

Pursuant to Articles 11 and 246 of the Banking Act (Official Gazette of the Republic of Slovenia, Nos. 92/21 and 123/21 [ZBNIP]; hereinafter: the ZBan-3), and the first paragraph of Article 31 of the Banka Slovenije Act (Official Gazette of the Republic of Slovenia, Nos. 72/06 [official consolidated version], 59/11 and 55/17), the Governing Board of Banka Slovenije hereby issues the following

REGULATION

on determining the requirement to maintain a systemic risk buffer for banks and savings banks

Article 1

(content and purpose of regulation)

- (1) With the aim of mitigating and preventing excessive credit growth and excessive leverage, and to limit direct and indirect exposure concentrations, Banka Slovenije shall introduce a systemic risk buffer.
- (2) In connection with the requirement to maintain a systemic risk buffer for banks and savings banks (hereinafter: banks), this regulation shall set out the following in detail:
 1. the banks to which the systemic risk buffer applies;
 2. the exposures to which the systemic risk buffer rates apply;
 3. the systemic risk buffer rates; and
 4. the date from which banks shall maintain the systemic risk buffer.
- (3) The provisions of this regulation shall apply to all banks, at the highest level of requirement application in the Republic of Slovenia, which applies to a particular bank, either on an individual, sub-consolidated or consolidated basis.
- (4) Notwithstanding the previous paragraph, the provisions of this regulation shall not apply to banks that are simultaneously included in the prudential consolidation of a parent bank of the Republic of Slovenia on the basis of Article 18 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176 of 27 June 2013, p. 1), as amended.

Article 2

(types of exposures and systemic risk buffer rate)

Banka Slovenije shall set out the requirement to maintain a systemic risk buffer for sectoral exposures in the Republic of Slovenia referred to in the first and second indents of point 4 of the first paragraph of Article 247 of the ZBan-3. Banka Slovenije shall determine the following systemic risk buffer rates for the aforementioned sectoral exposures:

1. 1.0% for all retail exposures to natural persons secured by residential real estate;
2. 0.5% for all other exposures to natural persons.

Article 3

(buffer maintenance effective date)

Banks must meet the requirement to maintain a systemic risk buffer from 1 January 2023.

Article 4

(entry into force)

This regulation shall enter into force on the fifteenth day after its publication in the Official Gazette of the Republic of Slovenia.

Ljubljana, 29 April 2022

Slovenije

Boštjan Vasle
President,
Governing Board of Banka