

Pursuant to the first paragraph of Article 31 of the Bank of Slovenia Act (Official Gazette of the Republic of Slovenia, Nos. 72/06 [official consolidated version], 59/11 and 55/17), and Articles 4, 17 and 19 of the Macroprudential Supervision of the Financial System Act (Official Gazette of the Republic of Slovenia, No. 100/13), the Governing Board of Bank of Slovenia hereby issues the following:

REGULATION

amending the Regulation on macroprudential restrictions on household lending

Article 1

The Regulation on macroprudential restrictions on household lending (Official Gazette of the Republic of Slovenia, No. 64/19) shall be amended in such a way that the section entitled “5. FINAL PROVISIONS” is renamed “5. TRANSITIONAL AND FINAL PROVISIONS”, and after Article 9, a new Article 9a shall be added to read:

“Article 9a

(consideration of income during Covid-19 epidemic)

- (1) When calculating a consumer’s annual income, a bank may exclude income that the consumer received during the period when the epidemic of SARS-CoV-2 (COVID-19 was officially declared in the Republic of Slovenia, if the income was lower than the income before the declaration of the COVID-19 epidemic.
- (2) The exclusion referred to in the first paragraph may be exercised when the bank has at its disposal at least one figure for accounted and paid income that shows that the consumer’s income is no longer affected by the epidemic.
- (3) In the event of the calculation of the consumer’s annual income in accordance with the first paragraph of this article, the income from the remaining figures available for the last 12 months shall be converted to an annual basis, where parts of income that are typical of a particular quarter (e.g. Christmas bonus, leave allowance) are counted only once.”

Article 2

(entry into force)

This regulation shall enter into force on 1 June 2020.

Ljubljana, 12 May 2020

Boštjan Vasle
President,
Governing Board of the Bank
of Slovenia