.	31,457	34,247	65,704	8,465	36,141	18,456	5,093	59,689	2,094	67,065
	May	31,117	5,722	36,840	8,503	36,214	18,429	5,123	59,766	3,953	57,598
	Jun.	32,297	7,201	39,498	8,919	36,601	18,748	4,959	60,308	3,576	67,454
	Jul.	24,529	7,591	32,121	8,780	37,293	19,200	5,259	61,752	2,577	78,287
	Aug.	22,052	6,853	28,905	8,649	36,252	18,272	5,129	59,654	4,749	56,863
	Sep.	28,865	7,733	36,599	9,035	37,084	18,919	5,275	61,277	2,897	71,862
	Oct.	28,517	6,790	35,307	8,666	37,642	19,513	5,346	62,502	2,802	77,578
	Nov.	29,921	7,663	37,584	8,965	37,318	19,031	5,172	61,521	4,325	58,192
	Dec.	39,152	7,266	46,418	12,063	44,725	24,179	5,556	74,460	2,467	93,377
2004	Jan.	30,175	6,731	36,906	9,527	38,014	19,829	4,599	62,442	1,139	79,512
	Feb.	29,560	6,791	36,351	9,200	37,710	19,832	4,991	62,533	1,601	57,480

Millions of Tolars	Total revenue (I)			Total expenditure (II)						
				Current expenditure						
	Grants	Transfers	Total revenue (I)	Expenditure on goods and services			Interest payments			Current transfers
				Wages and salaries	Other purchases of goods and services	Total	Domestic interest payments	Interest payments abroad	Total	
Column Code	22	23	24	1	2	3	4	5	6	7
1992	0	0	440,962	90,056	96,977	187,033	2,185	2,845	5,029	29,784
1993	0	0	640,895	131,202	137,474	268,676	13,124	4,934	18,057	37,575
1994	0	46	803,560	153,683	171,289	324,973	19,915	6,993	26,908	36,154
1995	470	102	958,186	193,687	200,838	394,525	19,808	5,790	25,598	41,747
1996	940	119	1,091,815	234,452	219,592	454,044	21,542	9,579	31,121	34,547
1997	1,760	0	1,222,587	284,769	243,150	527,919	21,756	12,931	34,686	39,961
1998	2,449	0	1,397,903	312,605	276,939	589,544	28,237	13,484	41,721	49,239
1999	4,332	0	1,590,017	350,639	295,789	646,428	31,506	19,440	50,945	63,088
2000	7,421	14,588	1,726,724	387,501	335,955	723,456	34,938	26,018	60,956	58,951
2001	10,788	9,431	1,967,785	456,410	385,770	842,180	37,939	34,870	72,809	63,161
2002	14,223	10,962	2,083,860	514,924	417,688	932,613	53,344	31,783	85,127	60,435
2003	13,384	7,887	2,375,840	561,191	451,440	1,012,631	61,279	31,382	92,661	69,470
2003 Jan.	1,270	290	192,201	42,402	36,746	79,149	6,428	472	6,900	5,294
2003 Feb.	143	27	164,324	48,269	36,501	84,771	8,339	347	8,686	4,550
2003 Mar.	676	31	190,749	45,057	36,109	81,166	6,125	12,101	18,226	3,928
2003 Apr.	727	122	218,459	45,242	39,069	84,311	6,804	5,961	12,766	4,901
2003 May	166	22	179,452	46,727	36,697	83,424	2,378	7,654	10,031	4,612
2003 Jun.	974	80	202,843	56,712	36,563	93,275	7,625	3,017	10,642	5,120
2003 Jul.	1,113	228	202,191	45,866	37,039	82,905	4,981	359	5,340	7,004
2003 Aug.	233	140	173,246	45,337	33,496	78,833	1,950	279	2,230	3,893
2003 Sep.	2,319	157	201,751	44,636	32,801	77,437	2,411	476	2,887	3,393
2003 Oct.	-188	123	202,333	45,433	38,112	83,545	3,630	314	3,943	5,138
2003 Nov.	2,558	125	187,851	47,569	36,235	83,804	5,785	213	5,998	12,217
2003 Dec.	3,392	6,541	260,441	47,940	52,071	100,011	4,823	190	5,013	9,420
2004 Jan.	182	131	200,516	46,269	31,972	78,240	5,338	309	5,647	9,034
2004 Feb.	205	29	181,498	47,094	31,791	78,885	9,962	251	10,213	5,361

Total revenue (I)										
Tax revenues					Nontax revenue					
Of which:		Taxes on international trade and transactions	Other taxes	Total	Entrepreneurial and property income	Administrative fees and charges, nonindustrial sales and fines	Other nontax revenues	Total	Current revenue	Capital revenue
General sales tax, VAT	Excises									
11	12	13	14	15	16	17	18	19	20	21
106,138	0	32,460	816	412,079	9,305	5,553	12,204	27,062	439,142	1,820
156,734	0	51,463	118	602,729	12,520	11,654	12,521	36,694	639,423	1,472
225,391	0	64,267	85	772,782	10,679	9,406	9,100	29,185	801,967	1,548
281,061	0	78,176	451	916,328	6,628	16,241	16,592	39,462	955,790	1,824
328,841	0	76,593	241	1,032,285	8,301	17,499	30,932	56,732	1,089,017	1,738
378,899	0	58,463	208	1,156,099	9,792	21,173	29,959	60,924	1,217,023	3,805
423,536	0	47,291	787	1,302,752	24,186	26,088	37,956	88,230	1,390,982	4,471
472,734	70,069	45,657	100	1,499,430	23,522	26,248	30,055	79,825	1,579,255	6,430
410,389	134,132	38,089	23	1,599,594	27,619	36,735	31,093	95,447	1,695,040	9,674
440,642	166,395	29,607	238	1,798,343	65,227	38,094	35,703	139,024	1,937,367	10,199
423,701	170,920	31,341	365	1,909,594	43,737	38,815	51,363	133,915	2,043,509	15,165
525,918	197,792	34,653	261	2,189,486	63,759	36,540	48,928	149,227	2,338,713	15,857
42,786	15,881	2,636	16	168,677	14,582	2,695	3,984	21,260	189,937	703
41,343	2,753	1,938	15	154,487	3,497	2,871	2,718	9,087	163,573	580
39,538	23,898	2,871	16	179,239	3,371	3,486	3,360	10,217	189,456	586
45,587	14,005	3,292	17	206,326	3,364	2,997	3,690	10,052	216,377	1,233
34,800	16,012	3,005	38	169,702	2,414	3,295	3,008	8,717	178,418	846
43,273	17,380	2,802	23	182,579	9,588	3,148	5,743	18,478	201,057	731
51,848	18,985	2,844	20	186,380	4,170	3,187	5,387	12,744	199,124	1,726
43,667	7,377	2,719	15	161,554	4,735	2,539	3,237	10,511	172,064	809
34,505	30,021	2,463	17	184,150	5,897	2,771	5,121	13,790	197,940	1,335
52,018	17,748	2,938	23	189,816	4,398	2,964	3,418	10,780	200,596	1,801
47,786	3,331	4,009	28	174,623	2,315	3,112	3,724	9,152	183,775	1,393
48,767	30,400	3,136	33	231,954	5,428	3,474	5,538	14,440	246,395	4,113
54,157	19,207	2,600	73	192,198	2,559	2,441	2,325	7,325	199,522	681
47,030	3,504	2,468	1,481	171,113	2,519	2,749	3,732	8,999	180,112	1,152

Total expenditure (II)											Nonfinancial balance (A = I. II.)
Current expenditure											
Current transfers					Total	Current reserves	Total	Capital expenditure	Total expenditure (II)		
Transfers to households	Of which: Pension	Transfers to nonprofit institutions	Other domestics transfers	Transfers abroad							
8	9	10	11	12	13	14	15	16	17	18	
167,836	116,157	963	0	1,114	199,697	2,068	393,826	34,698	428,524	12,438	
246,811	169,190	2,708	1,100	1,433	289,627	2,057	578,417	49,946	628,363	12,532	
327,363	224,927	3,724	876	2,109	370,227	1,015	723,123	80,232	803,355	206	
391,785	273,892	5,501	809	2,780	442,622	1,225	863,969	93,304	957,273	913	
444,184	310,075	5,980	719	3,829	489,259	1,783	976,207	107,379	1,083,586	8,229	
519,109	352,534	7,368	775	3,934	571,146	1,736	1,135,487	121,181	1,256,668	-34,081	
573,820	391,921	8,489	4,569	5,035	641,153	10,713	1,283,131	140,364	1,423,494	-25,591	
648,071	441,027	14,598	6,648	5,214	737,619	10,552	1,445,544	167,769	1,613,314	-23,297	
731,077	490,682	16,883	2,757	3,822	813,491	12,597	1,610,500	170,945	1,781,444	-54,720	
821,358	544,511	18,868	-782	5,421	908,026	9,018	1,832,033	198,945	2,030,978	-63,193	
910,391	600,833	22,312	-598	5,076	997,615	9,858	2,025,214	216,268	2,241,482	-157,622	
986,100	640,236	24,116	12,606	5,077	1,097,369	18,646	2,221,307	233,002	2,454,309	-78,469	
75,312	49,028	1,020	619	179	82,424	727	169,199	19,125	188,324	3,877	
77,270	49,163	1,028	785	86	83,719	247	177,423	11,998	189,421	-25,098	
79,552	51,417	1,580	1,080	529	86,668	587	186,647	12,950	199,597	-8,848	
81,637	51,443	1,708	929	610	89,785	452	187,314	12,339	199,653	18,806	
80,805	51,556	2,038	1,322	314	89,090	652	183,198	12,554	195,752	-16,300	
102,541	73,935	2,254	964	711	111,590	656	216,163	15,378	231,541	-28,698	
81,133	51,680	2,456	1,401	402	92,395	514	181,154	16,418	197,572	4,619	
79,973	51,662	1,796	1,131	220	87,013	443	168,518	17,563	186,081	-12,835	
80,350	52,513	1,959	996	567	87,264	238	167,826	18,765	186,591	15,160	
81,768	52,743	2,160	880	464	90,410	672	178,571	20,881	199,452	2,881	
82,151	52,388	2,611	1,301	623	98,903	492	189,197	24,964	214,161	-26,310	
83,607	52,707	3,508	1,201	371	98,108	12,965	216,097	50,067	266,163	-5,722	
82,068	52,827	956	4,632	140	96,831	326	181,044	15,697	196,741	3,774	
85,189	54,933	1,350	5,561	38	97,500	205	186,801	10,727	197,528	-16,030	

5.2. General Government Lending, Repayments and Financing

Millions of Tolars		Lending minus repayments (B)								
		Repayment of given loans and equity sold				Lending and acquisition of equity				Balance
		Repayment of given loans	Equity sold	Privatization receipts	Total	Loans given	Acquisition of equity	Privatization receipts spending	Total	
Column Code		1	2	3	4	5	6	7	8	9
1992		0	53	0	53	9,052	300	0	9,352	-9,298
1993		235	241	0	477	4,151	370	0	4,521	-4,044
1994		146	201	0	347	3,744	770	0	4,514	-4,167
1995		277	485	8,556	9,318	934	1,242	4,874	7,050	2,268
1996		508	428	10,361	11,297	2,189	995	10,964	14,148	-2,851
1997		339	189	15,781	16,310	1,404	2,042	13,167	16,614	-304
1998		1,695	11,340	13,600	26,635	3,494	5,585	13,646	22,726	3,909
1999		6,603	616	9,388	16,607	5,902	4,283	7,629	17,814	-1,207
2000		15,738	698	3,279	19,714	7,236	2,427	5,009	14,672	5,042
2001		21,098	2,622	3,306	27,026	6,256	4,020	1,734	12,025	15,000
2002		4,385	113,332	2,386	120,103	6,125	676	8,006	16,308	103,795
2003		3,481	1,599	4,942	10,021	4,675	1,747	4,254	11,406	-1,385
2003	Jan.	157	779	789	1,725	739	9	56	804	921
	Feb.	123	0	53	175	153	1	157	311	-136
	Mar.	188	7	43	237	528	2	507	1,038	-800
	Apr.	125	95	328	547	463	66	53	582	-35
	May	174	226	-99	301	151	14	0	165	136
	Jun.	792	273	2,533	3,597	533	104	168	805	2,793
	Jul.	267	-35	383	615	482	47	245	815	-200
	Aug.	186	2	14	202	97	-52	961	1,006	-804
	Sep.	175	4	12	192	287	50	708	1,065	-873
	Oct.	217	6	858	1,082	140	14	72	225	856
	Nov.	99	68	9	176	427	73	160	921	-745
	Dec.	978	174	20	1,171	676	1,417	1,166	3,668	-2,496
2004	Jan.	216	185	407	808	226	613	0	839	-31
	Feb.	85	1	8	94	121	-270	0	-132	226

Million of Tolars		Overall balance (A+B)	Total financing (C)						Total financing balance	Change in cash, deposits and statistical error
			Domestics financing			Financing abroad				
			Domestics drawings	Domestic amortization	Balance	Drawings abroad	Amortization abroad	Balance		
Code		10	11	12	13	14	15	16	17	18
Column										
1992		3,139	2,741	5,749	-3,009	2,885	2,042	844	-2,165	974
1993		8,487	4,231	6,803	-2,572	12,965	4,489	8,475	5,904	14,391
1994		-3,961	1,479	9,008	-7,529	14,102	8,540	5,562	-1,967	-5,928
1995		3,181	762	12,517	-11,755	18,844	12,569	6,275	-5,480	-2,299
1996		5,378	1,432	13,365	-11,933	44,163	21,063	23,100	11,167	16,545
1997		-34,385	26,387	14,532	11,856	39,208	19,109	20,099	31,954	-2,431
1998		-21,682	72,036	47,695	24,341	44,487	33,169	11,318	35,659	13,976
1999		-24,504	47,688	65,964	-18,275	75,953	14,583	61,370	43,095	18,591
2000		-49,678	98,225	117,226	-19,001	84,327	14,461	69,866	50,865	1,186
2001		-48,193	123,497	70,132	53,365	128,219	108,402	19,817	73,181	24,989
2002		-53,827	291,571	120,513	171,058	5,001	26,303	-21,302	149,756	95,929
2003		-79,853	231,842	182,032	49,810	8,080	19,766	-11,686	38,124	-41,730
2003	Jan.	4,798	29,892	57,800	-27,908	0	949	-949	-28,858	-24,060
	Feb.	-25,234	44,041	20,759	23,282	74	827	-753	22,529	-2,705
	Mar.	-9,648	10,651	22,331	-11,680	100	1,947	-1,846	-13,526	-23,175
	Apr.	18,771	28,971	7,663	21,308	0	438	-438	20,870	39,642
	May	-16,165	6,568	5,492	1,076	38	364	-326	750	-15,415
	Jun.	-25,906	43,326	21,329	21,997	25	1,789	-1,764	20,233	-5,673
	Jul.	4,419	38,374	22,590	15,785	56	971	-916	14,869	19,288
	Aug.	-13,639	-9,411	414	-9,824	403	753	-350	-10,174	-23,813
	Sep.	14,287	3,778	5,590	-1,813	0	1,973	-1,973	-3,785	10,502
	Oct.	3,737	35,852	2,709	33,144	52	469	-417	32,727	36,464
	Nov.	-27,055	11,306	6,745	4,561	0	369	-369	4,193	-22,862
	Dec.	-8,219	-11,507	8,611	-20,118	7,332	8,918	-1,587	-21,705	-29,923
2004	Jan.	3,744	15,189	32,948	-17,759	0	808	-808	-18,567	-14,823
	Feb.	-15,804	36,771	12,020	24,751	81	767	-686	24,065	8,261

5.3. Debt of Republic of Slovenia

Millions of Tolars		Debt incurred in domestic market					Debt incurred abroad			Total debt	
		Public sector	Bank of Slovenia	Banks	Other domestic creditors	Negotiable securities	Total	Loans	Bonds		Total
Column		1	2	3	4	5	6 = 1 ... 5	7	8	9 = 7 + 8	10 = 6 +
Code											
1993	31.Dec	31,784	3,680	183,338	1,659	43,304	263,765	39,255	-	39,255	303,020
1994	31.Dec	35,268	929	211,825	1,361	41,583	290,966	52,016	-	52,016	342,982
1995	31.Dec	20,456	677	98,340	0	226,537	346,010	72,112	-	72,112	418,122
1996	31.Dec	5,123	869	106,690	0	242,817	355,499	87,448	137,751	225,199	580,698
1997	31.Dec	6,059	442	43,353	0	349,766	399,620	84,805	188,852	273,657	673,277
1998	31.Dec	1,818	625	81,273	0	391,817	475,533	92,304	203,460	295,764	771,297
1999	31.Dec	5,680	238	82,473	0	410,084	498,475	94,536	300,281	394,817	893,292
2000	31.Dec	13,040	322	75,824	0	415,887	505,073	98,222	410,057	508,280	1,013,353
2001	31.Dec	768	7,935	96,187	0	530,252	635,142	122,373	471,360	593,733	1,228,875
2002	31.Dec	0	7,643	101,738	0	724,520	833,902	100,108	485,650	585,758	1,419,660
1998	31.mar.	11,157	509	43,311	0	370,988	425,965	102,626	191,387	294,013	719,978
	30.jun.	3,450	553	67,554	0	390,256	461,813	92,132	205,092	297,224	759,037
	30.sep.	3,526	609	65,147	0	398,181	467,463	97,003	200,906	297,909	765,372
	31.Dec	1,818	625	81,273	0	391,817	475,533	92,304	203,460	295,764	771,297
1999	31.mar.	1,518	766	94,987	0	401,209	498,480	95,878	287,366	383,244	881,724
	30.jun.	14,289	856	82,333	0	407,050	504,528	93,492	294,948	388,440	892,968
	30.sep.	9,518	930	90,818	0	402,387	503,653	92,308	296,696	389,004	892,657
	31.Dec	5,680	238	82,473	0	410,084	498,475	94,536	300,281	394,817	893,292
2000	31.mar.	4,600	310	84,378	0	422,648	511,937	110,073	391,514	501,587	1,013,524
	30.jun.	400	146	79,346	0	439,281	519,173	100,268	397,654	497,922	1,017,095
	30.sep.	11,600	240	84,060	0	431,813	527,713	104,671	410,387	515,058	1,042,771
	31.Dec	13,040	322	75,824	0	415,887	505,073	98,222	410,057	508,280	1,013,353
2001	31.mar.	4,373	413	95,080	0	449,068	548,934	108,360	443,523	551,883	1,100,818
	30.jun.	6,035	526	80,260	0	478,114	564,935	110,433	547,994	658,427	1,223,362
	30.sep.	5,478	169	83,340	0	488,442	577,429	102,394	468,592	570,986	1,148,415
	31.Dec	768	7,935	96,187	0	530,252	635,142	122,373	471,360	593,733	1,228,875
2002	31.mar.	553	8,196	110,855	0	591,752	711,356	117,797	477,424	595,221	1,306,577
	30.jun.	0	7,836	104,398	0	641,405	753,640	109,592	479,064	588,656	1,342,296
	30.sep.	0	7,736	102,365	0	680,995	791,096	105,222	483,490	588,712	1,379,808
	31.Dec	0	7,643	101,738	0	724,520	833,902	100,108	485,650	585,758	1,419,660
2003	31.mar.	0	7,466	101,861	0	722,612	831,940	96,334	489,362	585,696	1,417,636
	30.jun.	0	7,097	95,666	0	767,469	870,233	94,783	490,950	585,734	1,455,967
	30.sep.	0	7,511	83,517	0	795,729	886,757	92,473	493,964	586,438	1,473,195
	31.Dec	0	7,097	82,122	0	823,270	912,489	83,090	495,256	578,346	1,490,835

Source: Ministry of Finance.

III. BANKS AND SAVINGS BANKS AND REPRESENTATIVE OFFICES OF FOREIGN BANKS IN THE REPUBLIC OF SLOVENIA

as at May 31, 2004

I. Banks

ABANKA VIPA d.d.
1517 LJUBLJANA
Tel.: +386 (1) 471 81 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services
- custody.

BANK AUSTRIA CREDITANSTALT d.d. LJUBLJANA
Šmartinska cesta 140
1000 LJUBLJANA
Tel.: +386 (1) 587 66 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services
- custody.

BANKA CELJE d.d.
 bančna skupina Nove Ljubljanske banke
 Vodnikova 2
 3000 CELJE
 Tel.: +386 (3) 543 10 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- performance of payment services.

BANKA KOPER d.d.
 6502 KOPER
 Tel.: +386 (5) 665 11 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services
- custody.

FACTOR BANKA d.d.
 Tivolska c. 48
 1000 LJUBLJANA
 Tel.: +386 (1) 431 11 36

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services
- custody.

GORENJSKA BANKA, d.d., KRANJ
 Bleiweisova ul. 1
 4000 KRANJ
 Tel.: +386 (4) 208 40 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

HYPO ALPE - ADRIA - BANK d.d.
Trg Osobodilne fronte 12
1000 LJUBLJANA
Tel.: +386 (1) 300 44 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

KOROŠKA BANKA d.d., SLOVENJ GRADEC,
bančna skupina Nove Ljubljanske banke
Glavni trg 30
2380 SLOVENJ GRADEC
Tel.: +386 (2) 884 91 11

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- performance of payment services.

RAIFFEISEN KREKOVA BANKA D.D.
Slomškov trg 18
2000 MARIBOR
Tel.: +386 (2) 229 31 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

NOVA KREDITNA BANKA MARIBOR d.d.
2505 MARIBOR
Tel.: +386 (2) 229 22 90

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- performance of payment services.

NOVA LJUBLJANSKA BANKA d.d., LJUBLJANA
1520 LJUBLJANA
Tel.: +386 (1) 425 01 55

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- mediation in the conclusion of loan and credit transactions
- performance of payment services
- services in connection with securities, in accordance with the law governing the securities market custody.

POŠTNA BANKA SLOVENIJE d.d.
Ul. Vita Kraigherja 5
2000 MARIBOR
Tel.: +386 (2) 228 82 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- performance of payment services.

PROBANKA d.d.
Gosposka ulica 23
2000 MARIBOR
Tel.: +386 (2) 252 05 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- financial leasing
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- services in connection with securities, in accordance with the law governing the securities market
- administering pension funds in accordance with the law governing pension funds
- performance of payment services.

SKB BANKA d.d. LJUBLJANA
1513 LJUBLJANA
Tel.: +386 1 471 51 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- financial leasing
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- collection, analysis and provision of information on the credit-worthiness of legal persons
- mediation in sales of insurance policies, in accordance with the law governing the insurance sector;
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- mediation in the conclusion of loan and credit transactions
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

SLOVENSKA INVESTICIJSKA BANKA d.d. - liquidation procedure
Čopova 38
1101 LJUBLJANA
Tel.: +386 (1) 242 03 00

At General Meeting held on 29.12.2003 was adopted a Decision about liquidation procedure.

SLOVENSKA ZADRUŽNA KMETIJSKA BANKA d.d., LJUBLJANA
Kolodvorska 9
1000 LJUBLJANA
Tel.: +386 (1) 472 71 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- collection, analysis and provision of information on the credit-worthiness of legal persons
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- services in connection with securities, in accordance with the law governing the securities market
- performance of payment services.

VOLKSBANK - LJUDSKA BANKA d.d.
Dunajska 128 a
1000 LJUBLJANA
Tel.: +386 (1) 530 74 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- trading in financial derivatives
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- performance of payment services.

BANKA DOMŽALE d.d., DOMŽALE,
bančna skupina Nove Ljubljanske banke
Ljubljanska cesta 62
1230 DOMŽALE
Tel.: +386 (1) 724 53 00

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- performance of payment services.

BANKA ZASAVJE d.d., TRBOVLJE,
bančna skupina Nove Ljubljanske banke
Trg revolucije 25c
1420 TRBOVLJE
Tel.: +386 (3) 562 12 33

The bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- safe custody services
- performance of payment services.

II. Savings banks

DELAVSKA HRANILNICA d.d. LJUBLJANA
Dalmatinova 4
1000 LJUBLJANA
Tel.: +386 (1) 300 02 00

The savings bank has obtained an authorisation for the following other financial services:

- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- performance of payment services.

HRANILNICA LON d.d., KRANJ
Bleiweisova ul. 2
4000 KRANJ
Tel.: +386 (4) 280 07 77

The savings bank has obtained an authorisation for the following other financial services:

- factoring
- issuing of guarantees and other commitments
- lending, including consumer credits, mortgage credits, and financing of commercial transactions
- trading in foreign means of payment, including foreign exchange transactions
- issuing and administering of other means of payment (e.g., debit and credit cards, travellers' cheques, bankers' drafts)
- collection, analysis and provision of information on the credit-worthiness of legal persons
- safe custody services
- mediation in the conclusion of loan and credit transactions
- performance of payment services.

III. Representative offices of foreign banks:

Bank	Representative office address
Die Kärntner Sparkasse AG, Celovec Neuer Platz 14 A-9020 Klagenfurt Austria	Kärntner Sparkasse AG, Celovec Predstavništvo Ljubljana Dunajska 156 1000 Ljubljana Tel.: +386 1 568 83 09
European Bank for Reconstruction and Development One Exchange Square London EC2A 2JN Great Britain	European Bank for Reconstruction and Development Trg republike 3 1000 Ljubljana Tel.: +386 (1) 426 36 00
Raiffeisen Zentralbank Österreich AG Am Stadpark 9 A-1030 Wien Austria	Raiffeisen Zentralbank Österreich AG Predstavništvo Slovenija Trg republike 3 1000 Ljubljana Tel.: +386 (1) 200 18 00
Bank für Arbeit und Wirtschaft AG Seitzergasse 2-4 A-1010 Wien Austria	Bank für Arbeit und Wirtschaft AG Wien- Predstavništvo Trg republike 3 1000 Ljubljana Tel.: +386 (1) 470 08 58
UniCredito Italiano S.p.A. Via Dante 1 IT-16121 Genova Italy	UniCredito Italiano S.p.A Predstavništvo Koper Zore Perello Godina 3 6000 Koper

IV. LIST OF THE MEMBER STATE'S BANKS IN THE REPUBLIC OF SLOVENIA

Banks, authorised in a Member State to carry out all or particular banking and other financial services, itemised in the Annex I of Directive 2000/12/EC (List of activities, for which mutual recognition is enforced) and may perform these activities within the Republic of Slovenia, through a branch or directly.

The activities that banks may perform are indicated with the number as correspondent item of Annex I Directive 2000/12/EC.

Kärntner Sparkasse AG, Celovec Podružnica v Sloveniji, Dunajska 63, 1000 Ljubljana, The Republic of Slovenia

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
 - a. money market instruments (cheques, bills, certificate of deposit, etc.)
 - b. foreign exchange
 - c. financial futures and options
 - d. exchange and interest-rate instruments
 - e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Raiffeisen Zentralbank Österreich AG, Am Stadtpark 9, 1030 Wien, Austria

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
 - a. money market instruments (cheques, bills, certificate of deposit, etc.)
 - b. foreign exchange
 - c. financial futures and options
 - d. exchange and interest-rate instruments
 - e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Posojilnica-Bank S. Jakob v Rožu r.z.z.o.j., 9184 St. Jakob 14, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

Posojilnica-Bank Pliberk r.z.z.o.j., Völkermarkter Straße 1A , 9150 Bleiburg, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

Posojilnica-Bank Borovlje r.z.z.o.j., Hauptplatz 16, 9170 Ferlach, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).

Posojilnica-Bank Zelezna Kapla r.z.z.o.j., 9135 Bad Eisenkappel 67, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting)).

Zveza Bank r.z.z.o.j., Paulitschgasse 5-7, 9010 Klagenfurt, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting)).

Posojilnica-Bank Bilcovs-Hodise-Skofice r.z.z.o.j., 9072 Ludmannsdorf 33a, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting)).

BANKPRIVAT AG, Hohenstaufengasse 6, 1010 Wien, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting)).

Posojilnica- Bank Zila r.z.z.o.j., Kaiser-Josef-Platz 6, 6500 Villach, Austria

2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting)).

Volksbank Kärnten Süd reg. Gen. m.b. H., 9170 Ferlach, Hauptplatz 6, Austria

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting)).
3. Financial leasing
7. Trading for own account or for account of customers in:
 - e. transferable securities
11. Portfolio management and advice
12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

Rathbone Investment Management Limited, 159 New Bond Street, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting)).
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
 - a. money market instruments (cheques, bills, certificate of deposit, etc.)
 - b. foreign exchange
 - c. financial futures and options
 - d. exchange and interest-rate instruments
 - e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
11. Portfolio management and advice
12. Safekeeping and administration of securities
14. Safe custody services

HSBC Bank Plc, Level 42 8-16 Canada Square, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting)).
3. Financial leasing
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
 - a. money market instruments (cheques, bills, certificate of deposit, etc.)
 - b. foreign exchange
 - c. financial futures and options
 - d. exchange and interest-rate instruments
 - e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
10. Money broking
11. Portfolio management and advice

12. Safekeeping and administration of securities
13. Credit reference services
14. Safe custody services

J.P. Morgan Europe Limited, 125 London Wall, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
 - a. money market instruments (cheques, bills, certificate of deposit, etc.)
 - b. foreign exchange
 - c. financial futures and options
 - d. exchange and interest-rate instruments
 - e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
11. Portfolio management and advice
12. Safekeeping and administration of securities
14. Safe custody services

J.P. Morgan Europe International Bank Limited, 125 London Wall, London, United Kingdom

1. Acceptance of deposits and other repayable funds
2. Lending (consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting).
4. Money transmission services
5. Issuing and administering means of payment (credit cards, travellers cheques)
6. Guarantees and commitments
7. Trading for own account or for account of customers in:
 - a. money market instruments (cheques, bills, certificate of deposit, etc.)
 - b. foreign exchange
 - c. financial futures and options
 - d. exchange and interest-rate instruments
 - e. transferable securities
8. Participation in securities issues and the provision of services related to such issues
9. Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertaking
11. Portfolio management and advice
12. Safekeeping and administration of securities
14. Safe custody services

Saxo Bank A/S, Smakkedalen 2, 2820 Gentofte, Denmark

7. Trading for own account or for account of customers in:
 - b. foreign exchange
 - e. transferable securities
10. Money broking
11. Portfolio management and advice
12. Safekeeping and administration of securities

IV. NOTES ON METHODOLOGY

General Notes

Sectors

External sector consists of non-residents.

Residents of the Republic of Slovenia are defined as:

- companies and other legal entities with a registered office in the Republic of Slovenia, except their branches abroad;
- branches of foreign companies entered in the Companies Register of the Republic of Slovenia;
- sole proprietors or natural persons, independently performing business activities as their prime occupation, with a registered office in the Republic of Slovenia or having permanent residence in the Republic of Slovenia;
- natural persons with permanent residence in the Republic of Slovenia;
- natural persons temporarily residing in the Republic of Slovenia holding a residential or working visa valid for no less than six months;
- diplomatic, consular and other representative offices of the Republic of Slovenia abroad financed from the Budget as well as Slovene citizens employed at these representative offices and their family members.

All other persons and entities shall be deemed non-residents.

Domestic sector is broken down to monetary and non-monetary sector.

Monetary sector consists of the Bank of Slovenia and commercial banks. Commercial banks (hereinafter "banks") are deposit money banks that accept sight deposits and have banking licenses granted by the Bank of Slovenia. Only domestic banks, owned by residents or non-residents, are included.

Non-monetary Sector is further divided into following sub-sectors: Non-monetary financial institutions, General Government, Individuals, Enterprises and Non-profit institutions.

Non-monetary financial institutions include Savings banks, Co-operatives and other financial institutions.

General Government comprises Central Government and Other General Government. **Central Government** mainly consists of the Budget. **Other General Government** contains local communities and entities established by General Government - institutions, funds, companies, clubs and other societies engaged in education, health, culture, social insurance, trade unions and other organizations.

Households (Individuals) include resident individuals.

Enterprises comprise firms in private or public ownership or control, except for those included in the General Government.

Non-profit institutions consist of all entities, not included in any other sector.

Characteristics of the data

Data present stocks on assets and liabilities at the end of the period.

Data on stocks nominated in foreign currencies are converted into Tolars using Bank of Slovenia end of period middle exchange rate.

Data in tables are not seasonally adjusted.

Table: Republic of Slovenia: general information

Table shows basic general data on Slovenia and its economy. In the "latest actual" column the latest available data for the current year are published. Data sources for the table are Bank of Slovenia, Ministry of Finance and The Statistical Office of the Republic of Slovenia.

1. MONEY AND BANKS

Last published data are preliminary.

Sectorization of banks' data as from April 30, 1999

For data from April 30, 1999 on a new sectorization has been implemented according to **Regulation on Introduction and Implementation of Standard Classification of Institutional Sectors**, (hereinafter "SKIS") - Official Gazette 56/98. SKIS which implemented a national standard for economic sectorization is based on European System of Accounts 95 and is in accordance with System of National Accounts 93. According to SKIS the sectors of the economy are: 1.) Non-financial corporations, 2.) Financial corporations (central bank, commercial banks, other financial institutions), 3.) General government, 4.) Households, 5.) Non-profit institutions serving households and 6.) External Sector (non-residents). There has been no change regarding definition of *Non-resident*.

Domestic sector is broken down to monetary sector and non-monetary sectors.

Monetary sector consists of the Bank of Slovenia and commercial banks. Commercial banks (hereinafter "banks") are deposit money banks that accept sight deposits and have banking licenses granted by the Bank of Slovenia. Domestic banks, owned by residents or non-residents, are included.

Non-monetary Sectors are: Non-financial corporations, Non-monetary financial institutions, General government, Households, Non-profit institutions serving households.

Non-financial corporations are legal persons - market producers of goods and non-financial services.

Non-monetary financial institutions consist of Savings banks, Co-operatives and *Other financial institutions*. *Other financial institutions* are: 1. Other financial intermediaries, except insurance corporations and pension funds (mutual funds, investment funds and financial leasing comp.), 2. Financial auxiliaries (securities brokers, stock exchanges) and 3. Insurance corporations and pension funds.

General government consists of: 1. Central government (administrative departments of state and central government agencies), 2. Local government (local administration, local agencies) and 3. Social security funds.

Households: resident individuals as consumers and resident individuals as sole proprietorships and partnerships being market producers and having no independent legal status. The data of the latter have been prior to April 30, 1999 included in the sector Enterprises.

Non-profit institutions serving households are clubs, political parties, trade unions, churches or religious societies, humanitarian and charity organizations, professional societies.

Table 1.1.: Monetary Aggregates

Table 1.1 shows stock data at the end of month for base money, monetary aggregates M1, M2 and M3, calculated according to the national definition and according to the harmonised definition of the European Central Bank (hereinafter: ECB).

The definition of base money is defined as the sum of: *Banknotes in circulation, Banks' settlement accounts, Overnight deposit and Other deposits at the Bank of Slovenia* (Savings banks' settlement accounts, Savings banks' and Savings and loan undertakings' reserve accounts, transactional accounts of the Central and Local Government).

Data sources are banks' and Bank of Slovenia's bookkeeping data, which refer to the end of the month.

Calculation of monetary aggregates according to the national definition is shown on the liabilities' side of Table 1.2: Monetary Survey - Consolidated Balance Sheet of the Monetary System (See methodological notes referring to Table 1.2).

Harmonised monetary aggregates for Slovenia are calculated according to ECB's definition of harmonised monetary aggregates of euro area, which is evident from documents published on web pages of the ECB (<http://www.ecb.int>). Main differences between the two definitions of monetary aggregates are as follows:

- limited maturity of items included (harmonised aggregates include liabilities of up to 2 years only),
- equal treatment of the foreign exchange liabilities (which are, in harmonised aggregates, included into adequate items together with those in domestic currency),
- status of the monetary neutral sector (the central government in the harmonised aggregates has the status of a monetary neutral sector) and
- inclusion of the money market fund shares / units into M3.

Composition of harmonised monetary aggregates, as defined by the ECB is:

- HM1 contains *currency in circulation* and *overnight (sight) deposits*.
- HM2 includes beside HM1 also *deposits with agreed maturity of up to 2 years* and *deposits redeemable at notice of up to 3 months*.
- HM3 includes HM2, *repurchase agreements* and *debt securities with a maturity of up to 2 years*. *Money market fund shares / units* financial instrument, which is according to ECB's definition also part of HM3, will be included in calculation when such institutions appear in Slovenia.

HM2 and HM3 are, for the period prior to July 2002, partly calculated as estimation, because of the unavailability of relevant bookkeeping breakdowns.

Table 1.2.: Monetary Survey - Consolidated Balance Sheet of the Monetary System

Table 1.2 shows consolidated balance sheet of all banks' and Bank of Slovenia at the end of the month. Data for banks are aggregated.

Domestic assets consist of banks' and Bank of Slovenia's claims on General Government arising from succession to the former SFR Yugoslavia and the bank rehabilitation program, and claims from loans and securities on other non-monetary sectors. Claims from succession and the bank rehabilitation program represent: claims of the Bank of Slovenia on the Succession Fund of the Republic of Slovenia (on account of the former National Bank of Yugoslavia Dinar cash), counterpart claims for Bank of Slovenia liabilities to the International Monetary Fund, government guaranteed bank rehabilitation bonds, government bonds for unpaid foreign currency deposits and claims on the former National Bank of Yugoslavia for foreign currency deposits.

Other assets include fixed assets of banks and of the Bank of Slovenia and some other items (doubtful claims, etc.).

In September 2003, the liability part of the Table changed due to methodological changes in the calculation of monetary aggregates under the national definition, because of gradual harmonisation with the definitions of the European Central Bank (changes were made to all time series).

To aggregate M1, a vista Savings deposits at banks were added, and therefore, it consists of currency in circulation and demand deposits at banks (including a vista Savings deposits) as well as at the Bank of Slovenia.

To aggregate M2, Tolar restricted deposits and securities in Tolar including subordinated debt were added, so that the aggregate consists in addition to M1 also of Tolar time deposits at banks, and Government time deposits at the Bank of Slovenia and of Tolar securities.

To aggregate M3, other foreign currency liabilities to central government and securities in foreign currency were added, so that M3 consists of M2 and foreign currency deposits and securities at banks.

Other liabilities consist of capital and reserves of banks and of the Bank of Slovenia and also include some other items.

In the Table as from April 30, 1999 in conformity with SKIS, items of assets and liabilities to other general government mean assets and liabilities to both Local Government and Social Security Funds. By analogy, enterprises mean non - financial corporations and non - profit institutions serving households, and individuals mean households.

From July 31, 1996 onwards, the data for Komercialna banka Triglav are no longer included in banks' data due to its bankruptcy.

Foreign assets/Bank of Slovenia and *Foreign assets/Deposit money banks* were changed because of changes in Tables 1.3. and 1.4. for the period from April 2000 onwards.

Table 1.3.: Balance Sheet of the Bank of Slovenia

The Table shows the Bank of Slovenia's assets and liabilities at the end of month.

Foreign Assets consist of: foreign currency, deposits abroad (sight and time deposits, from April 2000 on also foreign exchange deposits held by BS on the basis of repurchase agreements) first class securities of foreign issuers, monetary gold, reserve position and SDR holdings at the International Monetary Fund and other claims. *Other claims* mainly include balances on fiduciary accounts and with international financial organization.

Because of consolidation of statistical and bookkeeping records in February 2003, *International monetary reserves* are not presented as subitem of Foreign assets. International monetary reserves are shown in Tables 3.12. and 1.9..

Claims on General Government consist mainly of net claims on the National Bank of Yugoslavia taken over by the Succession Fund of the Republic of Slovenia. Claims on the state budget, which are the counterpart of the succeeded liabilities to the International Monetary Fund, are also included.

Repurchase agreements include loans extended to banks based on securities and foreign currency (currency swap). From April 2000 on the amount of the foreign currency swap is shown as a part of the foreign assets of the Central Bank, because of the gradual permanent purchase of foreign currency from the part of Central Bank. In accordance to this are claims based on currency swap with domestic banks shown for the period up to March 2000 in the item *Repurchase* and thereupon in the item *Deposits*.

Other claims include some Bank of Slovenia's small deposits with banks and advance payments to the banks for repayments of Bank of Slovenia bills sold to other buyers through banks as agents.

General Government Deposits comprise deposits of Central Government budget.

Restricted deposits mainly result from deposits earmarked for import payments and deposits covering letters of credit, guarantees and credits taken abroad.

Money transfers in transit comprise money in transit.

Table 1.4.: Balance Sheet of Deposit Money Banks

The Table summarizes data on assets and liabilities of banks at the end of the month.

Demand deposits comprise giro accounts of enterprises and non-profit institutions, General Government, non-monetary financial institutions and giro and current accounts of households (see Table 1.6.).

Savings deposits include short and long-term tolar savings deposits of households (see Table 1.6.).

Time deposits consist of short and long-term time deposits of households, General Government, non-monetary financial institutions, enterprises and non-profit institutions (see Table 1.6.).

Restricted deposits represent deposits of enterprises and non-profit institutions, General Government and individuals to be used for money transfers to foreign countries or in cover of letters of credit, loans taken abroad or euro-checks, and can also be used for foreign currency exchange office transactions.

Note 1: In June 1996 foreign liabilities of banks for the undue foreign debt of former SFR Yugoslavia in the amount of SIT 49,027 million were taken over by the Government. Liabilities of banks to the Government were increased for the same amount. The banks decreased their foreign liabilities and claims on the Government for the part of matured allocated debt which they had been repaying to the government fiduciary account since January 1994 totalling SIT 18,078 million.

Bank of Slovenia's claims on and liabilities to banks are equal to the corresponding items in the banks' aggregated balance sheet with few exceptions: Item 'Reserves' (Giro and reserves accounts) on the assets side of banks' balance sheet is almost the same as item 'Deposits of banks' (Giro and reserves accounts, foreign currency deposits) on the liabilities' side of the Bank of Slovenia's balance sheet (Table 1.3.). Similar applies to items 'Liabilities to the banking system' arising from the Bank of Slovenia loans and 'Claims on domestic banks' based on loans in the Bank of Slovenia balance sheet (Table 1.3.). Discrepancies result from differences in accounting accuracy.

In February 2003 were items *Currency and Deposits* and *Loans from BS* diminished by the amount - claim i.e. liabilities based on currency swap of central banks with domestic banks, for period from April 2000 on. (More in Methodological notes for Table 1.3. - *Repurchase*). Total assets i.e. total liabilities were diminished accordingly.

Claims on and liabilities to domestic non-monetary sectors are shown in detail in Tables 1.5. and 1.6.

Foreign assets and foreign liabilities are shown in detail in Tables 1.7. and 1.8.

Table 1.5.: Deposit Money Banks' Claims on Domestic Non-monetary Sector

The Table shows banks' claims resulting from loans and securities classified by domestic non-monetary sectors, which are also represented in Table 1.4. in item 'Claims on non-monetary sectors - Total'.

As from April 30, 1999 SKIS has been implemented in the sectorial distribution of the economy and therefore:

- the sector *Enterprises and non-profit institutions* comprises the data on SKIS Sectors *Non financial corporations* and *Non-profit institutions serving households*;
- the sector *Central government* comprises the data on SKIS subsector *Central government*;
- the sector *Other general government* comprises the data on SKIS subsectors *Local government* and *Social security funds*;
- the sector *Individuals* comprises the data on SKIS sector *Households*;
- the sector *Non-monetary financial institutions* comprises the data on *Savings banks* and *Savings cooperatives* as well as the data on SKIS sector *Other financial institutions*.

Marketable securities are long or short-term securities acquired and held by a bank with the intention of reselling them in the short term.

Investment securities are long or short-term securities acquired and held for yield or capital growth purposes and are usually held to maturity.

Table 1.6.: Deposit Money Banks' Liabilities to Domestic Non-monetary Sector

The Table shows banks' liabilities from deposits of domestic non-monetary sectors which correspond to the 'Liabilities to non-monetary sectors - Total' in Table 1.4.

As from April 30, 1999 SKIS has been implemented in the sectorial distribution of the economy and therefore:

- the sector *Enterprises and non-profit institutions* comprises the data on SKIS Sectors *Non financial corporations* and *Non-profit institutions serving households*;
- the sector *Total General government* comprises the data on SKIS sector *General government*;
- the sector *Individuals* comprises the data on SKIS sector *Households*;
- the sector *Non-monetary financial institutions* comprises the data on *Savings banks* and *Savings cooperatives* as well as the data on SKIS sector *Other financial institutions*.

Table 1.7.: Deposit Money Banks' Claims to Non-residents

The Table shows banks' claims to non-residents by currency- Tolars and foreign currencies. Deposit Money Banks' Claims to non-residents are shown in Table 1.4. in item 'Total – Foreign assets'.

In February 2003 was item *Deposits* diminished by the amount - claim based on currency swap of domestic banks with central banks, for period from April 2000 on. (More in Methodological notes for Table 1.3. - *Repurchase*). Item Total claims on non-residents was diminished accordingly.

Table 1.8.: Deposit Money Banks' Liabilities to Non-residents

The Table shows banks' liabilities to non-residents broken by currency- Tolars and foreign currencies. Deposit Money Banks' Liabilities to non-residents are shown in Table 1.4. in item 'Total – Foreign liabilities'.

Table 1.9.: Bank of Slovenia 10-day balance sheet

In April 2002 the definition of base money has been changed to the sum of: *Banknotes in circulation*, *Banks' settlement accounts*, *Overnight deposit* and *Other deposits at the Bank of Slovenia* (Savings banks' settlement accounts, Savings banks' and Savings and loan undertakings' reserve accounts, transactional accounts of the Central and Local Government).

The data time series have been recalculated according to the change in definition.

The off balance items *Buy/sell foreign exchange swap* and *Sell/buy foreign exchange swap* are from April 2003 on are included in the table.

Bank of Slovenia 10-day balance sheet together with off balance items is in terms agreed for publication shown on web page:

http://www.bsi.si/html/eng/financial_data/hit/balance_bs_dekadna.html

2. FINANCIAL MARKETS**Interest rates (Table 2.1. - 2.6.)**

Annual interest rates.

r = real rate over Tolar indexation clause

r(D) = real rate over foreign exchange indexation clause

n = overall nominal rate

TOM = Tolar indexation clause

EUR = foreign exchange clause

Table 2.1.: Bank of Slovenia Interest Rates

Discount rate (End of period): Indicative rate posted by the Bank of Slovenia. It was abolished as of 1st January 2003.

Lombard loan: Within the framework of standing lombard facility Bank of Slovenia provides one-day lombard loans to banks and savings banks with securities used as collateral. The pledged securities should amount to 110% of the amount of lombard loan.

Interest rate on banks' obligatory reserves: 1 percent per year since October 1991.

Penalty rate is generally used in case of overdue payments. The penalty rate is determined by the Law on the legal penalty rate since 28.06.2003.

Repo interest rate for the temporary purchase of Bank of Slovenia's Bills in foreign currency with obligatory repurchase in 7, 28 or 60 days was the weighted arithmetic average of daily repo interest rates. 28 day repo was abolished in August 2000, 60 day repo in February 2003 and 7-day repo in January 2004. The repo interest rate is given as the effective interest rate.

The overnight-deposit interest rate is an interest rate applying to the deposits placed by banks and savings banks on an overnight term with the Bank of Slovenia.

Liquidity facilities of last resort were permanently available to banks and saving banks (till March 2001 only to banks) in case of unexpected liquidity constraints. The interest rate applied was the penalty rate. It was abolished with October 2002.

The annual averages of interest rates are computed as simple arithmetic averages of monthly data, if such data are available.

Table 2.2.: Interbank Money Market Rates and Indexation Clause**Interbank market**

The figures are annual nominal interest rates for unsecured Slovenian tolar deposits on the Slovenian interbank market. Interest rate for overnight deposits (SIONIA) is weighted average interest rate for overnight deposits. Interest rate for deposits till 30 days is weighted average interest rate for deposits with maturity till 30 days.

The annual averages of interbank interest rates are computed as simple arithmetic averages of monthly data.

Tolar indexation clause

Tolar indexation clause (TOM) is annual interest rate, calculated by the Statistical Office of Republic of Slovenia and used for preserving the value of financial liabilities and assets in domestic currency.

TOM (monthly): since 5th August 1995: average of previous 3 months' inflation (until June 1995 indexation was based on so called R that was equal to the previous months' inflation rate, from 1st June till 4th August 1995 indexation was based on the average of previous 3 months' inflation); since February 1996: 4 months; since December 1996: 6 months; since May 1997: 12 months.

Financial liabilities and assets in domestic currency, with maturity less than 1 year, are not revalued since July 2002.

Foreign exchange indexation clause

Monthly rate is growth rate of Bank of Slovenia's end of month exchange rate for EUR (DEM) or USD.

Annual rate is computed from monthly rate on the conform basis, taking into account the actual number of days in the month and in the year.

Figures for 1993 to 1998 in columns 4, 6 and 8 represent growth of the category in the period December to December.

Table 2.3.: Interest Rates for Bank of Slovenia Bills

Tolar bills are registered securities subscribed by banks and savings banks with maturity of 60 and 270 days. Tolar bills with maturity of 7, 14 and 30 days were abolished on 3rd April 2000, bills with 2-day maturity were abolished as of 1st July 2001, 12-day tolar bills on 21st December 2001 and 360-day tolar bills on 14th January 2003. 60-day bills are offered on a permanent basis, 270-day bills were sold by auction till March 2004, afterwards are offered on a closed basis. Interest rates for tolar bills are nominal given, in the case of auctions they are effective rates.

Bills with warrants were short-term securities, issued in series of nominal value of half a million Tolars. They were purchased in Tolar at a discount and beard the p.a. nominal interest. The warrant attached to the security represented a hedge against inflation and exchange rate depreciation higher than officially projected. Interest rate for the last edition of the bills was indicated. Bills with warrants were abolished on 25th May 2000.

Twin bills were short-term bearer securities, issued in series in paper form. Through banks they were available to other legal persons and households. They were composed of a Tolar and a foreign currency part and were sold in Tolars at a discount, with redemption in Tolars and in German Mark. The Tolar part was revalued by Tolar indexation clause (TOM). Twin bills were abolished on 16th March 2000.

Foreign currency bills are transferable registered securities not issued in series. They are offered on permanent basis and can be purchased by banks (by other legal persons through banks till 3rd May 2000). They are sold for Euros (till 16.02.1999 for German Marks) or US Dollars at a discount with maturities of two to four months (foreign currency bills with maturities of 180, 270 and 360 days were abolished by March 2001). Interest rates for a certain type of bill in the table are those last valid in a period.

Table 2.4.: Average Commercial Banks' Interest Rates

Average interest rates (r and $r(D)$) are weighted arithmetic averages of the minimum and maximum interest rates.

Spread is the difference between the weighted minimum and maximum interest rate: $r_{\min} = r - \text{spread}$, $r_{\max} = r + \text{spread}$.

Nominal interest rates (n) are total annual interest rates.

The figures for the latest month are always provisional; updated figures in the following Monthly Bulletin are not marked with sign *.

With September 1995 was abolished the revaluation with the tolar indexation clause for obligations in

domestic currency till 30 days, with July 2002 also revaluation for all loans and deposits in domestic currency with maturity less than 1 year.

Note 1: With the 1st July 2002 the "Law on changes and completions of the law on penalty rate and tolar indexation clause" came into force. It prohibits the use of tolar indexation clause for assets and obligations in domestic currency with the maturity less than 1 year. At the same time have most banks also stopped using the foreign exchange clause for short-term loans and deposits, which has reduced the number of reporting banks and led to series breaks.

Table 2.5.: Average Effective Commercial Banks' Interest Rates

Average effective interest rates are calculated on the basis of the interest accounted in the period.

Because of the change in the frame of accounts for banks and savings banks since May 2002 the revalorization and interest incomes are no more represented separately, so the calculation of the real effective interest rates are no longer possible.

Table: Breakdown of banks' assets and liabilities by type of Indexation Clause

		Loans			Deposits			Total		
		TOM	D	NOM	TOM	D	NOM	TOM	D	NOM
2000	Jan.-Mar.	93.7	6.0	0.3	59.4	2.9	37.8	76.0	4.4	19.6
	Apr.-Jun.	93.4	6.1	0.4	58.3	2.8	38.9	75.5	4.5	20.0
	Jul.-Sep.	93.0	6.5	0.6	59.2	2.7	38.1	75.8	4.6	19.7
	Okt.-Dec.	92.5	6.7	0.8	60.9	2.6	36.5	76.6	4.6	18.8
2001	Jan.-Mar.	92.5	6.8	0.7	62.7	2.6	34.8	77.5	4.7	17.9
	Apr.-Jun.	91.9	7.3	0.8	63.3	2.7	33.9	77.4	5.0	17.7
	Jul.-Sep.	91.3	7.7	1.0	64.3	2.7	33.0	77.4	5.1	17.4
	Okt.-Dec.	90.9	8.0	1.1	64.6	2.8	32.7	77.2	5.3	17.5
2002	Jan.-Mar.	90.0	8.6	1.4	65.7	2.6	31.7	77.1	5.4	17.5
	Apr.-Jun.	73.8	9.1	17.2	45.2	2.6	52.2	58.4	5.6	36.1
	Jul.-Sep.	68.2	9.5	22.4	36.7	2.6	60.7	51.2	5.8	43.0
	Okt.-Dec.	63.1	10.0	26.9	33.0	2.9	64.1	46.7	6.2	47.2
2003	Jan.-Mar.	59.3	11.3	29.4	31.8	3.2	65.0	44.2	6.8	49.0
	Apr.-Jun.	57.3	12.2	30.5	29.4	3.2	67.5	41.9	7.2	50.8
	Jul.-Sep.	52.0	13.3	34.7	25.7	3.2	71.1	37.5	7.7	54.7
	Okt.-Dec.	49.2	14.3	36.5	25.0	3.0	71.9	36.1	8.2	55.7
2004	Jan.-Mar.	47.3	14.6	38.2	25.0	2.4	72.7	35.2	8.0	56.7

Network of Commercial Banks (Table 2.7.)

Table 2.7.: Network of Commercial Banks

Note 1: In the number of head offices two banks with the license for operation pursuant to the Constitutional Law only are included (Kreditna banka Maribor d.d. and Ljubljanska banka d.d. Ljubljana).

Note 2: Statistical Regions, Source: Statistical Office of the Republic of Slovenia, March 31, 2000. Data up to year 2000 are presented according to Standard Classification of Teritorial Units - Statistical Regions of the Republic of Slovenia, January 1, 1999.

Note 3: Data referring to the Postal bank of Slovenia do not include units of the Post of Slovenia that operate for the Postal bank of Slovenia on the contractual basis.

Note 4: Source: Statistical Office of the Republic of Slovenia: Rapid Reports, Population, No. 159 / 2002.

ATM: Automated teller machine that permits the withdrawal of cash from accounts using plastic (cheque) cards and the use of other services (balance inquiries, transfer of funds, etc.).

EFTPOS: Electronic funds transfer at the point of sale: the term refers to the use of payment cards at the retail location where the information is captured and transmitted by electronic terminals.

Modern Payment Instruments (Tables 2.8.)**2.8.1. Payment cards**

Note 1: Credit cards: A card indicating that the holder has been granted a line of credit. The credit granted may be settled in full by the specific data each month (delayed debit card ie. charge card), or may be settled in part, with the balance taken as extended credit (credit card).

Note 2: Debit cards: A card which enables the holder to have purchases directly charged to funds on the cardholder's bank account.

Note 3: Cards, issued abroad: payment cards issued abroad and used for payments in Slovenia, mostly by non-residents.

Note 4: Volume and value of transactions abroad: use of cards issued in Slovenia for payments abroad.

Number of payment cards in circulation: number of valid payment cards held by residents and non-residents, issued in Slovenia. Data refer to the end of each quarter/year.

Number and value of payments refer to the use of payment cards in each quarter/year.

Domestic cards: payment cards issued by banks and enterprises residents in Slovenia without licence agreements with foreign issuers.

Licence cards: payment cards issued by banks and enterprises residents in Slovenia under licence agreements with foreign issuers.

Bank card: payment cards issued by banks.

Retailer cards: payment card issued by non-banking institutions, mostly for use at specific retail outlets.

Personal cards: payment cards issued to natural persons (family cards included).

Business cards: payment cards issued to legal entities.

2.8.2. Other Modern Payment Instruments

Note 1: Data refer to the end of each quarter.

Note 2: Data refer to transactions with credit and debit cards in Slovenia. Relevant data for previous periods are not available.

Note 3: Data refer to personal computer banking via Internet. Only debt transactions are included.

Ljubljana Stock Exchange (Tables 2.9. to 2.11.)**Table 2.9.: The Ljubljana Stock Exchange: Turnover by Market Segment and by Type of Securities**

Shares – Privatization Investment Funds shares are not included.

PIF - Privatization Investment Funds shares.

Turnover is measured by a single counting.

Table 2.10.: The Ljubljana Stock Exchange: Market Capitalization and Turnover Ratio

Market capitalization by market segment and by type of securities is calculated as the sum of market capitalization of individual securities. Market capitalization of an individual security is calculated as the product of the number of listed securities and the market price at the end of period.

Turnover ratio is calculated as turnover in a period divided by market capitalization at the end of period.

Short-term securities are not included in calculations of market capitalization and turnover ratio.

Table 2.11.: The Ljubljana Stock Exchange: Slovenian Stock Exchange Index and Bond Index

SBI - Slovenian Stock Exchange Index (index value: January 1994=1000)

BIO - Bond Index.

SBI, BIO - value of SBI and BIO at the end of period.

dT - change of index value by points.

d% - change of index value in percentage.

Min, Max - minimum and maximum value of index in a period.

Exchange rates (Tables 2.12.1. to 2.13.4.)

Tables 2.12.: Selected Bank of Slovenia Exchange Rates- Average Rates

The tables show Bank of Slovenia middle rates. Annual rates are computed as arithmetical averages of monthly rates. Monthly averages are computed as arithmetical averages of daily rates (Sundays and holidays are not included).

As from 1st January 1999, with introduction of European Monetary Union, the European Currency Unit (XEU) was replaced by the Euro (EUR) at the exchange rate 1 : 1. Fixed exchange rates between the Euro and the national currencies of the EMU Member States (valid from 1st January 2001):

1 EUR =	40.33990 BEF
=	1.95583 DEM
=	340.75000 GRD
=	166.38600 ESP
=	6.55957 FRF
=	0.78756 IEP
=	1936.27000 ITL
=	40.33990 LUF
=	2.20371 NLG
=	13.76030 ATS
=	200.48200 PTE
=	5.94573 FIM

Due to the introduction of Euro in January 2002 the exchange rates of members of EMU currencies (ATS, FRF, DEM, ITL) are replaced by the exchange rates of some EU accession countries (CZK, HUF, PLN, SKK).

Introduction of a new currency, the Kuna (=1,000 previous Croatian Dinars) on 30th May 1994.

The Polish zloty was denominated on 1st January 1995 at the exchange rate 1 new zloty for 10.000 old zlotys.

Tables 2.13.: Turnover and Foreign Exchange Market

Annual rates are computed as arithmetical averages of monthly rates. Monthly rates are averages computed from daily rates on working days, weighed with turnover. Foreign currency exchange offices also report transactions on Saturdays, not shown in the table, but included in the monthly and annual totals.

Totals also include transactions between banks and enterprises and between banks solely. In addition to that the transactions between enterprises are included until 30th September 1999 and the transactions of banks with non-residents and households from 1st October 1999.

On the spot exchange market the timing of settlement is at latest 2 working days from the agreement. The forward exchange market is designed for transaction where the timing of settlement is at least 2 working days after the agreement.

The data by the contract agreement are defined by the agreement time of the transaction. The data by the contract settlement are time defined by the settlement time of the transaction.

Data for the turnover on the forward exchange market are available from October 1999. Also the data for turnover by the settlement are available only from October 1999.

3. BALANCE OF PAYMENTS AND EXTERNAL POSITION

Balance of Payments (Tables 3.1. to 3.4.)

General notes

In most respects the Slovenian Balance of Payments (BOP) conforms to the methodology of the IMF's *Balance of Payments Manual, fifth edition (1993)*.

Characteristics of the Data

Minus sign (-) indicates imports or surplus of imports over exports in the current account, increase in assets or decrease in liabilities in the capital and financial accounts, and growth of reserve assets. Data for transactions are converted from original currencies to USD using the daily Bank of Slovenia exchange rates, or average exchange rates of the period if the exact date of transaction is not known.

Revision policy

Revision of balance of payments, international investment position and gross external debt data occur as follow:

- revision for **monthly data** are made with the release of:
 - the corresponding quarterly data;
 - the corresponding revised quarterly data;
 - the international investment position data for the corresponding year; and
 - the revised international investment position data for the corresponding year;
- revision for **quarterly data** are made with the release of:
 - the data for the following quarter;
 - the international investment position data for the corresponding year; and
 - the revised international investment position data for the corresponding year;
- revision for **annual** international investment position and external data are made with the release of the data for following years.

Data sources

BOP is compiled on the basis of monthly available data on transactions (ITRS), stock positions and estimates.

- Reports on transactions
 - accounts of domestic banks held with correspondent banks abroad (including the central bank),
 - nonresident accounts held with domestic banks,
 - non-bank resident accounts abroad,
 - other accounts between residents and nonresidents,
 - payments between residents and nonresidents in Slovenian Tolars.
- Classification of transactions is using the descriptions of transactions provided by the banks' clients;
- **Customs declarations;**
- **Reports to the Bank of Slovenia on registered credits granted to and disbursed abroad;** For the period from 1997 also data on nature of direct payments from foreign creditors, which settle liabilities of domestic debtors to other nonresidents, are available from these reports.
- **Yearly surveys on balance and transactions with affiliated enterprises (SN)** is a source for reinvested earnings of direct investments.
- **Accounting data of the Bank of Slovenia;**
- **Commercial banks balance sheet data;**
- **Estimates.**
- **Monthly survey of duty free shops.**

There are several estimation models used in the BOP for the valuation of data on imports, incoming travel, labor income, Italian pensions (till the end of 1998), short-term commercial credits, foreign currency and deposits of resident households.

Current account**Goods**

Data for the General merchandise are based on customs declarations. Data on imports c.i.f. and exports f.o.b. are compiled by the Statistical Office. **Adjustments for valuation** of data on imports and **coverage** of data on imports and exports are made by the Bank of Slovenia. The imports data are adjusted from c.i.f. basis to f.o.b. basis by the coefficient which is equal to the weighted average of coefficients between the c.i.f. and f.o.b. values of imported goods (for the available sample), separately calculated for each type of merchandise, transport means and country of the exporter. The **coverage adjustments** are made for goods imported without customs declaration and for which data are available from ITRS or reports of duty free shops and consignment warehouses.

Services**Transport**

The source for recording of transportation services is the ITRS.

Travel

The ITRS sources used in the compilation of the **incoming travel** item include: a.) health and education related services, b.) payments made by nonresidents to Slovenian tourist agencies, c.) net withdrawals in tolar from nonresident accounts, d.) money spent in casinos by nonresidents, e.) data on sales of goods to nonresidents in duty free shops and consignment warehouses, f.) payments with credit cards and g.) sales of Tolars to nonresidents abroad.

The data on sales of Tolars to nonresidents in Slovenia are estimated on the number of border crossings of

foreign travellers and on the number of nights spent by foreign tourists.
Data source for the item expenditure on travel are ITRS and estimations.

Construction services

The source of data is ITRS. All construction works are recorded under construction services.

Insurance services

Premiums on life and non-life insurance are split into two components: (i) the service charge included in insurance services and (ii) the premium in a narrow sense recorded as current transfer. The calculation of service charge is based on a fixed percentage of the premium payments.

Government services

All transactions settled through accounts of Slovenian embassies abroad as well as transactions coded as government services settled through accounts of Slovenian banks with foreign correspondents are included in this item.

Income

The ITRS is used as a main source for recording of **compensation of employees**. As many wages are not paid through domestic banks, supplementary estimations of such receipts from the neighboring countries are made. Data on **reinvested earnings and income on equity** are available in an annual survey of Slovenian direct investors abroad and of foreign direct investment enterprises in Slovenia. The present recording of **other investment income** (interest income) is based on the actual payments.

Current transfers

In this item workers' remittances, insurance and other transfers of other sectors are included. The insurance item is calculated as a difference between the insurance premiums received and the claims paid on the credit side and vice versa on the debit side. The main source for other transfers are the ITRS and the customs documents.

Capital and financial account

Capital account

Capital transfers

Migrants' transfers covers not only payments recorded by domestic banks but also the changes in residency of accounts held with these banks.

Financial account

Direct investment

Direct investment is recorded on the basis of reporting of payments through domestic banks and of data from customs declarations. Data on reinvested earnings is based on yearly surveys on balance and transactions with affiliated enterprises (SN) and are included monthly as one twelfth of the yearly figure.

Until 1997 purchase and sale of all shares and equity have been included in this item.

From the beginning of 1997, purchase and sale of shares that assure more than 50 percent of company's equity, a control package of shares, shares issued by domestic companies on the primary markets with the purpose to increase the nominal capital of the company are included in this item, due to capital control measures. With the new Foreign Exchange Act in 1999 direct investment 10% rule is applied.

From 2001 onwards inter-company debt transactions between affiliated enterprises (10 percent or more capital share) are recorded as direct investment - other capital transactions. Until 2001 this kind of transactions are recorded as loans.

Portfolio investment

Until 1997 only data on sales and purchases of debt securities through banks were included in this item. Since February 1997 equity securities, not having the characteristics described in the note on Direct investment are included in this item too. With the new Foreign Exchange Act in 1999 portfolio investment transactions include all transactions below the 10% rule.

Loans

From 2001 onwards inter-company debt transactions between affiliated enterprises (10 percent or more capital share) are not recorded as loans, but are recorded as direct investment - other capital transactions.

Other investment

Other investments except equity between affiliated enterprises are included here and not under Direct investment. Short-term trade credits are estimated and recorded on net basis as change of assets. Estimation is based on comparison of data on imports and exports from customs declarations with corresponding settlements. Item currency and deposits of households is estimated by using data on net purchases of foreign currency in foreign exchange offices, net deposits to households' foreign exchange accounts at domestic banks, estimated expenditure of resident households abroad (see Travel).

Tables 3.1.: Balance of Payments 1988 - 1992

Excluding transactions with former Yugoslav Republics; processing is included in services, excluded in merchandise.

Note 1: For 1988 and 1989, Official sector data is included in Other sectors.

Note 2: For 1988 through 1990, Statistical errors include sales of claims from bilateral agreements to the former National Bank of Yugoslavia and its purchases of foreign currency through Slovenian foreign currency exchange offices.

Note 3: Reserve assets of the Bank of Slovenia.

Tables 3.2. and 3.4.: Balance of Payments

The data for the current year are revised monthly. Data become final according to the revision practice (see revision practice).

In June 2001 Slovenia acquired 16.39% share in holdings of former Yugoslavia with BIS (Bank for International Settlements), consisting of gold 16.9 mio SIT (EUR 77.8 million), foreign currencies 1.1 mio SIT (EUR 5.3 million) and shares 3.0 mio SIT (EUR 13.8 million). This transaction is not considered to be a balance of payments' flow, but a part of 'other changes' item, which reconciles the international investment position in consecutive periods.

Note 1: CD: customs declarations - foreign trade definitions (Statistical Office of Republic of Slovenia).

Note 2: June 1996: includes issue of government bonds in exchange for a part of allocated foreign debt in the amount of 63.7 mio SIT (EUR 374.9 million). Banks' liabilities under foreign loans are decreased for the same amount and transferred to liabilities to Government.

Note 3: Issues of government bonds:

- August 1996 (EUR 253.7 million);
- June 1997 (EUR 205.1 million);
- May 1998 (EUR 500.0 million);
- March 1999 (EUR 400.0 million);
- March 2000 (EUR 400.0 million) and in February 2001 (EUR 100.0 million);
- April 2001 (EUR 450.0 million).

Note 4: For 1993 and following, short-term claims include net changes in commercial credits (received and granted).

Note 5: Includes mostly BS fiduciary accounts. In June 1996 the amount of 21.2 mio SIT (EUR 124.9 million) was transferred to regular BS reserve accounts.

Note 6: Use of IMF credit (assumed upon membership in January 1993).

Note 7: Reserve assets of the Bank of Slovenia.

Note 8: The data for reinvested earnings for the year 2003 and 2004 is not available yet, therefore a five-year average (from 1998 to 2002) of reinvested earnings is included as an estimation in 2003 and 2004. In the year 2004 this estimation will be replaced with the actual data for reinvested earnings for the year 2003 and the five-year average (from 1999 to 2003) for the year 2004.

Note 9: From 2001 there is a time series break on the items direct investment and loans. From 2001 inter-company debt transactions between affiliated enterprises (10 percent or more capital share) are included in the direct investment item, before that they were included in loans item.

Table 3.5: Merchandise trade

Exports f.o.b. and imports c.i.f. Years 2003: provisional data (Source: Statistical Office of RS).

The effective exchange rate: Growth of index denotes growth of value of Tolar, and vice versa.

Note 1: Romania became a member of CEFTA on July 1, 1997. According to SORS its data are included in CEFTA figures also for previous periods.

Note 2: Bulgaria became a member of CEFTA on January 1, 1999. According to SORS its data are included in CEFTA figures also for previous periods.

3.6 Short-term commercial credits

Tables include positions of claims and liabilities of short-term commercial credits by countries/groups of countries in the last eight months. Data source is direct reporting of enterprises (reports SKV).

International Investment Position of Slovenia (Table 3.7.)

General notes

The international investment position is the balance sheet of the stock of external financial assets and liabilities. The financial items that comprise the position consist of claims on nonresidents, liabilities to

nonresidents, monetary gold, and SDRs.

Methodology of the international investment position (IIP) of Slovenia is based on the fifth edition of the *Balance of Payments Manual*, IMF, 1993. The Manual distinguishes four sectors - monetary authorities, general government, banks, and other sectors.

Revision policy

See revision policy notes for "Balance of Payments" (Tables 3.1. to 3.4.)

Data sources

Data sources for the international investment position of Slovenia are mainly the same as those for the balance of payments financial account. However, there are differences with some items as follows:

Direct investment

Data on direct investment are collected from:

- concessional surveys on equity investment (SN),
- reports on loans granted to or received from nonresidents,
- short term commercial credits with nonresidents (SKV),
- reports on accounts abroad.

Source for the balance of payments is *international transactions' reporting system* - ITRS and reports on loans granted to or received from nonresidents.

In accordance with the recommendations of IMF, this item comprises investment where direct investor owns 10 percent or more of ordinary shares or voting power. Equity shares are valued at book value according to the accounting standards. Reinvested earnings are included.

Claims on and liabilities to affiliated enterprises are included in direct investment-other capital item. Inter-company claims or liabilities between affiliated banks and affiliated financial intermediaries recorded under direct investment capital are limited to those associated with permanent debt (loan capital representing a permanent interest). Until 2000 all long term intercompany claims are liabilities between affiliated banks and affiliated financial intermediaries were included in this item (not only permanent debt).

Data on claims and liabilities of Slovene enterprises in indirectly affiliated enterprises from 1996 onwards are included in the item 'Direct investment abroad' (in case when enterprise abroad having Slovene direct investment holds 10% or more of equity in other foreign enterprise). In the item 'Direct investment in Slovenia' data on investment of foreign enterprises in indirectly affiliated enterprises in Slovenia are included (in case that Slovene enterprise with foreign direct investment holds 10% or more of equity in other Slovene enterprise).

Portfolio investment

Data on equity securities and other equity shares are also available from enterprises' surveys (form SN), but only data from surveys where direct investor owns less than 10 percent of ordinary shares or voting power, are included. (In the balance of payments, transactions with equity securities and other shares are collected from ITRS (see note to Tables 3.1. to 3.4. /Capital and financial account/Portfolio investment).

Data on residents' holdings of debt securities are available from direct reports from banks, and brokerage houses. For the balance of payments these data are collected from ITRS.

Liabilities of debt securities of government, banking and other sectors are available from credit registration from and Central Securities Clearing Corporation.

Trade credits and loans

Source for short-term trade credits are *reports of enterprises on stock of external claims and liabilities* (form SKV). (In the balance of payments the item short-term commercial credits is estimated.)

Sources for long-term trade credits and loans are credit registration forms and are the same for the international investment position and the balance of payments. Until 2000 the balance of payments did not distinguish loans between affiliated companies from loans between unaffiliated companies and included all loans in other investment items.

Currency & deposits, other assets, other liabilities and reserve assets

Sources of data for these items are banks' reports and Bank of Slovenia accounting data and are consistent with those for the balance of payments.

In the IIP arrears on loans and long term commercial credits are included in other claim/liabilities as short term item. Balance of payments does not include arrears.

The item "Assets / Currency and deposits of other sectors" in international investment position also includes data from the Bank for International Settlements (BIS) on deposits of Slovenian households in the banks in member states of BIS.

The item "Other liabilities of other sectors" in the IIP consists of the data on contractual joint ventures, which are not available for the balance of payments.

Table 3.7.: International Investment Position of Slovenia

IIP data do not include:

- data on real estate owned by Slovenian households abroad (mainly real estate in Croatia),
- claims on other countries on the territory of former SFR Yugoslavia, subject of negotiations on succession, expropriated assets in these territories and other assets transferred to the Slovenian government during the process of privatization.

Additional data on Direct Investment are available in a special publication of the Bank of Slovenia: 'Neposredne naložbe – Direct Investment' and on Bank of Slovenia Web site: <http://www.bsi.si/html/eng/publications/index.html>.

Gross External Debt (Tables 3.8 to 3.11)**General notes**

Methodology is based on External Debt Statistics: Guide for Compilers and Users, IMF, 2003.

The guide is available under the following web address:

<http://www.imf.org/external/pubs/ft/eds/Eng/Guide/index.htm>.

Revision policy

See revision policy notes for "Balance of Payments" (Tables 3.1. to 3.4.)

Data sources

Gross external debt consists of debt liabilities from the international investment position (IIP). Data sources for Tables 3.8 to 3.10 are the same as those for the international investment position excluding the data on direct investment.

Table 3.8 Net External Debt

The table presents gross external debt, gross external assets in debt instruments, and net debt position. The data are the same as presented in the international investment position (IIP). The net external debt position is equal to gross external debt deducted by gross external assets in debt instruments.

Table 3.9 Gross External Debt

Gross external debt, at any given time, is the outstanding amount of those current, and not contingent, liabilities that require payment(s) of principal and/or interest by the debtor at some point(s) in the future and are owed to non-residents by residents of an economy. The types of financial instruments included in the presentation of the gross external debt position are as follows: debt securities (money market instruments, bonds and notes), trade credits (short- and long-term), loans (short- and long-term), cash, deposits and other debt liabilities. Maturity for debt liabilities is based on the formal criterion of original

NET POSITION		1,4	=	NET POSITION		1,4
CLAIMS-total		13,6	=	CLAIMS-total		13,6
LIABILITIES-total		15,0	=	LIABILITIES-total		15,0
EQUITY AND EQUITY SECURITIES		3,5	=	EQUITY AND EQUITY SECURITIES		3,5
DEBT LIABILITIES		11,5	=	GROSS EXTERNAL DEBT		11,5
EXTERNAL DEBT (World Bank concepts - Grey Book)		8,4				
Long-term debt		8,3				
Public and publicly guaranteed		3,1		Public and publicly guaranteed debt **		3,2
Private non-guaranteed *		5,2		Private non-guaranteed debt		8,3
Short-term debt		0,1				
DEBT INSTRUMENTS INCLUDED ONLY IN TABLE				Part of debt instruments of private		
INTERNAT. INVESTMENT POSITION OF SLOVENIA		3,1		non-guaranteed gross external debt-total		3,6
Money market instruments - general government **		0,1				
Short-term trade credits - other sectors		1,7		Short-term trade credits		1,7
Currency and deposits-banks		0,7		Currency and deposits		0,7
Other liabilities-banks and other sectors		0,2		Other debt liabilities		0,2
Liabilities to direct investors and affiliated enterprises				* Liabilities to direct investors and		
Short-term trade credits		0,4		affiliated enterprises		1,0

* Liabilities to direct investors and affiliated enterprises are not broken down by debt instruments (concept of new standard). An amount of 1.0 bil. of EUR included: 0.4 bil. of EUR short-term trade credits and 0.6 bil. of EUR loans (short- and long-term)

** Data from Central Securities Clearing Corporation

Table 3.10 Debt – Service Payment Schedule

Service payments projected are estimates of payments due on existing debt outstanding and do not include interest rate changes.

Table 3.11 Debt indicators

Note 1: Short-term debt includes the value of short-term external debt outstanding (original maturity) and the value of long-term external debt outstanding (original maturity) due to be paid in one year or less.

International Liquidity (Table 3.12.)**Table 3.12.: International Liquidity**

Foreign exchange reserves of the Bank of Slovenia and banks include foreign cash in convertible currencies, deposits abroad and first class securities of foreign issuers. Balances on fiduciary accounts are included in 'Other foreign assets'.

Foreign exchange reserves of banks are only part of item 'Foreign Assets' in Table 1.4. Foreign assets also include other foreign currencies, deposits abroad, foreign securities and other foreign assets, which do not have the nature of high liquid international funds.

4. GENERAL ECONOMIC INDICATORS**Table 4.1.: Derivation and Expenditure on Gross domestic product**

Data for 1999 are partially estimated.

Table 4.2.: Quarterly real gross domestic product

1999 - 1994: constant prices 1992; reference year 2000;

1995 - 2000: constant prices 1995; reference year 2000;

2000 and following: constant prices 2000;

Table 4.3.: Industry

Data for production with breakdown by industries for years 1992 to 1993 and employment for years 1992 to 1995 are estimations based on methodologies used in those years.

Table 4.5.: Employment and unemployment

The majority of data for the period before 1997 are estimations based on methodologies used in those years.

Table 4.6.: Average wages

Real wages are deflated with consumer price index.

Table 4.7.: Registered households' income

Real aggregates are deflated with consumer prices index.

5. PUBLIC FINANCE**Table 5.1.: General Government Revenues and Expenditures**

Note 1: The data of the current and previous year are revised monthly until the data on previous year became final.

Tables 5.2.: General Government Lending, Repayments and Financing

General Government Operations (Consolidated state budget, local governments, pension fund and health insurance fund).

Note 1: The data of the current and previous year are revised monthly until the data on previous year became final.

Tables 5.3.: Debt of Republic of Slovenia

Republic of Slovenia is defined as a legal person. The data from tables 5.1, 5.2. and 5.3. originate in the Bulletin on Government Finance, published by the Ministry of Finance.

ADVANCE RELEASE CALENDAR

Data Category	Release*			Dissemination formats
	June 2004	July 2004	August 2004	
REAL SECTOR				
National accounts	NLT 30 (Q1 2004)			"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Production index	8 (for Apr 2004)	6 (for May 2004)	5 (for Jun 2004)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Forward-looking indicators	NLT 23 (for Jun 2004)	NLT 23 (for Jul 2004)	NLT 26 (for Aug 2004)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Labor market: Employment			31 (Q2 2004)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Labor market: Unemployment			31 (Q2 2004)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Labor market: Wages	15 (for Apr 2004)	15 (for May 2004)	16 (for Jun 2004)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Price indices: Consumer Price Index	30 (for Jun 2004)	30 (for Jul 2004)	31 (for Aug 2004)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
Price indices: Producer Price Index	7 (for May 2004)	7 (for Jun 2004)	6 (for Jul 2004)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
FISCAL SECTOR				
General government or public sector operations				http://www.sigov.si/mf/angl/tekgib/atek_gib.html
Central government operations	NLT 30 (for May 2004)	NLT 30 (for Jun 2004)	NLT 31 (for Jul 2004)	http://www.sigov.si/mf/angl/tekgib/atek_gib.html
Central government debt	NLT 30 (Q1 2004)			http://www.sigov.si/mf/angl/tekgib/atek_gib.html
FINANCIAL SECTOR				
Analytical accounts of the banking sector (Consolidated Balance Sheet of the Monetary System)	21 (for May 2004)	23 (for Jun 2004)	23 (for Jul 2004)	http://www.bsi.si/html/eng/financial_data/hit/mon_survey.html
Analytical accounts of the central bank (Balance Sheet of the Bank of Slovenia)	14 (for May 2004)	14 (for Jun 2004)	13 (for Jul 2004)	http://www.bsi.si/html/eng/financial_data/hit/bilanca_bs.html
Interest rates ^{1,2}	NLT 30 (for Jun 2004)	NLT 30 (for Jul 2004)	NLT 31 (for Aug 2004)	http://www.bsi.si/html/eng/financial_data/hit/repo.html http://www.sigov.si/mf/angl/tekgib/atek_gib.html
Stock market: Share price index	NLT 11 (for May 2004)	NLT 12 (for Jun 2004)	NLT 13 (for Jul 2004)	http://www.bsi.si/html/eng/financial_data/hit/sbi.html
EXTERNAL SECTOR				
Balance of payments	NLT 16 (for Apr 2004)	NLT 16 (for May 2004)	NLT 18 (for Jun 2004)	http://www.bsi.si/html/eng/financial_data/hit/placilna_bilanca.html
Official reserve assets	7 (for May 2004)	7 (for Jun 2004)	6 (for Jul 2004)	http://www.bsi.si/html/eng/financial_data/hit/rezerve_bs.html
International reserves and foreign currency liquidity	NLT 30 (for May 2004)	NLT 30 (for Jun 2004)	NLT 31 (for Jul 2004)	http://www.bsi.si/html/eng/financial_data/hit/int_liquid_curr.html
Merchandise trade	NLT 11 (for Apr 2004)	NLT 12 (for May 2004)	NLT 11 (for Jun 2004)	"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)
International investment position				http://www.bsi.si/html/eng/financial_data/hit/int_inv_pos.html
External debt	NLT 16 (for Apr 2004)	NLT 16 (for May 2004)	NLT 18 (for Jun 2004)	http://www.bsi.si/html/eng/financial_data/hit/gross_ext_debt.html
Exchange rates ³				http://www.bsi.si/html/eng/publications/index.html
Addendum:				
Population		NLT 30 (for Q1 2004)		"Prva statistična objava - First release" (Statistical Office of the Republic of Slovenia)

* The period to which data to be released relate is shown in parentheses. NLT stands for *no-later-than*.

Financial and external sector data (except Merchandise trade) are first disseminated on the Bank of Slovenia Internet website, and later in the Bank of Slovenia Monthly Bulletin. At the end of business week, the precise dates of release during the following week are published on the Bank of Slovenia Internet website (http://www.bsi.si/html/eng/financial_data/hit/adv_re_cal.html).

¹ The data on interest rates are published by the Bank of Slovenia and Ministry of Finance separately.

² Data on representative interest rate of the BoS and interbank money market rates are disseminated whenever the change occurs.

³ Data are disseminated daily on Bank of Slovenia's page Currency Exchange rates - for display (http://www.bsi.si/html/eng/financial_data/daily/tečajna_lista.asp) and on Archive of financial data (http://www.bsi.si/html/eng/financial_data/arhiv/index.html).

PGP key:

PGP version: 2.6.3i

Type: RSA

Length: 1024

Key ID: 0x84CB62D1

Key name: Banka Slovenije – <http://www.bsi.si/>

Date: 13.11.1997

Key fingerprint: 1689 EC52 DA15 102D 60B2 9462 99F1 3FF5