

BANK OF SLOVENIA
Slovenska 35
1505 Ljubljana
Slovenia

Frankfurt, September 19, 2013

Project - "Top-down challenge of bottom-up Stress test results"

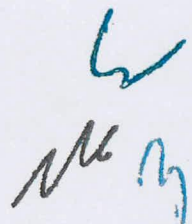
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Slovenian authorities are conducting an Asset Quality Review and Stress Test exercise on the Slovenian banking system. The exercise in accordance with the recommendations of the European Commission (Recommendation for a Council Recommendation on Slovenia's 2013 National Reform Programme) should deliver a council opinion on Slovenia's Stability Programme 2012-2016 and provide a system-wide assessment of the resilience and capital excess/deficit following a baseline as well as an adverse macroeconomic scenario from 2013-2015. The Asset Quality Review and Stress Test bottom-up approach for 8 Slovenian banks are already under way by consultant companies from August until mid of November. The Bank of Slovenia requests a top-down challenge (TDC) of these results as well as the robustness of the underlying data and assumptions.

Roland Berger
Strategy Consultants GmbH
Postfach 17 01 19
60075 Frankfurt

Openturm
Bockenheimer Landstraße 2-8
60306 Frankfurt
Germany

Sitz der Gesellschaft: München
AG München, HRB 64316



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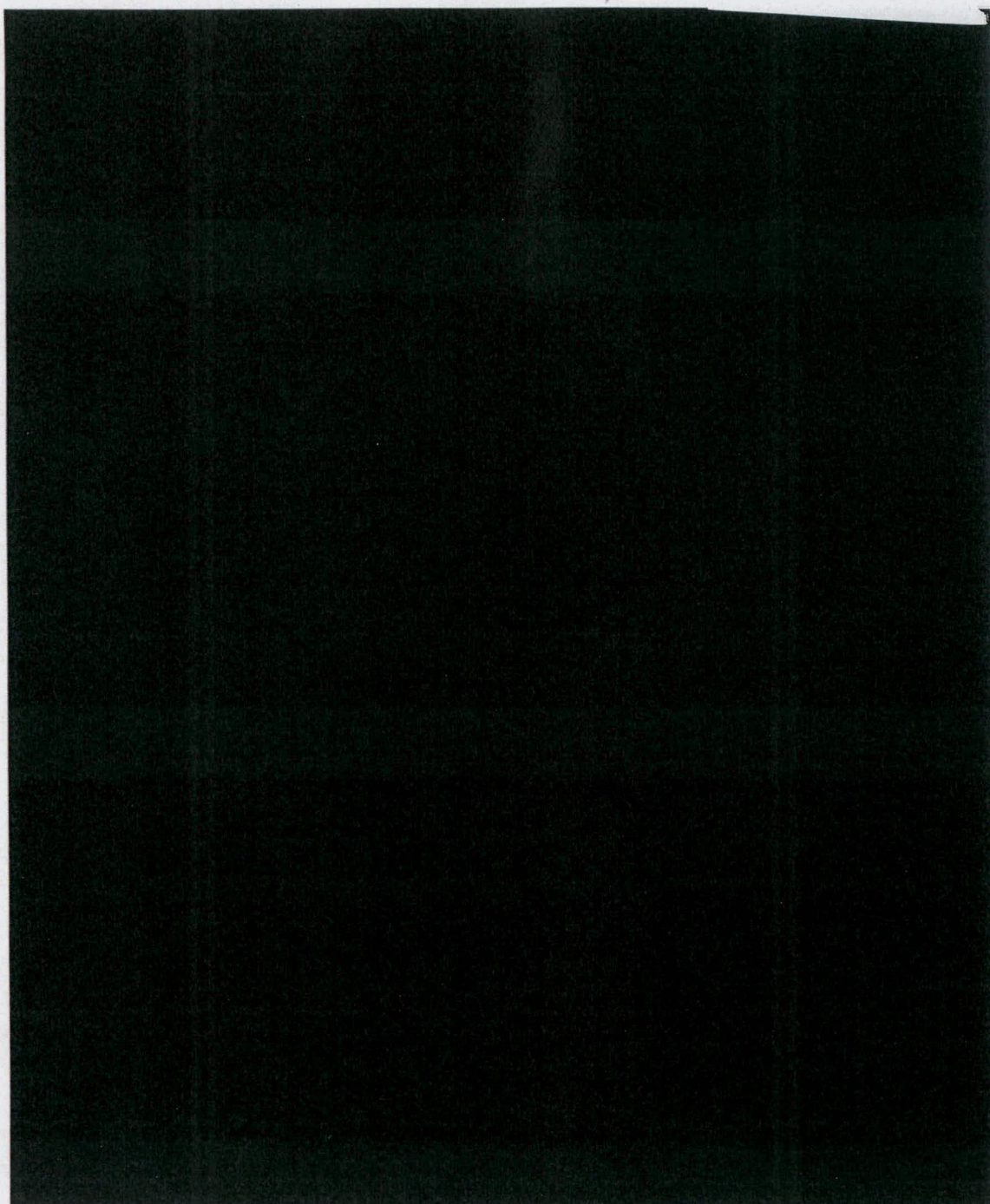
The results of the top down challenge will be used in the Stress Test exercise under the coordination of the company Oliver Wyman and Steering committee. In this process we will cooperate and exchange information with Oliver Wyman and Steering committee to the extent necessary for the execution of Stress Test exercise.

Our project approach

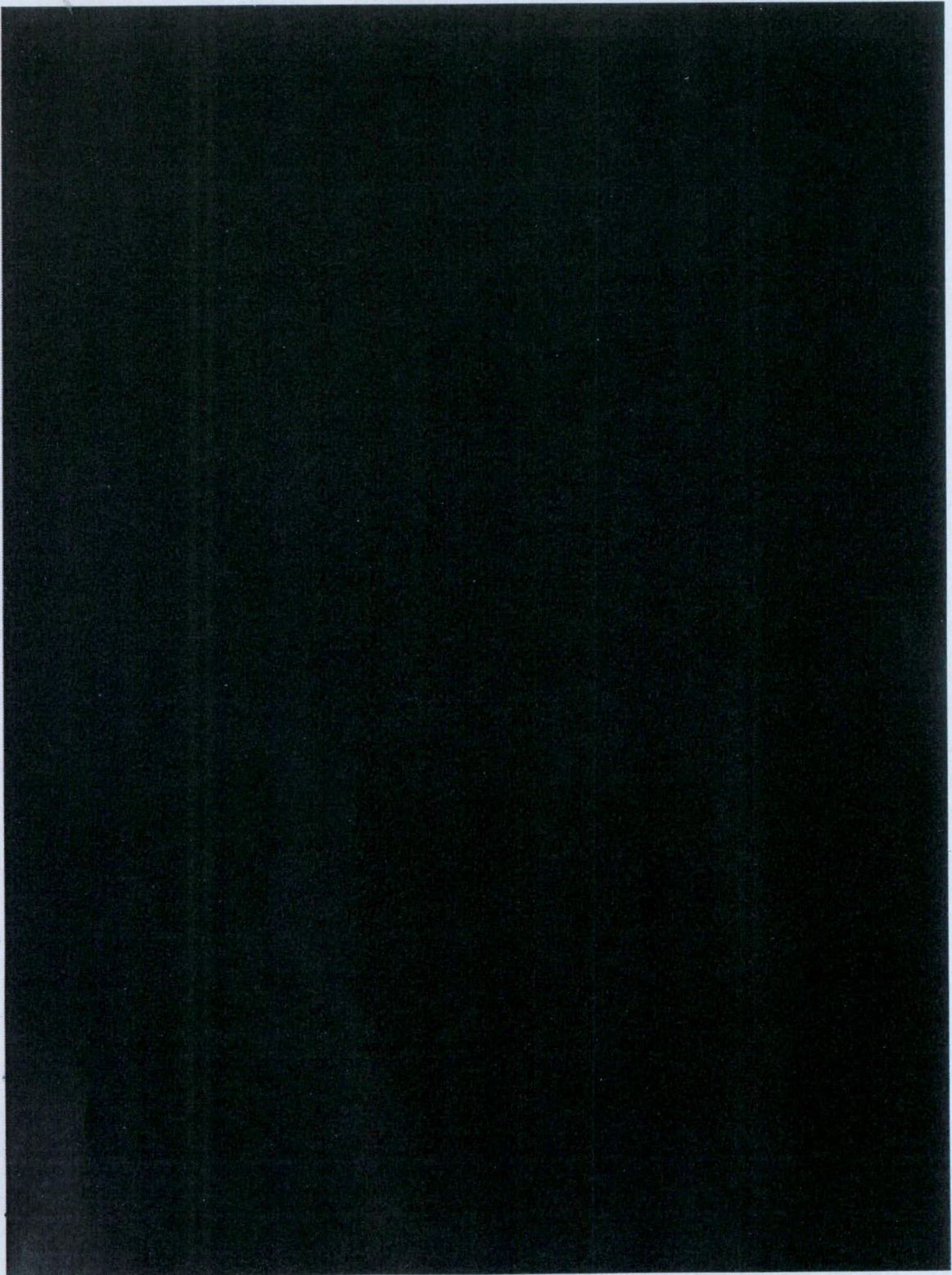
The core task lies in challenging the bottom-up Stress Test results by following a top-down perspective. Data, scenarios, assumptions and outcome will be assessed by Roland Berger.

To challenge the results from the bottom-up Stress Test we will rely on our proven stress testing methodology, which we applied for the Bank of Spain last year. The results of our model can be compared with the bottom-up results in order to validate assumptions and data quality/input.

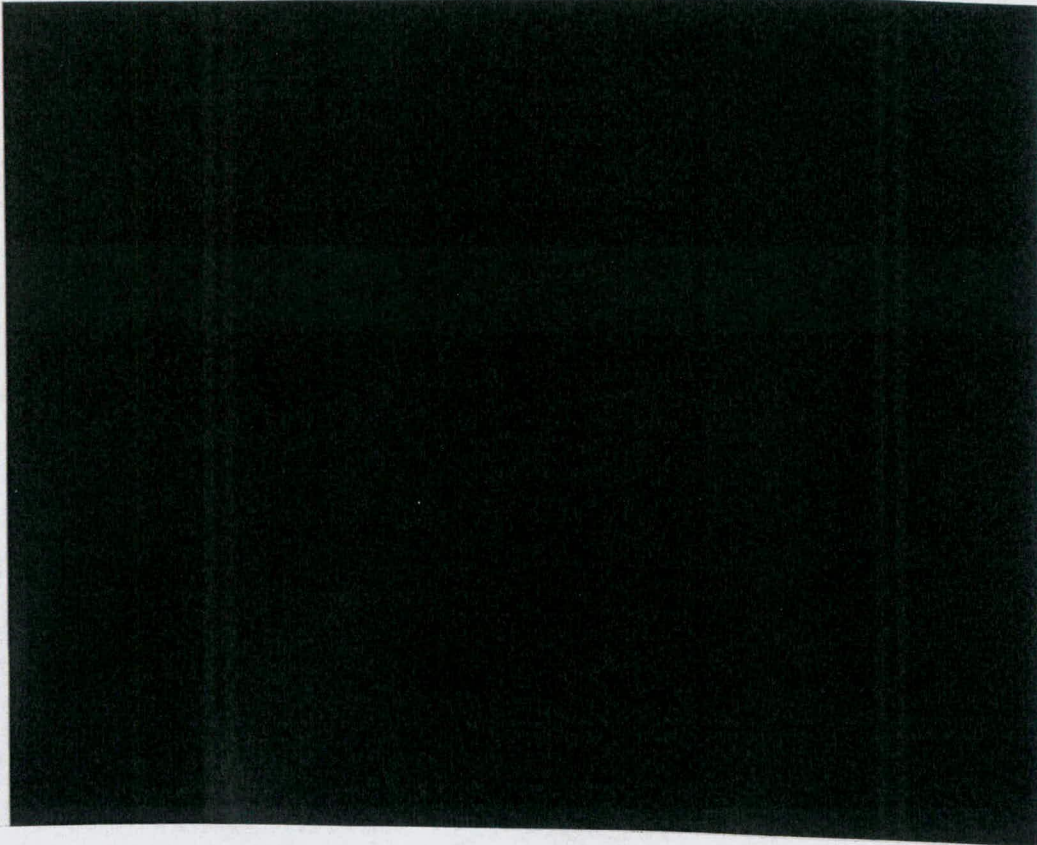
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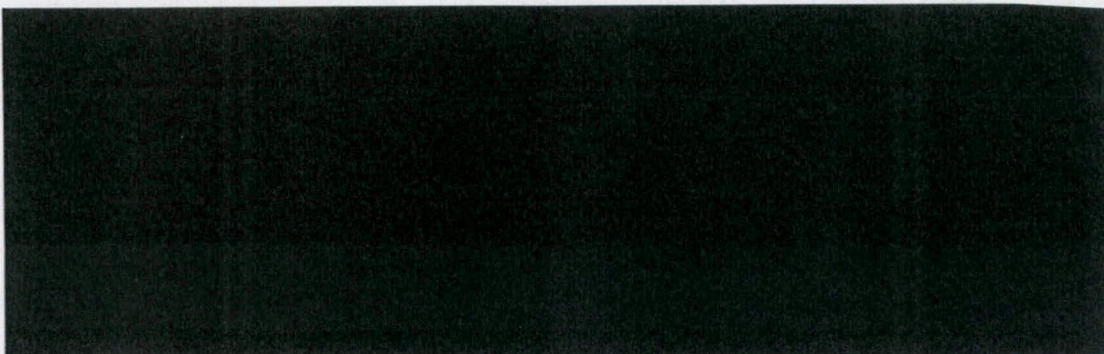


For the approach described above we assume an overall fee budget of EUR 610.000 plus 15% incidental expenses (all expenses that are not covered by the fee budget, e.g. travel and research) and VAT. The calculation includes a commitment of senior experts and 50% consultant capacity which are free of charge. RBSC commits to the

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MB 13

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Sincerely,

u.b.i.p

Agreed by Bank of Slovenia (name, position)

Boštjan Jazbec, Governor

Date and location: Ljubljana 23. 9. 2013



u.b.i.p

BANK OF SLOVENIA
Slovenska 35
1505 Ljubljana
Slovenia

BANK OF SLOVENIA
Slovenska 35
1505 Ljubljana
Slovenia

Frankfurt, November 6, 2013

Amendment to existing contract "Top-down challenge of BU stresstesting results"

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Barcelona
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Berlin
Brussels
Bucharest
Budapest
Chicago
Delft
Düsseldorf
Frankfurt
Hong Kong
London
Madrid
Milan
Munich
New York
Paris
Prague
Riga
Rome
Sao Paulo
Shanghai
Singapore
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Vienna
Warsaw
Zagreb
Zurich

the overall initiative is
currently facing a delay



For the extension described above we will charge an overall fee of EUR 160.220 plus 15% incidental expenses (all expenses that are not covered by the fee budget, e.g. travel and research) and VAT. The calculation again includes a commitment of senior experts and significant consultant capacities which are free of charge.



Sincerely,

Bostjan Jazbec, Governor
Agreed by Bank of Slovenia (name, position)

Date and location: 8.11.2013 Ljubljana

Signature:

A handwritten signature in black ink, appearing to be 'B. Jazbec'.

Handwritten initials or a signature in the bottom right corner, possibly 'if' followed by a flourish.